



City of Lawrence

March 2023

Security Investment Report

City of Lawrence, Kansas



City of Lawrence, Kansas

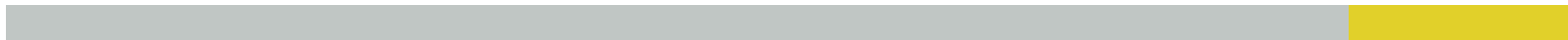
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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
March 31, 2023

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| Fixed Income | | | | | | |
| Agency Securities | 179,844,000 | 177,910,306.18 | 177,014,831.96 | 55.8 | 4.5 | 1,728,183.75 |
| Municipal Bonds | 2,630,000 | 2,683,088.45 | 2,585,732.80 | 0.8 | 4.2 | 36,335.00 |
| Treasury Notes | 8,179,000 | 7,991,845.35 | 8,108,491.71 | 2.6 | 4.1 | 16,565.00 |
| | 190,653,000 | 188,585,239.98 | 187,709,056.47 | 59.1 | 4.5 | 1,781,083.75 |
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 171,724 | 16,629,810.42 | 16,629,810.42 | 5.2 | 0.0 | 0.00 |
| Certificate of Deposit | 100,715,000 | 100,715,000.00 | 100,715,000.00 | 31.7 | 4.6 | 4,675,719.20 |
| Treasury Bills | 12,364,000 | 12,232,202.84 | 12,315,539.44 | 3.9 | 4.1 | 0.00 |
| | 113,250,724 | 129,577,013.26 | 129,660,349.86 | 40.9 | 4.0 | 4,675,719.20 |
| TOTAL PORTFOLIO | 303,903,724 | 318,162,253.24 | 317,369,406.33 | 100.0 | 4.3 | 6,456,802.95 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|--------------------------|--|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| Agency Securities | | | | | | | | | | |
| 1,700,000 | FED HOME LOAN MTG CORP FHLMC REFERENCE NOTE .375% 04/20/2023 0.375% Due 04-20-23 | 100.32 | 1,705,482.00 | 99.78 | 1,696,238.92 | 2,851.04 | 1,699,089.96 | 0.5 | 4.34 | 0.06 |
| 500,000 | FED HOME LOAN MTG CORP NOTE M/W CLBL .4% 06/30/2023 0.400% Due 06-30-23 | 100.05 | 500,260.00 | 98.95 | 494,746.81 | 500.00 | 495,246.81 | 0.2 | 4.65 | 0.25 |
| 3,020,000 | FED NATIONAL MTG ASSN DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | 99.32 | 2,999,345.55 | 99.71 | 3,011,314.87 | 0.00 | 3,011,314.87 | 0.9 | 3.99 | 0.07 |
| 4,762,000 | FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES .25% 11/27/2023 0.250% Due 11-27-23 | 95.91 | 4,567,068.72 | 97.11 | 4,624,198.15 | 4,100.61 | 4,628,298.76 | 1.5 | 4.77 | 0.64 |
| 350,000 | FED NATIONAL MTG ASSN NOTE M/W CLBL .31% 11/16/2023 0.310% Due 11-16-23 | 99.62 | 348,667.00 | 97.11 | 339,873.20 | 406.87 | 340,280.08 | 0.1 | 5.05 | 0.61 |
| 3,000,000 | FEDERAL FARM CREDIT BOND .2% 06/26/2023 0.200% Due 06-26-23 | 99.99 | 2,999,629.00 | 98.97 | 2,969,109.93 | 1,583.33 | 2,970,693.26 | 0.9 | 4.55 | 0.24 |
| 3,000,000 | FEDERAL FARM CREDIT BOND .22% 09/22/2023 0.220% Due 09-22-23 | 99.92 | 2,997,475.00 | 97.84 | 2,935,298.31 | 165.00 | 2,935,463.31 | 0.9 | 4.84 | 0.47 |

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City of Lawrence, Kansas
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| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|---|-----------|--------------|-------|--------------|------------------|--------------------------|-------------|---------------|----------|
| 2,500,000 | FEDERAL FARM CREDIT BOND M/W CLBL .2% 06/15/2023 0.200% Due 06-15-23 | 100.00 | 2,500,025.00 | 99.01 | 2,475,160.10 | 1,472.22 | 2,476,632.32 | 0.8 | 5.01 | 0.21 |
| 1,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .27% 04/05/2024 0.270% Due 04-05-24 | 99.86 | 998,615.00 | 95.54 | 955,443.00 | 1,320.00 | 956,763.00 | 0.3 | 4.83 | 0.99 |
| 5,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .31% 12/29/2023 0.310% Due 12-29-23 | 99.95 | 4,997,525.00 | 96.67 | 4,833,322.75 | 3,961.11 | 4,837,283.86 | 1.5 | 4.91 | 0.73 |
| 1,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .66% 12/13/2023 0.660% Due 12-13-23 | 99.91 | 999,085.00 | 97.09 | 970,909.30 | 1,980.00 | 972,889.30 | 0.3 | 4.92 | 0.68 |
| 2,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .74% 06/30/2025 0.740% Due 06-30-25 | 100.00 | 2,000,025.00 | 92.74 | 1,854,743.18 | 3,700.00 | 1,858,443.18 | 0.6 | 4.15 | 2.19 |
| 508,000 | FEDERAL HOME LOAN BANK SENIOR NOTE 0% 08/08/2023 0.000% Due 08-08-23 | 98.27 | 499,207.37 | 98.35 | 499,635.09 | 0.00 | 499,635.09 | 0.2 | 4.71 | 0.35 |
| 700,000 | FEDERAL HOME LOAN BANKS 0.000% Due 07-21-23 | 97.61 | 683,273.89 | 98.58 | 690,093.61 | 0.00 | 690,093.61 | 0.2 | 4.66 | 0.30 |

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| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|---|-----------|--------------|--------|--------------|------------------|-------------------------|-------------|---------------|----------|
| 320,000 | FEDERAL HOME LOAN BANKS BOND 4.75% 03/08/2024 4.750% Due 03-08-24 | 99.94 | 319,817.00 | 99.88 | 319,612.44 | 971.11 | 320,583.56 | 0.1 | 4.87 | 0.91 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND 4.735% 01/22/2024 4.735% Due 01-22-24 | 100.00 | 3,000,025.00 | 100.08 | 3,002,303.10 | 27,226.25 | 3,029,529.35 | 0.9 | 4.61 | 0.78 |
| 1,000,000 | FEDERAL HOME LOAN BANKS BOND 4.755% 01/12/2024 4.755% Due 01-12-24 | 100.00 | 1,000,025.00 | 100.06 | 1,000,611.87 | 12,151.67 | 1,012,763.54 | 0.3 | 4.65 | 0.75 |
| 2,700,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .4% 08/29/2024 0.400% Due 08-29-24 | 99.75 | 2,693,275.00 | 94.33 | 2,546,974.34 | 2,760.00 | 2,549,734.34 | 0.8 | 4.58 | 1.38 |
| 2,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 03/28/2025 0.600% Due 03-28-25 | 100.00 | 2,000,025.00 | 93.03 | 1,860,691.14 | 100.00 | 1,860,791.14 | 0.6 | 4.28 | 1.94 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 12/30/2024 0.600% Due 12-30-24 | 100.00 | 2,500,025.00 | 93.78 | 2,344,552.42 | 3,750.00 | 2,348,302.42 | 0.7 | 4.33 | 1.70 |
| 1,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .27% 03/28/2024 0.270% Due 03-28-24 | 99.86 | 998,625.00 | 95.62 | 956,160.88 | 22.50 | 956,183.38 | 0.3 | 4.84 | 0.97 |

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|-----------|---|-----------|--------------|-------|--------------|------------------|--------------------------|-------------|---------------|----------|
| 875,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .35% 04/23/2024 0.350% Due 04-23-24 | 99.99 | 874,937.50 | 95.43 | 835,028.95 | 833.68 | 835,862.63 | 0.3 | 4.80 | 1.04 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .43% 06/17/2024 0.430% Due 06-17-24 | 100.00 | 2,500,025.00 | 94.97 | 2,374,267.67 | 3,105.56 | 2,377,373.23 | 0.7 | 4.74 | 1.18 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .52% 09/30/2024 0.520% Due 09-30-24 | 100.00 | 2,500,025.00 | 94.24 | 2,355,938.42 | 0.00 | 2,355,938.42 | 0.7 | 4.54 | 1.46 |
| 1,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .71% 07/29/2024 0.710% Due 07-29-24 | 100.00 | 1,000,025.00 | 94.98 | 949,793.66 | 1,222.78 | 951,016.44 | 0.3 | 4.64 | 1.30 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .72% 12/29/2023 0.720% Due 12-29-23 | 100.00 | 3,000,025.00 | 97.01 | 2,910,257.34 | 5,520.00 | 2,915,777.34 | 0.9 | 4.84 | 0.73 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.3% 07/28/2023 3.300% Due 07-28-23 | 100.00 | 2,500,025.00 | 99.42 | 2,485,592.07 | 14,437.50 | 2,500,029.57 | 0.8 | 5.03 | 0.32 |

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|-----------|--|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 2,130,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.5% 08/28/2023 3.500% Due 08-28-23 | 100.00 | 2,130,025.00 | 99.34 | 2,115,905.24 | 6,833.75 | 2,122,738.99 | 0.7 | 5.10 | 0.40 |
| 2,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.7% 09/27/2023 3.700% Due 09-27-23 | 100.00 | 2,000,025.00 | 99.30 | 1,985,937.02 | 822.22 | 1,986,759.24 | 0.6 | 5.14 | 0.48 |
| 5,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.2% 09/29/2023 4.200% Due 09-29-23 | 100.00 | 5,000,025.00 | 99.53 | 4,976,346.55 | 1,166.67 | 4,977,513.22 | 1.6 | 5.15 | 0.48 |
| 2,750,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 5.1% 12/20/2023 5.100% Due 12-20-23 | 100.00 | 2,750,025.00 | 99.87 | 2,746,398.46 | 39,347.92 | 2,785,746.38 | 0.9 | 5.26 | 0.69 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .375% 03/15/2024 0.375% Due 03-15-24 | 100.00 | 2,500,025.00 | 96.05 | 2,401,177.75 | 416.67 | 2,401,594.42 | 0.8 | 4.64 | 0.94 |
| 2,830,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .875% 01/28/2025 0.875% Due 01-28-25 | 100.00 | 2,830,025.00 | 93.84 | 2,655,739.33 | 4,333.44 | 2,660,072.76 | 0.8 | 4.42 | 1.78 |

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|-----------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.15% 07/28/2023 3.150% Due 07-28-23 | 100.00 | 3,000,025.00 | 99.38 | 2,981,284.50 | 16,537.50 | 2,997,822.00 | 0.9 | 5.03 | 0.32 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.55% 01/26/2024 3.550% Due 01-26-24 | 100.00 | 2,500,025.00 | 98.85 | 2,471,330.62 | 16,024.31 | 2,487,354.93 | 0.8 | 4.97 | 0.79 |
| 1,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.125% 08/01/2023 3.125% Due 08-01-23 | 100.00 | 1,500,025.00 | 99.46 | 1,491,925.12 | 7,812.50 | 1,499,737.62 | 0.5 | 4.70 | 0.33 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.625% 02/28/2024 3.625% Due 02-28-24 | 99.98 | 2,999,275.00 | 98.85 | 2,965,449.06 | 9,968.75 | 2,975,417.81 | 0.9 | 4.92 | 0.88 |
| 3,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 01/26/2024 4.625% Due 01-26-24 | 100.00 | 3,500,025.00 | 99.57 | 3,484,835.44 | 29,227.43 | 3,514,062.88 | 1.1 | 5.15 | 0.79 |
| 2,435,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 04/26/2024 4.625% Due 04-26-24 | 99.70 | 2,427,720.00 | 99.73 | 2,428,453.36 | 48,488.63 | 2,476,941.98 | 0.8 | 4.87 | 1.01 |

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|------------|--|--------------|------------------------------|-------|------------------------------|---------------------|------------------------------|----------------|------------------|--------------|
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL STEP 3.3 4% 08/28/2023 4.000% Due 08-28-23 | 100.00 | 3,000,025.00 | 99.63 | 2,988,765.45 | 11,000.00 | 2,999,765.45 | 0.9 | 4.88 | 0.40 |
| 5,073,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/14/2023 0.000% Due 04-14-23 | 98.56 | 4,999,956.89 | 99.86 | 5,066,017.27 | 0.00 | 5,066,017.27 | 1.6 | 3.54 | 0.04 |
| 8,818,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | 99.75 | 8,796,005.00 | 99.79 | 8,799,249.05 | 0.00 | 8,799,249.05 | 2.8 | 3.84 | 0.06 |
| 507,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | 98.50 | 499,403.45 | 99.79 | 505,921.89 | 0.00 | 505,921.89 | 0.2 | 3.84 | 0.06 |
| 6,029,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/21/2023 0.000% Due 04-21-23 | 99.51 | 9,295,408.45 5,999,529.79 | 99.77 | 9,305,170.95 6,015,132.09 | 0.00 0.00 | 9,305,170.95 6,015,132.09 | 2.9 1.9 | 3.84 3.95 | 0.06 0.06 |
| 15,114,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | 99.23 | 14,997,561.60 | 99.74 | 15,074,308.67 | 0.00 | 15,074,308.67 | 4.7 | 3.95 | 0.07 |

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|-----------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 6,848,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | 99.30 | 6,799,900.68 | 99.71 | 6,827,885.64 | 0.00 | 6,827,885.64 | 2.2 | 4.08 | 0.07 |
| 1,500,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/15/2023 0.000% Due 05-15-23 | 97.60 | 1,464,011.67 | 99.47 | 1,492,045.45 | 0.00 | 1,492,045.45 | 0.5 | 4.27 | 0.12 |
| 6,906,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/19/2023 0.000% Due 05-19-23 | 97.74 | 6,749,805.53 | 99.42 | 6,865,899.55 | 0.00 | 6,865,899.55 | 2.2 | 4.29 | 0.14 |
| 2,561,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/22/2023 0.000% Due 05-22-23 | 97.62 | 2,500,010.60 | 99.38 | 2,545,162.44 | 0.00 | 2,545,162.44 | 0.8 | 4.31 | 0.14 |
| 5,106,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/30/2023 0.000% Due 05-30-23 | 97.92 | 4,999,777.65 | 99.28 | 5,069,287.15 | 0.00 | 5,069,287.15 | 1.6 | 4.35 | 0.17 |
| 9,235,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/20/2023 0.000% Due 06-20-23 | 97.45 | 8,999,275.97 | 98.99 | 9,141,589.08 | 0.00 | 9,141,589.08 | 2.9 | 4.60 | 0.22 |

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| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------------|---|--------------|-----------------------|-------|-----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| 501,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/14/2023 0.000% Due 07-14-23 | 97.81 | 490,046.47 | 98.68 | 494,362.15 | 0.00 | 494,362.15 | 0.2 | 4.65 | 0.29 |
| 5,137,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/17/2023 0.000% Due 07-17-23 | 97.33 | 4,999,931.31 | 98.64 | 5,066,950.79 | 0.00 | 5,066,950.79 | 1.6 | 4.65 | 0.29 |
| 2,370,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/10/2023 0.000% Due 08-10-23 | 96.89 | 2,296,217.93 | 98.33 | 2,330,365.33 | 0.00 | 2,330,365.33 | 0.7 | 4.71 | 0.36 |
| 6,989,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/15/2023 0.000% Due 08-15-23 | 96.58 | 6,749,642.04 | 98.26 | 6,867,628.82 | 0.00 | 6,867,628.82 | 2.2 | 4.71 | 0.37 |
| 7,070,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/14/2023 0.000% Due 11-14-23 | 95.47 | 6,749,396.57 | 97.14 | 6,867,607.11 | 0.00 | 6,867,607.11 | 2.2 | 4.72 | 0.61 |
| | | | <u>177,910,306.18</u> | | <u>177,014,831.96</u> | <u>286,121.01</u> | <u>177,300,952.97</u> | <u>55.8</u> | <u>4.51</u> | <u>0.47</u> |
| Cash and Equivalents | | | | | | | | | | |
| | Cash | | 16,267,191.78 | | 16,267,191.78 | | 16,267,191.78 | 5.1 | | |
| | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 190,894.29 | | 190,894.29 | | 190,894.29 | 0.1 | | |

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|-------------------------------|---|--------------|---------------|--------|---------------|---------------------|----------------------------|----------------|------------------|----------|
| 171,724 | SCHWAB FUNDS US TREASURY INVESTOR | 1.00 | 171,724.35 | 1.00 | 171,724.35 | | 171,724.35 | 0.1 | | 0.00 |
| | | | 16,629,810.42 | | 16,629,810.42 | 0.00 | 16,629,810.42 | 5.2 | 0.00 | 0.00 |
| Certificate of Deposit | | | | | | | | | | |
| 4,000,000 | Capitol Federal 10/20/23 4.600% Due 10-20-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 81,665.75 | 4,081,665.75 | 1.3 | 4.55 | 0.53 |
| 5,000,000 | Capitol Federal 12/12/23 4.720% Due 12-12-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 70,476.71 | 5,070,476.71 | 1.6 | 4.69 | 0.67 |
| 4,000,000 | Capitol Federal 2/9/2024 4.900% Due 02-09-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 26,312.33 | 4,026,312.33 | 1.3 | 4.88 | 0.82 |
| 4,000,000 | Capitol Federal 4/19/24 4.650% Due 04-19-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 82,553.42 | 4,082,553.42 | 1.3 | 4.55 | 1.01 |
| 4,000,000 | Capitol Federal 7/28/23 4.500% Due 07-28-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 79,890.41 | 4,079,890.41 | 1.3 | 4.48 | 0.31 |
| 4,000,000 | Capitol Federal 8/30/23 4.550% Due 08-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 80,778.08 | 4,080,778.08 | 1.3 | 4.52 | 0.40 |
| 28,800,000 | Commerce 7/27/2023 4.870% Due 07-27-23 | 100.00 | 28,800,000.00 | 100.00 | 28,800,000.00 | 249,770.96 | 29,049,770.96 | 9.1 | 4.91 | 0.31 |
| 3,000,000 | Intrust 08/28/2023 4.450% Due 08-28-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 66,932.88 | 3,066,932.88 | 0.9 | 4.41 | 0.39 |
| 4,000,000 | Intrust 09/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 88,756.16 | 4,088,756.16 | 1.3 | 4.40 | 0.48 |
| 5,481,000 | Intrust 10/17/23 4.370% Due 10-17-23 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 108,276.03 | 5,589,276.03 | 1.7 | 4.33 | 0.53 |
| 3,000,000 | Intrust 10/4/23 4.350% Due 10-04-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 63,641.10 | 3,063,641.10 | 0.9 | 4.30 | 0.49 |
| 1,200,000 | Intrust 11/23/2023 4.630% Due 11-23-23 | 100.00 | 1,200,000.00 | 100.00 | 1,200,000.00 | 19,484.05 | 1,219,484.05 | 0.4 | 4.59 | 0.62 |
| 2,500,000 | Intrust 11/28/2023 4.630% Due 11-28-23 | 100.00 | 2,500,000.00 | 100.00 | 2,500,000.00 | 39,006.16 | 2,539,006.16 | 0.8 | 4.59 | 0.63 |
| 3,796,000 | Intrust 3/30/2024 4.450% Due 03-30-24 | 100.00 | 3,796,000.00 | 100.00 | 3,796,000.00 | 84,229.60 | 3,880,229.60 | 1.2 | 4.35 | 0.96 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|------------------------|--|--------------|-----------------------|--------|-----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| 5,481,000 | Intrust 4/17/24 4.370% Due 04-17-24 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 108,276.03 | 5,589,276.03 | 1.7 | 4.28 | 1.00 |
| 5,000,000 | Intrust 4/27/2023 4.590% Due 04-27-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 5,016.39 | 5,005,016.39 | 1.6 | 4.68 | 0.07 |
| 3,734,000 | Intrust 6/20/23 4.590% Due 06-20-23 | 100.00 | 3,734,000.00 | 100.00 | 3,734,000.00 | 46,486.77 | 3,780,486.77 | 1.2 | 4.61 | 0.21 |
| 1,500,000 | Intrust 7/02/2023 4.590% Due 07-02-23 | 100.00 | 1,500,000.00 | 100.00 | 1,500,000.00 | 16,410.82 | 1,516,410.82 | 0.5 | 4.62 | 0.24 |
| 3,000,000 | Intrust 8/15/2024 4.780% Due 08-15-24 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 17,286.58 | 3,017,286.58 | 0.9 | 4.71 | 1.31 |
| 1,223,000 | Intrust 9/23/2023 4.640% Due 09-23-23 | 100.00 | 1,223,000.00 | 100.00 | 1,223,000.00 | 620.19 | 1,223,620.19 | 0.4 | 4.69 | 0.46 |
| 4,000,000 | Intrust 9/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 88,756.16 | 4,088,756.16 | 1.3 | 4.40 | 0.48 |
| | | | <u>100,715,000.00</u> | | <u>100,715,000.00</u> | <u>424,626.59</u> | <u>102,139,626.59</u> | <u>31.7</u> | <u>4.63</u> | <u>0.51</u> |
| Municipal Bonds | | | | | | | | | | |
| 155,000 | BARTON CNTY KANS UNI SCH DIST TAXABLE GO REF .45% 09/01/2023 0.450% Due 09-01-23 | 100.02 | 155,025.00 | 98.18 | 152,172.80 | 58.12 | 152,230.92 | 0.0 | 4.88 | 0.41 |
| 150,000 | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .35% 09/01/2023 0.350% Due 09-01-23 | 100.02 | 150,025.00 | 98.17 | 147,262.50 | 43.75 | 147,306.25 | 0.0 | 4.78 | 0.41 |
| 350,000 | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .55% 09/01/2024 0.550% Due 09-01-24 | 100.01 | 350,025.00 | 94.30 | 330,036.00 | 160.42 | 330,196.42 | 0.1 | 4.75 | 1.38 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|--|--------------|---------------|--------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 125,000 | BUTLER CNTY KANS UNI SCH DIST TAXABLE GO RE 2.15% 09/01/2023 2.150% Due 09-01-23 | 98.51 | 123,132.50 | 98.90 | 123,631.25 | 223.96 | 123,855.21 | 0.0 | 4.79 | 0.41 |
| 180,000 | DERBY KANS GO REF AND IMPT BDS REV 4% 12/01/2023 4.000% Due 12-01-23 | 109.88 | 197,791.00 | 100.92 | 181,652.40 | 2,400.00 | 184,052.40 | 0.1 | 2.59 | 0.65 |
| 200,000 | GEARY CNTY KANS UNI SCH DIST N TAXABLE GO REF .4% 09/01/2023 0.400% Due 09-01-23 | 100.01 | 200,025.00 | 98.20 | 196,392.00 | 66.67 | 196,458.67 | 0.1 | 4.78 | 0.41 |
| 275,000 | LEAVENWORTH KANS GO REF BDS 4% 09/01/2023 4.000% Due 09-01-23 | 108.40 | 298,089.25 | 100.59 | 276,622.50 | 916.67 | 277,539.17 | 0.1 | 2.54 | 0.42 |
| 115,000 | NEWTON KANS GO REF BDS REV 4% 09/01/2023 4.000% Due 09-01-23 | 108.42 | 124,687.30 | 100.55 | 115,631.35 | 383.33 | 116,014.68 | 0.0 | 2.64 | 0.41 |
| 80,000 | OSWEGO KANS GO REF BDS 3% 09/01/2023 3.000% Due 09-01-23 | 105.33 | 84,263.40 | 100.06 | 80,052.00 | 200.00 | 80,252.00 | 0.0 | 2.82 | 0.41 |
| 1,000,000 | SALINA KANS ARPT AUTH TAXABLE GO TEMP NTS CL .45% 09/01/2023 0.450% Due 09-01-23 | 100.00 | 1,000,025.00 | 98.23 | 982,280.00 | 375.00 | 982,655.00 | 0.3 | 4.75 | 0.41 |
| | | | 2,683,088.45 | | 2,585,732.80 | 4,827.92 | 2,590,560.72 | 0.8 | 4.22 | 0.55 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------|--|--------------|----------------|-------|----------------|---------------------|----------------------------|----------------|------------------|----------|
| Treasury Bills | | | | | | | | | | |
| 9,364,000 | UNITED STATES TREASURY BILLS BILL 0% 04/25/2023 | 99.31 | 9,299,343.17 | 99.72 | 9,337,874.44 | 0.00 | 9,337,874.44 | 2.9 | 4.03 | 0.07 |
| 3,000,000 | 0.000% Due 04-25-23 UNITED STATES TREASURY BILLS BILL 0% 06/01/2023 | 97.76 | 2,932,859.67 | 99.26 | 2,977,665.00 | 0.00 | 2,977,665.00 | 0.9 | 4.36 | 0.17 |
| | | | 12,232,202.84 | | 12,315,539.44 | 0.00 | 12,315,539.44 | 3.9 | 4.11 | 0.09 |
| Treasury Notes | | | | | | | | | | |
| 5,073,000 | UNITED STATES TREASURY NOTES NOTE .25% 04/15/2023 | 98.43 | 4,993,317.07 | 99.86 | 5,065,705.03 | 5,818.62 | 5,071,523.65 | 1.6 | 3.74 | 0.04 |
| 3,106,000 | 0.250% Due 04-15-23 UNITED STATES TREASURY NOTES NOTE .125% 09/15/2023 | 96.54 | 2,998,528.28 | 97.96 | 3,042,786.69 | 168.80 | 3,042,955.49 | 1.0 | 4.68 | 0.45 |
| | 0.125% Due 09-15-23 | | 7,991,845.35 | | 8,108,491.71 | 5,987.42 | 8,114,479.14 | 2.6 | 4.09 | 0.19 |
| | | | 318,162,253.24 | | 317,369,406.33 | 721,562.94 | 319,090,969.28 | 100.0 | 4.28 | 0.44 |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 02-28-23 to 03-31-23

| | |
|-----------------------------|----------------|
| Portfolio Value on 02-28-23 | 322,427,159.75 |
| Accrued Interest | 1,414,085.02 |
| Contributions | 0.00 |
| Withdrawals | -5,000,000.00 |
| Transfers In | 5,000,000.00 |
| Transfers Out | -6,432,409.65 |
| Realized Gains | 73,652.10 |
| Unrealized Gains | 1,022,135.95 |
| Interest | 278,868.18 |
| Dividends | 0.00 |
| Change in Accrued Interest | 307,477.92 |
| Portfolio Value on 03-31-23 | 317,369,406.33 |
| Accrued Interest | 1,721,562.94 |
| Average Capital | 322,881,928.17 |
| Total Gain before Fees | 1,682,134.15 |
| IRR for 0.08 Years | 0.52% |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 03-31-23

| | |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 63,053,321.50 |
| Accrued Interest | 370,811.69 |
| Contributions | 691,350,166.01 |
| Withdrawals | -517,526,698.32 |
| Transfers In | 818,366,846.66 |
| Transfers Out | -752,384,410.01 |
| Realized Gains | 983,510.12 |
| Unrealized Gains | -792,846.91 |
| Interest | 14,316,137.65 |
| Dividends | 3,379.63 |
| Change in Accrued Interest | 1,350,751.26 |
| Portfolio Value on 03-31-23 | 317,369,406.33 |
| Accrued Interest | 1,721,562.94 |
| Average Capital | 215,647,694.37 |
| Total Gain before Fees | 15,860,931.75 |
| IRR for 6.00 Years | 7.36% |

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
March 31, 2023

Summary Information

| | Totals | | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value | 303,732,000 | Average YTM | 4.52 |
| Market Value | 300,739,595.91 | Average Maturity (yrs) | 0.48 |
| Total Cost | 301,532,442.82 | Average Coupon (%) | 2.14 |
| Net Gain/Loss | -792,846.91 | Average Duration | 0.46 |
| Annual Income | 6,456,802.95 | Average Moody Rating | Aa1 |
| Number of Issues | 91 | Average S&P Rating | AA |

Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Aaa | 39 | 91,892,867.60 | 30.6 | 4.7 | 1.881% | 0.8 |
| Aa2 | 1 | 276,622.50 | 0.1 | 2.5 | 4.000% | 0.4 |
| Aa3 | 3 | 1,302,303.25 | 0.4 | 4.8 | 0.604% | 0.4 |
| A2 | 1 | 152,172.80 | 0.1 | 4.9 | 0.450% | 0.4 |
| Not Rated | 47 | 207,115,629.76 | 68.9 | 4.4 | 2.266% | 0.3 |

Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| AA+ | 29 | 63,009,399.78 | 21.0 | 4.7 | 1.456% | 0.9 |
| AA | 1 | 181,652.40 | 0.1 | 2.6 | 4.000% | 0.7 |
| AA- | 1 | 115,631.35 | 0.0 | 2.6 | 4.000% | 0.4 |
| A+ | 2 | 477,298.50 | 0.2 | 4.8 | 0.488% | 1.1 |
| A | 1 | 80,052.00 | 0.0 | 2.8 | 3.000% | 0.4 |
| Not Rated | 57 | 236,875,561.88 | 78.8 | 4.5 | 2.324% | 0.3 |

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
March 31, 2023

| Securities | Market Value | Pct. |
|---|-----------------------|--------------|
| Commerce 7/27/2023 4.870% Due 07-27-23 | 28,800,000.00 | 9.07 |
| Cash | 16,267,191.78 | 5.13 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | 15,074,308.67 | 4.75 |
| UNITED STATES TREASURY BILLS BILL 0% 04/25/2023 0.000% Due 04-25-23 | 9,337,874.44 | 2.94 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/20/2023 0.000% Due 06-20-23 | 9,141,589.08 | 2.88 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | 8,799,249.05 | 2.77 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/15/2023 0.000% Due 08-15-23 | 6,867,628.82 | 2.16 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/14/2023 0.000% Due 11-14-23 | 6,867,607.11 | 2.16 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/19/2023 0.000% Due 05-19-23 | 6,865,899.55 | 2.16 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | 6,827,885.64 | 2.15 |
| Total | 114,849,234.15 | 36.19 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|--|-----|---------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|---------------|
| Agency Securities | | | | | | | | | | | | | |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/14/2023 0.000% Due 04-14-23 | | 5,073,000.00 | | | | | | | | | | | 5,073,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | | 507,000.00 | | | | | | | | | | | 507,000.00 |
| FED HOME LOAN MTG CORP FHLMC REFERENCE NOTE .375% 04/20/2023 0.375% Due 04-20-23 | | 3,187.50 | | | | | | | | | | | 3,187.50 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/21/2023 0.000% Due 04-21-23 | | 6,029,000.00 | | | | | | | | | | | 6,029,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | | 15,114,000.00 | | | | | | | | | | | 15,114,000.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|--|-----|--------------|--------------|----------|-----|-----|-----|-----|-----|-----|-----|-----|--------------|
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/19/2023 0.000% Due 05-19-23 | | 6,906,000.00 | | | | | | | | | | | 6,906,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/22/2023 0.000% Due 05-22-23 | | 2,561,000.00 | | | | | | | | | | | 2,561,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/30/2023 0.000% Due 05-30-23 | | 5,106,000.00 | | | | | | | | | | | 5,106,000.00 |
| FEDERAL FARM CREDIT BOND M/W CLBL .2% 06/15/2023 0.200% Due 06-15-23 | | | | 2,500.00 | | | | | | | | | 2,500.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/20/2023 0.000% Due 06-20-23 | | | 9,235,000.00 | | | | | | | | | | 9,235,000.00 |
| FEDERAL FARM CREDIT BOND .2% 06/26/2023 0.200% Due 06-26-23 | | | | 3,000.00 | | | | | | | | | 3,000.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|---|-----|-----|-----|----------|--------------|-----|-----|-----|-----|-----|-----|-----|--------------|
| FED HOME LOAN MTG CORP NOTE M/W CLBL .4% 06/30/2023 0.400% Due 06-30-23 | | | | 1,000.00 | | | | | | | | | 1,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/14/2023 0.000% Due 07-14-23 | | | | | 501,000.00 | | | | | | | | 501,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/17/2023 0.000% Due 07-17-23 | | | | | 5,137,000.00 | | | | | | | | 5,137,000.00 |
| FEDERAL HOME LOAN BANKS 0.000% Due 07-21-23 | | | | | 700,000.00 | | | | | | | | 700,000.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.3% 07/28/2023 3.300% Due 07-28-23 | | | | | 41,250.00 | | | | | | | | 41,250.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.15% 07/28/2023 3.150% Due 07-28-23 | | | | | 47,250.00 | | | | | | | | 47,250.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|---|-----|-----|-----|-----|-----|--------------|-----|-----|-----|-----|-----|-----|--------------|
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.125% 08/01/2023 3.125% Due 08-01-23 | | | | | | 23,437.50 | | | | | | | 23,437.50 |
| FEDERAL HOME LOAN BANK SENIOR NOTE 0% 08/08/2023 0.000% Due 08-08-23 | | | | | | 508,000.00 | | | | | | | 508,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/10/2023 0.000% Due 08-10-23 | | | | | | 2,370,000.00 | | | | | | | 2,370,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/15/2023 0.000% Due 08-15-23 | | | | | | 6,989,000.00 | | | | | | | 6,989,000.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.5% 08/28/2023 3.500% Due 08-28-23 | | | | | | 37,275.00 | | | | | | | 37,275.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL STEP 3.3 4% 08/28/2023 4.000% Due 08-28-23 | | | | | | 60,000.00 | | | | | | | 60,000.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|--|-----|-----|----------|-----|-----|-----|------------|-----|----------|--------------|-----|-----|--------------|
| FEDERAL FARM CREDIT BOND .22% 09/22/2023 0.220% Due 09-22-23 | | | | | | | 3,300.00 | | | | | | 3,300.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.7% 09/27/2023 3.700% Due 09-27-23 | | | | | | | 37,000.00 | | | | | | 37,000.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.2% 09/29/2023 4.200% Due 09-29-23 | | | | | | | 105,000.00 | | | | | | 105,000.00 |
| FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/14/2023 0.000% Due 11-14-23 | | | | | | | | | | 7,070,000.00 | | | 7,070,000.00 |
| FED NATIONAL MTG ASSN NOTE M/W CLBL .31% 11/16/2023 0.310% Due 11-16-23 | | | 542.50 | | | | | | 542.50 | | | | 1,085.00 |
| FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES .25% 11/27/2023 0.250% Due 11-27-23 | | | 5,952.50 | | | | | | 5,952.50 | | | | 11,905.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|--|-----|-----|-----|-----------|-----------|-----|-----|-----|-----|-----------|-----------|-----|------------|
| FEDERAL FARM CREDIT BOND M/W CLBL .66% 12/13/2023 0.660% Due 12-13-23 | | | | 3,300.00 | | | | | | 3,300.00 | | | 6,600.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 5.1% 12/20/2023 5.100% Due 12-20-23 | | | | 70,125.00 | | | | | | 70,125.00 | | | 140,250.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .72% 12/29/2023 0.720% Due 12-29-23 | | | | 10,800.00 | | | | | | 10,800.00 | | | 21,600.00 |
| FEDERAL FARM CREDIT BOND M/W CLBL .31% 12/29/2023 0.310% Due 12-29-23 | | | | 7,750.00 | | | | | | 7,750.00 | | | 15,500.00 |
| FEDERAL HOME LOAN BANKS BOND 4.755% 01/12/2024 4.755% Due 01-12-24 | | | | | 25,492.08 | | | | | | 23,775.00 | | 49,267.08 |
| FEDERAL HOME LOAN BANKS BOND 4.735% 01/22/2024 4.735% Due 01-22-24 | | | | | 71,025.00 | | | | | | 71,025.00 | | 142,050.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|--|-----|-----|-----|-----|-----------|-----------|----------|-----|-----|-----|-----------|-----------|------------|
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.55% 01/26/2024 | | | | | 44,375.00 | | | | | | 44,375.00 | | 88,750.00 |
| 3.550% Due 01-26-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 01/26/2024 | | | | | 80,937.50 | | | | | | 80,937.50 | | 161,875.00 |
| 4.625% Due 01-26-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.625% 02/28/2024 | | | | | | 54,375.00 | | | | | | 54,375.00 | 108,750.00 |
| 3.625% Due 02-28-24 FEDERAL HOME LOAN BANKS BOND 4.75% 03/08/2024 | | | | | | | 7,600.00 | | | | | | 7,600.00 |
| 4.750% Due 03-08-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .375% 03/15/2024 | | | | | | | 4,687.50 | | | | | | 4,687.50 |
| 0.375% Due 03-15-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .27% 03/28/2024 | | | | | | | 1,350.00 | | | | | | 1,350.00 |
| 0.270% Due 03-28-24 | | | | | | | | | | | | | |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|--|-----|-----------|-----|----------|----------|-----|-----|-----------|-----|----------|----------|-----|------------|
| FEDERAL FARM CREDIT BOND M/W CLBL .27% 04/05/2024 0.270% Due 04-05-24 | | 1,350.00 | | | | | | 1,350.00 | | | | | 2,700.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .35% 04/23/2024 0.350% Due 04-23-24 | | | | 1,531.25 | | | | | | 1,531.25 | | | 3,062.50 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 04/26/2024 4.625% Due 04-26-24 | | 56,309.37 | | | | | | 56,309.37 | | | | | 112,618.75 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .43% 06/17/2024 0.430% Due 06-17-24 | | | | 5,375.00 | | | | | | 5,375.00 | | | 10,750.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .71% 07/29/2024 0.710% Due 07-29-24 | | | | | 3,550.00 | | | | | | 3,550.00 | | 7,100.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .4% 08/29/2024 0.400% Due 08-29-24 | | | | 5,400.00 | | | | | | 5,400.00 | | | 10,800.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|-------------------|------------------|---------------------|-------------------|-------------------|------------------|-----|----------------------|
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .52% 09/30/2024 0.520% Due 09-30-24 | | | | | | | 6,500.00 | | | | | | 6,500.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 12/30/2024 0.600% Due 12-30-24 | | | | 7,500.00 | | | | | | 7,500.00 | | | 15,000.00 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .875% 01/28/2025 0.875% Due 01-28-25 | | | | | 12,381.25 | | | | | | 12,381.25 | | 24,762.50 |
| FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 03/28/2025 0.600% Due 03-28-25 | | | | | | | 6,000.00 | | | | | | 6,000.00 |
| FEDERAL FARM CREDIT BOND M/W CLBL .74% 06/30/2025 0.740% Due 06-30-25 | | | | 7,400.00 | | | | | | 7,400.00 | | | 14,800.00 |
| TOTAL | 26,783,846.87 | 17,579,495.00 | 10,360,681.25 | 25,664,260.83 | 83,042,087.50 | 171,437.50 | 57,659.37 | 7,076,495.00 | 119,181.25 | 236,043.75 | 54,375.00 | | 75,145,563.33 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|---|-----|----------|-----|-----|-----|-----|----------|-----|-----|-----|-----|-----|----------|
| Treasury Notes | | | | | | | | | | | | | |
| UNITED STATES TREASURY NOTES NOTE .25% 04/15/2023 0.250% Due 04-15-23 | | 6,341.25 | | | | | | | | | | | 6,341.25 |
| UNITED STATES TREASURY NOTES NOTE .125% 09/15/2023 0.125% Due 09-15-23 | | | | | | | 1,941.25 | | | | | | 1,941.25 |
| TOTAL | | 6,341.25 | | | | | 1,941.25 | | | | | | 8,282.50 |
| Municipal Bonds | | | | | | | | | | | | | |
| BARTON CNTY KANS UNI SCH DIST TAXABLE GO REF .45% 09/01/2023 0.450% Due 09-01-23 | | | | | | | 348.75 | | | | | | 348.75 |
| BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .35% 09/01/2023 0.350% Due 09-01-23 | | | | | | | 262.50 | | | | | | 262.50 |
| BUTLER CNTY KANS UNI SCH DIST TAXABLE GO RE 2.15% 09/01/2023 2.150% Due 09-01-23 | | | | | | | 1,343.75 | | | | | | 1,343.75 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|---|-----|-----|-----|----------|-----|-----|----------|-----|-----|----------|-----|-----|----------|
| GEARY CNTY KANS UNI SCH DIST N TAXABLE GO REF .4% 09/01/2023 0.400% Due 09-01-23 | | | | | | | 400.00 | | | | | | 400.00 |
| LEAVENWORTH KANS GO REF BDS 4% 09/01/2023 4.000% Due 09-01-23 | | | | | | | 5,500.00 | | | | | | 5,500.00 |
| NEWTON KANS GO REF BDS REV 4% 09/01/2023 4.000% Due 09-01-23 | | | | | | | 2,300.00 | | | | | | 2,300.00 |
| OSWEGO KANS GO REF BDS 3% 09/01/2023 3.000% Due 09-01-23 | | | | | | | 1,200.00 | | | | | | 1,200.00 |
| SALINA KANS ARPT AUTH TAXABLE GO TEMP NTS CL .45% 09/01/2023 0.450% Due 09-01-23 | | | | | | | 2,250.00 | | | | | | 2,250.00 |
| DERBY KANS GO REF AND IMPT BDS REV 4% 12/01/2023 4.000% Due 12-01-23 | | | | 3,600.00 | | | | | | 3,600.00 | | | 7,200.00 |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|-------------------------------|-----------|-----|-----|-----------|------------|------------|------------|------------|-----|----------|-----|-----|------------|
| BROWN CNTY | | | | | | | 962.50 | | | | | | 962.50 |
| KANS UNI SCH | | | | | | | | | | | | | |
| DIST N TAXABLE | | | | | | | | | | | | | |
| GO RE .55% | | | | | | | | | | | | | |
| 09/01/2024 | | | | | | | | | | | | | |
| 0.550% Due 09-01-24 | | | | | | | | | | | | | |
| TOTAL | | | | 3,600.00 | | | 14,567.50 | | | 3,600.00 | | | 21,767.50 |
| Certificate of Deposit | | | | | | | | | | | | | |
| Intrust 4/27/2023 | 21,946.72 | | | | | | | | | | | | 21,946.72 |
| 4.590% Due 04-27-23 | | | | | | | | | | | | | |
| Intrust 6/20/23 | | | | 84,521.39 | | | | | | | | | 84,521.39 |
| 4.590% Due 06-20-23 | | | | | | | | | | | | | |
| Intrust 7/02/2023 | | | | | 33,953.42 | | | | | | | | 33,953.42 |
| 4.590% Due 07-02-23 | | | | | | | | | | | | | |
| Commerce | | | | | | | | | | | | | |
| 7/27/2023 | | | | | 703,201.32 | | | | | | | | 703,201.32 |
| 4.870% Due 07-27-23 | | | | | | | | | | | | | |
| Capitol Federal | | | | | 138,575.34 | | | | | | | | 138,575.34 |
| 7/28/23 | | | | | | | | | | | | | |
| 4.500% Due 07-28-23 | | | | | | | | | | | | | |
| Intrust 08/28/2023 | | | | | | 121,795.89 | | | | | | | 121,795.89 |
| 4.450% Due 08-28-23 | | | | | | | | | | | | | |
| Capitol Federal | | | | | | 156,569.86 | | | | | | | 156,569.86 |
| 8/30/23 | | | | | | | | | | | | | |
| 4.550% Due 08-30-23 | | | | | | | | | | | | | |
| Intrust 9/23/2023 | | | | | | | 27,908.46 | | | | | | 27,908.46 |
| 4.640% Due 09-23-23 | | | | | | | | | | | | | |
| Intrust 09/30/2023 | | | | | | | 178,000.00 | | | | | | 178,000.00 |
| 4.450% Due 09-30-23 | | | | | | | | | | | | | |
| Intrust 9/30/2023 | | | | | | | 178,000.00 | | | | | | 178,000.00 |
| 4.450% Due 09-30-23 | | | | | | | | | | | | | |
| Intrust 10/4/23 | | | | | | | | 130,500.00 | | | | | 130,500.00 |
| 4.350% Due 10-04-23 | | | | | | | | | | | | | |

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning March 31, 2023

| Security | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Total |
|---------------------|---------------|---------------|---------------|--------------|---------------|------------|------------|--------------|------------|------------|------------|------------|---------------|
| Intrust 10/17/23 | | | | | | | | 239,519.70 | | | | | 239,519.70 |
| 4.370% Due 10-17-23 | | | | | | | | | | | | | |
| Capitol Federal | | | | | | | | 184,000.00 | | | | | 184,000.00 |
| 10/20/23 | | | | | | | | | | | | | |
| 4.600% Due 10-20-23 | | | | | | | | | | | | | |
| Intrust 11/23/2023 | | | | | | | | | 55,560.00 | | | | 55,560.00 |
| 4.630% Due 11-23-23 | | | | | | | | | | | | | |
| Intrust 11/28/2023 | | | | | | | | | 115,750.00 | | | | 115,750.00 |
| 4.630% Due 11-28-23 | | | | | | | | | | | | | |
| Capitol Federal | | | | | | | | | | 236,000.00 | | | 236,000.00 |
| 12/12/23 | | | | | | | | | | | | | |
| 4.720% Due 12-12-23 | | | | | | | | | | | | | |
| Capitol Federal | | | | | | | | | | | | 195,463.01 | 195,463.01 |
| 2/9/2024 | | | | | | | | | | | | | |
| 4.900% Due 02-09-24 | | | | | | | | | | | | | |
| Intrust 3/30/2024 | | | | | | | | | | | | | 0.00 |
| 4.450% Due 03-30-24 | | | | | | | | | | | | | |
| TOTAL | | 21,946.72 | | 84,521.39 | 875,730.08 | 278,365.75 | 383,908.46 | 554,019.70 | 171,310.00 | 236,000.00 | | 195,463.01 | 2,801,265.12 |
| GRAND TOTAL | 26,812,134.85 | 15,579,495.00 | 10,448,802.67 | 1,539,990.92 | 12,320,453.25 | 571,854.71 | 611,679.07 | 7,247,805.00 | 358,781.25 | 236,043.75 | 249,838.01 | | 77,976,878.45 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|--------------------------|------------|--|--------------|---------------|-------|-----------------|-------------------------|----------|
| Agency Securities | | | | | | | | |
| 12-16-2022 | 5,073,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/14/2023 | 98.56 | 4,999,956.89 | 99.86 | 5,066,017.27 | 66,060.38 | 1.3 |
| 03-30-2023 | 8,818,000 | 0.000% Due 04-14-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 | 99.75 | 8,796,005.00 | 99.79 | 8,799,249.05 | 3,244.05 | 0.0 |
| 12-23-2022 | 507,000 | 0.000% Due 04-20-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 | 98.50 | 499,403.45 | 99.79 | 505,921.89 | 6,518.44 | 1.3 |
| 06-29-2021 | 1,700,000 | 0.000% Due 04-20-23 FED HOME LOAN MTG CORP FHLMC REFERENCE NOTE .375% 04/20/2023 | 100.32 | 1,705,482.00 | 99.78 | 1,696,238.92 | -9,243.08 | -0.5 |
| 03-14-2023 | 6,029,000 | 0.375% Due 04-20-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/21/2023 | 99.51 | 5,999,529.79 | 99.77 | 6,015,132.09 | 15,602.30 | 0.3 |
| 12-15-2022 | 15,114,000 | 0.000% Due 04-21-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | 99.23 | 14,997,561.60 | 99.74 | 15,074,308.67 | 76,747.07 | 0.5 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|---|-----------|--------------|-------|--------------|----------------------|-------|
| 03-03-2023 | 6,848,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | 99.30 | 6,799,900.68 | 99.71 | 6,827,885.64 | 27,984.96 | 0.4 |
| 03-02-2023 | 3,020,000 | FED NATIONAL MTG ASSN DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | 99.32 | 2,999,345.55 | 99.71 | 3,011,314.87 | 11,969.32 | 0.4 |
| 07-26-2022 | 1,500,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/15/2023 0.000% Due 05-15-23 | 97.60 | 1,464,011.67 | 99.47 | 1,492,045.45 | 28,033.78 | 1.9 |
| 11-16-2022 | 6,906,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/19/2023 0.000% Due 05-19-23 | 97.74 | 6,749,805.53 | 99.42 | 6,865,899.55 | 116,094.02 | 1.7 |
| 08-10-2022 | 2,561,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/22/2023 0.000% Due 05-22-23 | 97.62 | 2,500,010.60 | 99.38 | 2,545,162.44 | 45,151.84 | 1.8 |
| 12-15-2022 | 5,106,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/30/2023 0.000% Due 05-30-23 | 97.92 | 4,999,777.65 | 99.28 | 5,069,287.15 | 69,509.50 | 1.4 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--|-----------|--------------|-------|--------------|----------------------|-------|
| 12-29-2020 | 2,500,000 | FEDERAL FARM CREDIT BOND M/W CLBL .2% 06/15/2023 | 100.00 | 2,500,025.00 | 99.01 | 2,475,160.10 | -24,864.90 | -1.0 |
| 12-01-2022 | 9,235,000 | 0.200% Due 06-15-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/20/2023 | 97.45 | 8,999,275.97 | 98.99 | 9,141,589.08 | 142,313.11 | 1.6 |
| 08-20-2021 | 3,000,000 | 0.000% Due 06-20-23 FEDERAL FARM CREDIT BOND .2% 06/26/2023 | 99.99 | 2,999,629.00 | 98.97 | 2,969,109.93 | -30,519.07 | -1.0 |
| 10-13-2021 | 500,000 | 0.200% Due 06-26-23 FED HOME LOAN MTG CORP NOTE M/W CLBL .4% 06/30/2023 | 100.05 | 500,260.00 | 98.95 | 494,746.81 | -5,513.18 | -1.1 |
| 01-27-2023 | 501,000 | 0.400% Due 06-30-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/14/2023 | 97.81 | 490,046.47 | 98.68 | 494,362.15 | 4,315.68 | 0.9 |
| 12-16-2022 | 5,137,000 | 0.000% Due 07-14-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/17/2023 | 97.33 | 4,999,931.31 | 98.64 | 5,066,950.79 | 67,019.48 | 1.3 |
| 01-18-2023 | 700,000 | 0.000% Due 07-17-23 FEDERAL HOME LOAN BANKS 0.000% Due 07-21-23 | 97.61 | 683,273.89 | 98.58 | 690,093.61 | 6,819.72 | 1.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--|-----------|--------------|-------|--------------|----------------------|-------|
| 07-20-2022 | 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.3% 07/28/2023 | 100.00 | 2,500,025.00 | 99.42 | 2,485,592.07 | -14,432.92 | -0.6 |
| 07-25-2022 | 3,000,000 | 3.300% Due 07-28-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.15% 07/28/2023 | 100.00 | 3,000,025.00 | 99.38 | 2,981,284.50 | -18,740.50 | -0.6 |
| 07-26-2022 | 1,500,000 | 3.150% Due 07-28-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.125% 08/01/2023 | 100.00 | 1,500,025.00 | 99.46 | 1,491,925.12 | -8,099.87 | -0.5 |
| 03-27-2023 | 508,000 | 3.125% Due 08-01-23 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 08/08/2023 | 98.27 | 499,207.37 | 98.35 | 499,635.09 | 427.72 | 0.1 |
| 08-10-2022 | 2,370,000 | 0.000% Due 08-08-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/10/2023 | 96.89 | 2,296,217.93 | 98.33 | 2,330,365.33 | 34,147.40 | 1.5 |
| 11-16-2022 | 6,989,000 | 0.000% Due 08-10-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/15/2023 | 96.58 | 6,749,642.04 | 98.26 | 6,867,628.82 | 117,986.78 | 1.7 |
| 08-19-2022 | 2,130,000 | 0.000% Due 08-15-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.5% 08/28/2023 3.500% Due 08-28-23 | 100.00 | 2,130,025.00 | 99.34 | 2,115,905.24 | -14,119.76 | -0.7 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--|-----------|--------------|-------|--------------|----------------------|-------|
| 08-17-2022 | 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL STEP 3.3 4% 08/28/2023 | 100.00 | 3,000,025.00 | 99.63 | 2,988,765.45 | -11,259.55 | -0.4 |
| 03-17-2021 | 3,000,000 | 4.000% Due 08-28-23 FEDERAL FARM CREDIT BOND .22% 09/22/2023 | 99.92 | 2,997,475.00 | 97.84 | 2,935,298.31 | -62,176.69 | -2.1 |
| 09-06-2022 | 2,000,000 | 0.220% Due 09-22-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.7% 09/27/2023 | 100.00 | 2,000,025.00 | 99.30 | 1,985,937.02 | -14,087.98 | -0.7 |
| 09-15-2022 | 5,000,000 | 3.700% Due 09-27-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.2% 09/29/2023 | 100.00 | 5,000,025.00 | 99.53 | 4,976,346.55 | -23,678.45 | -0.5 |
| 11-16-2022 | 7,070,000 | 4.200% Due 09-29-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/14/2023 | 95.47 | 6,749,396.57 | 97.14 | 6,867,607.11 | 118,210.54 | 1.8 |
| 10-26-2021 | 350,000 | 0.000% Due 11-14-23 FED NATIONAL MTG ASSN NOTE M/W CLBL .31% 11/16/2023 | 99.62 | 348,667.00 | 97.11 | 339,873.20 | -8,793.79 | -2.5 |
| 12-16-2022 | 4,762,000 | 0.310% Due 11-16-23 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES .25% 11/27/2023 0.250% Due 11-27-23 | 95.91 | 4,567,068.72 | 97.11 | 4,624,198.15 | 57,129.43 | 1.3 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--|-----------|--------------|--------|--------------|----------------------|-------|
| 12-14-2021 | 1,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .66% 12/13/2023 | 99.91 | 999,085.00 | 97.09 | 970,909.30 | -28,175.70 | -2.8 |
| 12-02-2022 | 2,750,000 | 0.660% Due 12-13-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 5.1% 12/20/2023 | 100.00 | 2,750,025.00 | 99.87 | 2,746,398.46 | -3,626.54 | -0.1 |
| 12-14-2021 | 3,000,000 | 5.100% Due 12-20-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL .72% 12/29/2023 | 100.00 | 3,000,025.00 | 97.01 | 2,910,257.34 | -89,767.66 | -3.0 |
| 06-28-2021 | 5,000,000 | 0.720% Due 12-29-23 FEDERAL FARM CREDIT BOND M/W CLBL .31% 12/29/2023 | 99.95 | 4,997,525.00 | 96.67 | 4,833,322.75 | -164,202.25 | -3.3 |
| 12-22-2022 | 1,000,000 | 0.310% Due 12-29-23 FEDERAL HOME LOAN BANKS BOND 4.755% 01/12/2024 | 100.00 | 1,000,025.00 | 100.06 | 1,000,611.87 | 586.87 | 0.1 |
| 12-20-2022 | 3,000,000 | 4.755% Due 01-12-24 FEDERAL HOME LOAN BANKS BOND 4.735% 01/22/2024 | 100.00 | 3,000,025.00 | 100.08 | 3,002,303.10 | 2,278.10 | 0.1 |
| 07-20-2022 | 2,500,000 | 4.735% Due 01-22-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.55% 01/26/2024 3.550% Due 01-26-24 | 100.00 | 2,500,025.00 | 98.85 | 2,471,330.62 | -28,694.37 | -1.1 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|---|--------------|---------------|-------|-----------------|-------------------------|----------|
| 10-04-2022 | 3,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 01/26/2024 | 100.00 | 3,500,025.00 | 99.57 | 3,484,835.44 | -15,189.55 | -0.4 |
| 08-17-2022 | 3,000,000 | 4.625% Due 01-26-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.625% 02/28/2024 | 99.98 | 2,999,275.00 | 98.85 | 2,965,449.06 | -33,825.94 | -1.1 |
| 01-06-2023 | 320,000 | 3.625% Due 02-28-24 FEDERAL HOME LOAN BANKS BOND 4.75% 03/08/2024 | 99.94 | 319,817.00 | 99.88 | 319,612.44 | -204.56 | -0.1 |
| 04-28-2021 | 2,500,000 | 4.750% Due 03-08-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .375% 03/15/2024 | 100.00 | 2,500,025.00 | 96.05 | 2,401,177.75 | -98,847.25 | -4.0 |
| 06-02-2021 | 1,000,000 | 0.375% Due 03-15-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .27% 03/28/2024 | 99.86 | 998,625.00 | 95.62 | 956,160.88 | -42,464.12 | -4.3 |
| 06-02-2021 | 1,000,000 | 0.270% Due 03-28-24 FEDERAL FARM CREDIT BOND M/W CLBL .27% 04/05/2024 | 99.86 | 998,615.00 | 95.54 | 955,443.00 | -43,172.00 | -4.3 |
| 06-17-2021 | 875,000 | 0.270% Due 04-05-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .35% 04/23/2024 | 99.99 | 874,937.50 | 95.43 | 835,028.95 | -39,908.55 | -4.6 |
| | | 0.350% Due 04-23-24 | | | | | | |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|---|--------------|---------------|-------|-----------------|-------------------------|----------|
| 11-15-2022 | 2,435,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 04/26/2024 | 99.70 | 2,427,720.00 | 99.73 | 2,428,453.36 | 733.36 | 0.0 |
| 06-03-2021 | 2,500,000 | 4.625% Due 04-26-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .43% 06/17/2024 | 100.00 | 2,500,025.00 | 94.97 | 2,374,267.67 | -125,757.32 | -5.0 |
| 10-19-2021 | 1,000,000 | 0.430% Due 06-17-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .71% 07/29/2024 | 100.00 | 1,000,025.00 | 94.98 | 949,793.66 | -50,231.34 | -5.0 |
| 06-29-2021 | 2,700,000 | 0.710% Due 07-29-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .4% 08/29/2024 | 99.75 | 2,693,275.00 | 94.33 | 2,546,974.34 | -146,300.66 | -5.4 |
| 06-17-2021 | 2,500,000 | 0.400% Due 08-29-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .52% 09/30/2024 | 100.00 | 2,500,025.00 | 94.24 | 2,355,938.42 | -144,086.57 | -5.8 |
| 06-17-2021 | 2,500,000 | 0.520% Due 09-30-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 12/30/2024 0.600% Due 12-30-24 | 100.00 | 2,500,025.00 | 93.78 | 2,344,552.42 | -155,472.57 | -6.2 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|--|--------------|----------------|-------|-----------------|-------------------------|----------|
| 10-19-2021 | 2,830,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .875% 01/28/2025 | 100.00 | 2,830,025.00 | 93.84 | 2,655,739.33 | -174,285.67 | -6.2 |
| 06-10-2021 | 2,000,000 | 0.875% Due 01-28-25 FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 03/28/2025 | 100.00 | 2,000,025.00 | 93.03 | 1,860,691.14 | -139,333.86 | -7.0 |
| 06-25-2021 | 2,000,000 | 0.600% Due 03-28-25 FEDERAL FARM CREDIT BOND M/W CLBL .74% 06/30/2025 | 100.00 | 2,000,025.00 | 92.74 | 1,854,743.18 | -145,281.82 | -7.3 |
| | | 0.740% Due 06-30-25 | | 177,910,306.18 | | 177,014,831.96 | -895,474.22 | -0.5 |
| Treasury Notes | | | | | | | | |
| 04-12-2022 | 5,073,000 | UNITED STATES TREASURY NOTES NOTE .25% 04/15/2023 | 98.43 | 4,993,317.07 | 99.86 | 5,065,705.03 | 72,387.96 | 1.4 |
| 12-02-2022 | 3,106,000 | 0.250% Due 04-15-23 UNITED STATES TREASURY NOTES NOTE .125% 09/15/2023 | 96.54 | 2,998,528.28 | 97.96 | 3,042,786.69 | 44,258.41 | 1.5 |
| | | 0.125% Due 09-15-23 | | 7,991,845.35 | | 8,108,491.71 | 116,646.36 | 1.5 |
| Cash and Equivalents | | | | | | | | |
| 02-27-2023 | 171,724 | SCHWAB FUNDS US TREASURY INVESTOR | 1.00 | 171,724.35 | 1.00 | 171,724.35 | 0.00 | 0.0 |
| | | | | 171,724.35 | | 171,724.35 | 0.00 | 0.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------------------|----------|--|--------------|---------------|--------|-----------------|-------------------------|----------|
| Municipal Bonds | | | | | | | | |
| 06-10-2021 | 155,000 | BARTON CNTY KANS UNI SCH DIST TAXABLE GO REF .45% 09/01/2023 | 100.02 | 155,025.00 | 98.18 | 152,172.80 | -2,852.20 | -1.8 |
| 06-09-2021 | 150,000 | 0.450% Due 09-01-23 BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .35% 09/01/2023 | 100.02 | 150,025.00 | 98.17 | 147,262.50 | -2,762.50 | -1.8 |
| 02-13-2023 | 125,000 | 0.350% Due 09-01-23 BUTLER CNTY KANS UNI SCH DIST TAXABLE GO RE 2.15% 09/01/2023 | 98.51 | 123,132.50 | 98.90 | 123,631.25 | 498.75 | 0.4 |
| 09-02-2021 | 200,000 | 2.150% Due 09-01-23 GEARY CNTY KANS UNI SCH DIST N TAXABLE GO REF .4% 09/01/2023 | 100.01 | 200,025.00 | 98.20 | 196,392.00 | -3,633.00 | -1.8 |
| 06-03-2021 | 275,000 | 0.400% Due 09-01-23 LEAVENWORTH KANS GO REF BDS 4% 09/01/2023 | 108.40 | 298,089.25 | 100.59 | 276,622.50 | -21,466.75 | -7.2 |
| 05-25-2021 | 115,000 | 4.000% Due 09-01-23 NEWTON KANS GO REF BDS REV 4% 09/01/2023 | 108.42 | 124,687.30 | 100.55 | 115,631.35 | -9,055.95 | -7.3 |
| 07-13-2021 | 80,000 | 4.000% Due 09-01-23 OSWEGO KANS GO REF BDS 3% 09/01/2023 3.000% Due 09-01-23 | 105.33 | 84,263.40 | 100.06 | 80,052.00 | -4,211.40 | -5.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-------------------------------|-----------|--|-----------|---------------|--------|---------------|----------------------|-------|
| 11-10-2021 | 1,000,000 | SALINA KANS ARPT AUTH TAXABLE GO TEMP NTS CL .45% 09/01/2023 | 100.00 | 1,000,025.00 | 98.23 | 982,280.00 | -17,745.00 | -1.8 |
| 03-24-2021 | 180,000 | 0.450% Due 09-01-23 DERBY KANS GO REF AND IMPT BDS REV 4% 12/01/2023 | 109.88 | 197,791.00 | 100.92 | 181,652.40 | -16,138.60 | -8.2 |
| 06-09-2021 | 350,000 | 4.000% Due 12-01-23 BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .55% 09/01/2024 0.550% Due 09-01-24 | 100.01 | 350,025.00 | 94.30 | 330,036.00 | -19,989.00 | -5.7 |
| | | | | 2,683,088.45 | | 2,585,732.80 | -97,355.65 | -3.6 |
| Treasury Bills | | | | | | | | |
| 03-01-2023 | 9,364,000 | UNITED STATES TREASURY BILLS BILL 0% 04/25/2023 | 99.31 | 9,299,343.17 | 99.72 | 9,337,874.44 | 38,531.27 | 0.4 |
| 12-02-2022 | 3,000,000 | 0.000% Due 04-25-23 UNITED STATES TREASURY BILLS BILL 0% 06/01/2023 0.000% Due 06-01-23 | 97.76 | 2,932,859.67 | 99.26 | 2,977,665.00 | 44,805.33 | 1.5 |
| | | | | 12,232,202.84 | | 12,315,539.44 | 83,336.60 | 0.7 |
| Certificate of Deposit | | | | | | | | |
| 03-23-2023 | 5,000,000 | Intrust 4/27/2023 4.590% Due 04-27-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00 | 0.0 |
| 12-22-2022 | 3,734,000 | Intrust 6/20/23 4.590% Due 06-20-23 | 100.00 | 3,734,000.00 | 100.00 | 3,734,000.00 | 0.00 | 0.0 |
| 01-03-2023 | 1,500,000 | Intrust 7/02/2023 4.590% Due 07-02-23 | 100.00 | 1,500,000.00 | 100.00 | 1,500,000.00 | 0.00 | 0.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|------------|---|-----------|---------------|--------|---------------|----------------------|-------|
| 01-25-2023 | 28,800,000 | Commerce 7/27/2023 4.870% Due 07-27-23 | 100.00 | 28,800,000.00 | 100.00 | 28,800,000.00 | 0.00 | 0.0 |
| 10-20-2022 | 4,000,000 | Capitol Federal 7/28/23 4.500% Due 07-28-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 09-29-2022 | 3,000,000 | Intrust 08/28/2023 4.450% Due 08-28-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00 | 0.0 |
| 10-20-2022 | 4,000,000 | Capitol Federal 8/30/23 4.550% Due 08-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 03-27-2023 | 1,223,000 | Intrust 9/23/2023 4.640% Due 09-23-23 | 100.00 | 1,223,000.00 | 100.00 | 1,223,000.00 | 0.00 | 0.0 |
| 09-30-2022 | 4,000,000 | Intrust 09/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 09-30-2022 | 4,000,000 | Intrust 9/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 10-04-2022 | 3,000,000 | Intrust 10/4/23 4.350% Due 10-04-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00 | 0.0 |
| 10-17-2022 | 5,481,000 | Intrust 10/17/23 4.370% Due 10-17-23 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 0.00 | 0.0 |
| 10-20-2022 | 4,000,000 | Capitol Federal 10/20/23 4.600% Due 10-20-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 11-23-2022 | 1,200,000 | Intrust 11/23/2023 4.630% Due 11-23-23 | 100.00 | 1,200,000.00 | 100.00 | 1,200,000.00 | 0.00 | 0.0 |
| 11-28-2022 | 2,500,000 | Intrust 11/28/2023 4.630% Due 11-28-23 | 100.00 | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00 | 0.0 |
| 12-12-2022 | 5,000,000 | Capitol Federal 12/12/23 4.720% Due 12-12-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00 | 0.0 |
| 02-10-2023 | 4,000,000 | Capitol Federal 2/9/2024 4.900% Due 02-09-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 09-30-2022 | 3,796,000 | Intrust 3/30/2024 4.450% Due 03-30-24 | 100.00 | 3,796,000.00 | 100.00 | 3,796,000.00 | 0.00 | 0.0 |
| 10-17-2022 | 5,481,000 | Intrust 4/17/24 4.370% Due 04-17-24 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 0.00 | 0.0 |
| 10-20-2022 | 4,000,000 | Capitol Federal 4/19/24 4.650% Due 04-19-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|--|--------------|----------------|--------|-----------------|-------------------------|----------|
| 02-15-2023 | 3,000,000 | Intrust 8/15/2024 4.780% Due 08-15-24 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00 | 0.0 |
| | | | | 100,715,000.00 | | 100,715,000.00 | 0.00 | 0.0 |
| Cash and Equivalents | | | | | | | | |
| | | Cash | | 16,267,191.78 | | 16,267,191.78 | | |
| | | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 190,894.29 | | 190,894.29 | | |
| | | | | 16,458,086.07 | | 16,458,086.07 | | |
| TOTAL PORTFOLIO | | | | 318,162,253.24 | | 317,369,406.33 | -792,846.91 | -0.2 |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|------------|------------|-----------|--|--------------|--------------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 03-02-2021 | 03-01-2023 | 3,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 0.110% Due 03-01-23 | 2,997,175.00 | 3,000,000.00 | | 2,825.00 |
| 03-01-2021 | 03-01-2023 | 3,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 0.110% Due 03-01-23 | 2,997,175.00 | 3,000,000.00 | | 2,825.00 |
| 12-15-2022 | 03-02-2023 | 22,902 | SCHWAB FUNDS US TREASURY INVESTOR | 22,902.35 | 22,902.35 | 0.00 | |
| 12-30-2022 | 03-02-2023 | 10,800 | SCHWAB FUNDS US TREASURY INVESTOR | 10,800.00 | 10,800.00 | 0.00 | |
| 01-31-2023 | 03-02-2023 | 46,131 | SCHWAB FUNDS US TREASURY INVESTOR | 46,130.66 | 46,130.66 | 0.00 | |
| 02-27-2023 | 03-02-2023 | 6,714,711 | SCHWAB FUNDS US TREASURY INVESTOR | 6,714,710.82 | 6,714,710.82 | 0.00 | |
| 02-27-2023 | 03-03-2023 | 25 | SCHWAB FUNDS US TREASURY INVESTOR | 25.00 | 25.00 | 0.00 | |
| 09-03-2021 | 03-09-2023 | 3,000,000 | FEDERAL FARM CREDIT BOND .125% 03/09/2023 0.125% Due 03-09-23 | 2,999,662.00 | 3,000,000.00 | | 338.00 |
| 06-07-2022 | 03-10-2023 | 3,000,000 | FEDERAL HOME LOAN BANKS BOND 2.125% 03/10/2023 2.125% Due 03-10-23 | 3,001,225.00 | 3,000,000.00 | -1,225.00 | |
| 06-07-2022 | 03-15-2023 | 2,021,000 | UNITED STATES TREASURY NOTES NOTE .5% 03/15/2023 0.500% Due 03-15-23 | 1,997,262.46 | 2,021,000.00 | 23,737.54 | |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------------------|------------|------------|---|---------------|---------------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 06-17-2021 | 03-23-2023 | 5,000,000 | FEDERAL FARM CREDIT BOND .17% 03/23/2023 | 4,999,125.00 | 5,000,000.00 | | 875.00 |
| 12-02-2022 | 03-24-2023 | 3,040,000 | 0.170% Due 03-23-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/24/2023 | 2,999,387.38 | 3,040,000.00 | 40,612.62 | |
| 12-23-2022 | 03-24-2023 | 505,000 | 0.000% Due 03-24-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/24/2023 | 499,233.74 | 499,233.74 | 0.00 | |
| 02-24-2023 | 03-26-2023 | 7,023,000 | 0.000% Due 03-24-23 Intrust 3/26/23 | 7,023,000.00 | 7,023,000.00 | 0.00 | |
| 12-15-2022 | 03-27-2023 | 5,062,000 | 4.600% Due 03-26-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/27/2023 | 4,999,253.39 | 5,062,000.00 | 62,746.61 | |
| 02-16-2023 | 03-30-2023 | 5,025,000 | 0.000% Due 03-27-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/30/2023 | 4,999,157.42 | 5,025,000.00 | 25,842.58 | |
| 02-27-2023 | 03-30-2023 | 17,809 | 0.000% Due 03-30-23 SCHWAB FUNDS US TREASURY INVESTOR | 17,808.77 | 17,808.77 | 0.00 | |
| 12-08-2021 | 03-31-2023 | 3,500,000 | UNITED STATES TREASURY NOTES NOTE .125% 03/31/2023 0.125% Due 03-31-23 | 3,483,345.31 | 3,500,000.00 | | 16,654.69 |
| TOTAL GAINS | | | | | | 152,939.35 | 23,517.69 |
| TOTAL LOSSES | | | | | | -1,225.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | | 49,807,379.30 | 49,982,611.34 | 151,714.35 | 23,517.69 |
| | | 175,232.04 | | | | | |

Columbia Capital Management, LLC

PERFORMANCE REPORT

City of Lawrence

Consolidated

March 31, 2023

| Period | Portfolio | 90 Day US Treasury Index |
|-------------------|------------------|-------------------------------------|
| Month-to-Date | 0.52% | 0.42% |
| Year-to-Date | 1.10% | 1.09% |
| Inception-to-Date | 7.33% | 8.25% |

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
March 31, 2023

| Period | Portfolio 2022 | Portfolio 2023 |
|-------------------|-----------------------|-----------------------|
| Month-to-Date | -0.28% | 0.52% |
| Year-to-Date | -0.57% | 1.10% |
| Inception-to-Date | 5.08% | 7.33% |

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING
City of Lawrence

March 31, 2023

Primary Liquidity

| Item | Holding | Value |
|-------|---------|-------------------|
| 1 | US Bank | 13,199,120 |
| 2 | MIP | 3,057,088 |
| 3 | | |
| Total | | <u>16,256,208</u> |

Portfolio Target

25,000,000
(Below Target) (8,743,792)

Capital & Bond

| Item | Holding | Value |
|-------|----------|--------------------|
| 1 | From TDA | 107,075,491 |
| 2 | | |
| 3 | | |
| Total | | <u>107,075,491</u> |

Portfolio Target

145,000,000
(Below Target) (37,924,509)

Secondary Liquidity

| Item | Holding | Value |
|-------|----------|------------------|
| 1 | From TDA | 7,465,049 |
| 2 | | |
| 3 | | |
| 4 | | |
| Total | | <u>7,465,049</u> |

Portfolio Target

10,000,000
(Below Target) (2,534,951)

Income

| Item | Holding | Value |
|-------|----------|--------------------|
| 1 | From TDA | 179,535,695 |
| 2 | | |
| 3 | | |
| Total | | <u>179,535,695</u> |

Portfolio Target

n/a

Farmland

| Item | Holding | Value |
|-------|-------------------|------------------|
| 1 | Agency Securities | 2,190,013 |
| 2 | Cash | 10,984 |
| 3 | | |
| Total | | <u>2,200,997</u> |

Portfolio Target

n/a

ARPA Funds

| Item | Holding | Value |
|-------|----------|------------------|
| 1 | From TDA | 37,012 |
| 2 | CDs | 6,520,518 |
| 3 | | |
| Total | | <u>6,557,530</u> |

Portfolio Target

n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
 March 31, 2023

U.S. Bank

| Item | Collateral | Maturity | Type | CUSIP | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|------------------------|------------------|----------|-----------|-------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1 | FDIC Insurance | n/a | Insurance | n/a | 250,000 | 100.000 | | 250,000 | 100.0% | 250,000 |
| 2 | Letter of Credit | 12/29/23 | LoC | n/a | 18,000,000 | 100.000 | | 18,000,000 | 100.0% | 18,000,000 |
| Total | | | | | | | | | | 18,250,000 |
| Current Bank Balance: | | | | | | | | | | 13,199,120 |
| Collateral Sufficient? | | | | | | | | | | Yes |

Capitol Federal Savings

| Item | Collateral | Maturity | Type | CUSIP | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|------------------------|----------------|----------------|-----------|-----------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1 | FDIC Insurance | n/a | Insurance | n/a | 250,000 | 100.000 | | 250,000 | 100.0% | 250,000 |
| 2 | FN MA4148 | Mtge 10/1/2030 | Agency | 31418DTE2 | 13,000,000 | 92.378 | 0.513 | 6,165,889 | 100.0% | 6,165,889 |
| 3 | FN MA4173 | Mtge 11/1/2030 | Agency | 31418DT77 | 10,000,000 | 92.381 | 0.553 | 5,104,095 | 100.0% | 5,104,095 |
| 4 | FN MA4173 | Mtge 11/1/2030 | Agency | 31418DT77 | 8,500,000 | 92.381 | 0.553 | 4,338,481 | 100.0% | 4,338,481 |
| 5 | FN FM2261 | Mtge 1/1/2035 | Agency | 3140X5QP1 | 13,000,000 | 93.998 | 0.314 | 3,840,747 | 100.0% | 3,840,747 |
| 6 | FN MA4111 | Mtge 8/1/2035 | Agency | 31418DR95 | 6,000,000 | 88.048 | 0.617 | 3,260,771 | 100.0% | 3,260,771 |
| 7 | FN AL8009 | Mtge 7/1/2045 | Agency | 3138EQ3T7 | 25,000,000 | 100.528 | 0.099 | 2,488,921 | 100.0% | 2,488,921 |
| 8 | FN AK7766 | Mtge 3/1/2027 | Agency | 3138ECTY9 | 25,000,000 | 96.130 | 0.058 | 1,386,218 | 100.0% | 1,386,218 |
| Total | | | | | | | | | | 26,835,122 |
| Current Bank Balance: | | | | | | | | | | 25,000,000 |
| Collateral Sufficient? | | | | | | | | | | Yes |

Commerce

| Item | Collateral | Maturity | Type | CUSIP | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|------------------------|----------------|-----------------|-----------|-----------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1 | FDIC Insurance | n/a | Insurance | n/a | 250,000 | 100.000 | | 250,000 | 100.0% | 250,000 |
| 2 | FR RB5066 | Mtge 8/1/2040 | Agency | 3133KYTX7 | 50,000,000 | 88.329 | 0.535 | 23,613,193 | 100.0% | 23,613,193 |
| 3 | FN BP5463 | Mtge 6/1/2050 | Agency | 3140KDB90 | 13,773,592 | 89.806 | 0.525 | 6,496,117 | 100.0% | 6,496,117 |
| 4 | FNR 2018-49 KD | Mtge 10/25/2044 | Agency | 3136B2HP0 | 16,775,000 | 95.588 | 0.280 | 4,487,861 | 100.0% | 4,487,861 |
| Total | | | | | | | | | | 34,847,171 |
| Current Bank Balance: | | | | | | | | | | 28,800,000 |
| Collateral Sufficient? | | | | | | | | | | Yes |

Intrust

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
 March 31, 2023

| Item | Collateral | | Maturity | Type | CUSIP | Face Value | Market Price | Factor (Mtge Only) | Full Market Value | Type Modifier | Adjusted Market Value |
|-------|----------------|------|-----------|-----------|-----------|------------|--------------|--------------------|-------------------|---------------|-----------------------|
| 1 | FDIC Insurance | | n/a | Insurance | n/a | 250,000 | 100.000 | | 250,000 | 100.0% | 250,000 |
| 2 | FN CA7474 | Mtge | 10/1/2035 | Agency | 3140QFJU4 | 6,550,000 | 94.985 | 0.672 | 4,178,298 | 100.0% | 4,178,298 |
| 3 | FN FM6419 | Mtge | 3/1/2046 | Agency | 3140XADZ2 | 21,710,054 | 82.940 | 0.890 | 16,033,362 | 100.0% | 16,033,362 |
| 4 | FN BR0918 | Mtge | 4/1/2041 | Agency | 3140KYAU8 | 30,000,000 | 85.306 | 0.856 | 21,898,571 | 100.0% | 21,898,571 |
| 5 | FN FM9825 | Mtge | 12/1/2046 | Agency | 3140XD4K9 | 18,529,994 | 82.581 | 0.943 | 14,427,933 | 100.0% | 14,427,933 |
| 6 | FN BL4073 | Mtge | 9/1/2034 | Agency | 3140HVQ31 | 1,000,000 | 86.649 | 1.000 | 866,490 | 100.0% | 866,490 |
| Total | | | | | | | | | | | 56,788,165 |

Current Bank Balance: 46,915,000
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|--------------------|
| Fixed Income | | | | | | |
| Agency Securities | 100,917,000 | 99,495,507.33 | 99,492,318.91 | 93.0 | 4.4 | 782,880.00 |
| Municipal Bonds | 1,305,000 | 1,305,075.00 | 1,281,715.30 | 1.2 | 4.8 | 5,722.50 |
| Treasury Notes | 3,106,000 | 2,998,528.28 | 3,042,786.69 | 2.8 | 4.7 | 3,882.50 |
| | 105,328,000 | 103,799,110.61 | 103,816,820.90 | 97.1 | 4.5 | 792,485.00 |
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 171,724 | 172,002.63 | 172,002.63 | 0.2 | 0.0 | 0.00 |
| Treasury Bills | 3,000,000 | 2,932,859.67 | 2,977,665.00 | 2.8 | 4.4 | 0.00 |
| | 3,171,724 | 3,104,862.30 | 3,149,667.63 | 2.9 | 4.1 | 0.00 |
| TOTAL PORTFOLIO | 108,499,724 | 106,903,972.91 | 106,966,488.53 | 100.0 | 4.4 | 792,485.00 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|--------------------------|---|--------------|---------------|--------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| Agency Securities | | | | | | | | | | |
| 3,020,000 | FED NATIONAL MTG ASSN DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | 99.32 | 2,999,345.55 | 99.71 | 3,011,314.87 | 0.00 | 3,011,314.87 | 2.8 | 3.99 | 0.07 |
| 4,762,000 | FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES .25% 11/27/2023 0.250% Due 11-27-23 | 95.91 | 4,567,068.72 | 97.11 | 4,624,198.15 | 4,100.61 | 4,628,298.76 | 4.3 | 4.77 | 0.64 |
| 2,500,000 | FEDERAL FARM CREDIT BOND M/W CLBL .2% 06/15/2023 0.200% Due 06-15-23 | 100.00 | 2,500,025.00 | 99.01 | 2,475,160.10 | 1,472.22 | 2,476,632.32 | 2.3 | 5.01 | 0.21 |
| 1,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .27% 04/05/2024 0.270% Due 04-05-24 | 99.86 | 998,615.00 | 95.54 | 955,443.00 | 1,320.00 | 956,763.00 | 0.9 | 4.83 | 0.99 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND 4.735% 01/22/2024 4.735% Due 01-22-24 | 100.00 | 3,000,025.00 | 100.08 | 3,002,303.10 | 27,226.25 | 3,029,529.35 | 2.8 | 4.61 | 0.78 |
| 1,000,000 | FEDERAL HOME LOAN BANKS BOND 4.755% 01/12/2024 4.755% Due 01-12-24 | 100.00 | 1,000,025.00 | 100.06 | 1,000,611.87 | 12,151.67 | 1,012,763.54 | 0.9 | 4.65 | 0.75 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 2,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 03/28/2025 0.600% Due 03-28-25 | 100.00 | 2,000,025.00 | 93.03 | 1,860,691.14 | 100.00 | 1,860,791.14 | 1.7 | 4.28 | 1.94 |
| 1,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .27% 03/28/2024 0.270% Due 03-28-24 | 99.86 | 998,625.00 | 95.62 | 956,160.88 | 22.50 | 956,183.38 | 0.9 | 4.84 | 0.97 |
| 875,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .35% 04/23/2024 0.350% Due 04-23-24 | 99.99 | 874,937.50 | 95.43 | 835,028.95 | 833.68 | 835,862.63 | 0.8 | 4.80 | 1.04 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .43% 06/17/2024 0.430% Due 06-17-24 | 100.00 | 2,500,025.00 | 94.97 | 2,374,267.67 | 3,105.56 | 2,377,373.23 | 2.2 | 4.74 | 1.18 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .72% 12/29/2023 0.720% Due 12-29-23 | 100.00 | 3,000,025.00 | 97.01 | 2,910,257.34 | 5,520.00 | 2,915,777.34 | 2.7 | 4.84 | 0.73 |
| 2,130,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.5% 08/28/2023 3.500% Due 08-28-23 | 100.00 | 2,130,025.00 | 99.34 | 2,115,905.24 | 6,833.75 | 2,122,738.99 | 2.0 | 5.10 | 0.40 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value + Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|--|-----------|--------------|-------|--------------|------------------|--------------------------|-------------|---------------|----------|
| 2,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.7% 09/27/2023 | 100.00 | 2,000,025.00 | 99.30 | 1,985,937.02 | 822.22 | 1,986,759.24 | 1.9 | 5.14 | 0.48 |
| 5,000,000 | 3.700% Due 09-27-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.2% 09/29/2023 | 100.00 | 5,000,025.00 | 99.53 | 4,976,346.55 | 1,166.67 | 4,977,513.22 | 4.7 | 5.15 | 0.48 |
| 2,750,000 | 4.200% Due 09-29-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 5.1% 12/20/2023 | 100.00 | 2,750,025.00 | 99.87 | 2,746,398.46 | 39,347.92 | 2,785,746.38 | 2.6 | 5.26 | 0.69 |
| 2,830,000 | 5.100% Due 12-20-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL .875% 01/28/2025 | 100.00 | 2,830,025.00 | 93.84 | 2,655,739.33 | 4,333.44 | 2,660,072.76 | 2.5 | 4.42 | 1.78 |
| 5,073,000 | 0.875% Due 01-28-25 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/14/2023 | 98.56 | 4,999,956.89 | 99.86 | 5,066,017.27 | 0.00 | 5,066,017.27 | 4.7 | 3.54 | 0.04 |
| 5,313,000 | 0.000% Due 04-14-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | 99.75 | 5,299,742.50 | 99.79 | 5,301,702.22 | 0.00 | 5,301,702.22 | 5.0 | 3.84 | 0.06 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|------------|---|--------------|---------------|-------|---------------|---------------------|----------------------------|----------------|------------------|----------|
| 13,108,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | 99.16 | 12,998,487.39 | 99.74 | 13,073,576.69 | 0.00 | 13,073,576.69 | 12.2 | 3.95 | 0.07 |
| 6,848,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | 99.30 | 6,799,900.68 | 99.71 | 6,827,885.64 | 0.00 | 6,827,885.64 | 6.4 | 4.08 | 0.07 |
| 6,906,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/19/2023 0.000% Due 05-19-23 | 97.74 | 6,749,805.53 | 99.42 | 6,865,899.55 | 0.00 | 6,865,899.55 | 6.4 | 4.29 | 0.14 |
| 5,106,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/30/2023 0.000% Due 05-30-23 | 97.92 | 4,999,777.65 | 99.28 | 5,069,287.15 | 0.00 | 5,069,287.15 | 4.7 | 4.35 | 0.17 |
| 5,137,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/17/2023 0.000% Due 07-17-23 | 97.33 | 4,999,931.31 | 98.64 | 5,066,950.79 | 0.00 | 5,066,950.79 | 4.7 | 4.65 | 0.29 |
| 6,989,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/15/2023 0.000% Due 08-15-23 | 96.58 | 6,749,642.04 | 98.26 | 6,867,628.82 | 0.00 | 6,867,628.82 | 6.4 | 4.71 | 0.37 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------------|--|--------------|----------------------|-------|----------------------|---------------------|----------------------------|----------------|------------------|-------------|
| 7,070,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/14/2023 0.000% Due 11-14-23 | 95.47 | 6,749,396.57 | 97.14 | 6,867,607.11 | 0.00 | 6,867,607.11 | 6.4 | 4.72 | 0.61 |
| | | | <u>99,495,507.33</u> | | <u>99,492,318.91</u> | <u>108,356.48</u> | <u>99,600,675.39</u> | <u>93.0</u> | <u>4.44</u> | <u>0.41</u> |
| Cash and Equivalents | | | | | | | | | | |
| | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 278.28 | | 278.28 | | 278.28 | 0.0 | | |
| 171,724 | SCHWAB FUNDS US TREASURY INVESTOR | 1.00 | 171,724.35 | 1.00 | 171,724.35 | | 171,724.35 | 0.2 | | 0.00 |
| | | | <u>172,002.63</u> | | <u>172,002.63</u> | <u>0.00</u> | <u>172,002.63</u> | <u>0.2</u> | <u>0.00</u> | <u>0.00</u> |
| Municipal Bonds | | | | | | | | | | |
| 155,000 | BARTON CNTY KANS UNI SCH DIST TAXABLE GO REF .45% 09/01/2023 0.450% Due 09-01-23 | 100.02 | 155,025.00 | 98.18 | 152,172.80 | 58.12 | 152,230.92 | 0.1 | 4.88 | 0.41 |
| 150,000 | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .35% 09/01/2023 0.350% Due 09-01-23 | 100.02 | 150,025.00 | 98.17 | 147,262.50 | 43.75 | 147,306.25 | 0.1 | 4.78 | 0.41 |
| 1,000,000 | SALINA KANS ARPT AUTH TAXABLE GO TEMP NTS CL .45% 09/01/2023 0.450% Due 09-01-23 | 100.00 | 1,000,025.00 | 98.23 | 982,280.00 | 375.00 | 982,655.00 | 0.9 | 4.75 | 0.41 |
| | | | <u>1,305,075.00</u> | | <u>1,281,715.30</u> | <u>476.87</u> | <u>1,282,192.17</u> | <u>1.2</u> | <u>4.77</u> | <u>0.41</u> |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------|--|--------------|----------------|-------|----------------|---------------------|----------------------------|----------------|------------------|----------|
| Treasury Bills | | | | | | | | | | |
| 3,000,000 | UNITED STATES TREASURY BILLS BILL 0% 06/01/2023 0.000% Due 06-01-23 | 97.76 | 2,932,859.67 | 99.26 | 2,977,665.00 | 0.00 | 2,977,665.00 | 2.8 | 4.36 | 0.17 |
| | | | 2,932,859.67 | | 2,977,665.00 | 0.00 | 2,977,665.00 | 2.8 | 4.36 | 0.17 |
| Treasury Notes | | | | | | | | | | |
| 3,106,000 | UNITED STATES TREASURY NOTES NOTE .125% 09/15/2023 0.125% Due 09-15-23 | 96.54 | 2,998,528.28 | 97.96 | 3,042,786.69 | 168.80 | 3,042,955.49 | 2.8 | 4.68 | 0.45 |
| | | | 2,998,528.28 | | 3,042,786.69 | 168.80 | 3,042,955.49 | 2.8 | 4.68 | 0.45 |
| | | | 106,903,972.91 | | 106,966,488.53 | 109,002.16 | 107,075,490.68 | 100.0 | 4.44 | 0.40 |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 02-28-23 to 03-31-23

| | |
|-----------------------------|----------------|
| Portfolio Value on 02-28-23 | 106,249,469.57 |
| Accrued Interest | 192,158.91 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Realized Gains | 42,454.09 |
| Unrealized Gains | 515,630.16 |
| Interest | 158,934.71 |
| Dividends | 0.00 |
| Change in Accrued Interest | -83,156.76 |
| Portfolio Value on 03-31-23 | 106,966,488.53 |
| Accrued Interest | 109,002.16 |
| Average Capital | 106,441,628.48 |
| Total Gain before Fees | 633,862.20 |
| IRR for 0.08 Years | 0.60% |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 03-31-23

| | |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 0.00 |
| Accrued Interest | 0.00 |
| Contributions | 157,741,735.98 |
| Withdrawals | -137,759,081.40 |
| Transfers In | 113,698,685.89 |
| Transfers Out | -30,007,548.65 |
| Realized Gains | 343,171.10 |
| Unrealized Gains | 62,515.62 |
| Interest | 2,883,630.36 |
| Dividends | 3,379.63 |
| Change in Accrued Interest | 109,002.16 |
| Portfolio Value on 03-31-23 | 106,966,488.53 |
| Accrued Interest | 109,002.16 |
| Average Capital | 48,911,144.52 |
| Total Gain before Fees | 3,401,698.86 |
| IRR for 6.00 Years | 6.95% |

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

Summary Information

| | Totals | | Weighted Averages |
|------------------|----------------|------------------------|-------------------|
| Par Value | 108,328,000 | Average YTM | 4.45 |
| Market Value | 106,794,485.90 | Average Maturity (yrs) | 0.41 |
| Total Cost | 106,731,970.28 | Average Coupon (%) | 0.74 |
| Net Gain/Loss | 62,515.62 | Average Duration | 0.40 |
| Annual Income | 792,485.00 | Average Moody Rating | Aa1 |
| Number of Issues | 30 | Average S&P Rating | AA |

Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|---------------|----------------|------------------|
| Aaa | 16 | 38,517,235.49 | 36.1 | 4.8 | 2.026% | 0.8 |
| Aa3 | 1 | 982,280.00 | 0.9 | 4.8 | 0.450% | 0.4 |
| A2 | 1 | 152,172.80 | 0.1 | 4.9 | 0.450% | 0.4 |
| Not Rated | 12 | 67,142,797.61 | 62.9 | 4.2 | 0.001% | 0.2 |

Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|---------------|-----------------|---------------|----------------|------------------|
| AA+ | 11 | 23,649,861.53 | 22.1 | 4.7 | 1.184% | 1.0 |
| A+ | 1 | 147,262.50 | 0.1 | 4.8 | 0.350% | 0.4 |
| Not Rated | 18 | 82,997,361.87 | 77.7 | 4.4 | 0.609% | 0.2 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|--------------------------|------------|--|-----------|---------------|-------|---------------|----------------------|-------|
| Agency Securities | | | | | | | | |
| 12-16-2022 | 5,073,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/14/2023 | 98.56 | 4,999,956.89 | 99.86 | 5,066,017.27 | 66,060.38 | 1.3 |
| 03-30-2023 | 5,313,000 | 0.000% Due 04-14-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 | 99.75 | 5,299,742.50 | 99.79 | 5,301,702.22 | 1,959.72 | 0.0 |
| 12-15-2022 | 13,108,000 | 0.000% Due 04-20-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 | 99.16 | 12,998,487.39 | 99.74 | 13,073,576.69 | 75,089.30 | 0.6 |
| 03-03-2023 | 6,848,000 | 0.000% Due 04-24-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/26/2023 | 99.30 | 6,799,900.68 | 99.71 | 6,827,885.64 | 27,984.96 | 0.4 |
| 03-02-2023 | 3,020,000 | 0.000% Due 04-26-23 FED NATIONAL MTG ASSN DISCOUNT NOTE 0% 04/26/2023 | 99.32 | 2,999,345.55 | 99.71 | 3,011,314.87 | 11,969.32 | 0.4 |
| 11-16-2022 | 6,906,000 | 0.000% Due 04-26-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/19/2023 0.000% Due 05-19-23 | 97.74 | 6,749,805.53 | 99.42 | 6,865,899.55 | 116,094.02 | 1.7 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--|-----------|--------------|-------|--------------|----------------------|-------|
| 12-15-2022 | 5,106,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/30/2023 | 97.92 | 4,999,777.65 | 99.28 | 5,069,287.15 | 69,509.50 | 1.4 |
| 12-29-2020 | 2,500,000 | 0.000% Due 05-30-23 FEDERAL FARM CREDIT BOND M/W CLBL .2% 06/15/2023 | 100.00 | 2,500,025.00 | 99.01 | 2,475,160.10 | -24,864.90 | -1.0 |
| 12-16-2022 | 5,137,000 | 0.200% Due 06-15-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/17/2023 | 97.33 | 4,999,931.31 | 98.64 | 5,066,950.79 | 67,019.48 | 1.3 |
| 11-16-2022 | 6,989,000 | 0.000% Due 07-17-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/15/2023 | 96.58 | 6,749,642.04 | 98.26 | 6,867,628.82 | 117,986.78 | 1.7 |
| 08-19-2022 | 2,130,000 | 0.000% Due 08-15-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.5% 08/28/2023 | 100.00 | 2,130,025.00 | 99.34 | 2,115,905.24 | -14,119.76 | -0.7 |
| 09-06-2022 | 2,000,000 | 3.500% Due 08-28-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.7% 09/27/2023 3.700% Due 09-27-23 | 100.00 | 2,000,025.00 | 99.30 | 1,985,937.02 | -14,087.98 | -0.7 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--|-----------|--------------|--------|--------------|----------------------|-------|
| 09-15-2022 | 5,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.2% 09/29/2023 | 100.00 | 5,000,025.00 | 99.53 | 4,976,346.55 | -23,678.45 | -0.5 |
| 11-16-2022 | 7,070,000 | 4.200% Due 09-29-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/14/2023 | 95.47 | 6,749,396.57 | 97.14 | 6,867,607.11 | 118,210.54 | 1.8 |
| 12-16-2022 | 4,762,000 | 0.000% Due 11-14-23 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES .25% 11/27/2023 | 95.91 | 4,567,068.72 | 97.11 | 4,624,198.15 | 57,129.43 | 1.3 |
| 12-02-2022 | 2,750,000 | 0.250% Due 11-27-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 5.1% 12/20/2023 | 100.00 | 2,750,025.00 | 99.87 | 2,746,398.46 | -3,626.54 | -0.1 |
| 12-14-2021 | 3,000,000 | 5.100% Due 12-20-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL .72% 12/29/2023 | 100.00 | 3,000,025.00 | 97.01 | 2,910,257.34 | -89,767.66 | -3.0 |
| 12-22-2022 | 1,000,000 | 0.720% Due 12-29-23 FEDERAL HOME LOAN BANKS BOND 4.755% 01/12/2024 | 100.00 | 1,000,025.00 | 100.06 | 1,000,611.87 | 586.87 | 0.1 |
| 12-20-2022 | 3,000,000 | 4.755% Due 01-12-24 FEDERAL HOME LOAN BANKS BOND 4.735% 01/22/2024 4.735% Due 01-22-24 | 100.00 | 3,000,025.00 | 100.08 | 3,002,303.10 | 2,278.10 | 0.1 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|--|--------------|---------------|-------|-----------------|-------------------------|----------|
| 06-02-2021 | 1,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .27% 03/28/2024 | 99.86 | 998,625.00 | 95.62 | 956,160.88 | -42,464.12 | -4.3 |
| 06-02-2021 | 1,000,000 | 0.270% Due 03-28-24 FEDERAL FARM CREDIT BOND M/W CLBL .27% 04/05/2024 | 99.86 | 998,615.00 | 95.54 | 955,443.00 | -43,172.00 | -4.3 |
| 06-17-2021 | 875,000 | 0.270% Due 04-05-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .35% 04/23/2024 | 99.99 | 874,937.50 | 95.43 | 835,028.95 | -39,908.55 | -4.6 |
| 06-03-2021 | 2,500,000 | 0.350% Due 04-23-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .43% 06/17/2024 | 100.00 | 2,500,025.00 | 94.97 | 2,374,267.67 | -125,757.32 | -5.0 |
| 10-19-2021 | 2,830,000 | 0.430% Due 06-17-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .875% 01/28/2025 | 100.00 | 2,830,025.00 | 93.84 | 2,655,739.33 | -174,285.67 | -6.2 |
| 06-10-2021 | 2,000,000 | 0.875% Due 01-28-25 FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 03/28/2025 | 100.00 | 2,000,025.00 | 93.03 | 1,860,691.14 | -139,333.86 | -7.0 |
| | | 0.600% Due 03-28-25 | | | | | | |
| | | | | 99,495,507.33 | | 99,492,318.91 | -3,188.42 | 0.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|--|--------------|---------------|-------|-----------------|-------------------------|----------|
| Treasury Notes | | | | | | | | |
| 12-02-2022 | 3,106,000 | UNITED STATES TREASURY NOTES NOTE .125% 09/15/2023 0.125% Due 09-15-23 | 96.54 | 2,998,528.28 | 97.96 | 3,042,786.69 | 44,258.41 | 1.5 |
| | | | | 2,998,528.28 | | 3,042,786.69 | 44,258.41 | 1.5 |
| Cash and Equivalents | | | | | | | | |
| 02-27-2023 | 171,724 | SCHWAB FUNDS US TREASURY INVESTOR | 1.00 | 171,724.35 | 1.00 | 171,724.35 | 0.00 | 0.0 |
| | | | | 171,724.35 | | 171,724.35 | 0.00 | 0.0 |
| Municipal Bonds | | | | | | | | |
| 06-10-2021 | 155,000 | BARTON CNTY KANS UNI SCH DIST TAXABLE GO REF .45% 09/01/2023 0.450% Due 09-01-23 | 100.02 | 155,025.00 | 98.18 | 152,172.80 | -2,852.20 | -1.8 |
| 06-09-2021 | 150,000 | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .35% 09/01/2023 0.350% Due 09-01-23 | 100.02 | 150,025.00 | 98.17 | 147,262.50 | -2,762.50 | -1.8 |
| 11-10-2021 | 1,000,000 | SALINA KANS ARPT AUTH TAXABLE GO TEMP NTS CL .45% 09/01/2023 0.450% Due 09-01-23 | 100.00 | 1,000,025.00 | 98.23 | 982,280.00 | -17,745.00 | -1.8 |
| | | | | 1,305,075.00 | | 1,281,715.30 | -23,359.70 | -1.8 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|-----------|--|--------------|----------------|-------|-----------------|-------------------------|----------|
| Treasury Bills | | | | | | | | |
| 12-02-2022 | 3,000,000 | UNITED STATES TREASURY BILLS BILL 0% 06/01/2023 0.000% Due 06-01-23 | 97.76 | 2,932,859.67 | 99.26 | 2,977,665.00 | 44,805.33 | 1.5 |
| | | | | 2,932,859.67 | | 2,977,665.00 | 44,805.33 | 1.5 |
| Cash and Equivalents | | | | | | | | |
| | | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 278.28 | | 278.28 | | |
| | | | | 278.28 | | 278.28 | | |
| TOTAL PORTFOLIO | | | | 106,903,972.91 | | 106,966,488.53 | 62,515.62 | 0.1 |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------|---------------|-----------|--|---------------|--------------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 03-02-2021 | 03-01-2023 | 3,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 0.110% Due 03-01-23 | 2,997,175.00 | 3,000,000.00 | | 2,825.00 |
| 12-15-2022 | 03-02-2023 | 22,902 | SCHWAB FUNDS US TREASURY INVESTOR | 22,902.35 | 22,902.35 | 0.00 | |
| 12-30-2022 | 03-02-2023 | 10,800 | SCHWAB FUNDS US TREASURY INVESTOR | 10,800.00 | 10,800.00 | 0.00 | |
| 01-31-2023 | 03-02-2023 | 46,131 | SCHWAB FUNDS US TREASURY INVESTOR | 46,130.66 | 46,130.66 | 0.00 | |
| 02-27-2023 | 03-02-2023 | 6,714,711 | SCHWAB FUNDS US TREASURY INVESTOR | 6,714,710.82 | 6,714,710.82 | 0.00 | |
| 02-27-2023 | 03-03-2023 | 25 | SCHWAB FUNDS US TREASURY INVESTOR | 25.00 | 25.00 | 0.00 | |
| 12-02-2022 | 03-24-2023 | 3,040,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/24/2023 0.000% Due 03-24-23 | 2,999,387.38 | 3,040,000.00 | 40,612.62 | |
| 12-15-2022 | 03-27-2023 | 5,062,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/27/2023 0.000% Due 03-27-23 | 4,999,253.39 | 5,062,000.00 | 62,746.61 | |
| 02-16-2023 | 03-30-2023 | 5,025,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/30/2023 0.000% Due 03-30-23 | 4,999,157.42 | 5,025,000.00 | 25,842.58 | |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------------------|---------------|----------|--------------------------------------|---------------|---------------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 02-27-2023 | 03-30-2023 | 17,809 | Schwab Funds US Treasury Investor | 17,808.77 | 17,808.77 | 0.00 | |
| TOTAL GAINS | | | | | | 129,201.81 | 2,825.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | | 22,807,350.79 | 22,939,377.60 | 129,201.81 | 2,825.00 |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | Amount |
|-----------------------------|------------|---|------------|
| Agency Securities | | | |
| 03-01-2023 | 03-01-2023 | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 | 1,650.00 |
| 03-27-2023 | 03-27-2023 | 0.110% Due 03-01-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.7% 09/27/2023 | 37,000.00 |
| 03-28-2023 | 03-28-2023 | 3.700% Due 09-27-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL .27% 03/28/2024 | 1,350.00 |
| 03-28-2023 | 03-28-2023 | 0.270% Due 03-28-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 03/28/2025 | 6,000.00 |
| 03-29-2023 | 03-29-2023 | 0.600% Due 03-28-25 FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.2% 09/29/2023 | 105,000.00 |
| | | 4.200% Due 09-29-23 | |
| | | | 151,000.00 |
| Treasury Notes | | | |
| 03-15-2023 | 03-15-2023 | UNITED STATES TREASURY NOTES NOTE .125% 09/15/2023 | 1,941.25 |
| | | 0.125% Due 09-15-23 | |
| | | | 1,941.25 |
| Cash and Equivalents | | | |
| 03-15-2023 | 03-15-2023 | SCHWAB FUNDS US TREASURY INVESTOR | 2,853.93 |
| 03-31-2023 | 03-31-2023 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 278.28 |
| | | | 3,132.21 |
| Municipal Bonds | | | |
| 03-01-2023 | 03-01-2023 | BARTON CNTY KANS UNI SCH DIST TAXABLE GO REF .45% 09/01/2023 0.450% Due 09-01-23 | 348.75 |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | Amount |
|------------|------------|--|------------|
| 03-01-2023 | 03-01-2023 | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .35% 09/01/2023 0.350% Due 09-01-23 | 262.50 |
| 03-01-2023 | 03-01-2023 | SALINA KANS ARPT AUTH TAXABLE GO TEMP NTS CL .45% 09/01/2023 0.450% Due 09-01-23 | 2,250.00 |
| | | | 2,861.25 |
| NET INCOME | | | 158,934.71 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|--|-------------|-----------|-------------------|---|---------------|
| FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | | | | |
| 03-01-2023 | | | Beginning Balance | | 166.15 |
| 03-01-2023 | 03-01-2023 | dp | Interest | BARTON CNTY KANS UNI SCH DIST TAXABLE GO REF .45% 09/01/2023 0.450% Due 09-01-23 | 348.75 |
| 03-01-2023 | 03-01-2023 | dp | Interest | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .35% 09/01/2023 0.350% Due 09-01-23 | 262.50 |
| 03-01-2023 | 03-01-2023 | dp | Interest | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 0.110% Due 03-01-23 | 1,650.00 |
| 03-01-2023 | 03-01-2023 | dp | Interest | SALINA KANS ARPT AUTH TAXABLE GO TEMP NTS CL .45% 09/01/2023 0.450% Due 09-01-23 | 2,250.00 |
| 03-01-2023 | 03-01-2023 | dp | Sale | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 0.110% Due 03-01-23 | 3,000,000.00 |
| 03-02-2023 | 03-03-2023 | wd | Purchase | FED NATIONAL MTG ASSN DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | -2,999,345.55 |
| 03-02-2023 | 03-03-2023 | dp | Sale | SCHWAB FUNDS US TREASURY INVESTOR | 6,794,543.83 |
| 03-03-2023 | 03-03-2023 | wd | Purchase | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/26/2023 0.000% Due 04-26-23 | -6,799,900.68 |
| 03-03-2023 | 03-06-2023 | dp | Sale | SCHWAB FUNDS US TREASURY INVESTOR | 25.00 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|------------|-------------|-----------|----------|--|---------------|
| 03-15-2023 | 03-15-2023 | dp | Interest | UNITED STATES TREASURY NOTES NOTE .125% 09/15/2023 0.125% Due 09-15-23 | 1,941.25 |
| 03-15-2023 | 03-15-2023 | dp | Interest | SCHWAB FUNDS US TREASURY INVESTOR | 2,853.93 |
| 03-24-2023 | 03-24-2023 | dp | Sale | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/24/2023 0.000% Due 03-24-23 | 3,040,000.00 |
| 03-27-2023 | 03-27-2023 | dp | Interest | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.7% 09/27/2023 3.700% Due 09-27-23 | 37,000.00 |
| 03-27-2023 | 03-27-2023 | dp | Sale | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/27/2023 0.000% Due 03-27-23 | 5,062,000.00 |
| 03-27-2023 | 03-28-2023 | wd | Purchase | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | -7,999,211.45 |
| 03-28-2023 | 03-28-2023 | dp | Interest | FEDERAL HOME LOAN BANKS BOND M/W CLBL .27% 03/28/2024 0.270% Due 03-28-24 | 1,350.00 |
| 03-28-2023 | 03-28-2023 | dp | Interest | FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 03/28/2025 0.600% Due 03-28-25 | 6,000.00 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|------------|-------------|-----------|----------------|--|---------------|
| 03-29-2023 | 03-29-2023 | dp | Interest | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.2% 09/29/2023 4.200% Due 09-29-23 | 105,000.00 |
| 03-30-2023 | 03-30-2023 | dp | Sale | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/30/2023 0.000% Due 03-30-23 | 5,025,000.00 |
| 03-30-2023 | 03-31-2023 | wd | Purchase | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | -5,299,742.50 |
| 03-30-2023 | 03-31-2023 | dp | Sale | SCHWAB FUNDS US TREASURY INVESTOR | 17,808.77 |
| 03-31-2023 | 03-31-2023 | dp | Interest | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 278.28 |
| 03-31-2023 | | | Ending Balance | | 278.28 |

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|--------------------|-----------------------|-----------------------|--------------|------------|---------------------|
| Fixed Income | | | | | | |
| Agency Securities | 71,780,000 | 71,446,639.14 | 70,456,972.54 | 39.6 | 4.6 | 945,303.75 |
| Municipal Bonds | 1,325,000 | 1,378,013.45 | 1,304,017.50 | 0.7 | 3.7 | 30,612.50 |
| Treasury Notes | 5,073,000 | 4,993,317.07 | 5,065,705.03 | 2.8 | 3.7 | 12,682.50 |
| | 78,178,000 | 77,817,969.66 | 76,826,695.06 | 43.2 | 4.5 | 988,598.75 |
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 0 | 103,088.91 | 103,088.91 | 0.1 | 0.0 | 0.00 |
| Certificate of Deposit | 91,758,000 | 91,758,000.00 | 91,758,000.00 | 51.5 | 4.6 | 4,262,981.40 |
| Treasury Bills | 9,364,000 | 9,299,343.17 | 9,337,874.44 | 5.2 | 4.0 | 0.00 |
| | 101,122,000 | 101,160,432.08 | 101,198,963.35 | 56.8 | 4.6 | 4,262,981.40 |
| TOTAL PORTFOLIO | 179,300,000 | 178,978,401.74 | 178,025,658.41 | 100.0 | 4.6 | 5,251,580.15 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|--------------------------|--|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| Agency Securities | | | | | | | | | | |
| 1,700,000 | FED HOME LOAN MTG CORP FHLMC REFERENCE NOTE .375% 04/20/2023 0.375% Due 04-20-23 | 100.32 | 1,705,482.00 | 99.78 | 1,696,238.92 | 2,851.04 | 1,699,089.96 | 1.0 | 4.34 | 0.06 |
| 500,000 | FED HOME LOAN MTG CORP NOTE M/W CLBL .4% 06/30/2023 0.400% Due 06-30-23 | 100.05 | 500,260.00 | 98.95 | 494,746.81 | 500.00 | 495,246.81 | 0.3 | 4.65 | 0.25 |
| 350,000 | FED NATIONAL MTG ASSN NOTE M/W CLBL .31% 11/16/2023 0.310% Due 11-16-23 | 99.62 | 348,667.00 | 97.11 | 339,873.20 | 406.87 | 340,280.08 | 0.2 | 5.05 | 0.61 |
| 3,000,000 | FEDERAL FARM CREDIT BOND .2% 06/26/2023 0.200% Due 06-26-23 | 99.99 | 2,999,629.00 | 98.97 | 2,969,109.93 | 1,583.33 | 2,970,693.26 | 1.7 | 4.55 | 0.24 |
| 3,000,000 | FEDERAL FARM CREDIT BOND .22% 09/22/2023 0.220% Due 09-22-23 | 99.92 | 2,997,475.00 | 97.84 | 2,935,298.31 | 165.00 | 2,935,463.31 | 1.6 | 4.84 | 0.47 |
| 5,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .31% 12/29/2023 0.310% Due 12-29-23 | 99.95 | 4,997,525.00 | 96.67 | 4,833,322.75 | 3,961.11 | 4,837,283.86 | 2.7 | 4.91 | 0.73 |
| 1,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .66% 12/13/2023 0.660% Due 12-13-23 | 99.91 | 999,085.00 | 97.09 | 970,909.30 | 1,980.00 | 972,889.30 | 0.5 | 4.92 | 0.68 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 2,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .74% 06/30/2025 0.740% Due 06-30-25 | 100.00 | 2,000,025.00 | 92.74 | 1,854,743.18 | 3,700.00 | 1,858,443.18 | 1.0 | 4.15 | 2.19 |
| 320,000 | FEDERAL HOME LOAN BANKS BOND 4.75% 03/08/2024 4.750% Due 03-08-24 | 99.94 | 319,817.00 | 99.88 | 319,612.44 | 971.11 | 320,583.56 | 0.2 | 4.87 | 0.91 |
| 2,700,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .4% 08/29/2024 0.400% Due 08-29-24 | 99.75 | 2,693,275.00 | 94.33 | 2,546,974.34 | 2,760.00 | 2,549,734.34 | 1.4 | 4.58 | 1.38 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 12/30/2024 0.600% Due 12-30-24 | 100.00 | 2,500,025.00 | 93.78 | 2,344,552.42 | 3,750.00 | 2,348,302.42 | 1.3 | 4.33 | 1.70 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .52% 09/30/2024 0.520% Due 09-30-24 | 100.00 | 2,500,025.00 | 94.24 | 2,355,938.42 | 0.00 | 2,355,938.42 | 1.3 | 4.54 | 1.46 |
| 1,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .71% 07/29/2024 0.710% Due 07-29-24 | 100.00 | 1,000,025.00 | 94.98 | 949,793.66 | 1,222.78 | 951,016.44 | 0.5 | 4.64 | 1.30 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.3% 07/28/2023 3.300% Due 07-28-23 | 100.00 | 2,500,025.00 | 99.42 | 2,485,592.07 | 14,437.50 | 2,500,029.57 | 1.4 | 5.03 | 0.32 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .375% 03/15/2024 0.375% Due 03-15-24 | 100.00 | 2,500,025.00 | 96.05 | 2,401,177.75 | 416.67 | 2,401,594.42 | 1.3 | 4.64 | 0.94 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.15% 07/28/2023 3.150% Due 07-28-23 | 100.00 | 3,000,025.00 | 99.38 | 2,981,284.50 | 16,537.50 | 2,997,822.00 | 1.7 | 5.03 | 0.32 |
| 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.55% 01/26/2024 3.550% Due 01-26-24 | 100.00 | 2,500,025.00 | 98.85 | 2,471,330.62 | 16,024.31 | 2,487,354.93 | 1.4 | 4.97 | 0.79 |
| 1,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.125% 08/01/2023 3.125% Due 08-01-23 | 100.00 | 1,500,025.00 | 99.46 | 1,491,925.12 | 7,812.50 | 1,499,737.62 | 0.8 | 4.70 | 0.33 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.625% 02/28/2024 3.625% Due 02-28-24 | 99.98 | 2,999,275.00 | 98.85 | 2,965,449.06 | 9,968.75 | 2,975,417.81 | 1.7 | 4.92 | 0.88 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------|--|-----------|--------------|-------|--------------|------------------|-------------------------|-------------|---------------|----------|
| 3,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 01/26/2024 4.625% Due 01-26-24 | 100.00 | 3,500,025.00 | 99.57 | 3,484,835.44 | 29,227.43 | 3,514,062.88 | 2.0 | 5.15 | 0.79 |
| 2,435,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 04/26/2024 4.625% Due 04-26-24 | 99.70 | 2,427,720.00 | 99.73 | 2,428,453.36 | 48,488.63 | 2,476,941.98 | 1.4 | 4.87 | 1.01 |
| 3,000,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL STEP 3.3 4% 08/28/2023 4.000% Due 08-28-23 | 100.00 | 3,000,025.00 | 99.63 | 2,988,765.45 | 11,000.00 | 2,999,765.45 | 1.7 | 4.88 | 0.40 |
| 3,505,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | 99.75 | 3,496,262.50 | 99.79 | 3,497,546.83 | 0.00 | 3,497,546.83 | 2.0 | 3.84 | 0.06 |
| 6,029,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/21/2023 0.000% Due 04-21-23 | 99.51 | 5,999,529.79 | 99.77 | 6,015,132.09 | 0.00 | 6,015,132.09 | 3.4 | 3.95 | 0.06 |
| 2,006,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | 99.65 | 1,999,074.21 | 99.74 | 2,000,731.98 | 0.00 | 2,000,731.98 | 1.1 | 3.95 | 0.07 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-------------------------------|---|-----------|---------------|--------|---------------|------------------|-------------------------|-------------|---------------|----------|
| 1,500,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/15/2023 0.000% Due 05-15-23 | 97.60 | 1,464,011.67 | 99.47 | 1,492,045.45 | 0.00 | 1,492,045.45 | 0.8 | 4.27 | 0.12 |
| 9,235,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/20/2023 0.000% Due 06-20-23 | 97.45 | 8,999,275.97 | 98.99 | 9,141,589.08 | 0.00 | 9,141,589.08 | 5.1 | 4.60 | 0.22 |
| | | | 71,446,639.14 | | 70,456,972.54 | 177,764.53 | 70,634,737.07 | 39.6 | 4.60 | 0.59 |
| Cash and Equivalents | | | | | | | | | | |
| | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 103,088.91 | | 103,088.91 | | 103,088.91 | 0.1 | | |
| | | | 103,088.91 | | 103,088.91 | 0.00 | 103,088.91 | 0.1 | 0.00 | 0.00 |
| Certificate of Deposit | | | | | | | | | | |
| 4,000,000 | Capitol Federal 10/20/23 4.600% Due 10-20-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 81,665.75 | 4,081,665.75 | 2.2 | 4.55 | 0.53 |
| 5,000,000 | Capitol Federal 12/12/23 4.720% Due 12-12-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 70,476.71 | 5,070,476.71 | 2.8 | 4.69 | 0.67 |
| 4,000,000 | Capitol Federal 2/9/2024 4.900% Due 02-09-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 26,312.33 | 4,026,312.33 | 2.2 | 4.88 | 0.82 |
| 4,000,000 | Capitol Federal 4/19/24 4.650% Due 04-19-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 82,553.42 | 4,082,553.42 | 2.2 | 4.55 | 1.01 |
| 4,000,000 | Capitol Federal 7/28/23 4.500% Due 07-28-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 79,890.41 | 4,079,890.41 | 2.2 | 4.48 | 0.31 |
| 4,000,000 | Capitol Federal 8/30/23 4.550% Due 08-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 80,778.08 | 4,080,778.08 | 2.2 | 4.52 | 0.40 |
| 28,800,000 | Commerce 7/27/2023 4.870% Due 07-27-23 | 100.00 | 28,800,000.00 | 100.00 | 28,800,000.00 | 249,770.96 | 29,049,770.96 | 16.2 | 4.91 | 0.31 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|------------------------|--|--------------|---------------|--------|---------------|---------------------|----------------------------|----------------|------------------|----------|
| 3,000,000 | Intrust 08/28/2023 4.450% Due 08-28-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 66,932.88 | 3,066,932.88 | 1.7 | 4.41 | 0.39 |
| 4,000,000 | Intrust 09/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 88,756.16 | 4,088,756.16 | 2.2 | 4.40 | 0.48 |
| 5,481,000 | Intrust 10/17/23 4.370% Due 10-17-23 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 108,276.03 | 5,589,276.03 | 3.1 | 4.33 | 0.53 |
| 3,000,000 | Intrust 10/4/23 4.350% Due 10-04-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 63,641.10 | 3,063,641.10 | 1.7 | 4.30 | 0.49 |
| 1,200,000 | Intrust 11/23/2023 4.630% Due 11-23-23 | 100.00 | 1,200,000.00 | 100.00 | 1,200,000.00 | 19,484.05 | 1,219,484.05 | 0.7 | 4.59 | 0.62 |
| 3,796,000 | Intrust 3/30/2024 4.450% Due 03-30-24 | 100.00 | 3,796,000.00 | 100.00 | 3,796,000.00 | 84,229.60 | 3,880,229.60 | 2.1 | 4.35 | 0.96 |
| 5,481,000 | Intrust 4/17/24 4.370% Due 04-17-24 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 108,276.03 | 5,589,276.03 | 3.1 | 4.28 | 1.00 |
| 5,000,000 | Intrust 4/27/2023 4.590% Due 04-27-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 5,016.39 | 5,005,016.39 | 2.8 | 4.68 | 0.07 |
| 3,000,000 | Intrust 8/15/2024 4.780% Due 08-15-24 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 17,286.58 | 3,017,286.58 | 1.7 | 4.71 | 1.31 |
| 4,000,000 | Intrust 9/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 88,756.16 | 4,088,756.16 | 2.2 | 4.40 | 0.48 |
| | | | 91,758,000.00 | | 91,758,000.00 | 322,102.65 | 93,080,102.65 | 51.5 | 4.63 | 0.52 |
| Municipal Bonds | | | | | | | | | | |
| 350,000 | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .55% 09/01/2024 0.550% Due 09-01-24 | 100.01 | 350,025.00 | 94.30 | 330,036.00 | 160.42 | 330,196.42 | 0.2 | 4.75 | 1.38 |
| 125,000 | BUTLER CNTY KANS UNI SCH DIST TAXABLE GO RE 2.15% 09/01/2023 2.150% Due 09-01-23 | 98.51 | 123,132.50 | 98.90 | 123,631.25 | 223.96 | 123,855.21 | 0.1 | 4.79 | 0.41 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------|--|--------------|---------------|--------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| 180,000 | DERBY KANS GO REF AND IMPT BDS REV 4% 12/01/2023 4.000% Due 12-01-23 | 109.88 | 197,791.00 | 100.92 | 181,652.40 | 2,400.00 | 184,052.40 | 0.1 | 2.59 | 0.65 |
| 200,000 | GEARY CNTY KANS UNI SCH DIST N TAXABLE GO REF .4% 09/01/2023 0.400% Due 09-01-23 | 100.01 | 200,025.00 | 98.20 | 196,392.00 | 66.67 | 196,458.67 | 0.1 | 4.78 | 0.41 |
| 275,000 | LEAVENWORTH KANS GO REF BDS 4% 09/01/2023 4.000% Due 09-01-23 | 108.40 | 298,089.25 | 100.59 | 276,622.50 | 916.67 | 277,539.17 | 0.2 | 2.54 | 0.42 |
| 115,000 | NEWTON KANS GO REF BDS REV 4% 09/01/2023 4.000% Due 09-01-23 | 108.42 | 124,687.30 | 100.55 | 115,631.35 | 383.33 | 116,014.68 | 0.1 | 2.64 | 0.41 |
| 80,000 | OSWEGO KANS GO REF BDS 3% 09/01/2023 3.000% Due 09-01-23 | 105.33 | 84,263.40 | 100.06 | 80,052.00 | 200.00 | 80,252.00 | 0.0 | 2.82 | 0.41 |
| | | | 1,378,013.45 | | 1,304,017.50 | 4,351.04 | 1,308,368.54 | 0.7 | 3.68 | 0.69 |
| Treasury Bills | | | | | | | | | | |
| 9,364,000 | UNITED STATES TREASURY BILLS BILL 0% 04/25/2023 0.000% Due 04-25-23 | 99.31 | 9,299,343.17 | 99.72 | 9,337,874.44 | 0.00 | 9,337,874.44 | 5.2 | 4.03 | 0.07 |
| | | | 9,299,343.17 | | 9,337,874.44 | 0.00 | 9,337,874.44 | 5.2 | 4.03 | 0.07 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------|---|--------------|----------------|-------|----------------|---------------------|----------------------------|----------------|------------------|----------|
| Treasury Notes | | | | | | | | | | |
| 5,073,000 | UNITED STATES TREASURY NOTES NOTE .25% 04/15/2023 0.250% Due 04-15-23 | 98.43 | 4,993,317.07 | 99.86 | 5,065,705.03 | 5,818.62 | 5,071,523.65 | 2.8 | 3.74 | 0.04 |
| | | | 4,993,317.07 | | 5,065,705.03 | 5,818.62 | 5,071,523.65 | 2.8 | 3.74 | 0.04 |
| | | | 178,978,401.74 | | 178,025,658.41 | 510,036.85 | 179,535,695.26 | 100.0 | 4.55 | 0.51 |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 02-28-23 to 03-31-23

| | |
|-----------------------------|----------------|
| Portfolio Value on 02-28-23 | 177,437,662.33 |
| Accrued Interest | 1,146,716.81 |
| Contributions | 0.00 |
| Withdrawals | -5,000,000.00 |
| Transfers In | 5,000,000.00 |
| Realized Gains | 35,543.95 |
| Unrealized Gains | 473,460.19 |
| Interest | 78,991.94 |
| Dividends | 0.00 |
| Change in Accrued Interest | 363,320.03 |
| Portfolio Value on 03-31-23 | 178,025,658.41 |
| Accrued Interest | 1,510,036.85 |
| Average Capital | 178,584,379.14 |
| Total Gain before Fees | 951,316.12 |
| IRR for 0.08 Years | 0.53% |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 03-31-23

| | |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 0.00 |
| Accrued Interest | 0.00 |
| Contributions | 528,651,526.21 |
| Withdrawals | -350,251,086.82 |
| Transfers In | 350,776,699.95 |
| Transfers Out | -359,625,793.51 |
| Realized Gains | 475,782.09 |
| Unrealized Gains | -952,743.33 |
| Interest | 8,951,273.82 |
| Dividends | 0.00 |
| Change in Accrued Interest | 1,510,036.85 |
| Portfolio Value on 03-31-23 | 178,025,658.41 |
| Accrued Interest | 1,510,036.85 |
| Average Capital | 120,548,199.49 |
| Total Gain before Fees | 9,984,349.43 |
| IRR for 6.00 Years | 8.28% |

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

Summary Information

| | Totals | Weighted Averages |
|------------------|----------------|-----------------------------|
| Par Value | 179,300,000 | Average YTM 4.55 |
| Market Value | 177,922,569.50 | Average Maturity (yrs) 0.53 |
| Total Cost | 178,875,312.83 | Average Coupon (%) 2.95 |
| Net Gain/Loss | -952,743.33 | Average Duration 0.51 |
| Annual Income | 5,251,580.15 | Average Moody Rating Aa1 |
| Number of Issues | 53 | Average S&P Rating AA |

Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| Aaa | 23 | 53,375,632.12 | 30.0 | 4.7 | 1.776% | 0.7 |
| Aa2 | 1 | 276,622.50 | 0.2 | 2.5 | 4.000% | 0.4 |
| Aa3 | 2 | 320,023.25 | 0.2 | 4.8 | 1.076% | 0.4 |
| Not Rated | 27 | 123,950,291.63 | 69.7 | 4.5 | 3.452% | 0.4 |

Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|----------------|-----------------|---------------|----------------|------------------|
| AA+ | 18 | 39,359,538.25 | 22.1 | 4.7 | 1.620% | 0.9 |
| AA | 1 | 181,652.40 | 0.1 | 2.6 | 4.000% | 0.7 |
| AA- | 1 | 115,631.35 | 0.1 | 2.6 | 4.000% | 0.4 |
| A+ | 1 | 330,036.00 | 0.2 | 4.8 | 0.550% | 1.4 |
| A | 1 | 80,052.00 | 0.0 | 2.8 | 3.000% | 0.4 |
| Not Rated | 31 | 137,855,659.50 | 77.5 | 4.5 | 3.328% | 0.4 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|--------------------------|-----------|--|--------------|---------------|-------|-----------------|-------------------------|----------|
| Agency Securities | | | | | | | | |
| 03-30-2023 | 3,505,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | 99.75 | 3,496,262.50 | 99.79 | 3,497,546.83 | 1,284.33 | 0.0 |
| 06-29-2021 | 1,700,000 | FED HOME LOAN MTG CORP FHLMC REFERENCE NOTE .375% 04/20/2023 0.375% Due 04-20-23 | 100.32 | 1,705,482.00 | 99.78 | 1,696,238.92 | -9,243.08 | -0.5 |
| 03-14-2023 | 6,029,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/21/2023 0.000% Due 04-21-23 | 99.51 | 5,999,529.79 | 99.77 | 6,015,132.09 | 15,602.30 | 0.3 |
| 03-27-2023 | 2,006,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 0.000% Due 04-24-23 | 99.65 | 1,999,074.21 | 99.74 | 2,000,731.98 | 1,657.77 | 0.1 |
| 07-26-2022 | 1,500,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/15/2023 0.000% Due 05-15-23 | 97.60 | 1,464,011.67 | 99.47 | 1,492,045.45 | 28,033.78 | 1.9 |
| 12-01-2022 | 9,235,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/20/2023 0.000% Due 06-20-23 | 97.45 | 8,999,275.97 | 98.99 | 9,141,589.08 | 142,313.11 | 1.6 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|---|-----------|--------------|-------|--------------|----------------------|-------|
| 08-20-2021 | 3,000,000 | FEDERAL FARM CREDIT BOND .2% 06/26/2023 | 99.99 | 2,999,629.00 | 98.97 | 2,969,109.93 | -30,519.07 | -1.0 |
| 10-13-2021 | 500,000 | 0.200% Due 06-26-23 FED HOME LOAN MTG CORP NOTE M/W CLBL .4% 06/30/2023 | 100.05 | 500,260.00 | 98.95 | 494,746.81 | -5,513.18 | -1.1 |
| 07-20-2022 | 2,500,000 | 0.400% Due 06-30-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.3% 07/28/2023 | 100.00 | 2,500,025.00 | 99.42 | 2,485,592.07 | -14,432.92 | -0.6 |
| 07-25-2022 | 3,000,000 | 3.300% Due 07-28-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.15% 07/28/2023 | 100.00 | 3,000,025.00 | 99.38 | 2,981,284.50 | -18,740.50 | -0.6 |
| 07-26-2022 | 1,500,000 | 3.150% Due 07-28-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.125% 08/01/2023 | 100.00 | 1,500,025.00 | 99.46 | 1,491,925.12 | -8,099.87 | -0.5 |
| 08-17-2022 | 3,000,000 | 3.125% Due 08-01-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL STEP 3.3 4% 08/28/2023 | 100.00 | 3,000,025.00 | 99.63 | 2,988,765.45 | -11,259.55 | -0.4 |
| 03-17-2021 | 3,000,000 | 4.000% Due 08-28-23 FEDERAL FARM CREDIT BOND .22% 09/22/2023 0.220% Due 09-22-23 | 99.92 | 2,997,475.00 | 97.84 | 2,935,298.31 | -62,176.69 | -2.1 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|---|-----------|--------------|-------|--------------|----------------------|-------|
| 10-26-2021 | 350,000 | FED NATIONAL MTG ASSN NOTE M/W CLBL .31% 11/16/2023 | 99.62 | 348,667.00 | 97.11 | 339,873.20 | -8,793.79 | -2.5 |
| 12-14-2021 | 1,000,000 | 0.310% Due 11-16-23 FEDERAL FARM CREDIT BOND M/W CLBL .66% 12/13/2023 | 99.91 | 999,085.00 | 97.09 | 970,909.30 | -28,175.70 | -2.8 |
| 06-28-2021 | 5,000,000 | 0.660% Due 12-13-23 FEDERAL FARM CREDIT BOND M/W CLBL .31% 12/29/2023 | 99.95 | 4,997,525.00 | 96.67 | 4,833,322.75 | -164,202.25 | -3.3 |
| 07-20-2022 | 2,500,000 | 0.310% Due 12-29-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.55% 01/26/2024 | 100.00 | 2,500,025.00 | 98.85 | 2,471,330.62 | -28,694.37 | -1.1 |
| 10-04-2022 | 3,500,000 | 3.550% Due 01-26-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 01/26/2024 | 100.00 | 3,500,025.00 | 99.57 | 3,484,835.44 | -15,189.55 | -0.4 |
| 08-17-2022 | 3,000,000 | 4.625% Due 01-26-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL 3.625% 02/28/2024 | 99.98 | 2,999,275.00 | 98.85 | 2,965,449.06 | -33,825.94 | -1.1 |
| 01-06-2023 | 320,000 | 3.625% Due 02-28-24 FEDERAL HOME LOAN BANKS BOND 4.75% 03/08/2024 4.750% Due 03-08-24 | 99.94 | 319,817.00 | 99.88 | 319,612.44 | -204.56 | -0.1 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|---|-----------|--------------|-------|--------------|----------------------|-------|
| 04-28-2021 | 2,500,000 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .375% 03/15/2024 | 100.00 | 2,500,025.00 | 96.05 | 2,401,177.75 | -98,847.25 | -4.0 |
| 11-15-2022 | 2,435,000 | 0.375% Due 03-15-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL 4.625% 04/26/2024 | 99.70 | 2,427,720.00 | 99.73 | 2,428,453.36 | 733.36 | 0.0 |
| 10-19-2021 | 1,000,000 | 4.625% Due 04-26-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .71% 07/29/2024 | 100.00 | 1,000,025.00 | 94.98 | 949,793.66 | -50,231.34 | -5.0 |
| 06-29-2021 | 2,700,000 | 0.710% Due 07-29-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .4% 08/29/2024 | 99.75 | 2,693,275.00 | 94.33 | 2,546,974.34 | -146,300.66 | -5.4 |
| 06-17-2021 | 2,500,000 | 0.400% Due 08-29-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .52% 09/30/2024 | 100.00 | 2,500,025.00 | 94.24 | 2,355,938.42 | -144,086.57 | -5.8 |
| 06-17-2021 | 2,500,000 | 0.520% Due 09-30-24 FEDERAL HOME LOAN BANKS BOND M/W CLBL .6% 12/30/2024 0.600% Due 12-30-24 | 100.00 | 2,500,025.00 | 93.78 | 2,344,552.42 | -155,472.57 | -6.2 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------------------|-----------|--|--------------|---------------|--------|-----------------|-------------------------|----------|
| 06-25-2021 | 2,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .74% 06/30/2025 0.740% Due 06-30-25 | 100.00 | 2,000,025.00 | 92.74 | 1,854,743.18 | -145,281.82 | -7.3 |
| | | | | 71,446,639.14 | | 70,456,972.54 | -989,666.60 | -1.4 |
| Treasury Notes | | | | | | | | |
| 04-12-2022 | 5,073,000 | UNITED STATES TREASURY NOTES NOTE .25% 04/15/2023 0.250% Due 04-15-23 | 98.43 | 4,993,317.07 | 99.86 | 5,065,705.03 | 72,387.96 | 1.4 |
| | | | | 4,993,317.07 | | 5,065,705.03 | 72,387.96 | 1.4 |
| Municipal Bonds | | | | | | | | |
| 02-13-2023 | 125,000 | BUTLER CNTY KANS UNI SCH DIST TAXABLE GO RE 2.15% 09/01/2023 2.150% Due 09-01-23 | 98.51 | 123,132.50 | 98.90 | 123,631.25 | 498.75 | 0.4 |
| 09-02-2021 | 200,000 | GEARY CNTY KANS UNI SCH DIST N TAXABLE GO REF .4% 09/01/2023 0.400% Due 09-01-23 | 100.01 | 200,025.00 | 98.20 | 196,392.00 | -3,633.00 | -1.8 |
| 06-03-2021 | 275,000 | LEAVENWORTH KANS GO REF BDS 4% 09/01/2023 4.000% Due 09-01-23 | 108.40 | 298,089.25 | 100.59 | 276,622.50 | -21,466.75 | -7.2 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-------------------------------|------------|---|--------------|---------------|--------|-----------------|-------------------------|----------|
| 05-25-2021 | 115,000 | NEWTON KANS GO REF BDS REV 4% 09/01/2023 | 108.42 | 124,687.30 | 100.55 | 115,631.35 | -9,055.95 | -7.3 |
| 07-13-2021 | 80,000 | OSWEGO KANS GO REF BDS 3% 09/01/2023 | 105.33 | 84,263.40 | 100.06 | 80,052.00 | -4,211.40 | -5.0 |
| 03-24-2021 | 180,000 | 3.000% Due 09-01-23 DERBY KANS GO REF AND IMPT BDS REV 4% 12/01/2023 | 109.88 | 197,791.00 | 100.92 | 181,652.40 | -16,138.60 | -8.2 |
| 06-09-2021 | 350,000 | 4.000% Due 12-01-23 BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .55% 09/01/2024 0.550% Due 09-01-24 | 100.01 | 350,025.00 | 94.30 | 330,036.00 | -19,989.00 | -5.7 |
| | | | | 1,378,013.45 | | 1,304,017.50 | -73,995.95 | -5.4 |
| Treasury Bills | | | | | | | | |
| 03-01-2023 | 9,364,000 | UNITED STATES TREASURY BILLS BILL 0% 04/25/2023 0.000% Due 04-25-23 | 99.31 | 9,299,343.17 | 99.72 | 9,337,874.44 | 38,531.27 | 0.4 |
| | | | | 9,299,343.17 | | 9,337,874.44 | 38,531.27 | 0.4 |
| Certificate of Deposit | | | | | | | | |
| 03-23-2023 | 5,000,000 | Intrust 4/27/2023 4.590% Due 04-27-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00 | 0.0 |
| 01-25-2023 | 28,800,000 | Commerce 7/27/2023 4.870% Due 07-27-23 | 100.00 | 28,800,000.00 | 100.00 | 28,800,000.00 | 0.00 | 0.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|------------|-----------|---|--------------|---------------|--------|-----------------|-------------------------|----------|
| 10-20-2022 | 4,000,000 | Capitol Federal 7/28/23 4.500% Due 07-28-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 09-29-2022 | 3,000,000 | Intrust 08/28/2023 4.450% Due 08-28-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00 | 0.0 |
| 10-20-2022 | 4,000,000 | Capitol Federal 8/30/23 4.550% Due 08-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 09-30-2022 | 4,000,000 | Intrust 09/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 09-30-2022 | 4,000,000 | Intrust 9/30/2023 4.450% Due 09-30-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 10-04-2022 | 3,000,000 | Intrust 10/4/23 4.350% Due 10-04-23 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00 | 0.0 |
| 10-17-2022 | 5,481,000 | Intrust 10/17/23 4.370% Due 10-17-23 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 0.00 | 0.0 |
| 10-20-2022 | 4,000,000 | Capitol Federal 10/20/23 4.600% Due 10-20-23 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 11-23-2022 | 1,200,000 | Intrust 11/23/2023 4.630% Due 11-23-23 | 100.00 | 1,200,000.00 | 100.00 | 1,200,000.00 | 0.00 | 0.0 |
| 12-12-2022 | 5,000,000 | Capitol Federal 12/12/23 4.720% Due 12-12-23 | 100.00 | 5,000,000.00 | 100.00 | 5,000,000.00 | 0.00 | 0.0 |
| 02-10-2023 | 4,000,000 | Capitol Federal 2/9/2024 4.900% Due 02-09-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 09-30-2022 | 3,796,000 | Intrust 3/30/2024 4.450% Due 03-30-24 | 100.00 | 3,796,000.00 | 100.00 | 3,796,000.00 | 0.00 | 0.0 |
| 10-17-2022 | 5,481,000 | Intrust 4/17/24 4.370% Due 04-17-24 | 100.00 | 5,481,000.00 | 100.00 | 5,481,000.00 | 0.00 | 0.0 |
| 10-20-2022 | 4,000,000 | Capitol Federal 4/19/24 4.650% Due 04-19-24 | 100.00 | 4,000,000.00 | 100.00 | 4,000,000.00 | 0.00 | 0.0 |
| 02-15-2023 | 3,000,000 | Intrust 8/15/2024 4.780% Due 08-15-24 | 100.00 | 3,000,000.00 | 100.00 | 3,000,000.00 | 0.00 | 0.0 |
| | | | | 91,758,000.00 | | 91,758,000.00 | 0.00 | 0.0 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|----------|--|--------------|----------------|-------|-----------------|-------------------------|----------|
| Cash and Equivalents | | | | | | | | |
| | | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 103,088.91 | | 103,088.91 | | |
| | | | | 103,088.91 | | 103,088.91 | | |
| TOTAL PORTFOLIO | | | | 178,978,401.74 | | 178,025,658.41 | -952,743.33 | -0.5 |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------------------|------------|-----------|---|---------------|---------------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 03-01-2021 | 03-01-2023 | 3,000,000 | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 | 2,997,175.00 | 3,000,000.00 | | 2,825.00 |
| 09-03-2021 | 03-09-2023 | 3,000,000 | 0.110% Due 03-01-23 FEDERAL FARM CREDIT BOND .125% 03/09/2023 | 2,999,662.00 | 3,000,000.00 | | 338.00 |
| 06-07-2022 | 03-10-2023 | 3,000,000 | 0.125% Due 03-09-23 FEDERAL HOME LOAN BANKS BOND 2.125% 03/10/2023 | 3,001,225.00 | 3,000,000.00 | -1,225.00 | |
| 06-07-2022 | 03-15-2023 | 2,021,000 | 2.125% Due 03-10-23 UNITED STATES TREASURY NOTES NOTE .5% 03/15/2023 | 1,997,262.46 | 2,021,000.00 | 23,737.54 | |
| 06-17-2021 | 03-23-2023 | 5,000,000 | 0.500% Due 03-15-23 FEDERAL FARM CREDIT BOND .17% 03/23/2023 | 4,999,125.00 | 5,000,000.00 | | 875.00 |
| 12-08-2021 | 03-31-2023 | 3,500,000 | 0.170% Due 03-23-23 UNITED STATES TREASURY NOTES NOTE .125% 03/31/2023 | 3,483,345.31 | 3,500,000.00 | | 16,654.69 |
| | | | 0.125% Due 03-31-23 | | | | |
| TOTAL GAINS | | | | | | 23,737.54 | 20,692.69 |
| TOTAL LOSSES | | | | | | -1,225.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | | | 19,477,794.77 | 19,521,000.00 | 22,512.54 | 20,692.69 |
| | | 43,205.23 | | | | | |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | Amount |
|--------------------------|------------|--|-----------------|
| Agency Securities | | | |
| 03-01-2023 | 03-01-2023 | FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 | 1,650.00 |
| 03-08-2023 | 03-08-2023 | 0.110% Due 03-01-23 FEDERAL HOME LOAN BANKS BOND 4.75% 03/08/2024 | 5,235.56 |
| 03-09-2023 | 03-09-2023 | 4.750% Due 03-08-24 FEDERAL FARM CREDIT BOND .125% 03/09/2023 | 1,875.01 |
| 03-10-2023 | 03-10-2023 | 0.125% Due 03-09-23 FEDERAL HOME LOAN BANKS BOND 2.125% 03/10/2023 | 31,875.00 |
| 03-15-2023 | 03-15-2023 | 2.125% Due 03-10-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL .375% 03/15/2024 | 4,687.50 |
| 03-22-2023 | 03-22-2023 | 0.375% Due 03-15-24 FEDERAL FARM CREDIT BOND .22% 09/22/2023 0.220% Due 09-22-23 | 3,300.00 |
| 03-23-2023 | 03-23-2023 | FEDERAL FARM CREDIT BOND .17% 03/23/2023 0.170% Due 03-23-23 | 4,250.00 |
| 03-30-2023 | 03-30-2023 | FEDERAL HOME LOAN BANKS BOND M/W CLBL .52% 09/30/2024 0.520% Due 09-30-24 | 6,500.00 |
| | | | <hr/> 59,373.07 |
| Treasury Notes | | | |
| 03-15-2023 | 03-15-2023 | UNITED STATES TREASURY NOTES NOTE .5% 03/15/2023 0.500% Due 03-15-23 | 5,052.50 |
| 03-31-2023 | 03-31-2023 | UNITED STATES TREASURY NOTES NOTE .125% 03/31/2023 0.125% Due 03-31-23 | 2,187.50 |
| | | | <hr/> 7,240.00 |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | Amount |
|-----------------------------|------------|---|------------------|
| Cash and Equivalents | | | |
| 03-31-2023 | 03-31-2023 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 672.62 |
| | | | <u>672.62</u> |
| Municipal Bonds | | | |
| 03-01-2023 | 03-01-2023 | BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .55% 09/01/2024 | 962.50 |
| | | 0.550% Due 09-01-24 | |
| 03-01-2023 | 03-01-2023 | BUTLER CNTY KANS UNI SCH DIST TAXABLE GO RE 2.15% 09/01/2023 | 1,343.75 |
| | | 2.150% Due 09-01-23 | |
| 03-01-2023 | 03-01-2023 | GEARY CNTY KANS UNI SCH DIST N TAXABLE GO REF .4% 09/01/2023 | 400.00 |
| | | 0.400% Due 09-01-23 | |
| 03-01-2023 | 03-01-2023 | LEAVENWORTH KANS GO REF BDS 4% 09/01/2023 | 5,500.00 |
| | | 4.000% Due 09-01-23 | |
| 03-01-2023 | 03-01-2023 | NEWTON KANS GO REF BDS REV 4% 09/01/2023 | 2,300.00 |
| | | 4.000% Due 09-01-23 | |
| 03-01-2023 | 03-01-2023 | OSWEGO KANS GO REF BDS 3% 09/01/2023 3.000% Due 09-01-23 | 1,200.00 |
| | | | <u>11,706.25</u> |
| NET INCOME | | | 78,991.94 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|--|-------------|-----------|-------------------|--|---------------|
| FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | | | | |
| 03-01-2023 | | | Beginning Balance | | 6,297,306.64 |
| 03-01-2023 | 03-01-2023 | dp | Interest | BUTLER CNTY KANS UNI SCH DIST TAXABLE GO RE 2.15% 09/01/2023 | 1,343.75 |
| 03-01-2023 | 03-01-2023 | dp | Interest | 2.150% Due 09-01-23 BROWN CNTY KANS UNI SCH DIST N TAXABLE GO RE .55% 09/01/2024 | 962.50 |
| 03-01-2023 | 03-01-2023 | dp | Interest | 0.550% Due 09-01-24 FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 | 1,650.00 |
| 03-01-2023 | 03-01-2023 | dp | Interest | 0.110% Due 03-01-23 GEARY CNTY KANS UNI SCH DIST N TAXABLE GO REF .4% 09/01/2023 | 400.00 |
| 03-01-2023 | 03-01-2023 | dp | Interest | 0.400% Due 09-01-23 LEAVENWORTH KANS GO REF BDS 4% 09/01/2023 | 5,500.00 |
| 03-01-2023 | 03-01-2023 | dp | Interest | 4.000% Due 09-01-23 NEWTON KANS GO REF BDS REV 4% 09/01/2023 | 2,300.00 |
| 03-01-2023 | 03-01-2023 | dp | Interest | 4.000% Due 09-01-23 OSWEGO KANS GO REF BDS 3% 09/01/2023 | 1,200.00 |
| 03-01-2023 | 03-01-2023 | dp | Sale | 3.000% Due 09-01-23 FEDERAL FARM CREDIT BOND M/W CLBL .11% 03/01/2023 | 3,000,000.00 |
| 03-01-2023 | 03-02-2023 | wd | Purchase | 0.110% Due 03-01-23 UNITED STATES TREASURY BILLS BILL 0% 04/25/2023 0.000% Due 04-25-23 | -9,299,343.17 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|------------|-------------|-----------|------------------|---|---------------|
| 03-08-2023 | 03-08-2023 | dp | Interest | FEDERAL HOME LOAN BANKS BOND 4.75% 03/08/2024 4.750% Due 03-08-24 | 5,235.56 |
| 03-09-2023 | 03-09-2023 | dp | Interest | FEDERAL FARM CREDIT BOND .125% 03/09/2023 0.125% Due 03-09-23 | 1,875.01 |
| 03-09-2023 | 03-09-2023 | dp | Sale | FEDERAL FARM CREDIT BOND .125% 03/09/2023 0.125% Due 03-09-23 | 3,000,000.00 |
| 03-10-2023 | 03-10-2023 | dp | Sale | FEDERAL HOME LOAN BANKS BOND 2.125% 03/10/2023 2.125% Due 03-10-23 | 3,000,000.00 |
| 03-10-2023 | 03-10-2023 | dp | Accrued Interest | FEDERAL HOME LOAN BANKS BOND 2.125% 03/10/2023 2.125% Due 03-10-23 | 31,875.00 |
| 03-14-2023 | 03-15-2023 | wd | Purchase | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/21/2023 0.000% Due 04-21-23 | -5,999,529.79 |
| 03-15-2023 | 03-15-2023 | dp | Interest | FEDERAL HOME LOAN BANKS BOND M/W CLBL .375% 03/15/2024 0.375% Due 03-15-24 | 4,687.50 |
| 03-15-2023 | 03-15-2023 | dp | Interest | UNITED STATES TREASURY NOTES NOTE .5% 03/15/2023 0.500% Due 03-15-23 | 5,052.50 |
| 03-15-2023 | 03-15-2023 | dp | Sale | UNITED STATES TREASURY NOTES NOTE .5% 03/15/2023 0.500% Due 03-15-23 | 2,021,000.00 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|------------|-------------|-----------|------------------|--|---------------|
| 03-22-2023 | 03-22-2023 | dp | Interest | FEDERAL FARM CREDIT BOND .22% 09/22/2023 | 3,300.00 |
| 03-23-2023 | 03-23-2023 | dp | Interest | 0.220% Due 09-22-23 FEDERAL FARM CREDIT BOND .17% 03/23/2023 | 4,250.00 |
| 03-23-2023 | 03-23-2023 | dp | Sale | 0.170% Due 03-23-23 FEDERAL FARM CREDIT BOND .17% 03/23/2023 | 5,000,000.00 |
| 03-23-2023 | 03-23-2023 | lo | Withdrawal | 0.170% Due 03-23-23 from Portfolio | -5,000,000.00 |
| 03-23-2023 | 03-23-2023 | wd | Purchase | Intrust 4/27/2023 | -5,000,000.00 |
| 03-23-2023 | 03-23-2023 | ti | Addition | 4.590% Due 04-27-23 to Portfolio | 5,000,000.00 |
| 03-27-2023 | 03-28-2023 | wd | Purchase | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/24/2023 | -1,999,074.21 |
| 03-30-2023 | 03-30-2023 | dp | Interest | 0.000% Due 04-24-23 FEDERAL HOME LOAN BANKS BOND M/W CLBL .52% 09/30/2024 | 6,500.00 |
| 03-30-2023 | 03-31-2023 | wd | Purchase | 0.520% Due 09-30-24 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 | -3,496,262.50 |
| 03-31-2023 | 03-31-2023 | dp | Sale | 0.000% Due 04-20-23 UNITED STATES TREASURY NOTES NOTE .125% 03/31/2023 | 3,500,000.00 |
| 03-31-2023 | 03-31-2023 | dp | Accrued Interest | 0.125% Due 03-31-23 UNITED STATES TREASURY NOTES NOTE .125% 03/31/2023 0.125% Due 03-31-23 | 2,187.50 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|------------|-------------|-----------|----------------|--|------------|
| 03-31-2023 | 03-31-2023 | dp | Interest | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 672.62 |
| 03-31-2023 | | | Ending Balance | | 103,088.91 |

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
March 31, 2023

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|------------------|---------------------|---------------------|--------------|------------|--------------------|
| Fixed Income | | | | | | |
| Agency Securities | 4,931,000 | 4,796,228.53 | 4,875,527.77 | 65.7 | 4.5 | 0.00 |
| | 4,931,000 | 4,796,228.53 | 4,875,527.77 | 65.7 | 4.5 | 0.00 |
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 0 | 50,515.33 | 50,515.33 | 0.7 | 0.0 | 0.00 |
| Certificate of Deposit | 2,500,000 | 2,500,000.00 | 2,500,000.00 | 33.7 | 4.6 | 115,750.00 |
| | 2,500,000 | 2,550,515.33 | 2,550,515.33 | 34.3 | 4.5 | 115,750.00 |
| TOTAL PORTFOLIO | 7,431,000 | 7,346,743.86 | 7,426,043.10 | 100.0 | 4.5 | 115,750.00 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-------------------------------|---|--------------|---------------|--------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| Agency Securities | | | | | | | | | | |
| 2,561,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/22/2023 0.000% Due 05-22-23 | 97.62 | 2,500,010.60 | 99.38 | 2,545,162.44 | 0.00 | 2,545,162.44 | 34.3 | 4.31 | 0.14 |
| 2,370,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/10/2023 0.000% Due 08-10-23 | 96.89 | 2,296,217.93 | 98.33 | 2,330,365.33 | 0.00 | 2,330,365.33 | 31.4 | 4.71 | 0.36 |
| | | | 4,796,228.53 | | 4,875,527.77 | 0.00 | 4,875,527.77 | 65.7 | 4.50 | 0.24 |
| Cash and Equivalents | | | | | | | | | | |
| | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 50,515.33 | | 50,515.33 | | 50,515.33 | 0.7 | | |
| | | | 50,515.33 | | 50,515.33 | 0.00 | 50,515.33 | 0.7 | 0.00 | 0.00 |
| Certificate of Deposit | | | | | | | | | | |
| 2,500,000 | Intrust 11/28/2023 4.630% Due 11-28-23 | 100.00 | 2,500,000.00 | 100.00 | 2,500,000.00 | 39,006.16 | 2,539,006.16 | 33.7 | 4.59 | 0.63 |
| | | | 2,500,000.00 | | 2,500,000.00 | 39,006.16 | 2,539,006.16 | 33.7 | 4.59 | 0.63 |
| | | | 7,346,743.86 | | 7,426,043.10 | 39,006.16 | 7,465,049.27 | 100.0 | 4.50 | 0.37 |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 02-28-23 to 03-31-23

| | |
|-----------------------------|--------------|
| