



June 2025
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
June 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	131,075,000	128,445,605.31	129,722,513.60	38.0	4.2	1,092,284.80
Treasury Notes	54,050,000	53,558,035.82	53,868,253.61	15.8	4.3	1,639,391.25
	185,125,000	182,003,641.13	183,590,767.20	53.7	4.2	2,731,676.05
Cash and Equiv.						
Cash and Equivalents	0	27,333,256.16	27,333,256.16	8.0	0.2	54,666.51
Certificate of Deposit	44,149,167	44,149,167.00	44,149,167.00	12.9	4.1	1,813,797.93
Mutual Funds	298,044	298,043.56	298,043.56	0.1	4.6	13,779.27
Treasury Bills	87,022,000	85,734,652.16	86,404,592.18	25.3	4.1	0.00
	131,469,211	157,515,118.88	158,185,058.90	46.3	3.4	1,882,243.71
TOTAL PORTFOLIO	316,594,211	339,518,760.01	341,775,826.10	100.0	3.9	4,613,919.76

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,000,000	FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25	99.57	995,715.00	99.82	998,190.54	11,044.44	1,009,234.98	0.3	4.47	0.19
2,000,000	FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25	99.11	1,982,265.00	99.67	1,993,338.62	16,955.56	2,010,294.18	0.6	4.47	0.20
			2,977,980.00		2,991,529.16	28,000.00	3,019,529.16	0.9	4.47	0.19
2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	98.04	1,960,772.64	4,386.67	1,965,159.31	0.6	4.23	0.52
2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26	99.99	1,999,725.00	99.91	1,998,156.86	39,815.56	2,037,972.42	0.6	4.54	0.52
			3,959,310.00		3,958,929.50	44,202.22	4,003,131.72	1.2	4.39	0.52
10,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 07-16-25	99.70	9,969,655.06	99.81	9,981,466.70	0.00	9,981,466.70	2.9	4.18	0.04
2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	98.54	1,970,760.00	0.00	1,970,760.00	0.6	4.24	0.34
2,000,000	FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25	98.23	1,964,645.00	99.22	1,984,302.26	3,500.00	1,987,802.26	0.6	4.39	0.21
5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25	97.65	5,845,473.72	99.63	5,963,635.59	16,281.92	5,979,917.51	1.7	4.42	0.10
			19,747,634.78		19,900,164.55	19,781.92	19,919,946.47	5.8	4.28	0.11
2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	97.89	1,957,896.20	6,133.33	1,964,029.53	0.6	4.13	0.66

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
16,200,000	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	100.00	16,200,025.00	99.92	16,186,851.76	280,125.00	16,466,976.76	4.7	4.29	0.56
2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.19	2,003,746.62	26,006.94	2,029,753.56	0.6	4.09	0.68
6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	97.64	6,136,849.86	99.97	6,282,815.96	0.00	6,282,815.96	1.8	4.17	0.01
3,071,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25	97.67	2,999,418.50	99.87	3,067,087.02	0.00	3,067,087.02	0.9	4.18	0.03
3,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25	97.77	3,128,741.81	99.71	3,190,733.34	0.00	3,190,733.34	0.9	4.18	0.07
10,238,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25	97.67	9,999,285.12	99.38	10,174,393.56	0.00	10,174,393.56	3.0	4.33	0.14
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	97.76	1,955,255.00	98.91	1,978,255.56	0.00	1,978,255.56	0.6	4.25	0.26
19,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	96.90	19,118,260.49	98.67	19,468,073.20	0.00	19,468,073.20	5.7	4.25	0.31
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.00	1,939,901.02	97.02	1,940,430.00	0.00	1,940,430.00	0.6	4.04	0.74
			65,438,326.80		66,250,283.23	312,265.28	66,562,548.50	19.4	4.24	0.33
8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	96.92	8,335,317.00	98.89	8,504,667.88	9,698.89	8,514,366.77	2.5	4.25	0.30

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	96.96	3,878,425.00	98.86	3,954,452.36	4,231.11	3,958,683.47	1.2	4.26	0.31
			12,213,742.00		12,459,120.24	13,930.00	12,473,050.24	3.6	4.25	0.30
2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	97.80	2,347,225.00	98.62	2,366,765.33	0.00	2,366,765.33	0.7	4.18	0.33
17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	96.75	16,800,934.09	0.00	16,800,934.09	4.9	4.02	0.81
			19,119,686.71		19,167,699.42	0.00	19,167,699.42	5.6	4.04	0.75
5,000,000	Federal Home Loan Mortgage Corporation Discount Note 0.000% Due 07-09-25	99.78	4,988,925.02	99.90	4,994,787.50	0.00	4,994,787.50	1.5	4.17	0.02
			128,445,605.31		129,722,513.60	418,179.42	130,140,693.02	38.0	4.23	0.34
Cash and Equivalents										
	Cash		27,333,256.16		27,333,256.16		27,333,256.16	8.0		0.00
			27,333,256.16		27,333,256.16	0.00	27,333,256.16	8.0	0.00	0.00
Certificate of Deposit										
3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	21,969.86	3,021,969.86	0.9	4.06	0.52
2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	20,456.63	2,353,790.63	0.7	4.00	0.49
3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	21,969.86	3,021,969.86	0.9	4.06	0.54
15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	107,666.86	15,758,166.86	4.6	4.06	0.56
2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	20,456.62	2,353,789.62	0.7	4.01	0.41

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	27,733.29	3,814,733.29	1.1	4.05	0.60
2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	17,198.63	2,517,198.63	0.7	4.05	0.63
2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	17,198.63	2,517,198.63	0.7	4.05	0.67
2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	61,906.85	2,061,906.85	0.6	4.15	0.04
2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	61,906.85	2,061,906.85	0.6	4.16	0.01
3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	121,919.18	3,121,919.18	0.9	4.56	0.12
2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	59,529.11	2,104,529.11	0.6	4.21	0.05
			<u>44,149,167.00</u>		<u>44,149,167.00</u>	<u>559,912.37</u>	<u>44,709,079.37</u>	<u>12.9</u>	<u>4.10</u>	<u>0.46</u>
Mutual Funds										
298,044	SCHWAB US TREASURY MONEY ULTRA	1.00	298,043.56	1.00	298,043.56		298,043.56	0.1		0.00
			<u>298,043.56</u>		<u>298,043.56</u>	<u>0.00</u>	<u>298,043.56</u>	<u>0.1</u>	<u>0.00</u>	<u>0.00</u>
Treasury Bills										
19,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	18,665,542.06	98.91	18,792,070.65	0.00	18,792,070.65	5.5	4.24	0.26
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	98.59	2,957,813.85	0.00	2,957,813.85	0.9	4.21	0.33
2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25	97.96	2,099,277.80	99.82	2,139,052.12	0.00	2,139,052.12	0.6	3.91	0.05

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-31-25	98.22	1,964,331.00	99.65	1,993,077.08	0.00	1,993,077.08	0.6	4.03	0.09
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 08-21-25	98.47	2,609,384.61	99.39	2,633,783.88	0.00	2,633,783.88	0.8	4.26	0.14
7,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.00	6,860,172.00	99.07	6,935,172.30	0.00	6,935,172.30	2.0	4.21	0.22
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	99.00	2,623,409.29	0.00	2,623,409.29	0.8	4.19	0.24
11,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	99.13	11,775,538.75	99.92	11,869,403.55	0.00	11,869,403.55	3.5	3.64	0.02
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-15-25	99.10	4,954,765.00	99.84	4,991,892.30	0.00	4,991,892.30	1.5	3.90	0.04
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	98.86	9,885,875.02	99.59	9,958,590.60	0.00	9,958,590.60	2.9	4.16	0.10
13,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.62	12,821,212.99	99.33	12,912,488.29	0.00	12,912,488.29	3.8	4.28	0.16
1,500,000	UNITED STATES TREAS BILLS 0.000% Due 09-09-25	98.61	1,479,224.50	99.18	1,487,693.49	0.00	1,487,693.49	0.4	4.19	0.20
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	98.06	2,941,939.00	98.14	2,944,080.81	0.00	2,944,080.81	0.9	4.17	0.45
2,200,000	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	98.73	2,171,981.58	98.86	2,174,814.47	0.00	2,174,814.47	0.6	4.21	0.27
			<u>83,767,189.17</u>		<u>84,413,342.68</u>	<u>0.00</u>	<u>84,413,342.68</u>	<u>24.7</u>	<u>4.11</u>	<u>0.17</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	US TREASURY BILL25 U S T BILL DUE 08/07/25 0.000% Due 08-07-25	98.37	1,967,462.99	99.56	1,991,249.50	0.00	1,991,249.50	0.6	4.16	0.11
			85,734,652.16		86,404,592.18	0.00	86,404,592.18	25.3	4.11	0.17
Treasury Notes										
11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	99.24	11,904,389.91	33,738.75	11,938,128.66	3.5	4.31	0.37
2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26	98.40	1,968,071.00	98.43	1,968,574.22	12,120.17	1,980,694.39	0.6	4.19	0.61
5,096,000	UNITED STATES TREAS NTS 0.250% Due 08-31-25	98.11	4,999,873.68	99.30	5,060,318.06	4,223.59	5,064,541.65	1.5	4.43	0.17
4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.05	4,936,553.74	27,753.75	4,964,307.49	1.4	4.34	0.37
1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	99.92	1,680,735.22	2,757.38	1,683,492.60	0.5	4.16	0.45
4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.87	3,994,687.52	71,077.35	4,065,764.87	1.2	4.12	0.52
			29,453,414.72		29,545,258.67	151,670.98	29,696,929.65	8.6	4.29	0.38
8,187,000	US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25 3.125% Due 08-15-25	97.76	8,003,636.20	99.83	8,173,059.18	95,411.34	8,268,470.52	2.4	4.42	0.13
5,000,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25 3.000% Due 07-15-25	98.97	4,948,625.00	99.95	4,997,332.30	68,784.53	5,066,116.83	1.5	4.23	0.04

