

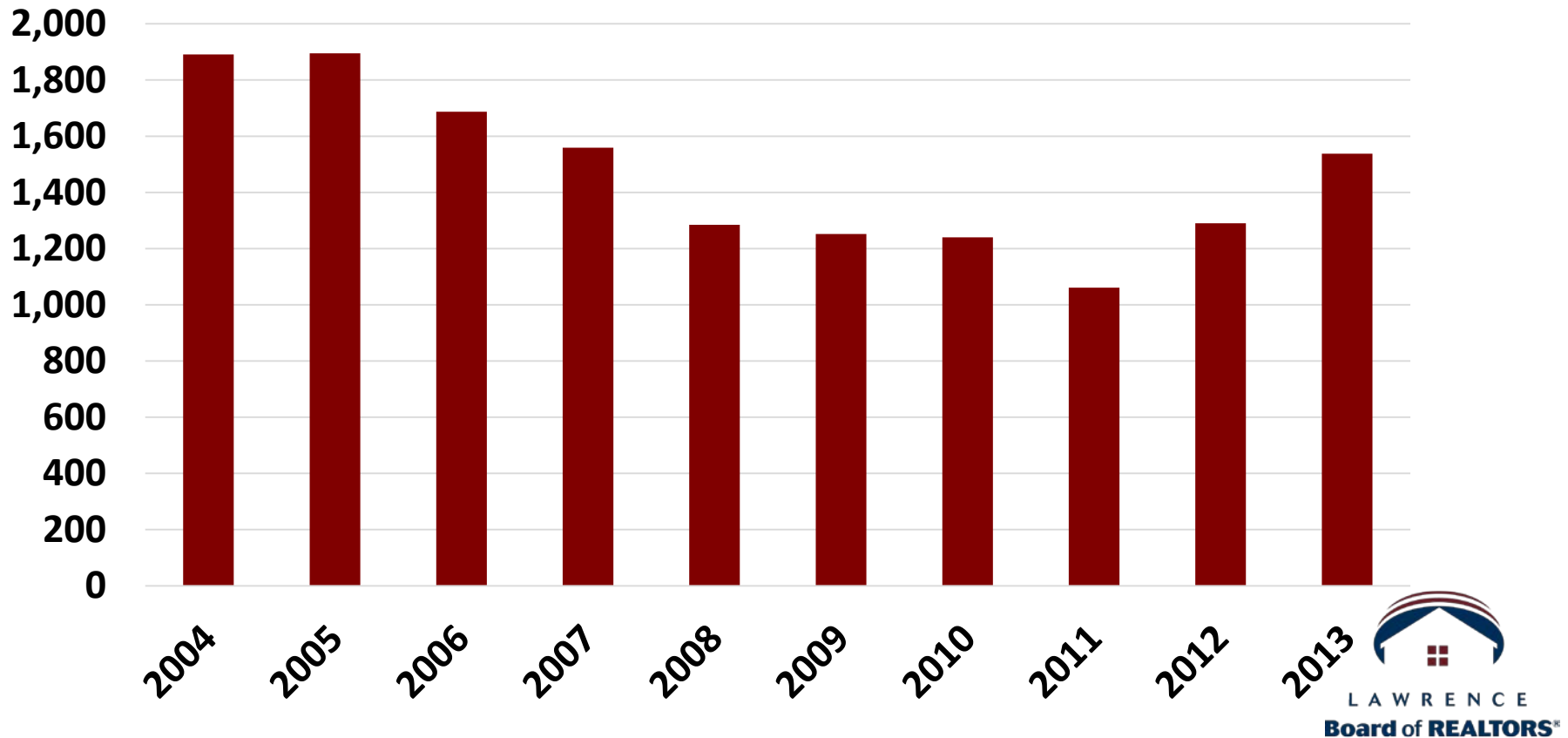
# Embracing Diversity and Market-Centered Planning to Create a Balanced Menu of Housing Options



L A W R E N C E  
**Board of REALTORS®**

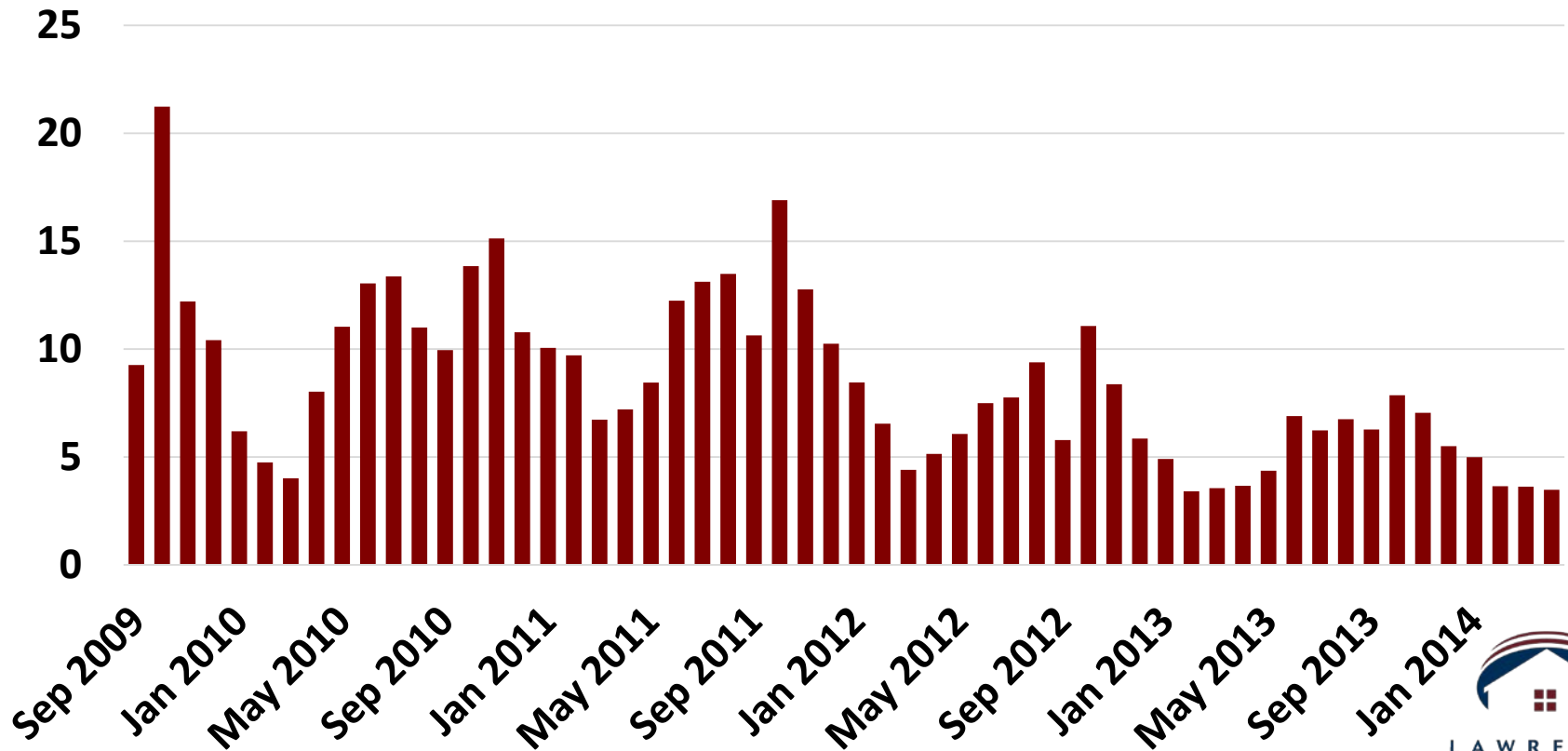
# Housing Market Edging Slowly Back to Pre-Recession Levels

## Residential Units SOLD



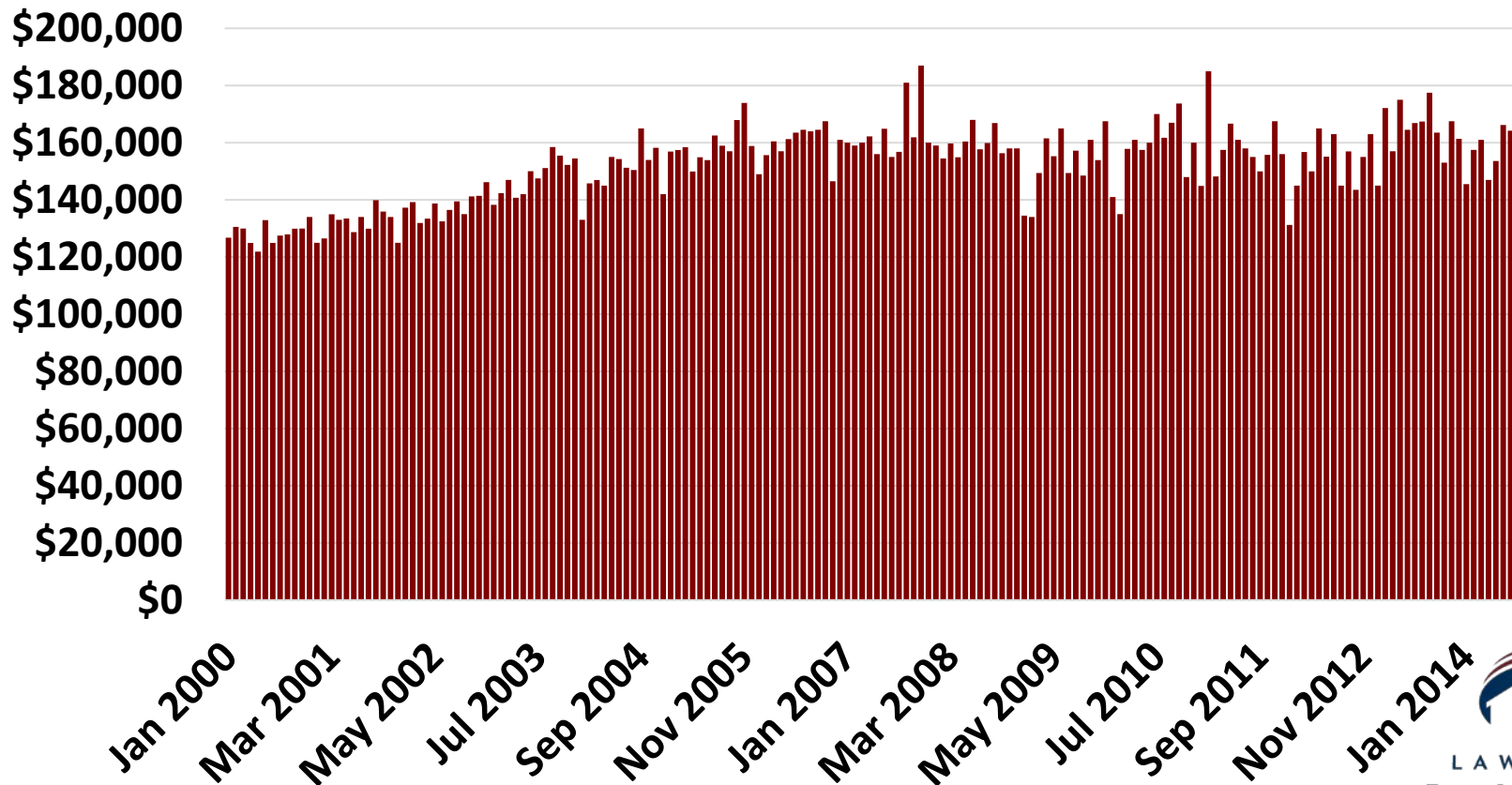
# Months' Supply of Housing Has Dropped Considerably

Month's Supply



# Median Price Has Recovered to Pre-Recession Levels

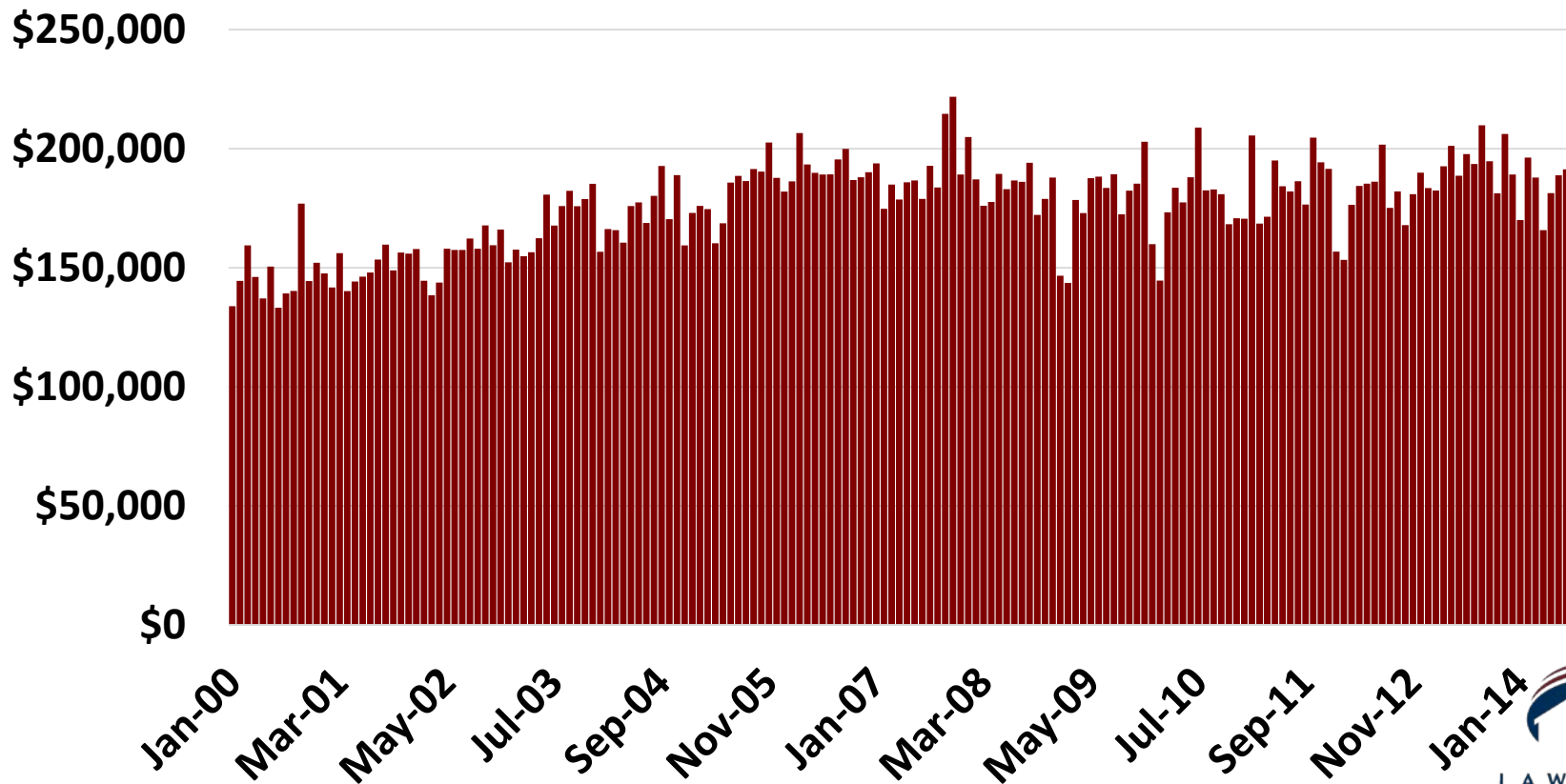
Median Price



LAWRENCE  
Board of REALTORS®

# Average Price Has Also Recovered to Pre-Recession Levels

Average Price



# Quick View Housing Market Statistics for August 2014



HOMES SOLD

667

-4.6%



AVG DAYS ON MARKET

71

-16.8%



\$192,846

-4.4%



AVERAGE SOLD PRICE



-4.6%

417

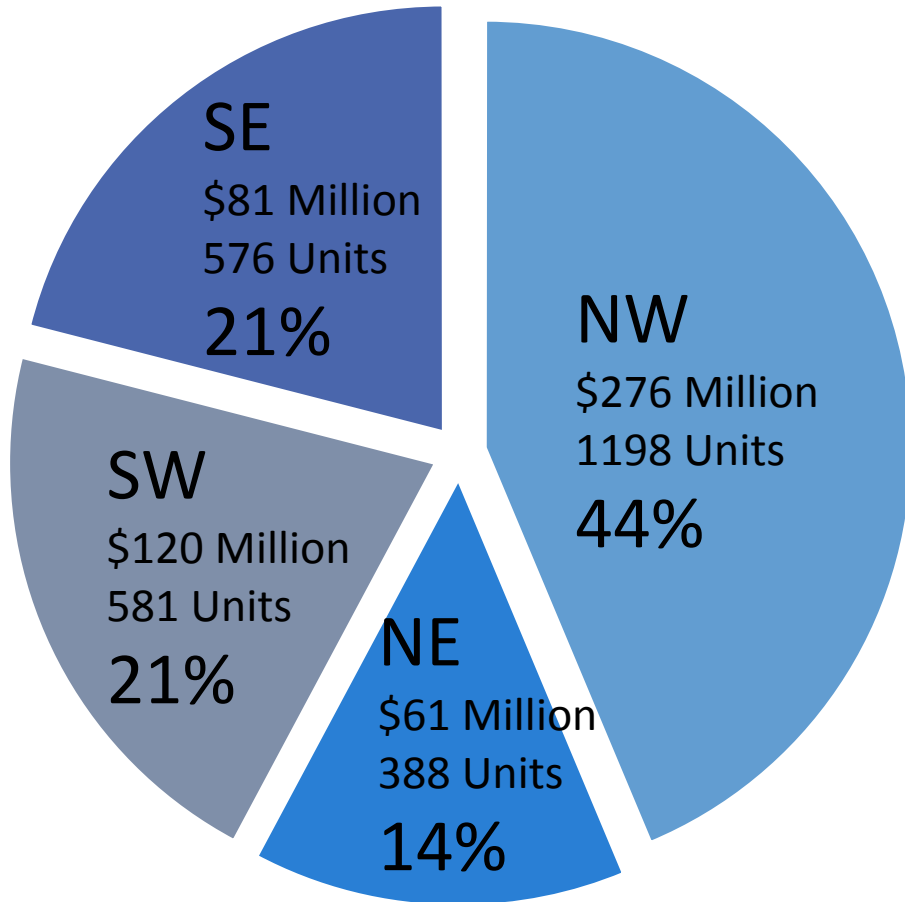


ACTIVE LISTINGS



LAWRENCE  
Board of REALTORS®

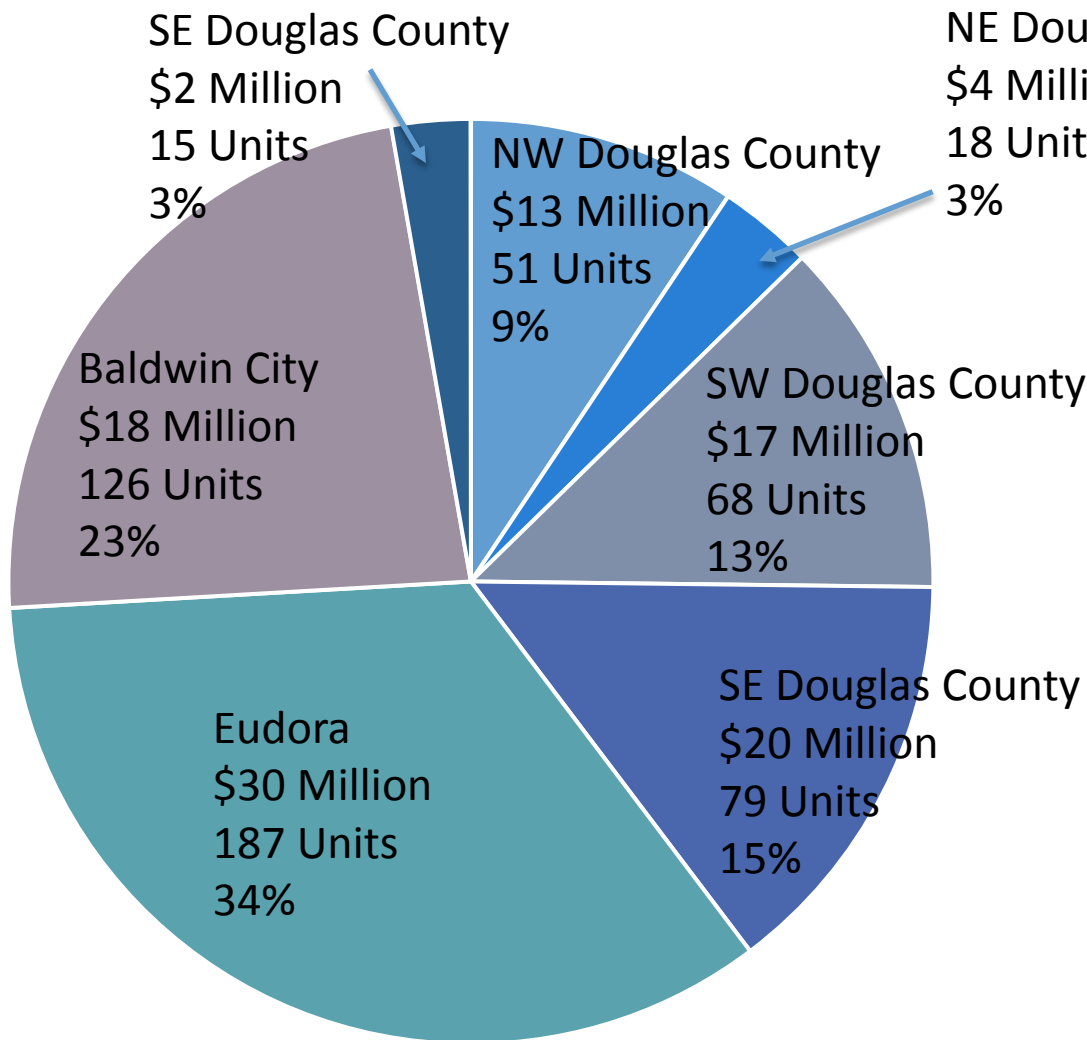
# Residential Home Sales in Lawrence Since January 2012



■ NW Lawrence ■ NE Lawrence ■ SW Lawrence ■ SE Lawrence



# Residential Sales in Douglas County



NE Douglas County  
\$4 Million  
18 Units  
3%

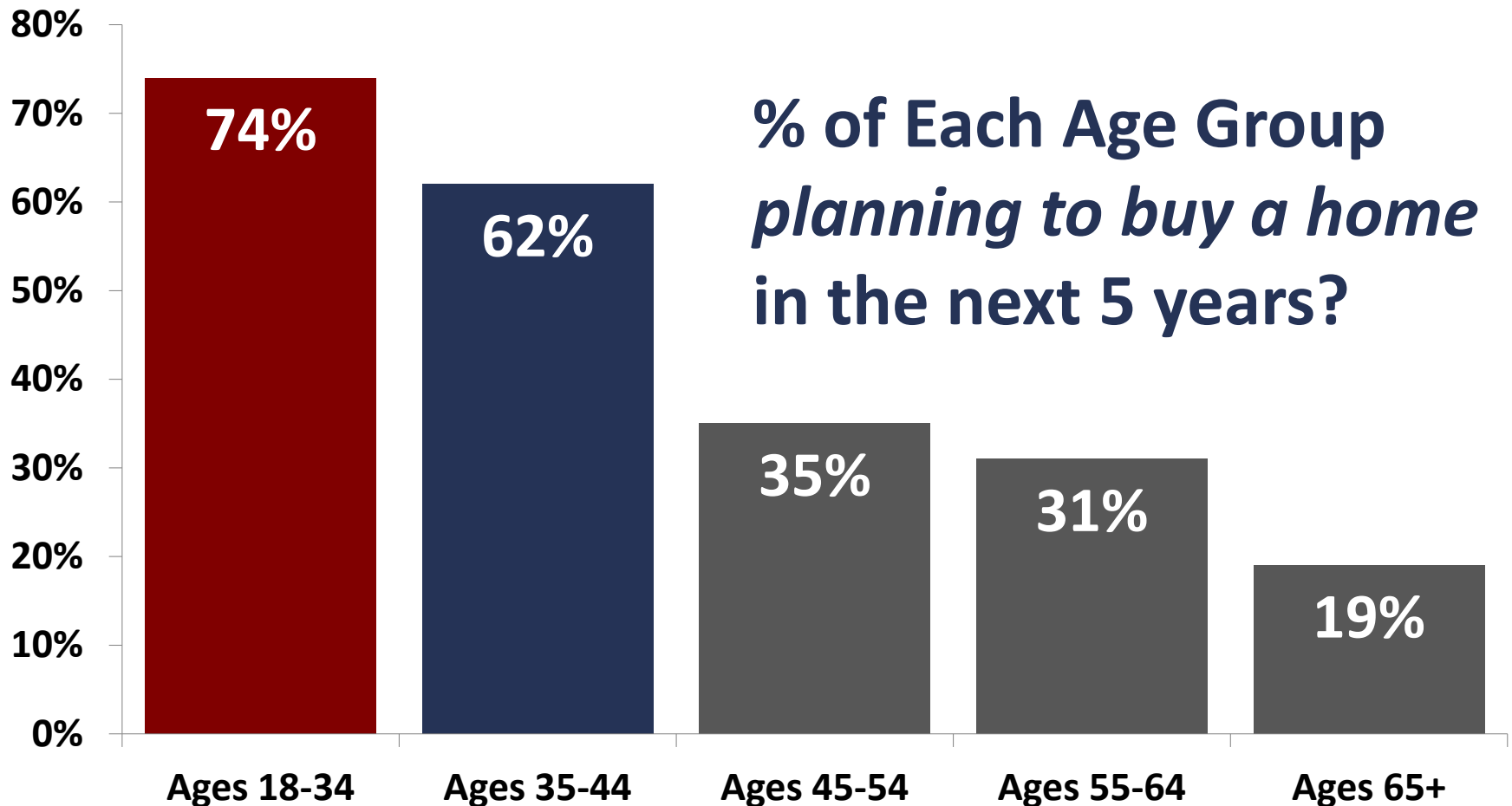


Based upon total units SOLD  
since January 2012

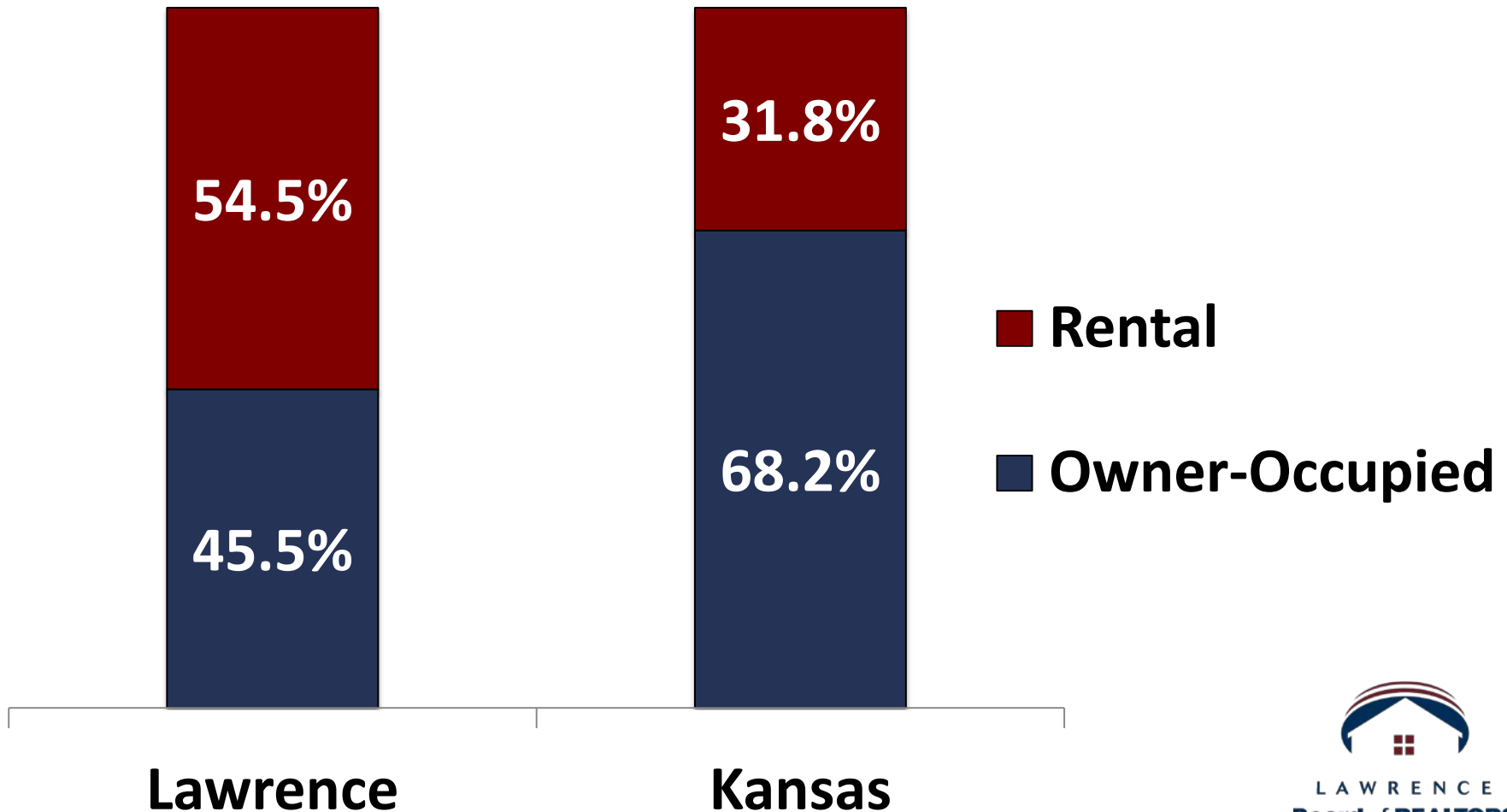
■ NW Douglas ■ NE Douglas ■ SW Douglas ■ SE Douglas  
■ Eudora ■ Baldwin City ■ Lecompton



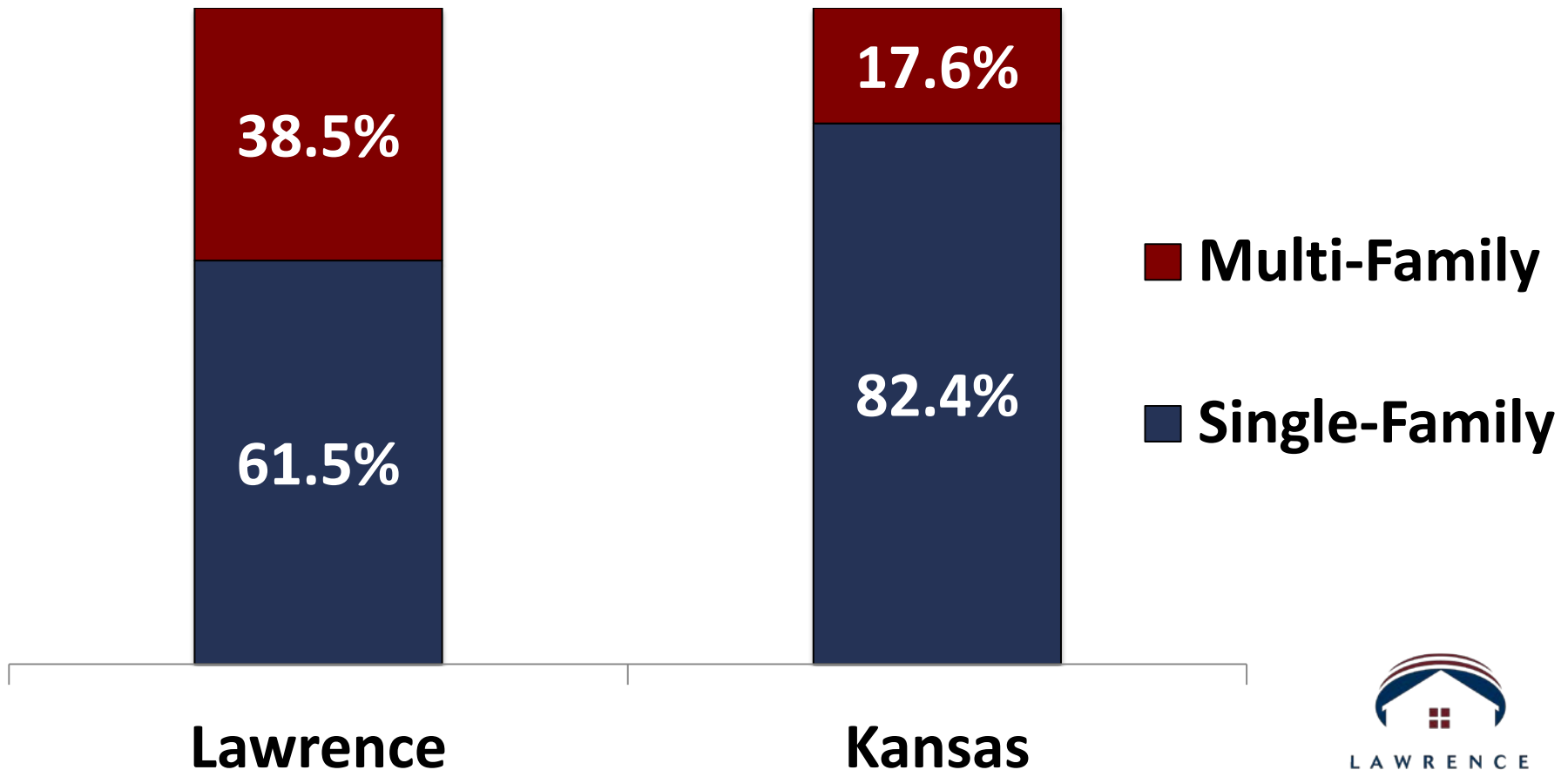
# Who is Planning to Buy a Home Over the Next Five Years?



# Low Homeownership Rate Compared to Kansas Statewide



# Larger than Average Share of Multi-Family and Rental Units



# **REALTORS®: Diverse Group with Roots All Over Our Community**

---

81 Real Estate Offices

378 Real Estate Professionals

93 Related Business Affiliates

**LBOR Members live all  
over Lawrence & Douglas  
County**

# **REALTORS® Represent a Diverse Audience of Customers**

---

**Commercial Real Estate**

**Historic Homes**

**Investment Properties**

**Rural, Land and Agriculture**

**New Construction**

**Real Estate Appraisal**

**Residential Real Estate**



LAWRENCE  
**Board of REALTORS®**

# LBOR Position Statement

---

- REALTORS® strongly support the effort to review the current language found in Horizon 2020 and ensure that those standards continue to be relevant to the task of creating economic development and stimulating job growth in our community.
- However, REALTORS® strongly believe that this process should not be used to impose artificial limits or restrictions on economic development and growth in our community.
- The free market and individual choice will ultimately determine the amount and type of development that will occur in our community. Unreasonable restraints on growth will only harm our economic development efforts and increase the cost of commercial and residential development.

