



April 2025
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
April 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	89,475,000	87,521,393.97	88,381,011.00	26.3	4.3	470,641.05
Treasury Notes	70,712,000	69,964,385.17	70,470,919.62	20.9	4.2	2,156,346.25
	160,187,000	157,485,779.14	158,851,930.62	47.2	4.2	2,626,987.30
Cash and Equiv.						
Cash and Equivalents	0	39,298,469.18	39,298,469.18	11.7	0.2	78,596.94
Certificate of Deposit	53,152,667	53,152,667.00	53,152,667.00	15.8	4.2	2,217,400.53
Mutual Funds	751,744	751,743.56	751,743.56	0.2	4.6	34,754.91
Treasury Bills	85,451,000	84,217,943.24	84,357,238.24	25.1	4.2	0.00
	139,355,411	177,420,822.98	177,560,117.98	52.8	3.3	2,330,752.38
TOTAL PORTFOLIO	299,542,411	334,906,602.12	336,412,048.60	100.0	3.7	4,957,739.68

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,000,000	FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25	99.57	995,715.00	99.69	996,910.21	5,127.78	1,002,037.99	0.3	4.41	0.35
2,000,000	FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25	99.11	1,982,265.00	99.42	1,988,415.88	7,622.22	1,996,038.10	0.6	4.40	0.36
2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26	99.99	2,977,980.00 1,999,725.00	99.88	2,985,326.09 1,997,502.74	12,750.00 25,248.89	2,998,076.09 2,022,751.63	0.9 0.6	4.40 4.54	0.36 0.68
2,000,000	FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25	98.23	1,964,645.00	98.64	1,972,834.06	1,500.00	1,974,334.06	0.6	4.28	0.37
5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25	97.65	5,845,473.72	99.02	5,927,117.21	9,497.79	5,936,615.00	1.8	4.41	0.26
10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-17-25	99.43	7,810,118.72 9,942,585.01	99.44	7,899,951.27 9,944,266.70	10,997.79 0.00	7,910,949.06 9,944,266.70	2.3 3.0	4.37 4.29	0.29 0.13
6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	97.64	6,136,849.86	99.26	6,238,742.40	0.00	6,238,742.40	1.9	4.24	0.17
3,071,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25	97.67	2,999,418.50	99.17	3,045,572.12	0.00	3,045,572.12	0.9	4.23	0.20
3,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25	97.77	3,128,741.81	99.01	3,168,352.00	0.00	3,168,352.00	0.9	4.23	0.23
10,238,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25	97.67	9,999,285.12	98.70	10,105,238.73	0.00	10,105,238.73	3.0	4.22	0.31

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	97.76	1,955,255.00	98.29	1,965,766.66	0.00	1,965,766.66	0.6	4.10	0.42
19,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	96.90	19,118,260.49	98.06	19,346,827.02	0.00	19,346,827.02	5.8	4.10	0.47
			<u>53,280,395.79</u>		<u>53,814,765.64</u>	<u>0.00</u>	<u>53,814,765.64</u>	<u>16.0</u>	<u>4.19</u>	<u>0.31</u>
8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	96.92	8,335,317.00	98.24	8,448,656.60	1,385.56	8,450,042.15	2.5	4.38	0.46
4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	96.96	3,878,425.00	98.23	3,929,376.92	497.78	3,929,874.70	1.2	4.33	0.47
			<u>12,213,742.00</u>		<u>12,378,033.52</u>	<u>1,883.33</u>	<u>12,379,916.85</u>	<u>3.7</u>	<u>4.37</u>	<u>0.46</u>
2,000,000	FFCB 0.74%25 DUE 06/30/25 0.740% Due 06-30-25	100.00	2,000,025.00	99.37	1,987,468.18	4,933.33	1,992,401.51	0.6	4.52	0.17
2,000,000	FHLB 0%25 DUE 05/06/25 0.000% Due 05-06-25	95.07	1,901,480.56	99.93	1,998,590.00	0.00	1,998,590.00	0.6	4.23	0.02
2,965,000	FHLB 5.125%25 DUE 06/13/25 5.125% Due 06-13-25	100.87	2,990,701.90	100.08	2,967,300.22	57,827.80	3,025,128.01	0.9	4.39	0.12
2,400,000	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	97.80	2,347,225.00	98.00	2,352,073.34	0.00	2,352,073.34	0.7	4.03	0.50
			<u>87,521,393.97</u>		<u>88,381,011.00</u>	<u>113,641.14</u>	<u>88,494,652.14</u>	<u>26.3</u>	<u>4.26</u>	<u>0.33</u>
Cash and Equivalents										
	Cash		<u>39,298,469.18</u>		<u>39,298,469.18</u>		<u>39,298,469.18</u>	<u>11.7</u>		<u>0.00</u>
			39,298,469.18		39,298,469.18	0.00	39,298,469.18	11.7	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Certificate of Deposit										
3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	1,664.38	3,001,664.38	0.9	4.07	0.68
2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	4,858.45	2,338,192.45	0.7	4.02	0.65
3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	1,664.38	3,001,664.38	0.9	4.07	0.70
15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	1,736.56	15,652,236.56	4.7	4.07	0.72
2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	4,858.45	2,338,191.45	0.7	4.02	0.57
3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	2,101.01	3,789,101.01	1.1	4.06	0.76
2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	277.40	2,500,277.40	0.7	4.06	0.80
2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	277.40	2,500,277.40	0.7	4.06	0.83
2,000,000	Capitol Federal 5/22/25 4.250% Due 05-22-25	100.00	2,000,000.00	100.00	2,000,000.00	50,068.49	2,050,068.49	0.6	4.23	0.06
2,500,000	Capitol Federal 6/5/25 4.250% Due 06-05-25	100.00	2,500,000.00	100.00	2,500,000.00	61,421.23	2,561,421.23	0.7	4.23	0.09
2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	47,868.49	2,047,868.49	0.6	4.17	0.21
2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	47,868.49	2,047,868.49	0.6	4.17	0.17
3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	98,605.48	3,098,605.48	0.9	4.57	0.28
2,000,000	Intrust 5/7/25 5.160% Due 05-07-25	100.00	2,000,000.00	100.00	2,000,000.00	101,220.82	2,101,220.82	0.6	5.03	0.02
2,503,500	Intrust 6/24/25 4.360% Due 06-24-25	100.00	2,503,500.00	100.00	2,503,500.00	52,632.49	2,556,132.49	0.7	4.35	0.14
2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	45,004.01	2,090,004.01	0.6	4.23	0.21
			53,152,667.00		53,152,667.00	522,127.53	53,674,794.53	15.8	4.17	0.53

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Mutual Funds										
751,744	SCHWAB US TREASURY MONEY ULTRA	1.00	751,743.56	1.00	751,743.56		751,743.56	0.2		0.00
			751,743.56		751,743.56	0.00	751,743.56	0.2	0.00	0.00
Treasury Bills										
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 06-12-25	99.00	1,979,957.00	99.51	1,990,124.16	0.00	1,990,124.16	0.6	4.15	0.12
19,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	18,665,542.06	98.25	18,667,248.82	0.00	18,667,248.82	5.5	4.14	0.42
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	97.96	2,938,735.77	0.00	2,938,735.77	0.9	4.17	0.49
1,000,000	UNITED STATES TREAS BILLS 0.000% Due 05-06-25	99.70	996,977.00	99.94	999,416.32	0.00	999,416.32	0.3	3.50	0.02
2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25	97.96	2,099,277.80	99.10	2,123,819.76	0.00	2,123,819.76	0.6	4.17	0.21
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-31-25	98.22	1,964,331.00	98.94	1,978,817.22	0.00	1,978,817.22	0.6	4.19	0.25
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 08-21-25	98.47	2,609,384.61	98.70	2,615,579.44	0.00	2,615,579.44	0.8	4.19	0.31
2,129,000	UNITED STATES TREAS BILLS 0.000% Due 06-10-25	98.61	2,099,502.16	99.53	2,119,020.78	0.00	2,119,020.78	0.6	4.14	0.11

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
7,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.00	6,860,172.00	98.41	6,888,409.29	0.00	6,888,409.29	2.0	4.14	0.39
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	98.33	2,605,723.85	0.00	2,605,723.85	0.8	4.13	0.40
11,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	99.13	11,775,538.75	99.21	11,784,984.37	0.00	11,784,984.37	3.5	4.16	0.19
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-15-25	99.10	4,954,765.00	99.13	4,956,406.25	0.00	4,956,406.25	1.5	4.17	0.21
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	98.86	9,885,875.02	98.88	9,888,342.20	0.00	9,888,342.20	2.9	4.19	0.27
13,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.62	12,821,212.99	98.64	12,823,395.00	0.00	12,823,395.00	3.8	4.20	0.32
2,000,000	US TREASURY BILL25 U S T BILL DUE 08/07/25 0.000% Due 08-07-25	98.37	82,250,480.25	98.86	82,380,023.24	0.00	82,380,023.24	24.5	4.16	0.31
			1,967,462.99		1,977,215.00	0.00	1,977,215.00	0.6	4.19	0.27
			84,217,943.24		84,357,238.24	0.00	84,357,238.24	25.1	4.16	0.31
Treasury Notes										
11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	98.99	11,874,517.11	123,770.88	11,998,287.99	3.5	4.16	0.52
5,096,000	UNITED STATES TREAS NTS 0.250% Due 08-31-25	98.11	4,999,873.68	98.66	5,027,655.20	2,111.79	5,029,766.99	1.5	4.32	0.33

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.17	4,942,287.59	101,814.86	5,044,102.45	1.5	4.18	0.52
1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	99.97	1,681,430.58	25,137.58	1,706,568.16	0.5	4.05	0.60
4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.90	3,995,968.76	44,958.56	4,040,927.32	1.2	4.01	0.69
5,000,000	US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25 2.875% Due 06-15-25	98.91	27,485,343.72	99.82	27,521,859.23	297,793.69	27,819,652.92	8.2	4.16	0.52
			4,945,525.00		4,991,210.95	53,708.79	5,044,919.74	1.5	4.23	0.13
8,187,000	US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25 3.125% Due 08-15-25	97.76	8,003,636.20	99.65	8,158,281.56	52,299.55	8,210,581.11	2.4	4.30	0.29
11,662,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	98.15	11,446,528.34	99.93	11,654,408.15	147,063.62	11,801,471.77	3.5	4.27	0.04
5,000,000	US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25 3.000% Due 07-15-25	98.97	4,948,625.00	99.72	4,986,181.65	43,508.29	5,029,689.94	1.5	4.29	0.21
2,000,000	US TREASUR NT 4.25%05/25 UST NOTE DUE 05/31/25 4.250% Due 05-31-25	99.12	1,982,367.01	99.98	1,999,511.72	35,260.99	2,034,772.71	0.6	4.46	0.08

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO

City of Lawrence, Kansas

April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
11,155,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.98	11,152,359.90	100.04	11,159,466.35	19,429.82	11,178,896.17	3.3	4.15	0.45
			69,964,385.17		70,470,919.62	649,064.74	71,119,984.36	20.9	4.22	0.34
			334,906,602.12		336,412,048.60	1,284,833.41	337,696,882.01	100.0	3.70	0.32

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 03-31-25 to 04-30-25

Portfolio Value on 03-31-25	286,468,144.43
Accrued Interest	3,864,556.98
Contributions	85,650,500.00
Withdrawals	-22,507,667.00
Transfers In	37,413,921.28
Transfers Out	-54,238,321.93
Realized Gains	70,167.32
Unrealized Gains	357,191.19
Interest	3,172,647.67
Dividends	25,465.63
Change in Accrued Interest	-2,579,723.57
Portfolio Value on 04-30-25	336,412,048.60
Accrued Interest	1,284,833.41
Average Capital	297,219,320.66
Total Gain before Fees	1,045,748.24
IRR for 0.08 Years	0.35%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 04-30-25

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	1,266,725,919.17
Withdrawals	-1,047,035,334.50
Transfers In	1,184,829,176.80
Transfers Out	-1,173,685,871.60
Realized Gains	6,820,614.52
Unrealized Gains	1,505,446.48
Interest	34,012,552.88
Dividends	186,223.35
Change in Accrued Interest	914,021.72
Portfolio Value on 04-30-25	336,412,048.60
Accrued Interest	1,284,833.41
Average Capital	228,920,743.85
Total Gain before Fees	43,438,858.95
IRR for 8.08 Years	18.98%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
April 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	298,790,667	Average YTM	4.20
Market Value	296,361,835.86	Average Maturity (yrs)	0.37
Total Cost	294,856,389.38	Average Coupon (%)	1.63
Net Gain/Loss	1,505,446.48	Average Duration	0.36
Annual Income	4,844,387.83	Average Moody Rating	Aaa
Number of Issues	60	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	2	4,954,768.40	1.7	4.4	3.366%	0.1
Not Rated	58	291,407,067.46	98.3	4.2	1.603%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AA+	2	4,954,768.40	1.7	4.4	3.366%	0.1
Not Rated	58	291,407,067.46	98.3	4.2	1.603%	0.4

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
April 30, 2025

Securities	Market Value	Pct.
Cash	39,298,469.18	11.68
FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	19,346,827.02	5.75
UNITED STATES TREAS BILLS 0.000% Due 10-02-25	18,667,248.82	5.55
Capitol Federal 1/29/26 4.050% Due 01-29-26	15,650,500.00	4.65
UNITED STATES TREAS BILLS 0.000% Due 08-26-25	12,823,395.00	3.81
UNITED STATES TREAS NTS 2.250% Due 11-15-25	11,874,517.11	3.53
UNITED STATES TREAS BILLS 0.000% Due 07-08-25	11,784,984.37	3.50
US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25	11,654,408.15	3.46
2.750% Due 05-15-25		
US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	11,159,466.35	3.32
4.250% Due 10-15-25		
FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25	10,105,238.73	3.00
Total	162,365,054.74	48.26

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2025

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Agency Securities													
FHLB 5.125%25 DUE 06/13/25			75,978.12										75,978.12
5.125% Due 06-13-25 FEDERAL HOME LOAN BANKS			10,000,000.00										10,000,000.00
0.000% Due 06-17-25 FFCB 0.74%25 DUE 06/30/25			7,400.00										7,400.00
0.740% Due 06-30-25 FEDERAL HOME LOAN BANKS				6,285,000.00									6,285,000.00
0.000% Due 07-03-25 FEDERAL HOME LOAN BANKS				3,071,000.00									3,071,000.00
0.000% Due 07-11-25 FEDERAL HOME LOAN BANKS				3,200,000.00									3,200,000.00
0.000% Due 07-25-25 FEDERAL HOME LN MTG CORP					20,352.40								20,352.40
0.680% Due 08-06-25 FEDERAL HOME LOAN BANKS				10,238,000.00									10,238,000.00
0.000% Due 08-22-25 FEDERAL AGRIC MTG CORP						17,750.00							17,750.00
3.550% Due 09-08-25 FEDERAL AGRIC MTG CORP						28,000.00							28,000.00
2.800% Due 09-11-25 FEDERAL HOME LN MTG CORP						6,000.00							6,000.00
0.600% Due 09-15-25													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2025

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25							2,000,000.00						2,000,000.00
FEDERAL NATL MTG ASSN 0.580% Due 10-20-25							24,940.00						24,940.00
FEDERAL NATL MTG ASSN 0.560% Due 10-22-25							11,200.00						11,200.00
FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25							19,730,000.00						19,730,000.00
FEDERAL FARM CR BKS 4.370% Due 01-16-26				43,700.00						43,700.00			87,400.00
TOTAL		10,083,378.12	599,700.00	12,258,352.40	51,750,200.00	20,766,140.00				43,700.00			54,803,020.52
Treasury Notes													
US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25		160,352.50											160,352.50
US TREASUR NT 4.25%05/25 UST NOTE DUE 05/31/25		42,500.00											42,500.00
US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25			71,875.00										71,875.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2025

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25 3.000% Due 07-15-25				75,000.00									75,000.00
US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25 3.125% Due 08-15-25					127,921.87								127,921.87
UNITED STATES TREAS NTS 0.250% Due 08-31-25					6,370.00								6,370.00
US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25							237,043.75						237,043.75
UNITED STATES TREAS NTS 2.250% Due 11-15-25	134,955.00							134,955.00					269,910.00
UNITED STATES TREAS NTS 4.500% Due 11-15-25	111,015.00							111,015.00					222,030.00
UNITED STATES TREAS NTS 4.000% Due 12-15-25			33,640.00						33,640.00				67,280.00
UNITED STATES TREAS NTS 3.875% Due 01-15-26				77,500.00						77,500.00			155,000.00
TOTAL	448,822.50	105,515.00	152,500.00	134,291.87			237,043.75	245,970.00	33,640.00	77,500.00			1,435,283.12

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2025

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Certificate of Deposit													
Intrust 5/7/25	103,200.00												103,200.00
5.160% Due 05-07-25 Capitol Federal	55,191.78												55,191.78
5/22/25													
4.250% Due 05-22-25 Capitol Federal			71,900.68										71,900.68
6/5/25													
4.250% Due 06-05-25 Intrust 6/24/25			69,080.14										69,080.14
4.360% Due 06-24-25 Capitol Federal				62,367.12									62,367.12
7/2/25													
4.200% Due 07-02-25 Capitol Federal				65,819.18									65,819.18
7/17/25													
4.200% Due 07-17-25 Intrust 7/20/25				64,291.44									64,291.44
4.250% Due 07-20-25 Capitol Federal					139,500.00								139,500.00
8/15/25													
4.650% Due 08-15-25 Capitol Federal									60,602.73				60,602.73
12/4/25													
4.000% Due 12-04-25 Capitol Federal										68,018.28			68,018.28
1/2/26													
4.000% Due 01-02-26 Capitol Federal										88,212.33			88,212.33
1/15/26													
4.050% Due 01-15-26 Capitol Federal										90,542.47			90,542.47
1/22/26													
4.050% Due 01-22-26													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning April 30, 2025

Security	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total
Capitol Federal 1/29/26 4.050% Due 01-29-26									477,554.64				477,554.64
Capitol Federal 2/12/26 4.050% Due 02-12-26										123,119.00			123,119.00
Capitol Federal 2/26/26 4.050% Due 02-26-26										84,051.37			84,051.37
Capitol Federal 3/12/26 4.050% Due 03-12-26											87,934.93		87,934.93
TOTAL	158,391.78	140,980.82	192,477.74	139,500.00					60,602.73	724,327.72	207,170.37	87,934.93	1,711,386.10
GRAND TOTAL	607,214.28	28,329,873.85	95,944,677.74	74,532,144.27	51,750,200.00	20,003,183.75	245,970.00	94,242.73	845,527.72	207,170.37	87,934.93		57,949,689.75

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-08-2024	2,000,000	FHLB 0%25 DUE 05/06/25	95.07	1,901,480.56	99.93	1,998,590.00	97,109.44	5.1
12-28-2023	2,965,000	0.000% Due 05-06-25 FHLB 5.125%25 DUE 06/13/25	100.87	2,990,701.90	100.08	2,967,300.22	-23,401.68	-0.8
04-28-2025	10,000,000	5.125% Due 06-13-25 FEDERAL HOME LOAN BANKS	99.43	9,942,585.01	99.44	9,944,266.70	1,681.69	0.0
06-25-2021	2,000,000	0.000% Due 06-17-25 FFCB 0.74%25 DUE 06/30/25	100.00	2,000,025.00	99.37	1,987,468.18	-12,556.82	-0.6
12-06-2024	6,285,000	0.740% Due 06-30-25 FEDERAL HOME LOAN BANKS	97.64	6,136,849.86	99.26	6,238,742.40	101,892.54	1.7
12-19-2024	3,071,000	0.000% Due 07-03-25 FEDERAL HOME LOAN BANKS	97.67	2,999,418.50	99.17	3,045,572.12	46,153.62	1.5
01-13-2025	3,200,000	0.000% Due 07-11-25 FEDERAL HOME LOAN BANKS	97.77	3,128,741.81	99.01	3,168,352.00	39,610.19	1.3
12-06-2024	5,986,000	0.000% Due 07-25-25 FEDERAL HOME LN MTG CORP	97.65	5,845,473.72	99.02	5,927,117.21	81,643.49	1.4
01-27-2025	10,238,000	0.680% Due 08-06-25 FEDERAL HOME LOAN BANKS	97.67	9,999,285.12	98.70	10,105,238.73	105,953.61	1.1
01-28-2025	1,000,000	0.000% Due 08-22-25 FEDERAL AGRIC MTG CORP	99.57	995,715.00	99.69	996,910.21	1,195.21	0.1
01-28-2025	2,000,000	3.550% Due 09-08-25 FEDERAL AGRIC MTG CORP	99.11	1,982,265.00	99.42	1,988,415.88	6,150.88	0.3
		2.800% Due 09-11-25						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-17-2025	2,000,000	FEDERAL HOME LN MTG CORP	98.23	1,964,645.00	98.64	1,972,834.06	8,189.06	0.4
03-18-2025	2,000,000	0.600% Due 09-15-25 FEDERAL HOME LOAN BANKS	97.76	1,955,255.00	98.29	1,965,766.66	10,511.66	0.5
12-06-2024	8,600,000	0.000% Due 10-03-25 FEDERAL NATL MTG ASSN	96.92	8,335,317.00	98.24	8,448,656.60	113,339.60	1.4
12-19-2024	4,000,000	0.580% Due 10-20-25 FEDERAL NATL MTG ASSN	96.96	3,878,425.00	98.23	3,929,376.92	50,951.92	1.3
12-19-2024	19,730,000	0.560% Due 10-22-25 FEDERAL HOME LOAN BANKS	96.90	19,118,260.49	98.06	19,346,827.02	228,566.53	1.2
04-11-2025	2,400,000	0.000% Due 10-24-25 Federal Home Loan Bank Discount Note	97.80	2,347,225.00	98.00	2,352,073.34	4,848.34	0.2
01-14-2025	2,000,000	0.000% Due 10-29-25 FEDERAL FARM CR BKS	99.99	1,999,725.00	99.88	1,997,502.74	-2,222.26	-0.1
		4.370% Due 01-16-26		87,521,393.97		88,381,011.00	859,617.03	1.0
Treasury Notes								
12-28-2023	11,662,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25	98.15	11,446,528.34	99.93	11,654,408.15	207,879.81	1.8
05-08-2024	2,000,000	2.750% Due 05-15-25 US TREASUR NT 4.25%05/25 UST NOTE DUE 05/31/25	99.12	1,982,367.01	99.98	1,999,511.72	17,144.71	0.9

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-09-2024	5,000,000	US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25	98.91	4,945,525.00	99.82	4,991,210.95	45,685.95	0.9
09-09-2024	5,000,000	2.875% Due 06-15-25 US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25	98.97	4,948,625.00	99.72	4,986,181.65	37,556.65	0.8
06-07-2024	8,187,000	3.000% Due 07-15-25 US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25	97.76	8,003,636.20	99.65	8,158,281.56	154,645.36	1.9
03-04-2025	5,096,000	3.125% Due 08-15-25 UNITED STATES TREAS NTS	98.11	4,999,873.68	98.66	5,027,655.20	27,781.52	0.6
11-06-2024	11,155,000	0.250% Due 08-31-25 US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	99.98	11,152,359.90	100.04	11,159,466.35	7,106.45	0.1
04-29-2025	11,996,000	4.250% Due 10-15-25 UNITED STATES TREAS NTS	99.00	11,875,585.16	98.99	11,874,517.11	-1,068.05	0.0
03-18-2025	4,934,000	2.250% Due 11-15-25 UNITED STATES TREAS NTS	100.20	4,943,758.00	100.17	4,942,287.59	-1,470.41	0.0
03-19-2025	1,682,000	4.500% Due 11-15-25 UNITED STATES TREAS NTS	99.89	1,680,073.88	99.97	1,681,430.58	1,356.70	0.1
12-06-2024	4,000,000	4.000% Due 12-15-25 UNITED STATES TREAS NTS	99.65	3,986,053.00	99.90	3,995,968.76	9,915.76	0.2
		3.875% Due 01-15-26		69,964,385.17		70,470,919.62	506,534.45	0.7

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
04-09-2025	1,000,000	UNITED STATES TREAS BILLS 0.000% Due 05-06-25	99.70	996,977.00	99.94	999,416.32	2,439.32	0.2
02-06-2025	2,129,000	UNITED STATES TREAS BILLS 0.000% Due 06-10-25	98.61	2,099,502.16	99.53	2,119,020.78	19,518.62	0.9
03-17-2025	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 06-12-25	99.00	1,979,957.00	99.51	1,990,124.16	10,167.16	0.5
03-13-2025	11,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	99.13	11,775,538.75	99.21	11,784,984.37	9,445.62	0.1
04-25-2025	5,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-15-25	99.10	4,954,765.00	99.13	4,956,406.25	1,641.25	0.0
01-17-2025	2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25	97.96	2,099,277.80	99.10	2,123,819.76	24,541.96	1.2
02-26-2025	2,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-31-25	98.22	1,964,331.00	98.94	1,978,817.22	14,486.22	0.7
04-28-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	98.86	9,885,875.02	98.88	9,888,342.20	2,467.18	0.0
03-17-2025	2,000,000	US TREASURY BILL25 U S T BILL DUE 08/07/25 0.000% Due 08-07-25	98.37	1,967,462.99	98.86	1,977,215.00	9,752.01	0.5
04-08-2025	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 08-21-25	98.47	2,609,384.61	98.70	2,615,579.44	6,194.83	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2025	13,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.62	12,821,212.99	98.64	12,823,395.00	2,182.01	0.0
03-18-2025	7,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.00	6,860,172.00	98.41	6,888,409.29	28,237.29	0.4
04-08-2025	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	98.33	2,605,723.85	5,866.00	0.2
04-25-2025	19,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	18,665,542.06	98.25	18,667,248.82	1,706.76	0.0
04-25-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	97.96	2,938,735.77	648.76	0.0
				84,217,943.24		84,357,238.24	139,295.00	0.2
Certificate of Deposit								
05-07-2024	2,000,000	Intrust 5/7/25 5.160% Due 05-07-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
09-27-2024	2,000,000	Capitol Federal 5/22/25 4.250% Due 05-22-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-01-2024	2,500,000	Capitol Federal 6/5/25 4.250% Due 06-05-25	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
11-05-2024	2,503,500	Intrust 6/24/25 4.360% Due 06-24-25	100.00	2,503,500.00	100.00	2,503,500.00	0.00	0.0
10-04-2024	2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-04-2024	2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-23-2024	2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	0.00	0.0
08-15-2024	3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-11-2025	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	0.00	0.0
04-11-2025	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	0.00	0.0
04-25-2025	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				53,152,667.00		53,152,667.00	0.00	0.0
Cash and Equivalents								
Cash				39,298,469.18		39,298,469.18		
				39,298,469.18		39,298,469.18		
Mutual Funds								
04-24-2025	751,744	SCHWAB US TREASURY MONEY ULTRA	1.00	751,743.56	1.00	751,743.56	0.00	0.0
				751,743.56		751,743.56	0.00	0.0
TOTAL PORTFOLIO				334,906,602.12		336,412,048.60	1,505,446.48	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 04-01-25 Through 04-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-25-2024	04-09-2025	2,000,000	Intrust 4/9/25 5.140% Due 04-09-25	2,000,000.00	2,000,000.00	0.00	
07-18-2024	04-17-2025	950,000	FHLB 5%26 DUE 04/17/26 5.000% Due 04-17-26	950,025.00	950,000.00	-25.00	
04-23-2024	04-21-2025	2,104,000	FHLB 0%25 DUE 04/21/25 0.000% Due 04-21-25	1,999,933.11	2,104,000.00	104,066.89	
11-13-2024	04-22-2025	21,787,000	FEDERAL NTNL MO 0.625%25 DUE 04/22/25 0.625% Due 04-22-25	21,425,513.30	21,787,000.00	361,486.70	
08-06-2024	04-25-2025	4,910,000	FHLB 5.2%25 DUE 04/25/25 5.200% Due 04-25-25	4,929,174.00	4,910,000.00	-19,174.00	
03-03-2025	04-28-2025	143,928	SCHWAB US TREASURY MONEY ULTRA	143,928.04	143,928.04	0.00	
04-24-2025	04-28-2025	29,603,277	SCHWAB US TREASURY MONEY ULTRA	29,603,277.01	29,603,277.01	0.00	
04-28-2023	04-28-2025	6,000,000	Intrust 4/28/25 4.200% Due 04-28-25	6,000,000.00	6,000,000.00		0.00
04-29-2024	04-28-2025	31,301,000	Intrust 4/29/25 5.140% Due 04-29-25	31,301,000.00	31,301,000.00	0.00	
04-24-2025	04-29-2025	9,900,000	SCHWAB US TREASURY MONEY ULTRA	9,900,000.00	9,900,000.00	0.00	
04-24-2025	04-29-2025	9,786,997	SCHWAB US TREASURY MONEY ULTRA	9,786,997.27	9,786,997.27	0.00	
11-15-2024	04-29-2025	5,000,000	Federal Home Loan Bank Discount Note 0.000% Due 04-29-25	4,902,935.00	5,000,000.00	97,065.00	
06-07-2024	04-29-2025	12,000,000	Intrust 4/29/25 5.150% Due 04-29-25	12,000,000.00	12,000,000.00	0.00	
TOTAL GAINS						562,618.59	0.00
TOTAL LOSSES						-19,199.00	0.00
TOTAL REALIZED GAIN/LOSS				134,942,782.73	135,486,202.32	543,419.59	0.00

Columbia Capital Management, LLC

PERFORMANCE REPORT

City of Lawrence

Consolidated

April 30, 2025

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.35%	0.35%
Year-to-Date	1.37%	1.40%
Inception-to-Date	18.95%	20.22%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
April 30, 2025

<u>Period</u>	<u>Portfolio 2024</u>	<u>Portfolio 2025</u>
Month-to-Date	0.33%	0.35%
Year-to-Date	1.42%	1.37%
Inception-to-Date	13.36%	18.95%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

April 30, 2025

Primary Liquidity

Item	Holding	Value
1	US Bank	19,521,530
2	MIP	3,297,073
3		
Total		<u>22,818,603</u>

Portfolio Target 25,000,000
(Below Target) **(2,181,397)**

Secondary Liquidity

Item	Holding	Value
1	Schwab	6,764,530
2	Intrust CDs	4,646,136
3		
4		
Total		<u>11,410,666</u>

Portfolio Target 10,000,000
Above Target **1,410,666**

Farmland

Item	Holding	Value
1	Treasury Securities	1,864,129
2	Cash	6,599
3		
Total		<u>1,870,728</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	Schwab	99,985,922
2		
3		
Total		<u>99,985,922</u>

Portfolio Target 100,000,000
(Below Target) **(14,078)**

Income

Item	Holding	Value
1	Schwab/CDs	201,610,963
2		
3		
Total		<u>201,610,963</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
 April 30, 2025

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/31/25	LoC	n/a	0	20,000,000	100.000		20,000,000	100.0%	20,000,000
Total											20,250,000

Current Bank Balance: 19,521,530
 Collateral Sufficient? Yes

Capitol Federal Savings

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	FNR 2023-21 MP	Mtge 1/25/2053	Treasury	3136BP2M2	govt	8,000,000	100.105	0.850	6,804,428	100.0%	6,804,428
3	GNR 2023-48 PV	Mtge 3/20/2034	Treasury	38383WTB2	govt	5,000,000	100.095	0.849	4,251,349	100.0%	4,251,349
4	GNR 2023-149 VK	Mtge 10/20/2033	Treasury	38384DGT8	govt	1,250,000	101.528	0.882	1,119,818	100.0%	1,119,818
5	GNR 2023-114 BV	Mtge 7/20/2034	Treasury	38384EAB1	govt	3,000,000	101.819	0.883	2,696,501	100.0%	2,696,501
6	FHR 5300 VA	Mtge 2/25/2034	Treasury	3137H9WA3	govt	3,000,000	102.924	0.851	2,628,336	100.0%	2,628,336
7	FR WN2454	Mtge 2/1/2030	Treasury	3132XGWQ5	govt	13,000,000	102.012	1.000	13,261,509	100.0%	13,261,509
8	FHR 5299 VG	Mtge 11/25/2033	Treasury	3137H9U31	govt	25,000,000	101.674	0.839	21,327,795	100.0%	21,327,795
Total											52,339,735

Current Bank Balance: 46,604,167
 Collateral Sufficient? Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Bloomberg Type	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a		250,000	100.000		250,000	100.0%	250,000
2	FN BR0918	Mtge 4/1/2041	Agency	3140KYAU8	govt	11,500,000	84.877	0.719	7,017,363	100.0%	7,017,363
Total											7,267,363

Current Bank Balance: 6,548,500
 Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	30,871,000	30,260,225.59	30,558,782.91	30.6	4.3	90,584.80
Treasury Notes	24,096,000	23,824,001.68	23,997,761.61	24.1	4.2	598,990.00
	54,967,000	54,084,227.27	54,556,544.52	54.7	4.3	689,574.80
Cash and Equiv.						
Cash and Equivalents	0	25,544.74	25,544.74	0.0	0.2	51.09
Mutual Funds	751,744	751,743.56	751,743.56	0.8	4.6	34,754.91
Treasury Bills	45,000,000	44,410,996.11	44,433,865.80	44.5	4.2	0.00
	45,751,744	45,188,284.41	45,211,154.10	45.3	4.2	34,806.00
TOTAL PORTFOLIO	100,718,744	99,272,511.68	99,767,698.62	100.0	4.2	724,380.80

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25	97.65	5,845,473.72	99.02	5,927,117.21	9,497.79	5,936,615.00	5.9	4.41	0.26
10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-17-25	99.43	9,942,585.01	99.44	9,944,266.70	0.00	9,944,266.70	10.0	4.29	0.13
6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	97.64	6,136,849.86	99.26	6,238,742.40	0.00	6,238,742.40	6.3	4.24	0.17
8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	96.92	16,079,434.87 8,335,317.00	98.24	16,183,009.10 8,448,656.60	0.00 1,385.56	16,183,009.10 8,450,042.15	16.2 8.5	4.27 4.38	0.15 0.46
			30,260,225.59		30,558,782.91	10,883.34	30,569,666.25	30.6	4.33	0.26
Cash and Equivalents										
	Cash		25,544.74		25,544.74		25,544.74	0.0		0.00
			25,544.74		25,544.74	0.00	25,544.74	0.0	0.00	0.00
Mutual Funds										
751,744	SCHWAB US TREASURY MONEY ULTRA	1.00	751,743.56	1.00	751,743.56		751,743.56	0.8		0.00
			751,743.56		751,743.56	0.00	751,743.56	0.8	0.00	0.00
Treasury Bills										
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	9,824,225.07	98.25	9,824,867.80	0.00	9,824,867.80	9.8	4.14	0.42

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
1,000,000	UNITED STATES TREAS BILLS 0.000% Due 05-06-25	99.70	996,977.00	99.94	999,416.32	0.00	999,416.32	1.0	3.50	0.02
4,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.06	3,922,409.00	98.41	3,936,233.88	0.00	3,936,233.88	3.9	4.14	0.39
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	99.19	9,918,745.02	99.21	9,920,855.60	0.00	9,920,855.60	9.9	4.16	0.19
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	98.86	9,885,875.02	98.88	9,888,342.20	0.00	9,888,342.20	9.9	4.19	0.27
10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.63	9,862,765.00	98.64	9,864,150.00	0.00	9,864,150.00	9.9	4.20	0.32
			<u>44,410,996.11</u>		<u>44,433,865.80</u>	<u>0.00</u>	<u>44,433,865.80</u>	<u>44.5</u>	<u>4.16</u>	<u>0.30</u>
			44,410,996.11		44,433,865.80	0.00	44,433,865.80	44.5	4.16	0.30
Treasury Notes										
5,096,000	UNITED STATES TREAS NTS 0.250% Due 08-31-25	98.11	4,999,873.68	98.66	5,027,655.20	2,111.79	5,029,766.99	5.0	4.32	0.33
4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.90	3,995,968.76	44,958.56	4,040,927.32	4.0	4.01	0.69
			<u>8,985,926.68</u>		<u>9,023,623.96</u>	<u>47,070.36</u>	<u>9,070,694.32</u>	<u>9.0</u>	<u>4.18</u>	<u>0.49</u>
5,000,000	US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25 2.875% Due 06-15-25	98.91	4,945,525.00	99.82	4,991,210.95	53,708.79	5,044,919.74	5.0	4.23	0.13

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
5,000,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25	98.88	4,943,925.00	99.93	4,996,745.05	63,052.49	5,059,797.54	5.0	4.27	0.04
5,000,000	2.750% Due 05-15-25 US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25	98.97	4,948,625.00	99.72	4,986,181.65	43,508.29	5,029,689.94	5.0	4.29	0.21
	3.000% Due 07-15-25									
			23,824,001.68		23,997,761.61	207,339.92	24,205,101.53	24.1	4.23	0.26
			99,272,511.68		99,767,698.62	218,223.26	99,985,921.89	100.0	4.19	0.28

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-31-25 to 04-30-25

Portfolio Value on 03-31-25	54,595,016.65
Accrued Interest	186,308.77
Contributions	50,000,000.00
Withdrawals	-5,000,000.00
Realized Gains	0.00
Unrealized Gains	117,255.82
Interest	29,960.53
Dividends	25,465.63
Change in Accrued Interest	31,914.49
Portfolio Value on 04-30-25	99,767,698.62
Accrued Interest	218,223.26
Average Capital	62,614,658.75
Total Gain before Fees	204,596.47
IRR for 0.08 Years	0.33%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 04-01-17 to 04-30-25

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	298,513,989.14
Withdrawals	-325,341,081.40
Transfers In	155,506,496.94
Transfers Out	-38,815,359.70
Realized Gains	3,477,060.78
Unrealized Gains	495,186.94
Interest	5,745,182.57
Dividends	186,223.35
Change in Accrued Interest	218,223.26
Portfolio Value on 04-30-25	99,767,698.62
Accrued Interest	218,223.26
Average Capital	52,392,026.28
Total Gain before Fees	10,121,876.91
IRR for 8.08 Years	19.32%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	99,967,000	Average YTM	4.23
Market Value	98,990,410.32	Average Maturity (yrs)	0.28
Total Cost	98,495,223.38	Average Coupon (%)	0.69
Net Gain/Loss	495,186.94	Average Duration	0.28
Annual Income	689,574.80	Average Moody Rating	NR
Number of Issues	15	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	15	98,990,410.32	100.0	4.2	0.694%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	15	98,990,410.32	100.0	4.2	0.694%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
04-28-2025	10,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 06-17-25	99.43	9,942,585.01	99.44	9,944,266.70	1,681.69	0.0
12-06-2024	6,285,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-03-25	97.64	6,136,849.86	99.26	6,238,742.40	101,892.54	1.7
12-06-2024	5,986,000	FEDERAL HOME LN MTG CORP 0.680% Due 08-06-25	97.65	5,845,473.72	99.02	5,927,117.21	81,643.49	1.4
12-06-2024	8,600,000	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	96.92	8,335,317.00	98.24	8,448,656.60	113,339.60	1.4
				30,260,225.59		30,558,782.91	298,557.32	1.0
Treasury Notes								
09-09-2024	5,000,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25	98.88	4,943,925.00	99.93	4,996,745.05	52,820.05	1.1
09-09-2024	5,000,000	2.750% Due 05-15-25 US TREASU NT 2.875%06/25 UST NOTE DUE 06/15/25	98.91	4,945,525.00	99.82	4,991,210.95	45,685.95	0.9
09-09-2024	5,000,000	2.875% Due 06-15-25 US TREASUR NT 3%07/25 UST NOTE DUE 07/15/25	98.97	4,948,625.00	99.72	4,986,181.65	37,556.65	0.8
03-04-2025	5,096,000	3.000% Due 07-15-25 UNITED STATES TREAS NTS 0.250% Due 08-31-25	98.11	4,999,873.68	98.66	5,027,655.20	27,781.52	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-06-2024	4,000,000	UNITED STATES TREAS NTS 3.875% Due 01-15-26	99.65	3,986,053.00	99.90	3,995,968.76	9,915.76	0.2
				23,824,001.68		23,997,761.61	173,759.93	0.7
Treasury Bills								
04-09-2025	1,000,000	UNITED STATES TREAS BILLS 0.000% Due 05-06-25	99.70	996,977.00	99.94	999,416.32	2,439.32	0.2
04-28-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	99.19	9,918,745.02	99.21	9,920,855.60	2,110.58	0.0
04-28-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	98.86	9,885,875.02	98.88	9,888,342.20	2,467.18	0.0
04-29-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.63	9,862,765.00	98.64	9,864,150.00	1,385.00	0.0
03-28-2025	4,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	98.06	3,922,409.00	98.41	3,936,233.88	13,824.88	0.4
04-29-2025	10,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	9,824,225.07	98.25	9,824,867.80	642.73	0.0
				44,410,996.11		44,433,865.80	22,869.69	0.1
Cash and Equivalents								
		Cash		25,544.74		25,544.74		
				25,544.74		25,544.74		

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Mutual Funds								
04-24-2025	751,744	Schwab US Treasury Money Ultra	1.00	751,743.56	1.00	751,743.56	0.00	0.0
				751,743.56		751,743.56	0.00	0.0
TOTAL PORTFOLIO				99,272,511.68		99,767,698.62	495,186.94	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-25 Through 04-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-03-2025	04-28-2025	143,928	Schwab US Treasury Money Ultra	143,928.04	143,928.04	0.00	
04-24-2025	04-28-2025	29,603,277	Schwab US Treasury Money Ultra	29,603,277.01	29,603,277.01	0.00	
04-24-2025	04-29-2025	9,900,000	Schwab US Treasury Money Ultra	9,900,000.00	9,900,000.00	0.00	
04-24-2025	04-29-2025	9,786,997	Schwab US Treasury Money Ultra	9,786,997.27	9,786,997.27	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				49,434,202.32	49,434,202.32	0.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-25 Through 04-30-25

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
04-20-2025	04-21-2025	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	24,940.00
			24,940.00
Treasury Bills			
04-08-2025	04-08-2025	UNITED STATES TREAS BILLS 0.000% Due 04-08-25	84,568.97
			84,568.97
Cash and Equivalents			
04-29-2025	04-29-2025	Cash	71.91
			71.91
Mutual Funds			
04-30-2025	04-30-2025	SCHWAB US TREASURY MONEY ULTRA	25,465.63
			25,465.63
NET INCOME			135,046.51

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
04-01-2025			Beginning Balance		14,054.84
04-08-2025	04-08-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 04-08-25	6,000,000.00
04-08-2025	04-08-2025	lo	Withdrawal	from Portfolio	-5,000,000.00
04-09-2025	04-10-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 05-06-25	-996,977.00
04-20-2025	04-21-2025	dp	Interest	FEDERAL NATL MTG ASSN 0.580% Due 10-20-25	24,940.00
04-24-2025	04-24-2025	li	Addition	to Portfolio	50,000,000.00
04-24-2025	04-25-2025	wd	Purchase	SCHWAB US TREASURY MONEY ULTRA	-50,042,017.84
04-28-2025	04-29-2025	wd	Purchase	FEDERAL HOME LOAN BANKS 0.000% Due 06-17-25	-9,942,585.01
04-28-2025	04-29-2025	dp	Sale	SCHWAB US TREASURY MONEY ULTRA	143,928.04
04-28-2025	04-29-2025	dp	Sale	SCHWAB US TREASURY MONEY ULTRA	29,603,277.01
04-28-2025	04-29-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	-9,918,745.02
04-28-2025	04-29-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 08-05-25	-9,885,875.02
04-29-2025	04-29-2025	dp	Interest	Cash	71.91
04-29-2025	04-30-2025	dp	Sale	SCHWAB US TREASURY MONEY ULTRA	9,900,000.00
04-29-2025	04-30-2025	dp	Sale	SCHWAB US TREASURY MONEY ULTRA	9,786,997.27
04-29-2025	04-30-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	-9,862,765.00
04-29-2025	04-30-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	-9,824,225.07

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
 From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
04-30-2025	04-30-2025	dp	Dividend	SCHWAB US TREASURY MONEY ULTRA	25,465.63
04-30-2025			Ending Balance		25,544.74

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	56,604,000	55,261,443.38	55,824,725.35	27.8	4.2	292,656.25
Treasury Notes	44,090,000	43,616,530.85	43,946,146.62	21.9	4.2	1,450,001.25
	100,694,000	98,877,974.23	99,770,871.97	49.7	4.2	1,742,657.50
Cash and Equiv.						
Cash and Equivalents	0	16,361,175.04	16,361,175.04	8.2	0.2	32,722.35
Certificate of Deposit	48,604,167	48,604,167.00	48,604,167.00	24.2	4.2	2,021,335.43
Treasury Bills	36,429,000	35,850,875.60	35,935,423.91	17.9	4.2	0.00
	85,033,167	100,816,217.64	100,900,765.95	50.3	3.5	2,054,057.78
TOTAL PORTFOLIO	185,727,167	199,694,191.87	200,671,637.92	100.0	3.9	3,796,715.28

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
1,000,000	FEDERAL AGRIC MTG CORP 3.550% Due 09-08-25	99.57	995,715.00	99.69	996,910.21	5,127.78	1,002,037.99	0.5	4.41	0.35
2,000,000	FEDERAL AGRIC MTG CORP 2.800% Due 09-11-25	99.11	1,982,265.00	99.42	1,988,415.88	7,622.22	1,996,038.10	1.0	4.40	0.36
			2,977,980.00		2,985,326.09	12,750.00	2,998,076.09	1.5	4.40	0.36
2,000,000	FEDERAL HOME LN MTG CORP 0.600% Due 09-15-25	98.23	1,964,645.00	98.64	1,972,834.06	1,500.00	1,974,334.06	1.0	4.28	0.37
3,071,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-11-25	97.67	2,999,418.50	99.17	3,045,572.12	0.00	3,045,572.12	1.5	4.23	0.20
3,200,000	FEDERAL HOME LOAN BANKS 0.000% Due 07-25-25	97.77	3,128,741.81	99.01	3,168,352.00	0.00	3,168,352.00	1.6	4.23	0.23
10,238,000	FEDERAL HOME LOAN BANKS 0.000% Due 08-22-25	97.67	9,999,285.12	98.70	10,105,238.73	0.00	10,105,238.73	5.0	4.22	0.31
2,000,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-03-25	97.76	1,955,255.00	98.29	1,965,766.66	0.00	1,965,766.66	1.0	4.10	0.42
19,730,000	FEDERAL HOME LOAN BANKS 0.000% Due 10-24-25	96.90	19,118,260.49	98.06	19,346,827.02	0.00	19,346,827.02	9.6	4.10	0.47
			37,200,960.92		37,631,756.54	0.00	37,631,756.54	18.8	4.15	0.38
4,000,000	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	96.96	3,878,425.00	98.23	3,929,376.92	497.78	3,929,874.70	2.0	4.33	0.47

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	FFCB 0.74%25 DUE 06/30/25	100.00	2,000,025.00	99.37	1,987,468.18	4,933.33	1,992,401.51	1.0	4.52	0.17
2,000,000	0.740% Due 06-30-25 FHLB 0%25 DUE 05/06/25	95.07	1,901,480.56	99.93	1,998,590.00	0.00	1,998,590.00	1.0	4.23	0.02
2,965,000	0.000% Due 05-06-25 FHLB 5.125%25 DUE 06/13/25	100.87	2,990,701.90	100.08	2,967,300.22	57,827.80	3,025,128.01	1.5	4.39	0.12
2,400,000	5.125% Due 06-13-25 Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	97.80	2,347,225.00	98.00	2,352,073.34	0.00	2,352,073.34	1.2	4.03	0.50
			55,261,443.38		55,824,725.35	77,508.91	55,902,234.26	27.8	4.21	0.36
Cash and Equivalents										
	Cash		16,361,175.04		16,361,175.04		16,361,175.04	8.2		0.00
			16,361,175.04		16,361,175.04	0.00	16,361,175.04	8.2	0.00	0.00
Certificate of Deposit										
3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	1,664.38	3,001,664.38	1.5	4.07	0.68
2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	4,858.45	2,338,192.45	1.2	4.02	0.65
3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	1,664.38	3,001,664.38	1.5	4.07	0.70
15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	1,736.56	15,652,236.56	7.8	4.07	0.72
2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	4,858.45	2,338,191.45	1.2	4.02	0.57
3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	2,101.01	3,789,101.01	1.9	4.06	0.76
2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	277.40	2,500,277.40	1.2	4.06	0.80

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	277.40	2,500,277.40	1.2	4.06	0.83
2,000,000	Capitol Federal 5/22/25 4.250% Due 05-22-25	100.00	2,000,000.00	100.00	2,000,000.00	50,068.49	2,050,068.49	1.0	4.23	0.06
2,500,000	Capitol Federal 6/5/25 4.250% Due 06-05-25	100.00	2,500,000.00	100.00	2,500,000.00	61,421.23	2,561,421.23	1.2	4.23	0.09
2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	47,868.49	2,047,868.49	1.0	4.17	0.21
2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	47,868.49	2,047,868.49	1.0	4.17	0.17
3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	98,605.48	3,098,605.48	1.5	4.57	0.28
2,000,000	Intrust 5/7/25 5.160% Due 05-07-25	100.00	2,000,000.00	100.00	2,000,000.00	101,220.82	2,101,220.82	1.0	5.03	0.02
			48,604,167.00		48,604,167.00	424,491.04	49,028,658.04	24.2	4.16	0.56
Treasury Bills										
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 06-12-25	99.00	1,979,957.00	99.51	1,990,124.16	0.00	1,990,124.16	1.0	4.15	0.12
9,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	8,841,316.99	98.25	8,842,381.02	0.00	8,842,381.02	4.4	4.14	0.42
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	97.96	2,938,735.77	0.00	2,938,735.77	1.5	4.17	0.49
2,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-31-25	98.22	1,964,331.00	98.94	1,978,817.22	0.00	1,978,817.22	1.0	4.19	0.25
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 08-21-25	98.47	2,609,384.61	98.70	2,615,579.44	0.00	2,615,579.44	1.3	4.19	0.31

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,129,000	UNITED STATES TREAS BILLS 0.000% Due 06-10-25	98.61	2,099,502.16	99.53	2,119,020.78	0.00	2,119,020.78	1.1	4.14	0.11
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	97.93	2,937,763.00	98.41	2,952,175.41	0.00	2,952,175.41	1.5	4.14	0.39
2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	98.33	2,605,723.85	0.00	2,605,723.85	1.3	4.13	0.40
5,000,000	UNITED STATES TREAS BILLS 0.000% Due 07-15-25	99.10	4,954,765.00	99.13	4,956,406.25	0.00	4,956,406.25	2.5	4.17	0.21
3,000,000	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	98.61	2,958,447.99	98.64	2,959,245.00	0.00	2,959,245.00	1.5	4.20	0.32
2,000,000	US TREASURY BILL25 U S T BILL DUE 08/07/25 0.000% Due 08-07-25	98.37	33,883,412.61	98.86	33,958,208.91	0.00	33,958,208.91	16.9	4.16	0.33
			1,967,462.99		1,977,215.00	0.00	1,977,215.00	1.0	4.19	0.27
			35,850,875.60		35,935,423.91	0.00	35,935,423.91	17.9	4.16	0.33
Treasury Notes										
11,996,000	UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	98.99	11,874,517.11	123,770.88	11,998,287.99	5.9	4.16	0.52
4,934,000	UNITED STATES TREAS NTS 4.500% Due 11-15-25	100.20	4,943,758.00	100.17	4,942,287.59	101,814.86	5,044,102.45	2.5	4.18	0.52

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
1,682,000	UNITED STATES TREAS NTS 4.000% Due 12-15-25	99.89	1,680,073.88	99.97	1,681,430.58	25,137.58	1,706,568.16	0.8	4.05	0.60
			18,499,417.04		18,498,235.27	250,723.33	18,748,958.60	9.2	4.15	0.53
8,187,000	US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25 3.125% Due 08-15-25	97.76	8,003,636.20	99.65	8,158,281.56	52,299.55	8,210,581.11	4.1	4.30	0.29
6,662,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	97.61	6,502,603.34	99.93	6,657,663.10	84,011.13	6,741,674.24	3.3	4.27	0.04
2,000,000	US TREASUR NT 4.25%05/25 UST NOTE DUE 05/31/25 4.250% Due 05-31-25	99.12	1,982,367.01	99.98	1,999,511.72	35,260.99	2,034,772.71	1.0	4.46	0.08
8,629,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.99	8,628,507.26	100.04	8,632,454.97	15,030.02	8,647,484.99	4.3	4.15	0.45
			43,616,530.85		43,946,146.62	437,325.02	44,383,471.64	21.9	4.21	0.38
			199,694,191.87		200,671,637.92	939,324.97	201,610,962.89	100.0	3.84	0.38

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 03-31-25 to 04-30-25

Portfolio Value on 03-31-25	196,094,026.98
Accrued Interest	3,529,264.80
Contributions	35,650,500.00
Withdrawals	-15,403,667.00
Transfers In	35,104,167.00
Transfers Out	-54,143,119.28
Realized Gains	64,987.97
Unrealized Gains	227,561.61
Interest	3,077,180.64
Dividends	0.00
Change in Accrued Interest	-2,589,939.83
Portfolio Value on 04-30-25	200,671,637.92
Accrued Interest	939,324.97
Average Capital	199,296,292.64
Total Gain before Fees	779,790.39
IRR for 0.08 Years	0.39%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 04-30-25

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	928,705,026.21
Withdrawals	-658,831,397.77
Transfers In	612,696,610.97
Transfers Out	-710,344,382.50
Realized Gains	2,799,561.57
Unrealized Gains	977,446.05
Interest	24,668,773.39
Dividends	0.00
Change in Accrued Interest	939,324.97
Portfolio Value on 04-30-25	200,671,637.92
Accrued Interest	939,324.97
Average Capital	134,913,486.82
Total Gain before Fees	29,385,105.98
IRR for 8.08 Years	21.78%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	185,727,167	Average YTM	4.19
Market Value	184,310,462.88	Average Maturity (yrs)	0.42
Total Cost	183,333,016.83	Average Coupon (%)	2.04
Net Gain/Loss	977,446.05	Average Duration	0.41
Annual Income	3,763,992.93	Average Moody Rating	Aaa
Number of Issues	45	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	2	4,954,768.40	2.7	4.4	3.366%	0.1
Not Rated	43	179,355,694.48	97.3	4.2	2.003%	0.4

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AA+	2	4,954,768.40	2.7	4.4	3.366%	0.1
Not Rated	43	179,355,694.48	97.3	4.2	2.003%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
05-08-2024	2,000,000	FHLB 0%25 DUE 05/06/25	95.07	1,901,480.56	99.93	1,998,590.00	97,109.44	5.1
12-28-2023	2,965,000	0.000% Due 05-06-25 FHLB 5.125%25 DUE 06/13/25	100.87	2,990,701.90	100.08	2,967,300.22	-23,401.68	-0.8
06-25-2021	2,000,000	5.125% Due 06-13-25 FFCB 0.74%25 DUE 06/30/25	100.00	2,000,025.00	99.37	1,987,468.18	-12,556.82	-0.6
12-19-2024	3,071,000	0.740% Due 06-30-25 FEDERAL HOME LOAN BANKS	97.67	2,999,418.50	99.17	3,045,572.12	46,153.62	1.5
01-13-2025	3,200,000	0.000% Due 07-11-25 FEDERAL HOME LOAN BANKS	97.77	3,128,741.81	99.01	3,168,352.00	39,610.19	1.3
01-27-2025	10,238,000	0.000% Due 07-25-25 FEDERAL HOME LOAN BANKS	97.67	9,999,285.12	98.70	10,105,238.73	105,953.61	1.1
01-28-2025	1,000,000	0.000% Due 08-22-25 FEDERAL AGRIC MTG CORP	99.57	995,715.00	99.69	996,910.21	1,195.21	0.1
01-28-2025	2,000,000	3.550% Due 09-08-25 FEDERAL AGRIC MTG CORP	99.11	1,982,265.00	99.42	1,988,415.88	6,150.88	0.3
03-17-2025	2,000,000	2.800% Due 09-11-25 FEDERAL HOME LN MTG CORP	98.23	1,964,645.00	98.64	1,972,834.06	8,189.06	0.4
03-18-2025	2,000,000	0.600% Due 09-15-25 FEDERAL HOME LOAN BANKS	97.76	1,955,255.00	98.29	1,965,766.66	10,511.66	0.5
		0.000% Due 10-03-25						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-19-2024	4,000,000	FEDERAL NATL MTG ASSN	96.96	3,878,425.00	98.23	3,929,376.92	50,951.92	1.3
12-19-2024	19,730,000	0.560% Due 10-22-25 FEDERAL HOME LOAN BANKS	96.90	19,118,260.49	98.06	19,346,827.02	228,566.53	1.2
04-11-2025	2,400,000	0.000% Due 10-24-25 Federal Home Loan Bank Discount Note	97.80	2,347,225.00	98.00	2,352,073.34	4,848.34	0.2
		0.000% Due 10-29-25		55,261,443.38		55,824,725.35	563,281.97	1.0
Treasury Notes								
12-28-2023	6,662,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25	97.61	6,502,603.34	99.93	6,657,663.10	155,059.76	2.4
05-08-2024	2,000,000	2.750% Due 05-15-25 US TREASUR NT 4.25%05/25 UST NOTE DUE 05/31/25	99.12	1,982,367.01	99.98	1,999,511.72	17,144.71	0.9
06-07-2024	8,187,000	4.250% Due 05-31-25 US TREASU NT 3.125%08/25 UST NOTE DUE 08/15/25	97.76	8,003,636.20	99.65	8,158,281.56	154,645.36	1.9
12-23-2024	8,629,000	3.125% Due 08-15-25 US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	99.99	8,628,507.26	100.04	8,632,454.97	3,947.71	0.0
04-29-2025	11,996,000	4.250% Due 10-15-25 UNITED STATES TREAS NTS 2.250% Due 11-15-25	99.00	11,875,585.16	98.99	11,874,517.11	-1,068.05	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-18-2025	4,934,000	UNITED STATES TREAS NTS	100.20	4,943,758.00	100.17	4,942,287.59	-1,470.41	0.0
03-19-2025	1,682,000	4.500% Due 11-15-25 UNITED STATES TREAS NTS	99.89	1,680,073.88	99.97	1,681,430.58	1,356.70	0.1
		4.000% Due 12-15-25						
				43,616,530.85		43,946,146.62	329,615.77	0.8
Treasury Bills								
02-06-2025	2,129,000	UNITED STATES TREAS BILLS	98.61	2,099,502.16	99.53	2,119,020.78	19,518.62	0.9
		0.000% Due 06-10-25						
03-17-2025	2,000,000	UNITED STATES TREAS BILLS	99.00	1,979,957.00	99.51	1,990,124.16	10,167.16	0.5
		0.000% Due 06-12-25						
04-25-2025	5,000,000	UNITED STATES TREAS BILLS	99.10	4,954,765.00	99.13	4,956,406.25	1,641.25	0.0
		0.000% Due 07-15-25						
02-26-2025	2,000,000	UNITED STATES TREAS BILLS	98.22	1,964,331.00	98.94	1,978,817.22	14,486.22	0.7
		0.000% Due 07-31-25						
03-17-2025	2,000,000	US TREASURY BILL25 U S T BILL DUE	98.37	1,967,462.99	98.86	1,977,215.00	9,752.01	0.5
		08/07/25						
		0.000% Due 08-07-25						
04-08-2025	2,650,000	UNITED STATES TREAS BILLS	98.47	2,609,384.61	98.70	2,615,579.44	6,194.83	0.2
		0.000% Due 08-21-25						
04-25-2025	3,000,000	UNITED STATES TREAS BILLS	98.61	2,958,447.99	98.64	2,959,245.00	797.01	0.0
		0.000% Due 08-26-25						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-18-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 09-18-25	97.93	2,937,763.00	98.41	2,952,175.41	14,412.41	0.5
04-08-2025	2,650,000	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	98.11	2,599,857.85	98.33	2,605,723.85	5,866.00	0.2
04-25-2025	9,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	98.24	8,841,316.99	98.25	8,842,381.02	1,064.03	0.0
04-25-2025	3,000,000	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	97.94	2,938,087.01	97.96	2,938,735.77	648.76	0.0
				35,850,875.60		35,935,423.91	84,548.31	0.2
Certificate of Deposit								
05-07-2024	2,000,000	Intrust 5/7/25 5.160% Due 05-07-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
09-27-2024	2,000,000	Capitol Federal 5/22/25 4.250% Due 05-22-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-01-2024	2,500,000	Capitol Federal 6/5/25 4.250% Due 06-05-25	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-04-2024	2,000,000	Capitol Federal 7/2/25 4.200% Due 07-02-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-04-2024	2,000,000	Capitol Federal 7/17/25 4.200% Due 07-17-25	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
08-15-2024	3,000,000	Capitol Federal 8/15/25 4.650% Due 08-15-25	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-11-2025	2,333,333	Capitol Federal 12/4/25 4.000% Due 12-04-25	100.00	2,333,333.00	100.00	2,333,333.00	0.00	0.0
04-11-2025	2,333,334	Capitol Federal 1/2/26 4.000% Due 01-02-26	100.00	2,333,334.00	100.00	2,333,334.00	0.00	0.0
04-25-2025	3,000,000	Capitol Federal 1/15/26 4.050% Due 01-15-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2025	3,000,000	Capitol Federal 1/22/26 4.050% Due 01-22-26	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-29-2025	15,650,500	Capitol Federal 1/29/26 4.050% Due 01-29-26	100.00	15,650,500.00	100.00	15,650,500.00	0.00	0.0
04-25-2025	3,787,000	Capitol Federal 2/12/26 4.050% Due 02-12-26	100.00	3,787,000.00	100.00	3,787,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 2/26/26 4.050% Due 02-26-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-29-2025	2,500,000	Capitol Federal 3/12/26 4.050% Due 03-12-26	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				48,604,167.00		48,604,167.00	0.00	0.0
Cash and Equivalents								
		Cash		16,361,175.04		16,361,175.04		
				16,361,175.04		16,361,175.04		
TOTAL PORTFOLIO				199,694,191.87		200,671,637.92	977,446.05	0.5

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 04-01-25 Through 04-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-25-2024	04-09-2025	2,000,000	Intrust 4/9/25 5.140% Due 04-09-25	2,000,000.00	2,000,000.00	0.00	
07-18-2024	04-17-2025	950,000	FHLB 5%26 DUE 04/17/26 5.000% Due 04-17-26	950,025.00	950,000.00	-25.00	
11-13-2024	04-22-2025	21,787,000	FEDERAL NTNL MO 0.625%25 DUE 04/22/25 0.625% Due 04-22-25	21,425,513.30	21,787,000.00	361,486.70	
08-06-2024	04-25-2025	4,910,000	FHLB 5.2%25 DUE 04/25/25 5.200% Due 04-25-25	4,929,174.00	4,910,000.00	-19,174.00	
04-28-2023	04-28-2025	6,000,000	Intrust 4/28/25 4.200% Due 04-28-25	6,000,000.00	6,000,000.00		0.00
04-29-2024	04-28-2025	31,301,000	Intrust 4/29/25 5.140% Due 04-29-25	31,301,000.00	31,301,000.00	0.00	
11-15-2024	04-29-2025	5,000,000	Federal Home Loan Bank Discount Note 0.000% Due 04-29-25	4,902,935.00	5,000,000.00	97,065.00	
06-07-2024	04-29-2025	12,000,000	Intrust 4/29/25 5.150% Due 04-29-25	12,000,000.00	12,000,000.00	0.00	
TOTAL GAINS						458,551.70	0.00
TOTAL LOSSES						-19,199.00	0.00
				83,508,647.30	83,948,000.00	439,352.70	0.00
TOTAL REALIZED GAIN/LOSS		439,352.70					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 04-01-25 Through 04-30-25

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
04-17-2025	04-17-2025	FHLB 5%26 DUE 04/17/26 5.000% Due 04-17-26	23,750.00
04-22-2025	04-22-2025	FEDERAL NTNL MO 0.625%25 DUE 04/22/25 0.625% Due 04-22-25	68,084.38
04-22-2025	04-22-2025	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	11,200.00
04-25-2025	04-25-2025	FHLB 5.2%25 DUE 04/25/25 5.200% Due 04-25-25	127,660.00
			230,694.38
Treasury Notes			
04-15-2025	04-15-2025	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	183,366.25
04-25-2025	04-28-2025	UNITED STATES TREAS NTS 4.500% Due 11-15-25	-59,814.70
04-29-2025	04-30-2025	UNITED STATES TREAS NTS 2.250% Due 11-15-25	-123,770.88
			-219.33
Treasury Bills			
04-08-2025	04-08-2025	UNITED STATES TREAS BILLS 0.000% Due 04-08-25	72,664.50
			72,664.50
Certificate of Deposit			
04-09-2025	04-09-2025	Intrust 4/9/25 5.140% Due 04-09-25	100,741.90
04-28-2025	04-28-2025	Intrust 4/28/25 4.200% Due 04-28-25	525,741.87
04-28-2025	04-28-2025	Intrust 4/29/25 5.140% Due 04-29-25	1,650,817.77

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 04-01-25 Through 04-30-25

Ex-Date	Pay-Date	Security	Amount
04-29-2025	04-29-2025	Intrust 4/29/25 5.150% Due 04-29-25	564,817.74
			2,842,119.28
Cash and Equivalents			
04-29-2025	04-29-2025	Cash	215.03
			215.03
NET INCOME			3,145,473.86

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
04-01-2025			Beginning Balance		1,214.57
04-08-2025	04-08-2025	dp	Sale	UNITED STATES TREAS BILLS 0.000% Due 04-08-25	5,300,000.00
04-08-2025	04-09-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 09-25-25	-2,599,857.85
04-08-2025	04-09-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 08-21-25	-2,609,384.61
04-09-2025	04-09-2025	li	Addition	to Portfolio	7,000,000.00
04-09-2025	04-09-2025	dp	Sale	Intrust 4/9/25	2,000,000.00
04-09-2025	04-09-2025	dp	Accrued Interest	5.140% Due 04-09-25 Intrust 4/9/25	100,741.90
04-09-2025	04-09-2025	to	Withdrawal	5.140% Due 04-09-25 from Portfolio	-2,100,741.90
04-11-2025	04-11-2025	lo	Withdrawal	from Portfolio	-4,666,667.00
04-11-2025	04-14-2025	wd	Purchase	Federal Home Loan Bank Discount Note 0.000% Due 10-29-25	-2,347,225.00
04-11-2025	04-11-2025	wd	Purchase	Capitol Federal 12/4/25 4.000% Due 12-04-25	-2,333,333.00
04-11-2025	04-11-2025	wd	Purchase	Capitol Federal 1/2/26 4.000% Due 01-02-26	-2,333,334.00
04-15-2025	04-15-2025	dp	Interest	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25	183,366.25
04-17-2025	04-17-2025	dp	Interest	4.250% Due 10-15-25 FHLB 5%26 DUE 04/17/26	23,750.00
04-17-2025	04-17-2025	dp	Sale	5.000% Due 04-17-26 FHLB 5%26 DUE 04/17/26	950,000.00
04-17-2025	04-17-2025	lo	Withdrawal	5.000% Due 04-17-26 from Portfolio	-950,000.00
04-22-2025	04-22-2025	dp	Interest	FEDERAL NTNLMO 0.625%25 DUE 04/22/25	68,084.38
				0.625% Due 04-22-25	

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
04-22-2025	04-22-2025	dp	Interest	FEDERAL NATL MTG ASSN 0.560% Due 10-22-25	11,200.00
04-22-2025	04-22-2025	dp	Sale	FEDERAL NTNL MO 0.625%25 DUE 04/22/25 0.625% Due 04-22-25	21,787,000.00
04-25-2025	04-25-2025	dp	Interest	FHLB 5.2%25 DUE 04/25/25 5.200% Due 04-25-25	127,660.00
04-25-2025	04-25-2025	dp	Sale	FHLB 5.2%25 DUE 04/25/25 5.200% Due 04-25-25	4,910,000.00
04-25-2025	04-25-2025	lo	Withdrawal	from Portfolio	-9,787,000.00
04-25-2025	04-28-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 07-15-25	-4,954,765.00
04-25-2025	04-28-2025	wd	Purchase	UNITED STATES TREAS NTS 4.500% Due 11-15-25	-2,939,893.00
04-25-2025	04-28-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	-2,946,904.00
04-25-2025	04-28-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 10-30-25	-2,938,087.01
04-25-2025	04-29-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 08-26-25	-2,958,447.99
04-25-2025	04-25-2025	wd	Purchase	Capitol Federal 1/15/26 4.050% Due 01-15-26	-3,000,000.00
04-25-2025	04-25-2025	wd	Purchase	Capitol Federal 1/22/26 4.050% Due 01-22-26	-3,000,000.00
04-25-2025	04-25-2025	wd	Purchase	Capitol Federal 2/12/26 4.050% Due 02-12-26	-3,787,000.00
04-25-2025	04-25-2025	ti	Addition	to Portfolio	14,453,667.00
04-25-2025	04-28-2025	wd	Accrued Interest	UNITED STATES TREAS NTS 4.500% Due 11-15-25	-59,814.70
04-28-2025	04-28-2025	li	Addition	to Portfolio	6,000,000.00
04-28-2025	04-28-2025	dp	Sale	Intrust 4/28/25 4.200% Due 04-28-25	6,000,000.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
04-28-2025	04-28-2025	dp	Accrued Interest	Intrust 4/28/25 4.200% Due 04-28-25	525,741.87
04-28-2025	04-28-2025	to	Withdrawal	from Portfolio	-6,525,741.87
04-28-2025	04-28-2025	dp	Sale	Intrust 4/29/25 5.140% Due 04-29-25	31,301,000.00
04-28-2025	04-28-2025	dp	Accrued Interest	Intrust 4/29/25 5.140% Due 04-29-25	1,650,817.77
04-28-2025	04-28-2025	to	Withdrawal	from Portfolio	-32,951,817.77
04-29-2025	04-29-2025	dp	Interest	Cash	215.03
04-29-2025	04-29-2025	li	Addition	to Portfolio	12,000,000.00
04-29-2025	04-29-2025	li	Addition	to Portfolio	10,650,500.00
04-29-2025	04-29-2025	dp	Sale	Federal Home Loan Bank Discount Note 0.000% Due 04-29-25	5,000,000.00
04-29-2025	04-30-2025	wd	Purchase	UNITED STATES TREAS NTS 2.250% Due 11-15-25	-11,875,585.16
04-29-2025	04-30-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 10-02-25	-5,894,412.99
04-29-2025	04-29-2025	dp	Sale	Intrust 4/29/25 5.150% Due 04-29-25	12,000,000.00
04-29-2025	04-29-2025	dp	Accrued Interest	Intrust 4/29/25 5.150% Due 04-29-25	564,817.74
04-29-2025	04-29-2025	to	Withdrawal	from Portfolio	-12,564,817.74
04-29-2025	04-29-2025	wd	Purchase	Capitol Federal 1/29/26 4.050% Due 01-29-26	-15,650,500.00
04-29-2025	04-29-2025	wd	Purchase	Capitol Federal 2/26/26 4.050% Due 02-26-26	-2,500,000.00
04-29-2025	04-29-2025	wd	Purchase	Capitol Federal 3/12/26 4.050% Due 03-12-26	-2,500,000.00
04-29-2025	04-29-2025	ti	Addition	to Portfolio	20,650,500.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
04-29-2025	04-30-2025	wd	Accrued Interest	UNITED STATES TREAS NTS 2.250% Due 11-15-25	-123,770.88
04-30-2025			Ending Balance		16,361,175.04

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
April 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	2,000,000	1,999,725.00	1,997,502.74	17.7	4.5	87,400.00
Treasury Notes	2,526,000	2,523,852.64	2,527,011.39	22.4	4.2	107,355.00
	4,526,000	4,523,577.64	4,524,514.13	40.1	4.3	194,755.00
Cash and Equiv.						
Cash and Equivalents	0	86,547.39	86,547.39	0.8	0.2	173.09
Certificate of Deposit	4,548,500	4,548,500.00	4,548,500.00	40.3	4.3	196,065.10
Treasury Bills	2,143,000	2,099,277.80	2,123,819.76	18.8	4.2	0.00
	6,691,500	6,734,325.19	6,758,867.15	59.9	4.2	196,238.19
TOTAL PORTFOLIO	11,217,500	11,257,902.83	11,283,381.28	100.0	4.3	390,993.19

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Agency Securities										
2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26	99.99	1,999,725.00	99.88	1,997,502.74	25,248.89	2,022,751.63	17.7	4.54	0.68
			<u>1,999,725.00</u>		<u>1,997,502.74</u>	<u>25,248.89</u>	<u>2,022,751.63</u>	<u>17.7</u>	<u>4.54</u>	<u>0.68</u>
Cash and Equivalents										
	Cash		<u>86,547.39</u>		<u>86,547.39</u>		<u>86,547.39</u>	<u>0.8</u>		<u>0.00</u>
			<u>86,547.39</u>		<u>86,547.39</u>	<u>0.00</u>	<u>86,547.39</u>	<u>0.8</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit										
2,503,500	Intrust 6/24/25 4.360% Due 06-24-25	100.00	2,503,500.00	100.00	2,503,500.00	52,632.49	2,556,132.49	22.2	4.35	0.14
2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	45,004.01	2,090,004.01	18.1	4.23	0.21
			<u>4,548,500.00</u>		<u>4,548,500.00</u>	<u>97,636.49</u>	<u>4,646,136.49</u>	<u>40.3</u>	<u>4.29</u>	<u>0.18</u>
Treasury Bills										
2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25	97.96	2,099,277.80	99.10	2,123,819.76	0.00	2,123,819.76	18.8	4.17	0.21
			<u>2,099,277.80</u>		<u>2,123,819.76</u>	<u>0.00</u>	<u>2,123,819.76</u>	<u>18.8</u>	<u>4.17</u>	<u>0.21</u>
Treasury Notes										
2,526,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.91	2,523,852.64	100.04	2,527,011.39	4,399.80	2,531,411.18	22.4	4.15	0.45
			<u>2,523,852.64</u>		<u>2,527,011.39</u>	<u>4,399.80</u>	<u>2,531,411.18</u>	<u>22.4</u>	<u>4.15</u>	<u>0.45</u>
			<u>11,257,902.83</u>		<u>11,283,381.28</u>	<u>127,285.18</u>	<u>11,410,666.46</u>	<u>100.0</u>	<u>4.25</u>	<u>0.33</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 03-31-25 to 04-30-25

Portfolio Value on 03-31-25	13,320,916.37
Accrued Interest	148,983.42
Contributions	0.00
Withdrawals	-2,104,000.00
Realized Gains	5,179.35
Unrealized Gains	7,602.60
Interest	53,682.96
Dividends	0.00
Change in Accrued Interest	-21,698.24
Portfolio Value on 04-30-25	11,283,381.28
Accrued Interest	127,285.18
Average Capital	12,838,699.79
Total Gain before Fees	44,766.67
IRR for 0.08 Years	0.35%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 04-30-25

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	33,577,903.82
Withdrawals	-37,390,030.10
Transfers In	35,310,062.98
Transfers Out	-41,902,294.13
Realized Gains	382,189.33
Unrealized Gains	25,478.45
Interest	1,280,070.93
Dividends	0.00
Change in Accrued Interest	-51,221.67
Portfolio Value on 04-30-25	11,283,381.28
Accrued Interest	127,285.18
Average Capital	9,771,342.97
Total Gain before Fees	1,636,517.04
IRR for 8.08 Years	16.75%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
April 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	11,217,500	Average YTM	4.28
Market Value	11,196,833.89	Average Maturity (yrs)	0.34
Total Cost	11,171,355.44	Average Coupon (%)	3.49
Net Gain/Loss	25,478.45	Average Duration	0.34
Annual Income	390,820.10	Average Moody Rating	NR
Number of Issues	5	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	5	11,196,833.89	100.0	4.3	3.490%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	5	11,196,833.89	100.0	4.3	3.490%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-14-2025	2,000,000	FEDERAL FARM CR BKS 4.370% Due 01-16-26	99.99	1,999,725.00	99.88	1,997,502.74	-2,222.26	-0.1
				1,999,725.00		1,997,502.74	-2,222.26	-0.1
Treasury Notes								
11-06-2024	2,526,000	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	99.91	2,523,852.64	100.04	2,527,011.39	3,158.75	0.1
				2,523,852.64		2,527,011.39	3,158.75	0.1
Treasury Bills								
01-17-2025	2,143,000	UNITED STATES TREAS BILLS 0.000% Due 07-17-25	97.96	2,099,277.80	99.10	2,123,819.76	24,541.96	1.2
				2,099,277.80		2,123,819.76	24,541.96	1.2
Certificate of Deposit								
11-05-2024	2,503,500	Intrust 6/24/25 4.360% Due 06-24-25	100.00	2,503,500.00	100.00	2,503,500.00	0.00	0.0
10-23-2024	2,045,000	Intrust 7/20/25 4.250% Due 07-20-25	100.00	2,045,000.00	100.00	2,045,000.00	0.00	0.0
				4,548,500.00		4,548,500.00	0.00	0.0
Cash and Equivalents								
		Cash		86,547.39		86,547.39		
				86,547.39		86,547.39		
TOTAL PORTFOLIO				11,257,902.83		11,283,381.28	25,478.45	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 04-01-25 Through 04-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-23-2024	04-21-2025	2,104,000	FHLB 0%25 DUE 04/21/25 0.000% Due 04-21-25	1,999,933.11	2,104,000.00	104,066.89	
TOTAL GAINS						104,066.89	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				1,999,933.11	2,104,000.00	104,066.89	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 04-01-25 Through 04-30-25

Ex-Date	Pay-Date	Security	Amount
Treasury Notes			
04-15-2025	04-15-2025	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	53,677.50
			53,677.50
Cash and Equivalents			
04-29-2025	04-29-2025	Cash	5.46
			5.46
NET INCOME			53,682.96

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
04-01-2025			Beginning Balance		32,864.43
04-15-2025	04-15-2025	dp	Interest	US TREASUR NT 4.25%10/25 UST NOTE DUE 10/15/25 4.250% Due 10-15-25	53,677.50
04-21-2025	04-21-2025	dp	Sale	FHLB 0%25 DUE 04/21/25 0.000% Due 04-21-25	2,104,000.00
04-22-2025	04-22-2025	lo	Withdrawal	from Portfolio	-2,104,000.00
04-29-2025	04-29-2025	dp	Interest	Cash	5.46
04-30-2025			Ending Balance		86,547.39

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
April 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	22,818,603.16	22,818,603.16	100.0	0.2	45,637.21
	0	22,818,603.16	22,818,603.16	100.0	0.2	45,637.21
TOTAL PORTFOLIO	0	22,818,603.16	22,818,603.16	100.0	0.2	45,637.21

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		22,818,603.16		22,818,603.16		22,818,603.16	100.0		0.00
			22,818,603.16		22,818,603.16	0.00	22,818,603.16	100.0	0.00	0.00
			22,818,603.16		22,818,603.16	0.00	22,818,603.16	100.0	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
 From 03-31-25 to 04-30-25

Portfolio Value on 03-31-25	20,507,227.99
Contributions	0.00
Withdrawals	0.00
Transfers In	2,309,754.28
Transfers Out	-10,202.65
Realized Gains	0.00
Unrealized Gains	0.00
Interest	11,823.54
Dividends	0.00
Portfolio Value on 04-30-25	22,818,603.16
Average Capital	20,583,879.71
Total Gain before Fees	11,823.54
IRR for 0.08 Years	0.06%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 04-30-25

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	323,101,703.73
Transfers Out	-344,710,508.96
Realized Gains	0.00
Unrealized Gains	0.00
Interest	1,374,086.89
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 04-30-25	22,818,603.16
Accrued Interest	0.00
Average Capital	26,210,282.33
Total Gain before Fees	1,181,782.05
IRR for 8.08 Years	4.51%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
April 30, 2025

Summary Information

	Totals		Weighted Averages
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		22,818,603.16		22,818,603.16		
				22,818,603.16		22,818,603.16		
TOTAL PORTFOLIO				22,818,603.16		22,818,603.16	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 04-01-25 Through 04-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
 From 04-01-25 Through 04-30-25

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
04-30-2025	04-30-2025	Cash	1,620.89
04-30-2025	04-30-2025	Cash	10,202.65
			11,823.54
NET INCOME			11,823.54

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
04-01-2025			Beginning Balance		20,507,227.99
04-30-2025	04-30-2025	ti	Addition	to Portfolio	2,309,754.28
04-30-2025	04-30-2025	dp	Interest	Cash	1,620.89
04-30-2025	04-30-2025	dp	Interest	Cash	10,202.65
04-30-2025	04-30-2025	to	Withdrawal	from Portfolio	-10,202.65
04-30-2025			Ending Balance		22,818,603.16

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
April 30, 2025

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	6,598.85	6,598.85	0.4	0.2	13.20
Treasury Bills	1,879,000	1,856,793.73	1,864,128.77	99.6	4.2	0.00
	1,879,000	1,863,392.58	1,870,727.62	100.0	4.1	13.20
TOTAL PORTFOLIO	1,879,000	1,863,392.58	1,870,727.62	100.0	4.1	13.20

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
April 30, 2025

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
Cash and Equivalents										
	Cash		6,598.85		6,598.85		6,598.85	0.4		0.00
			6,598.85		6,598.85	0.00	6,598.85	0.4	0.00	0.00
Treasury Bills										
1,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	98.82	1,856,793.73	99.21	1,864,128.77	0.00	1,864,128.77	99.6	4.16	0.19
			1,856,793.73		1,864,128.77	0.00	1,864,128.77	99.6	4.16	0.19
			1,863,392.58		1,870,727.62	0.00	1,870,727.62	100.0	4.15	0.19

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
 From 03-31-25 to 04-30-25

Portfolio Value on 03-31-25	1,950,956.45
Contributions	0.00
Withdrawals	0.00
Transfers Out	-85,000.00
Realized Gains	0.00
Unrealized Gains	4,771.17
Interest	0.00
Dividends	0.00
Portfolio Value on 04-30-25	1,870,727.62
Average Capital	1,885,789.78
Total Gain before Fees	4,771.17
IRR for 0.08 Years	0.25%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 04-30-25

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,182,546.61
Realized Gains	2,519.46
Unrealized Gains	7,335.04
Interest	439,072.00
Dividends	0.00
Portfolio Value on 04-30-25	1,870,727.62
Average Capital	2,592,465.92
Total Gain before Fees	448,926.50
IRR for 8.08 Years	17.32%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
April 30, 2025

Summary Information

Totals		Weighted Averages	
Par Value	1,879,000	Average YTM	4.16
Market Value	1,864,128.77	Average Maturity (yrs)	0.19
Total Cost	1,856,793.73	Average Coupon (%)	0.00
Net Gain/Loss	7,335.04	Average Duration	0.19
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,864,128.77	100.0	4.2	0.000%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	1,864,128.77	100.0	4.2	0.000%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
April 30, 2025

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
03-13-2025	1,879,000	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	98.82	1,856,793.73	99.21	1,864,128.77	7,335.04	0.4
				1,856,793.73		1,864,128.77	7,335.04	0.4
Cash and Equivalents								
		Cash		6,598.85		6,598.85		
				6,598.85		6,598.85		
TOTAL PORTFOLIO				1,863,392.58		1,870,727.62	7,335.04	0.4

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
 From 04-01-25 Through 04-30-25

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-25 Through 04-30-25

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 04-01-25 To 04-30-25

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
Cash					
04-01-2025			Beginning Balance		774,529.72
04-08-2025	04-08-2025	to	Withdrawal	from Portfolio	-85,000.00
04-23-2025	04-28-2025	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 07-08-25	-682,930.87
04-30-2025			Ending Balance		6,598.85