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
11,155,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.98	11,152,359.90	99.98	11,152,603.46	98,444.40	11,251,047.86	3.3	4.29	0.29
			53,558,035.82		53,868,253.61	414,311.25	54,282,564.86	15.8	4.30	0.29
			339,518,760.01		341,775,826.10	1,392,403.04	343,168,229.14	100.0	3.85	0.28

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 05-31-25 to 06-30-25

Portfolio Value on 05-31-25	328,909,114.22
Accrued Interest	1,310,138.69
Contributions	26,000,000.00
Withdrawals	-7,000,000.00
Transfers Out	-7,135,424.21
Realized Gains	29,307.34
Unrealized Gains	635,674.89
Interest	336,187.81
Dividends	966.05
Change in Accrued Interest	82,264.35
Portfolio Value on 06-30-25	341,775,826.10
Accrued Interest	1,392,403.04
Average Capital	343,456,780.65
Total Gain before Fees	1,084,400.44
IRR for 0.08 Years	0.32%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 06-30-25

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	1,301,725,919.17
Withdrawals	-1,067,697,334.50
Transfers In	1,184,988,966.19
Transfers Out	-1,184,992,500.56
Realized Gains	7,238,401.70
Unrealized Gains	2,257,066.09
Interest	35,013,364.81
Dividends	188,621.70
Change in Accrued Interest	1,021,591.36
Portfolio Value on 06-30-25	341,775,826.10
Accrued Interest	1,392,403.04
Average Capital	230,240,861.26
Total Gain before Fees	45,719,045.66
IRR for 8.25 Years	19.86%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
June 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	316,296,167	Average YTM	4.19
Market Value	314,144,526.38	Average Maturity (yrs)	0.31
Total Cost	311,887,460.29	Average Coupon (%)	1.45
Net Gain/Loss	2,257,066.09	Average Duration	0.30
Annual Income	4,545,473.98	Average Moody Rating	NR
Number of Issues	59	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	59	314,144,526.38	100.0	4.2	1.445%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	59	314,144,526.38	100.0	4.2	1.445%	0.3

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
June 30, 2025

Securities	Market Value	Pct.
Cash	27,333,256.16	8.00
FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	19,468,073.20	5.70
UNITED STATES TREAS BILLS 0.000% Due 10-02-25	18,792,070.65	5.50
Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	16,800,934.09	4.92
FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	16,186,851.76	4.74
Capitol Federal 1/29/26 4.050% Due 01-29-26	15,650,500.00	4.58
UNITED STATES TREAS BILLS 0.000% Due 08-26-25	12,912,488.29	3.78
UNITED STATES TREAS NTS 2.250% Due 11-15-25	11,904,389.91	3.48
UNITED STATES TREAS BILLS 0.000% Due 07-08-25	11,869,403.55	3.47
US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	11,152,603.46	3.26
Total	162,070,571.07	47.42

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2025

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Agency Securities													
FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	6,285,000.00												6,285,000.00
FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25	3,071,000.00												3,071,000.00
FEDERAL HOME LN MTG CORP 0.000% Due 07-16-25	10,000,000.00												10,000,000.00
FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25	3,200,000.00												3,200,000.00
FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25			20,352.40										20,352.40
FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25		10,238,000.00											10,238,000.00
FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25				17,750.00									17,750.00
FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25				28,000.00									28,000.00
FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25				6,000.00									6,000.00
FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25					2,000,000.00								2,000,000.00
FEDERAL NATL MTG ASSN 0.580% Due 10-20-25					24,940.00								24,940.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2025

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
FEDERAL NATL MTG ASSN 0.560% Due 10-22-25					11,200.00								11,200.00
FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25				19,730,000.00									19,730,000.00
FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25					2,000,000.00								2,000,000.00
FEDERAL FARM CR BKS 0.470% Due 01-12-26		4,700.00						4,700.00					9,400.00
FEDERAL FARM CR BKS 4.370% Due 01-16-26		43,700.00						43,700.00					87,400.00
FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26		336,150.00						336,150.00					672,300.00
FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26				9,600.00						9,600.00			19,200.00
FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26				43,750.00						43,750.00			87,500.00
FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26										2,000,000.00			2,000,000.00
TOTAL	22,940,550.00	100,258,352.40	105,100,207,66,140.00	20,000,000.00				384,550.00		53,350.00	2,000,000.00		59,508,042.40

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2025

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Treasury Notes													
US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25		75,000.00											75,000.00
3.000% Due 07-15-25 US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25			127,921.87										127,921.87
3.125% Due 08-15-25 UNITED STATES TREAS NTS 0.250% Due 08-31-25 US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25			6,370.00		237,043.75								6,370.00
4.250% Due 10-15-25 UNITED STATES TREAS NTS 2.250% Due 11-15-25 UNITED STATES TREAS NTS 4.500% Due 11-15-25 UNITED STATES TREAS NTS						134,955.00							134,955.00
4.000% Due 12-15-25 UNITED STATES TREAS NTS 3.875% Due 01-15-26 UNITED STATES TREAS NTS 1.625% Due 02-15-26						111,015.00							111,015.00
							33,640.00						33,640.00
		77,500.00						77,500.00					155,000.00
			16,250.00						16,250.00				32,500.00
TOTAL	152,500.00	150,541.87			237,043.75	245,970.00	33,640.00	77,500.00	16,250.00				913,445.62

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2025

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Certificate of Deposit													
Capitol Federal 7/2/25 4.200% Due 07-02-25		62,367.12											62,367.12
Capitol Federal 7/17/25 4.200% Due 07-17-25		65,819.18											65,819.18
Intrust 7/20/25 4.250% Due 07-20-25		64,291.44											64,291.44
Capitol Federal 8/15/25 4.650% Due 08-15-25			139,500.00										139,500.00
Capitol Federal 12/4/25 4.000% Due 12-04-25							60,602.73						60,602.73
Capitol Federal 1/2/26 4.000% Due 01-02-26								68,018.28					68,018.28
Capitol Federal 1/15/26 4.050% Due 01-15-26								88,212.33					88,212.33
Capitol Federal 1/22/26 4.050% Due 01-22-26								90,542.47					90,542.47
Capitol Federal 1/29/26 4.050% Due 01-29-26								477,554.64					477,554.64
Capitol Federal 2/12/26 4.050% Due 02-12-26										123,119.00			123,119.00
Capitol Federal 2/26/26 4.050% Due 02-26-26									84,051.37				84,051.37

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2025

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Capitol Federal 3/12/26 4.050% Due 03-12-26										87,934.93			87,934.93
TOTAL		192,477.74	139,500.00				60,602.73	724,327.72	207,170.37	87,934.93			1,412,013.49
GRAND TOTAL	23,285,527.74	14,548,394.27	105,100.20	20,003,183.75	5,245,970.00	94,242.78	186,377.72	223,420.37	141,284.93	2,000,000.00			61,833,501.52

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2024	6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	97.64	6,136,849.86	99.97	6,282,815.96	145,966.10	2.4
06-18-2025	5,000,000	Federal Home Loan Mortgage Corporation Discount Note 0.000% Due 07-09-25	99.78	4,988,925.02	99.90	4,994,787.50	5,862.48	0.1
12-19-2024	3,071,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25	97.67	2,999,418.50	99.87	3,067,087.02	67,668.52	2.3
06-18-2025	10,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 07-16-25	99.70	9,969,655.06	99.81	9,981,466.70	11,811.64	0.1
01-13-2025	3,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25	97.77	3,128,741.81	99.71	3,190,733.34	61,991.53	2.0
12-06-2024	5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25	97.65	5,845,473.72	99.63	5,963,635.59	118,161.87	2.0
01-27-2025	10,238,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25	97.67	9,999,285.12	99.38	10,174,393.56	175,108.44	1.8
01-28-2025	1,000,000	FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25	99.57	995,715.00	99.82	998,190.54	2,475.54	0.2
01-28-2025	2,000,000	FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25	99.11	1,982,265.00	99.67	1,993,338.62	11,073.62	0.6
03-17-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25	98.23	1,964,645.00	99.22	1,984,302.26	19,657.26	1.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-18-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	97.76	1,955,255.00	98.91	1,978,255.56	23,000.56	1.2
12-06-2024	8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	96.92	8,335,317.00	98.89	8,504,667.88	169,350.88	2.0
12-19-2024	4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	96.96	3,878,425.00	98.86	3,954,452.36	76,027.36	2.0
12-19-2024	19,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	96.90	19,118,260.49	98.67	19,468,073.20	349,812.71	1.8
04-11-2025	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	97.80	2,347,225.00	98.62	2,366,765.33	19,540.33	0.8
06-18-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	98.54	1,970,760.00	2,899.00	0.1
06-23-2025	2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	98.04	1,960,772.64	1,187.64	0.1
01-14-2025	2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26	99.99	1,999,725.00	99.91	1,998,156.86	-1,568.14	-0.1
05-01-2025	16,200,000	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	100.00	16,200,025.00	99.92	16,186,851.76	-13,173.24	-0.1
06-23-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	97.89	1,957,896.20	1,671.20	0.1
05-08-2025	2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.19	2,003,746.62	-618.38	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-26-2025	2,000,000	FEDERAL HOME LOAN BANKS	97.00	1,939,901.02	97.02	1,940,430.00	528.98	0.0
06-18-2025	17,365,000	0.000% Due 04-02-26 Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	96.75	16,800,934.09	28,472.38	0.2
				128,445,605.31		129,722,513.60	1,276,908.29	1.0
Treasury Notes								
09-09-2024	5,000,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25	98.97	4,948,625.00	99.95	4,997,332.30	48,707.30	1.0
06-07-2024	8,187,000	3.000% Due 07-15-25 US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25	97.76	8,003,636.20	99.83	8,173,059.18	169,422.98	2.1
03-04-2025	5,096,000	3.125% Due 08-15-25 UNITED STATES TREAS NTS	98.11	4,999,873.68	99.30	5,060,318.06	60,444.38	1.2
11-06-2024	11,155,000	0.250% Due 08-31-25 US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	99.98	11,152,359.90	99.98	11,152,603.46	243.56	0.0
04-29-2025	11,996,000	4.250% Due 10-15-25 UNITED STATES TREAS NTS	99.00	11,875,585.16	99.24	11,904,389.91	28,804.75	0.2
03-18-2025	4,934,000	2.250% Due 11-15-25 UNITED STATES TREAS NTS	100.20	4,943,758.00	100.05	4,936,553.74	-7,204.26	-0.1
03-19-2025	1,682,000	4.500% Due 11-15-25 UNITED STATES TREAS NTS	99.89	1,680,073.88	99.92	1,680,735.22	661.34	0.0
		4.000% Due 12-15-25						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-06-2024	4,000,000	UNITED STATES TREAS NTS	99.65	3,986,053.00	99.87	3,994,687.52	8,634.52	0.2
		3.875% Due 01-15-26						
06-23-2025	2,000,000	UNITED STATES TREAS NTS	98.40	1,968,071.00	98.43	1,968,574.22	503.22	0.0
		1.625% Due 02-15-26						
				53,558,035.82		53,868,253.61	310,217.79	0.6
Treasury Bills								
03-13-2025	11,879,000	UNITED STATES TREAS BILLS	99.13	11,775,538.75	99.92	11,869,403.55	93,864.80	0.8
		0.000% Due 07-08-25						
04-25-2025	5,000,000	UNITED STATES TREAS BILLS	99.10	4,954,765.00	99.84	4,991,892.30	37,127.30	0.7
		0.000% Due 07-15-25						
01-17-2025	2,143,000	UNITED STATES TREAS BILLS	97.96	2,099,277.80	99.82	2,139,052.12	39,774.32	1.9
		0.000% Due 07-17-25						
02-26-2025	2,000,000	UNITED STATES TREAS BILLS	98.22	1,964,331.00	99.65	1,993,077.08	28,746.08	1.5
		0.000% Due 07-31-25						
04-28-2025	10,000,000	UNITED STATES TREAS BILLS	98.86	9,885,875.02	99.59	9,958,590.60	72,715.58	0.7
		0.000% Due 08-05-25						
03-17-2025	2,000,000	US TREASURY BILL25	98.37	1,967,462.99	99.56	1,991,249.50	23,786.51	1.2
		U S T BILL DUE 08/07/25						
		0.000% Due 08-07-25						
04-08-2025	2,650,000	UNITED STATES TREAS BILLS	98.47	2,609,384.61	99.39	2,633,783.88	24,399.27	0.9
		0.000% Due 08-21-25						
04-25-2025	13,000,000	UNITED STATES TREAS BILLS	98.62	12,821,212.99	99.33	12,912,488.29	91,275.30	0.7
		0.000% Due 08-26-25						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-07-2025	1,500,000	UNITED STATES TREAS BILLS 0.000% Due 09-09-25	98.61	1,479,224.50	99.18	1,487,693.49	8,468.99	0.6
03-18-2025	7,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.00	6,860,172.00	99.07	6,935,172.30	75,000.30	1.1
04-08-2025	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	99.00	2,623,409.29	23,551.44	0.9
04-25-2025	19,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	18,665,542.06	98.91	18,792,070.65	126,528.59	0.7
06-18-2025	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	98.73	2,171,981.58	98.86	2,174,814.47	2,832.89	0.1
04-25-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	98.59	2,957,813.85	19,726.84	0.7
06-23-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	98.06	2,941,939.00	98.14	2,944,080.81	2,141.81	0.1
				85,734,652.16		86,404,592.18	669,940.02	0.8
Certificate of Deposit								
10-04-2024	2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-04-2024	2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-23-2024	2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	0.00	0.0
08-15-2024	3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-11-2025	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-11-2025	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	0.00	0.0
04-25-2025	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				44,149,167.00		44,149,167.00	0.00	0.0
Cash and Equivalents								
				Cash		27,333,256.16		
						27,333,256.16		
Mutual Funds								
04-24-2025	298,044	SCHWAB US TREASURY MONEY ULTRA	1.00	298,043.56	1.00	298,043.56	0.00	0.0
				298,043.56		298,043.56	0.00	0.0
TOTAL PORTFOLIO				339,518,760.01		341,775,826.10	2,257,066.09	0.7

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 06-01-25 Through 06-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-01-2024	06-05-2025	2,500,000	Capitol Federal 6/5/25 4.250% Due 06-05-25	2,500,000.00	2,500,000.00	0.00	
12-28-2023	06-13-2025	2,965,000	FHLB 5.125%25 DUE 06/13/25	2,990,701.90	2,965,000.00		-25,701.90
09-09-2024	06-16-2025	5,000,000	5.125% Due 06-13-25 US TREASU NT	4,945,525.00	5,000,000.00	54,475.00	
04-28-2025	06-17-2025	10,000,000	2.875%06/25 UST NOTE DUE 06/15/25	9,942,585.01	10,000,000.00	57,414.99	
11-05-2024	06-24-2025	2,503,500	2.875% Due 06-15-25 FEDERAL HOME LOAN BANKS	2,503,500.00	2,503,500.00	0.00	
06-25-2021	06-30-2025	2,000,000	0.000% Due 06-17-25 Intrust 6/24/25	2,000,025.00	2,000,000.00		-25.00
			4.360% Due 06-24-25 FFCB 0.74%25 DUE 06/30/25				
			0.740% Due 06-30-25				
TOTAL GAINS						111,889.99	0.00
TOTAL LOSSES						0.00	-25,726.90
TOTAL REALIZED GAIN/LOSS				24,882,336.91	24,968,500.00	111,889.99	-25,726.90
		86,163.09					

Columbia Capital Management, LLC
PERFORMANCE REPORT
City of Lawrence
Consolidated
June 30, 2025

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.32%	0.34%
Year-to-Date	2.05%	2.13%
Inception-to-Date	19.83%	21.08%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
June 30, 2025

<u>Period</u>	<u>Portfolio 2024</u>	<u>Portfolio 2025</u>
Month-to-Date	0.37%	0.32%
Year-to-Date	2.22%	2.05%
Inception-to-Date	14.36%	19.83%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING
City of Lawrence

June 30, 2025

Primary Liquidity

Item	Holding	Value
1	US Bank	17,689,112
2	MIP	3,313,735
3		
Total		<u>21,002,847</u>

Portfolio Target 25,000,000
(Below Target) (3,997,153)

Capital & Bond

Item	Holding	Value
1	Schwab	95,656,807
2		
3		
Total		<u>95,656,807</u>

Portfolio Target 100,000,000
(Below Target) (4,343,193)

Secondary Liquidity

Item	Holding	Value
1	Schwab	6,811,329
2	Intrust CDs	2,104,529
3		
4		
Total		<u>8,915,858</u>

Portfolio Target 10,000,000
(Below Target) (1,084,142)

Income

Item	Holding	Value
1	Schwab/CDs	215,708,636
2		
3		
Total		<u>215,708,636</u>

Portfolio Target n/a

Farmland

Item	Holding	Value
1	Treasury Securities	1,877,482
2	Cash	6,599
3		
Total		<u>1,884,081</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 30, 2025

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/31/25	LoC	n/a	0	20,000,000	100.000		20,000,000	100.0%	20,000,000
Total											20,250,000

Current Bank Balance: 17,689,112
Collateral Sufficient? Yes

Capitol Federal Savings

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	FNR 2023-21 MP	Mtge 1/25/2053	Treasury	3136BP2M2	govt	8,000,000	99.613	0.812	6,468,339	100.0%	6,468,339
3	GNR 2023-48 PV	Mtge 3/20/2034	Treasury	38383WTB2	govt	5,000,000	100.797	0.837	4,216,997	100.0%	4,216,997
4	GNR 2023-149 VK	Mtge 10/20/2033	Treasury	38384DGT8	govt	1,250,000	101.346	0.869	1,100,482	100.0%	1,100,482
5	GNR 2023-114 BV	Mtge 7/20/2034	Treasury	38384EAB1	govt	3,000,000	101.556	0.870	2,651,999	100.0%	2,651,999
6	FHR 5300 VA	Mtge 2/25/2034	Treasury	3137H9WA3	govt	3,000,000	102.696	0.839	2,583,537	100.0%	2,583,537
7	FR WN2454	Mtge 2/1/2030	Treasury	3132XGWQ5	govt	13,000,000	101.872	1.000	13,243,418	100.0%	13,243,418
8	FHR 5299 VG	Mtge 11/25/2033	Treasury	3137H9U31	govt	25,000,000	101.411	0.826	20,938,316	100.0%	20,938,316
Total											51,453,089

Current Bank Balance: 42,104,167
Collateral Sufficient? Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	FN BR0918	Mtge 4/1/2041	Agency	3140KYAU8	govt	4,000,000	85.722	0.709	2,432,557	100.0%	2,432,557
Total											2,682,557

Current Bank Balance: 2,045,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	35,871,000	35,276,220.66	35,727,373.63	37.4	4.2	90,584.80
Treasury Notes	14,096,000	13,934,551.68	14,052,337.88	14.7	4.3	317,740.00
	49,967,000	49,210,772.34	49,779,711.51	52.1	4.2	408,324.80
Cash and Equiv.						
Cash and Equivalents	0	184,578.10	184,578.10	0.2	0.2	369.16
Mutual Funds	298,044	298,043.56	298,043.56	0.3	4.6	13,779.27
Treasury Bills	45,500,000	44,893,243.61	45,224,407.99	47.4	4.1	0.00
	45,798,044	45,375,865.27	45,707,029.65	47.9	4.1	14,148.43
TOTAL PORTFOLIO	95,765,044	94,586,637.61	95,486,741.16	100.0	4.2	422,473.23

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
10,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 07-16-25	99.70	9,969,655.06	99.81	9,981,466.70	0.00	9,981,466.70	10.5	4.18	0.04
5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25	97.65	5,845,473.72	99.63	5,963,635.59	16,281.92	5,979,917.51	6.2	4.42	0.10
6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	97.64	15,815,128.78 6,136,849.86	99.97	15,945,102.29 6,282,815.96	16,281.92 0.00	15,961,384.21 6,282,815.96	16.7 6.6	4.27 4.17	0.07 0.01
8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	96.92	8,335,317.00	98.89	8,504,667.88	9,698.89	8,514,366.77	8.9	4.25	0.30
5,000,000	Federal Home Loan Mortgage Corporation Discount Note 0.000% Due 07-09-25	99.78	4,988,925.02	99.90	4,994,787.50	0.00	4,994,787.50	5.2	4.17	0.02
			35,276,220.66		35,727,373.63	25,980.81	35,753,354.44	37.4	4.23	0.11
Cash and Equivalents										
	Cash		184,578.10		184,578.10		184,578.10	0.2		0.00
			184,578.10		184,578.10	0.00	184,578.10	0.2	0.00	0.00
Mutual Funds										
298,044	Schwab US TREASURY MONEY ULTRA	1.00	298,043.56	1.00	298,043.56		298,043.56	0.3		0.00
			298,043.56		298,043.56	0.00	298,043.56	0.3	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Treasury Bills										
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	9,824,225.07	98.91	9,890,563.50	0.00	9,890,563.50	10.4	4.24	0.26
4,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.06	3,922,409.00	99.07	3,962,955.60	0.00	3,962,955.60	4.2	4.21	0.22
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	99.19	9,918,745.02	99.92	9,991,921.50	0.00	9,991,921.50	10.5	3.64	0.02
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	98.86	9,885,875.02	99.59	9,958,590.60	0.00	9,958,590.60	10.4	4.16	0.10
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.63	9,862,765.00	99.33	9,932,683.30	0.00	9,932,683.30	10.4	4.28	0.16
1,500,000	UNITED STATES TREAS BILLS 0.000% Due 09-09-25	98.61	1,479,224.50	99.18	1,487,693.49	0.00	1,487,693.49	1.6	4.19	0.20
			<u>44,893,243.61</u>		<u>45,224,407.99</u>	<u>0.00</u>	<u>45,224,407.99</u>	<u>47.4</u>	<u>4.09</u>	<u>0.14</u>
			44,893,243.61		45,224,407.99	0.00	45,224,407.99	47.4	4.09	0.14
Treasury Notes										
5,096,000	UNITED STATES TREAS NTS 0.250% Due 08-31-25	98.11	4,999,873.68	99.30	5,060,318.06	4,223.59	5,064,541.65	5.3	4.43	0.17
4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.87	3,994,687.52	71,077.35	4,065,764.87	4.2	4.12	0.52
			<u>8,985,926.68</u>		<u>9,055,005.58</u>	<u>75,300.94</u>	<u>9,130,306.52</u>	<u>9.5</u>	<u>4.30</u>	<u>0.32</u>

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
5,000,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25 3.000% Due 07-15-25	98.97	4,948,625.00	99.95	4,997,332.30	68,784.53	5,066,116.83	5.2	4.23	0.04
			13,934,551.68		14,052,337.88	144,085.47	14,196,423.35	14.7	4.27	0.22
			94,586,637.61		95,486,741.16	170,066.27	95,656,807.44	100.0	4.15	0.14

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 05-31-25 to 06-30-25

Portfolio Value on 05-31-25	95,125,663.63
Accrued Interest	202,405.57
Contributions	0.00
Withdrawals	0.00
Realized Gains	24,150.00
Unrealized Gains	264,013.68
Interest	71,947.80
Dividends	966.05
Change in Accrued Interest	-32,339.30
Portfolio Value on 06-30-25	95,486,741.16
Accrued Interest	170,066.27
Average Capital	95,328,069.20
Total Gain before Fees	328,738.24
IRR for 0.08 Years	0.34%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 06-30-25

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	298,513,989.14
Withdrawals	-330,341,081.40
Transfers In	155,506,496.94
Transfers Out	-38,815,359.70
Realized Gains	3,645,025.77
Unrealized Gains	900,103.55
Interest	5,888,945.16
Dividends	188,621.70
Change in Accrued Interest	170,066.27
Portfolio Value on 06-30-25	95,486,741.16
Accrued Interest	170,066.27
Average Capital	53,079,540.60
Total Gain before Fees	10,792,762.46
IRR for 8.25 Years	20.33%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	95,467,000	Average YTM	4.17
Market Value	95,004,119.50	Average Maturity (yrs)	0.14
Total Cost	94,104,015.95	Average Coupon (%)	0.43
Net Gain/Loss	900,103.55	Average Duration	0.14
Annual Income	408,324.80	Average Moody Rating	NR
Number of Issues	14	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	14	95,004,119.50	100.0	4.2	0.429%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	14	95,004,119.50	100.0	4.2	0.429%	0.1

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
07-03-25		
07-03-25	6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25
07-08-25		
07-08-25	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25
07-09-25		
07-09-25	5,000,000	Federal Home Loan Mortgage Corporation Discount Note 0.000% Due 07-09-25
07-15-25		
07-15-25	5,000,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25 3.000% Due 07-15-25
07-16-25		
07-16-25	10,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 07-16-25
08-05-25		
08-05-25	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25
08-06-25		
08-06-25	5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25
08-26-25		
08-26-25	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Capital and Bond Portfolio
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
08-31-25		
08-31-25	5,096,000	UNITED STATES TREAS NTS 0.250% Due 08-31-25
09-09-25		
09-09-25	1,500,000	UNITED STATES TREAS BILLS 0.000% Due 09-09-25
09-18-25		
09-18-25	4,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25
10-02-25		
10-02-25	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25
10-20-25		
10-20-25	8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25
01-15-26		
01-15-26	4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-06-2024	6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	97.64	6,136,849.86	99.97	6,282,815.96	145,966.10	2.4
06-18-2025	5,000,000	Federal Home Loan Mortgage Corporation Discount Note 0.000% Due 07-09-25	99.78	4,988,925.02	99.90	4,994,787.50	5,862.48	0.1
06-18-2025	10,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 07-16-25	99.70	9,969,655.06	99.81	9,981,466.70	11,811.64	0.1
12-06-2024	5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25	97.65	5,845,473.72	99.63	5,963,635.59	118,161.87	2.0
12-06-2024	8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	96.92	8,335,317.00	98.89	8,504,667.88	169,350.88	2.0
				35,276,220.66		35,727,373.63	451,152.97	1.3
Treasury Notes								
09-09-2024	5,000,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25	98.97	4,948,625.00	99.95	4,997,332.30	48,707.30	1.0
03-04-2025	5,096,000	3.000% Due 07-15-25 UNITED STATES TREAS NTS	98.11	4,999,873.68	99.30	5,060,318.06	60,444.38	1.2
12-06-2024	4,000,000	0.250% Due 08-31-25 UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.87	3,994,687.52	8,634.52	0.2
				13,934,551.68		14,052,337.88	117,786.20	0.8

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
04-28-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	99.19	9,918,745.02	99.92	9,991,921.50	73,176.48	0.7
04-28-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	98.86	9,885,875.02	99.59	9,958,590.60	72,715.58	0.7
04-29-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.63	9,862,765.00	99.33	9,932,683.30	69,918.30	0.7
05-07-2025	1,500,000	UNITED STATES TREAS BILLS 0.000% Due 09-09-25	98.61	1,479,224.50	99.18	1,487,693.49	8,468.99	0.6
03-28-2025	4,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.06	3,922,409.00	99.07	3,962,955.60	40,546.60	1.0
04-29-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	9,824,225.07	98.91	9,890,563.50	66,338.43	0.7
				44,893,243.61		45,224,407.99	331,164.38	0.7
Cash and Equivalents								
		Cash		184,578.10		184,578.10		
				184,578.10		184,578.10		
Mutual Funds								
04-24-2025	298,044	Schwab US TREASURY MONEY ULTRA	1.00	298,043.56	1.00	298,043.56	0.00	0.0
				298,043.56		298,043.56	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				94,586,637.61		95,486,741.16	900,103.55	1.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-25 Through 06-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-09-2024	06-16-2025	5,000,000	US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25	4,945,525.00	5,000,000.00	54,475.00	
04-28-2025	06-17-2025	10,000,000	2.875% Due 06-15-25 FEDERAL HOME LOAN BANKS 0.000% Due 06-17-25	9,942,585.01	10,000,000.00	57,414.99	
TOTAL GAINS						111,889.99	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				14,888,110.01	15,000,000.00	111,889.99	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 06-01-25 Through 06-30-25

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
06-16-2025	06-16-2025	US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25 2.875% Due 06-15-25	71,875.00
			71,875.00
Cash and Equivalents			
06-27-2025	06-27-2025	Cash	72.80
			72.80
Mutual Funds			
06-30-2025	06-30-2025	SCHWAB US TREASURY MONEY ULTRA	966.05
			966.05
NET INCOME			72,913.85

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-25 To 06-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2025			Beginning Balance		70,244.33
06-16-2025	06-16-2025	dp	Interest	US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25 2.875% Due 06-15-25	71,875.00
06-16-2025	06-16-2025	dp	Sale	US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25 2.875% Due 06-15-25	5,000,000.00
06-17-2025	06-17-2025	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 06-17-25	10,000,000.00
06-18-2025	06-20-2025	wd	Purchase	Federal Home Loan Mortgage Corporation Discount Note 0.000% Due 07-09-25	-4,988,925.02
06-18-2025	06-20-2025	wd	Purchase	FEDERAL HOME LN MTG CORP 0.000% Due 07-16-25	-9,969,655.06
06-27-2025	06-27-2025	dp	Interest	Cash	72.80
06-30-2025	06-30-2025	dp	Dividend	SCHWAB US TREASURY MONEY ULTRA	966.05
06-30-2025			Ending Balance		184,578.10

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	93,204,000	91,169,659.65	91,996,983.11	42.9	4.2	914,300.00
Treasury Notes	37,428,000	37,099,631.50	37,290,458.41	17.4	4.3	1,214,296.25
	130,632,000	128,269,291.15	129,287,441.51	60.2	4.2	2,128,596.25
Cash and Equiv.						
Cash and Equivalents	0	6,052,677.55	6,052,677.55	2.8	0.2	12,105.36
Certificate of Deposit	42,104,167	42,104,167.00	42,104,167.00	19.6	4.1	1,726,885.43
Treasury Bills	37,500,000	36,885,337.02	37,163,650.02	17.3	4.2	0.00
	79,604,167	85,042,181.57	85,320,494.57	39.8	3.8	1,738,990.79
TOTAL PORTFOLIO	210,236,167	213,311,472.72	214,607,936.08	100.0	4.1	3,867,587.04

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,000,000	FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25	99.57	995,715.00	99.82	998,190.54	11,044.44	1,009,234.98	0.5	4.47	0.19
2,000,000	FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25	99.11	1,982,265.00	99.67	1,993,338.62	16,955.56	2,010,294.18	0.9	4.47	0.20
			2,977,980.00		2,991,529.16	28,000.00	3,019,529.16	1.4	4.47	0.19
2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	98.04	1,960,772.64	4,386.67	1,965,159.31	0.9	4.23	0.52
2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	98.54	1,970,760.00	0.00	1,970,760.00	0.9	4.24	0.34
2,000,000	FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25	98.23	1,964,645.00	99.22	1,984,302.26	3,500.00	1,987,802.26	0.9	4.39	0.21
			3,932,506.00		3,955,062.26	3,500.00	3,958,562.26	1.8	4.32	0.28
2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	97.89	1,957,896.20	6,133.33	1,964,029.53	0.9	4.13	0.66
16,200,000	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	100.00	16,200,025.00	99.92	16,186,851.76	280,125.00	16,466,976.76	7.5	4.29	0.56
2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.19	2,003,746.62	26,006.94	2,029,753.56	0.9	4.09	0.68
3,071,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25	97.67	2,999,418.50	99.87	3,067,087.02	0.00	3,067,087.02	1.4	4.18	0.03

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
3,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25	97.77	3,128,741.81	99.71	3,190,733.34	0.00	3,190,733.34	1.5	4.18	0.07
10,238,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25	97.67	9,999,285.12	99.38	10,174,393.56	0.00	10,174,393.56	4.7	4.33	0.14
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	97.76	1,955,255.00	98.91	1,978,255.56	0.00	1,978,255.56	0.9	4.25	0.26
19,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	96.90	19,118,260.49	98.67	19,468,073.20	0.00	19,468,073.20	9.1	4.25	0.31
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.00	1,939,901.02	97.02	1,940,430.00	0.00	1,940,430.00	0.9	4.04	0.74
4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	96.96	59,301,476.94 3,878,425.00	98.86	59,967,467.26 3,954,452.36	312,265.28 4,231.11	60,279,732.54 3,958,683.47	27.9 1.8	4.25 4.26	0.36 0.31
2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	97.80	2,347,225.00	98.62	2,366,765.33	0.00	2,366,765.33	1.1	4.18	0.33
17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	96.75	16,800,934.09	0.00	16,800,934.09	7.8	4.02	0.81
			19,119,686.71		19,167,699.42	0.00	19,167,699.42	8.9	4.04	0.75
			91,169,659.65		91,996,983.11	352,383.06	92,349,366.16	42.9	4.22	0.43
Cash and Equivalents										
	Cash		6,052,677.55		6,052,677.55		6,052,677.55	2.8		0.00
			6,052,677.55		6,052,677.55	0.00	6,052,677.55	2.8	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Certificate of Deposit										
3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	21,969.86	3,021,969.86	1.4	4.06	0.52
2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	20,456.63	2,353,790.63	1.1	4.00	0.49
3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	21,969.86	3,021,969.86	1.4	4.06	0.54
15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	107,666.86	15,758,166.86	7.3	4.06	0.56
2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	20,456.62	2,353,789.62	1.1	4.01	0.41
3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	27,733.29	3,814,733.29	1.8	4.05	0.60
2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	17,198.63	2,517,198.63	1.2	4.05	0.63
2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	17,198.63	2,517,198.63	1.2	4.05	0.67
2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	61,906.85	2,061,906.85	0.9	4.15	0.04
2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	61,906.85	2,061,906.85	0.9	4.16	0.01
3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	121,919.18	3,121,919.18	1.4	4.56	0.12
			42,104,167.00		42,104,167.00	500,383.26	42,604,550.26	19.6	4.09	0.48
Treasury Bills										
9,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	8,841,316.99	98.91	8,901,507.15	0.00	8,901,507.15	4.1	4.24	0.26
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	98.59	2,957,813.85	0.00	2,957,813.85	1.4	4.21	0.33

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-31-25	98.22	1,964,331.00	99.65	1,993,077.08	0.00	1,993,077.08	0.9	4.03	0.09
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 08-21-25	98.47	2,609,384.61	99.39	2,633,783.88	0.00	2,633,783.88	1.2	4.26	0.14
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	97.93	2,937,763.00	99.07	2,972,216.70	0.00	2,972,216.70	1.4	4.21	0.22
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	99.00	2,623,409.29	0.00	2,623,409.29	1.2	4.19	0.24
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-15-25	99.10	4,954,765.00	99.84	4,991,892.30	0.00	4,991,892.30	2.3	3.90	0.04
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.61	2,958,447.99	99.33	2,979,804.99	0.00	2,979,804.99	1.4	4.28	0.16
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	98.06	2,941,939.00	98.14	2,944,080.81	0.00	2,944,080.81	1.4	4.17	0.45
2,200,000	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	98.73	2,171,981.58	98.86	2,174,814.47	0.00	2,174,814.47	1.0	4.21	0.27
2,000,000	US TREASURY BILL25 U S T BILL DUE 08/07/25 0.000% Due 08-07-25	98.37	34,917,874.03	99.56	35,172,400.52	0.00	35,172,400.52	16.4	4.17	0.22
			1,967,462.99		1,991,249.50	0.00	1,991,249.50	0.9	4.16	0.11
			36,885,337.02		37,163,650.02	0.00	37,163,650.02	17.3	4.17	0.21

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Treasury Notes										
11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	99.24	11,904,389.91	33,738.75	11,938,128.66	5.5	4.31	0.37
2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26	98.40	1,968,071.00	98.43	1,968,574.22	12,120.17	1,980,694.39	0.9	4.19	0.61
4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.05	4,936,553.74	27,753.75	4,964,307.49	2.3	4.34	0.37
1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	99.92	1,680,735.22	2,757.38	1,683,492.60	0.8	4.16	0.45
			20,467,488.04		20,490,253.09	76,370.04	20,566,623.13	9.5	4.29	0.40
8,187,000	US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25	97.76	8,003,636.20	99.83	8,173,059.18	95,411.34	8,268,470.52	3.8	4.42	0.13
8,629,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	99.99	8,628,507.26	99.98	8,627,146.15	76,152.10	8,703,298.25	4.0	4.29	0.29
	4.250% Due 10-15-25		37,099,631.50		37,290,458.41	247,933.49	37,538,391.90	17.4	4.32	0.31
			213,311,472.72		214,607,936.08	100,699.81	215,708,635.89	100.0	4.08	0.37

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 05-31-25 to 06-30-25

Portfolio Value on 05-31-25	197,636,770.90
Accrued Interest	947,176.82
Contributions	26,000,000.00
Withdrawals	-7,000,000.00
Transfers Out	-2,571,900.68
Realized Gains	5,157.34
Unrealized Gains	356,867.55
Interest	181,040.98
Dividends	0.00
Change in Accrued Interest	153,522.99
Portfolio Value on 06-30-25	214,607,936.08
Accrued Interest	1,100,699.81
Average Capital	212,488,300.46
Total Gain before Fees	696,588.85
IRR for 0.08 Years	0.33%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 06-30-25

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	963,705,026.21
Withdrawals	-674,493,397.77
Transfers In	612,696,610.97
Transfers Out	-717,077,376.23
Realized Gains	3,049,383.76
Unrealized Gains	1,296,463.36
Interest	25,431,225.78
Dividends	0.00
Change in Accrued Interest	1,100,699.81
Portfolio Value on 06-30-25	214,607,936.08
Accrued Interest	1,100,699.81
Average Capital	135,742,517.00
Total Gain before Fees	30,877,772.71
IRR for 8.25 Years	22.75%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	210,236,167	Average YTM	4.20
Market Value	208,555,258.53	Average Maturity (yrs)	0.39
Total Cost	207,258,795.17	Average Coupon (%)	1.85
Net Gain/Loss	1,296,463.36	Average Duration	0.38
Annual Income	3,855,481.68	Average Moody Rating	NR
Number of Issues	45	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	45	208,555,258.53	100.0	4.2	1.846%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	45	208,555,258.53	100.0	4.2	1.846%	0.4

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
07-02-25		
07-02-25	2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25
07-11-25		
07-11-25	3,071,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25
07-15-25		
07-15-25	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-15-25
07-17-25		
07-17-25	2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25
07-25-25		
07-25-25	3,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25
07-31-25		
07-31-25	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-31-25
08-07-25		
08-07-25	2,000,000	US TREASURY BILL25 U S T BILL DUE 08/07/25 0.000% Due 08-07-25
08-15-25		
08-15-25	3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25
08-15-25	8,187,000	US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25 3.125% Due 08-15-25

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
08-21-25		
08-21-25	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 08-21-25
08-22-25		
08-22-25	10,238,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25
08-26-25		
08-26-25	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25
09-08-25		
09-08-25	1,000,000	FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25
09-11-25		
09-11-25	2,000,000	FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25
09-15-25		
09-15-25	2,000,000	FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25
09-18-25		
09-18-25	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25
09-25-25		
09-25-25	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
10-02-25		
10-02-25	9,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25
10-03-25		
10-03-25	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25
10-07-25		
10-07-25	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 10-07-25
10-15-25		
10-15-25	8,629,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25
10-22-25		
10-22-25	4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25
10-24-25		
10-24-25	19,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25
10-29-25		
10-29-25	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25
10-30-25		
10-30-25	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
11-06-25		
11-06-25	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25
11-15-25		
11-15-25	11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25
11-15-25	4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25
12-04-25		
12-04-25	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25
12-11-25		
12-11-25	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25
12-15-25		
12-15-25	1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25
01-02-26		
01-02-26	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26
01-12-26		
01-12-26	2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26
01-15-26		
01-15-26	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
 Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
01-22-26		
01-22-26	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26
01-29-26		
01-29-26	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26
01-30-26		
01-30-26	16,200,000	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26
02-12-26		
02-12-26	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26
02-15-26		
02-15-26	2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26
02-26-26		
02-26-26	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26
03-05-26		
03-05-26	2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26
03-12-26		
03-12-26	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Income Portfolio
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
03-13-26		
03-13-26	2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26
04-02-26		
04-02-26	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26
04-27-26		
04-27-26	17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
12-19-2024	3,071,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25	97.67	2,999,418.50	99.87	3,067,087.02	67,668.52	2.3
01-13-2025	3,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25	97.77	3,128,741.81	99.71	3,190,733.34	61,991.53	2.0
01-27-2025	10,238,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25	97.67	9,999,285.12	99.38	10,174,393.56	175,108.44	1.8
01-28-2025	1,000,000	FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25	99.57	995,715.00	99.82	998,190.54	2,475.54	0.2
01-28-2025	2,000,000	FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25	99.11	1,982,265.00	99.67	1,993,338.62	11,073.62	0.6
03-17-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25	98.23	1,964,645.00	99.22	1,984,302.26	19,657.26	1.0
03-18-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	97.76	1,955,255.00	98.91	1,978,255.56	23,000.56	1.2
12-19-2024	4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	96.96	3,878,425.00	98.86	3,954,452.36	76,027.36	2.0
12-19-2024	19,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	96.90	19,118,260.49	98.67	19,468,073.20	349,812.71	1.8
04-11-2025	2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	97.80	2,347,225.00	98.62	2,366,765.33	19,540.33	0.8

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-18-2025	2,000,000	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	98.39	1,967,861.00	98.54	1,970,760.00	2,899.00	0.1
06-23-2025	2,000,000	FEDERAL FARM CR BKS 0.470% Due 01-12-26	97.98	1,959,585.00	98.04	1,960,772.64	1,187.64	0.1
05-01-2025	16,200,000	FEDERAL HOME LOAN BANKS 4.150% Due 01-30-26	100.00	16,200,025.00	99.92	16,186,851.76	-13,173.24	-0.1
06-23-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	97.81	1,956,225.00	97.89	1,957,896.20	1,671.20	0.1
05-08-2025	2,000,000	FEDERAL HOME LOAN BANKS 4.375% Due 03-13-26	100.22	2,004,365.00	100.19	2,003,746.62	-618.38	0.0
06-26-2025	2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	97.00	1,939,901.02	97.02	1,940,430.00	528.98	0.0
06-18-2025	17,365,000	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	96.59	16,772,461.71	96.75	16,800,934.09	28,472.38	0.2
				91,169,659.65		91,996,983.11	827,323.46	0.9
Treasury Notes								
06-07-2024	8,187,000	US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25	97.76	8,003,636.20	99.83	8,173,059.18	169,422.98	2.1
12-23-2024	8,629,000	3.125% Due 08-15-25 US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.99	8,628,507.26	99.98	8,627,146.15	-1,361.11	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-29-2025	11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	99.24	11,904,389.91	28,804.75	0.2
03-18-2025	4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.05	4,936,553.74	-7,204.26	-0.1
03-19-2025	1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	99.92	1,680,735.22	661.34	0.0
06-23-2025	2,000,000	UNITED STATES TREAS NTS 1.625% Due 02-15-26	98.40	1,968,071.00	98.43	1,968,574.22	503.22	0.0
				37,099,631.50		37,290,458.41	190,826.91	0.5
Treasury Bills								
04-25-2025	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-15-25	99.10	4,954,765.00	99.84	4,991,892.30	37,127.30	0.7
02-26-2025	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-31-25	98.22	1,964,331.00	99.65	1,993,077.08	28,746.08	1.5
03-17-2025	2,000,000	US TREASURY BILL25 U S T BILL DUE 08/07/25	98.37	1,967,462.99	99.56	1,991,249.50	23,786.51	1.2
04-08-2025	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 08-21-25	98.47	2,609,384.61	99.39	2,633,783.88	24,399.27	0.9
04-25-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.61	2,958,447.99	99.33	2,979,804.99	21,357.00	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-18-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	97.93	2,937,763.00	99.07	2,972,216.70	34,453.70	1.2
04-08-2025	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	99.00	2,623,409.29	23,551.44	0.9
04-25-2025	9,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	8,841,316.99	98.91	8,901,507.15	60,190.16	0.7
06-18-2025	2,200,000	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	98.73	2,171,981.58	98.86	2,174,814.47	2,832.89	0.1
04-25-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	98.59	2,957,813.85	19,726.84	0.7
06-23-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	98.06	2,941,939.00	98.14	2,944,080.81	2,141.81	0.1
				36,885,337.02		37,163,650.02	278,313.00	0.8
Certificate of Deposit								
10-04-2024	2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-04-2024	2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
08-15-2024	3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-11-2025	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	0.00	0.0
04-11-2025	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2025	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	0.00	0.0
04-25-2025	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				42,104,167.00		42,104,167.00	0.00	0.0
Cash and Equivalents								
		Cash		6,052,677.55		6,052,677.55		
				6,052,677.55		6,052,677.55		
TOTAL PORTFOLIO				213,311,472.72		214,607,936.08	1,296,463.36	0.6

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-25 Through 06-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
10-01-2024	06-05-2025	2,500,000	Capitol Federal 6/5/25 4.250% Due 06-05-25	2,500,000.00	2,500,000.00	0.00	
12-28-2023	06-13-2025	2,965,000	FHLB 5.125%25 DUE 06/13/25	2,990,701.90	2,965,000.00		-25,701.90
06-25-2021	06-30-2025	2,000,000	5.125% Due 06-13-25 FFCB 0.74%25 DUE 06/30/25 0.740% Due 06-30-25	2,000,025.00	2,000,000.00		-25.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	-25,726.90
TOTAL REALIZED GAIN/LOSS				7,490,726.90	7,465,000.00	0.00	-25,726.90

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-25 Through 06-30-25

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
06-13-2025	06-13-2025	FHLB 5.125%25 DUE 06/13/25	75,978.13
		5.125% Due 06-13-25	
06-23-2025	06-24-2025	FEDERAL HOME LOAN BANKS	-5,813.33
		0.960% Due 03-05-26	
06-23-2025	06-24-2025	FEDERAL FARM CR BKS	-4,230.00
		0.470% Due 01-12-26	
06-30-2025	06-30-2025	FFCB 0.74%25 DUE 06/30/25	7,400.00
		0.740% Due 06-30-25	
			73,334.80
Treasury Notes			
06-15-2025	06-16-2025	UNITED STATES TREAS NTS	33,640.00
		4.000% Due 12-15-25	
06-23-2025	06-24-2025	UNITED STATES TREAS NTS	-11,581.49
		1.625% Due 02-15-26	
			22,058.51
Treasury Bills			
06-10-2025	06-10-2025	UNITED STATES TREAS BILLS	29,497.84
		0.000% Due 06-10-25	
06-12-2025	06-12-2025	UNITED STATES TREAS BILLS	20,043.00
		0.000% Due 06-12-25	
06-12-2025	06-12-2025	UNITED STATES TREAS BILLS	17,224.37
		0.000% Due 06-12-25	
			66,765.21
Certificate of Deposit			
06-05-2025	06-05-2025	Capitol Federal 6/5/25	71,900.68
		4.250% Due 06-05-25	
			71,900.68

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-25 Through 06-30-25

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-27-2025	06-27-2025	Cash	694.64
			694.64
NET INCOME			234,753.84

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 06-01-25 To 06-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2025			Beginning Balance		2,140,614.91
06-04-2025	06-04-2025	li	Addition	to Portfolio	1,000,000.00
06-05-2025	06-05-2025	li	Addition	to Portfolio	22,000,000.00
06-05-2025	06-05-2025	dp	Sale	Capitol Federal 6/5/25 4.250% Due 06-05-25	2,500,000.00
06-05-2025	06-05-2025	dp	Accrued Interest	Capitol Federal 6/5/25 4.250% Due 06-05-25	71,900.68
06-05-2025	06-05-2025	to	Withdrawal	from Portfolio	-2,571,900.68
06-10-2025	06-10-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 06-10-25	2,129,000.00
06-12-2025	06-12-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 06-12-25	2,000,000.00
06-12-2025	06-12-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 06-12-25	7,400,000.00
06-12-2025	06-12-2025	lo	Withdrawal	from Portfolio	-6,000,000.00
06-13-2025	06-13-2025	dp	Interest	FHLB 5.125%25 DUE 06/13/25 5.125% Due 06-13-25	75,978.13
06-13-2025	06-13-2025	dp	Sale	FHLB 5.125%25 DUE 06/13/25 5.125% Due 06-13-25	2,965,000.00
06-15-2025	06-16-2025	dp	Interest	UNITED STATES TREAS NTS 4.000% Due 12-15-25	33,640.00
06-18-2025	06-18-2025	lo	Withdrawal	from Portfolio	-1,000,000.00
06-18-2025	06-20-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 10-07-25	-2,171,981.58
06-18-2025	06-20-2025	wd	Purchase	Federal Home Loan Bank Discount Note 0.000% Due 04-27-26	-16,772,461.71
06-18-2025	06-20-2025	wd	Purchase	FEDERAL HOME LN MTG CORP 0.000% Due 11-06-25	-1,967,861.00
06-23-2025	06-24-2025	wd	Purchase	UNITED STATES TREAS NTS 1.625% Due 02-15-26	-1,968,071.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 06-01-25 To 06-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-23-2025	06-24-2025	wd	Purchase	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	-1,956,225.00
06-23-2025	06-24-2025	wd	Purchase	FEDERAL FARM CR BKS 0.470% Due 01-12-26	-1,959,585.00
06-23-2025	06-24-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 12-11-25	-2,941,939.00
06-23-2025	06-24-2025	wd	Accrued Interest	UNITED STATES TREAS NTS 1.625% Due 02-15-26	-11,581.49
06-23-2025	06-24-2025	wd	Accrued Interest	FEDERAL HOME LOAN BANKS 0.960% Due 03-05-26	-5,813.33
06-23-2025	06-24-2025	wd	Accrued Interest	FEDERAL FARM CR BKS 0.470% Due 01-12-26	-4,230.00
06-26-2025	06-26-2025	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 04-02-26	-1,939,901.02
06-27-2025	06-27-2025	dp	Interest	Cash	694.64
06-27-2025	06-27-2025	li	Addition	to Portfolio	3,000,000.00
06-30-2025	06-30-2025	dp	Interest	FFCB 0.74%25 DUE 06/30/25 0.740% Due 06-30-25	7,400.00
06-30-2025	06-30-2025	dp	Sale	FFCB 0.74%25 DUE 06/30/25 0.740% Due 06-30-25	2,000,000.00
06-30-2025			Ending Balance		6,052,677.55

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
June 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,000,000	1,999,725.00	1,998,156.86	22.7	4.5	87,400.00
Treasury Notes	2,526,000	2,523,852.64	2,525,457.31	28.7	4.3	107,355.00
	4,526,000	4,523,577.64	4,523,614.17	51.4	4.4	194,755.00
Cash and Equiv.						
Cash and Equivalents	0	86,554.47	86,554.47	1.0	0.2	173.11
Certificate of Deposit	2,045,000	2,045,000.00	2,045,000.00	23.3	4.2	86,912.50
Treasury Bills	2,143,000	2,099,277.80	2,139,052.12	24.3	3.9	0.00
	4,188,000	4,230,832.27	4,270,606.59	48.6	4.0	87,085.61
TOTAL PORTFOLIO	8,714,000	8,754,409.91	8,794,220.77	100.0	4.2	281,840.61

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26	99.99	1,999,725.00	99.91	1,998,156.86	39,815.56	2,037,972.42	22.7	4.54	0.52
			<u>1,999,725.00</u>		<u>1,998,156.86</u>	<u>39,815.56</u>	<u>2,037,972.42</u>	<u>22.7</u>	<u>4.54</u>	<u>0.52</u>
Cash and Equivalents										
	Cash		<u>86,554.47</u>		<u>86,554.47</u>		<u>86,554.47</u>	<u>1.0</u>		<u>0.00</u>
			86,554.47		86,554.47	0.00	86,554.47	1.0	0.00	0.00
Certificate of Deposit										
2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	59,529.11	2,104,529.11	23.3	4.21	0.05
			<u>2,045,000.00</u>		<u>2,045,000.00</u>	<u>59,529.11</u>	<u>2,104,529.11</u>	<u>23.3</u>	<u>4.21</u>	<u>0.05</u>
Treasury Bills										
2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25	97.96	2,099,277.80	99.82	2,139,052.12	0.00	2,139,052.12	24.3	3.91	0.05
			<u>2,099,277.80</u>		<u>2,139,052.12</u>	<u>0.00</u>	<u>2,139,052.12</u>	<u>24.3</u>	<u>3.91</u>	<u>0.05</u>
Treasury Notes										
2,526,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.91	2,523,852.64	99.98	2,525,457.31	22,292.30	2,547,749.61	28.7	4.29	0.29
			<u>2,523,852.64</u>		<u>2,525,457.31</u>	<u>22,292.30</u>	<u>2,547,749.61</u>	<u>28.7</u>	<u>4.29</u>	<u>0.29</u>
			8,754,409.91		8,794,220.77	121,636.96	8,915,857.73	100.0	4.19	0.23

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 05-31-25 to 06-30-25

Portfolio Value on 05-31-25	11,289,338.19
Accrued Interest	160,556.30
Contributions	0.00
Withdrawals	0.00
Transfers Out	-2,573,537.80
Realized Gains	0.00
Unrealized Gains	8,379.09
Interest	70,041.28
Dividends	0.00
Change in Accrued Interest	-38,919.34
Portfolio Value on 06-30-25	8,794,220.77
Accrued Interest	121,636.96
Average Capital	10,849,402.34
Total Gain before Fees	39,501.03
IRR for 0.08 Years	0.36%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 06-30-25

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	33,577,903.82
Withdrawals	-37,390,030.10
Transfers In	35,310,062.98
Transfers Out	-44,475,831.93
Realized Gains	382,189.33
Unrealized Gains	39,810.86
Interest	1,350,115.81
Dividends	0.00
Change in Accrued Interest	-56,869.89
Portfolio Value on 06-30-25	8,794,220.77
Accrued Interest	121,636.96
Average Capital	9,765,418.81
Total Gain before Fees	1,715,246.11
IRR for 8.25 Years	17.56%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
June 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	8,714,000	Average YTM	4.23
Market Value	8,707,666.30	Average Maturity (yrs)	0.23
Total Cost	8,667,855.44	Average Coupon (%)	3.23
Net Gain/Loss	39,810.86	Average Duration	0.23
Annual Income	281,667.50	Average Moody Rating	NR
Number of Issues	4	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	4	8,707,666.30	100.0	4.2	3.234%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	4	8,707,666.30	100.0	4.2	3.234%	0.2

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Secondary
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
07-17-25		
07-17-25	2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25
07-20-25		
07-20-25	2,045,000	Intrust 7/20/25 4.250% Due 07-20-25
10-15-25		
10-15-25	2,526,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25
01-16-26		
01-16-26	2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-14-2025	2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26	99.99	1,999,725.00	99.91	1,998,156.86	-1,568.14	-0.1
				1,999,725.00		1,998,156.86	-1,568.14	-0.1
Treasury Notes								
11-06-2024	2,526,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.91	2,523,852.64	99.98	2,525,457.31	1,604.67	0.1
				2,523,852.64		2,525,457.31	1,604.67	0.1
Treasury Bills								
01-17-2025	2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25	97.96	2,099,277.80	99.82	2,139,052.12	39,774.32	1.9
				2,099,277.80		2,139,052.12	39,774.32	1.9
Certificate of Deposit								
10-23-2024	2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	0.00	0.0
				2,045,000.00		2,045,000.00	0.00	0.0
Cash and Equivalents								
		Cash		86,554.47		86,554.47		
				86,554.47		86,554.47		
TOTAL PORTFOLIO				8,754,409.91		8,794,220.77	39,810.86	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 06-01-25 Through 06-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-05-2024	06-24-2025	2,503,500	Intrust 6/24/25 4.360% Due 06-24-25	2,503,500.00	2,503,500.00	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				2,503,500.00	2,503,500.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 06-01-25 Through 06-30-25

Ex-Date	Pay-Date	Security	Amount
Certificate of Deposit			
06-24-2025	06-24-2025	Intrust 6/24/25 4.360% Due 06-24-25	70,037.80
			70,037.80
Cash and Equivalents			
06-27-2025	06-27-2025	Cash	3.48
			3.48
NET INCOME			70,041.28

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 06-01-25 To 06-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2025			Beginning Balance		86,550.99
06-24-2025	06-24-2025	dp	Sale	Intrust 6/24/25 4.360% Due 06-24-25	2,503,500.00
06-24-2025	06-24-2025	dp	Accrued Interest	Intrust 6/24/25 4.360% Due 06-24-25	70,037.80
06-24-2025	06-24-2025	to	Withdrawal	from Portfolio	-2,573,537.80
06-27-2025	06-27-2025	dp	Interest	Cash	3.48
06-30-2025			Ending Balance		86,554.47

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
June 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	21,002,847.19	21,002,847.19	100.0	0.2	42,005.69
	0	21,002,847.19	21,002,847.19	100.0	0.2	42,005.69
TOTAL PORTFOLIO	0	21,002,847.19	21,002,847.19	100.0	0.2	42,005.69

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		21,002,847.19		21,002,847.19		21,002,847.19	100.0		0.00
			21,002,847.19		21,002,847.19	0.00	21,002,847.19	100.0	0.00	0.00
			21,002,847.19		21,002,847.19	0.00	21,002,847.19	100.0	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 05-31-25 to 06-30-25

Portfolio Value on 05-31-25	22,979,675.17
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,989,985.73
Realized Gains	0.00
Unrealized Gains	0.00
Interest	13,157.75
Dividends	0.00
Portfolio Value on 06-30-25	21,002,847.19
Average Capital	22,913,342.31
Total Gain before Fees	13,157.75
IRR for 0.08 Years	0.06%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 06-30-25

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	323,261,493.12
Transfers Out	-346,710,606.39
Realized Gains	0.00
Unrealized Gains	0.00
Interest	1,398,638.96
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 06-30-25	21,002,847.19
Accrued Interest	0.00
Average Capital	26,118,538.93
Total Gain before Fees	1,206,334.12
IRR for 8.25 Years	4.62%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
June 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Outside
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		21,002,847.19		21,002,847.19		
				21,002,847.19		21,002,847.19		
TOTAL PORTFOLIO				21,002,847.19		21,002,847.19	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 06-01-25 Through 06-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 06-01-25 Through 06-30-25

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-30-2025	06-30-2025	Cash	1,262.36
06-30-2025	06-30-2025	Cash	11,895.39
			13,157.75
NET INCOME			
			13,157.75

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 06-01-25 To 06-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2025			Beginning Balance		22,979,675.17
06-30-2025	06-30-2025	to	Withdrawal	from Portfolio	-1,978,090.34
06-30-2025	06-30-2025	dp	Interest	Cash	1,262.36
06-30-2025	06-30-2025	dp	Interest	Cash	11,895.39
06-30-2025	06-30-2025	to	Withdrawal	from Portfolio	-11,895.39
06-30-2025			Ending Balance		21,002,847.19

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
June 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	6,598.85	6,598.85	0.4	0.2	13.20
Treasury Bills	1,879,000	1,856,793.73	1,877,482.05	99.6	3.6	0.00
	1,879,000	1,863,392.58	1,884,080.90	100.0	3.6	13.20
TOTAL PORTFOLIO	1,879,000	1,863,392.58	1,884,080.90	100.0	3.6	13.20

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
June 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		6,598.85		6,598.85		6,598.85	0.4		0.00
			6,598.85		6,598.85	0.00	6,598.85	0.4	0.00	0.00
Treasury Bills										
1,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	98.82	1,856,793.73	99.92	1,877,482.05	0.00	1,877,482.05	99.6	3.64	0.02
			1,856,793.73		1,877,482.05	0.00	1,877,482.05	99.6	3.64	0.02
			1,863,392.58		1,884,080.90	0.00	1,884,080.90	100.0	3.63	0.02

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 05-31-25 to 06-30-25

Portfolio Value on 05-31-25	1,877,666.33
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	6,414.57
Interest	0.00
Dividends	0.00
Portfolio Value on 06-30-25	1,884,080.90
Average Capital	1,877,666.33
Total Gain before Fees	6,414.57
IRR for 0.08 Years	0.34%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 06-30-25

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,182,546.61
Realized Gains	2,519.46
Unrealized Gains	20,688.32
Interest	439,072.00
Dividends	0.00
Portfolio Value on 06-30-25	1,884,080.90
Average Capital	2,568,757.24
Total Gain before Fees	462,279.78
IRR for 8.25 Years	18.00%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
June 30, 2025

Summary Information

Totals		Weighted Averages	
Par Value	1,879,000	Average YTM	3.64
Market Value	1,877,482.05	Average Maturity (yrs)	0.02
Total Cost	1,856,793.73	Average Coupon (%)	0.00
Net Gain/Loss	20,688.32	Average Duration	0.02
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,877,482.05	100.0	3.6	0.000%	0.0

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,877,482.05	100.0	3.6	0.000%	0.0

Columbia Capital Management, LLC
Maturity Dates
City of Lawrence, Kansas
Farmland Escrow
Maturing June 30, 2025 - December 31, 2027

Maturity	Quantity	Description
07-08-25		
07-08-25	1,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
June 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
03-13-2025	1,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	98.82	1,856,793.73	99.92	1,877,482.05	20,688.32	1.1
				<u>1,856,793.73</u>		<u>1,877,482.05</u>	<u>20,688.32</u>	<u>1.1</u>
Cash and Equivalents								
		Cash		<u>6,598.85</u>		<u>6,598.85</u>		
				6,598.85		6,598.85		
TOTAL PORTFOLIO				1,863,392.58		1,884,080.90	20,688.32	1.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-25 Through 06-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-25 Through 06-30-25

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 06-01-25 To 06-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
06-01-2025			Beginning Balance		6,598.85
06-30-2025			Ending Balance		6,598.85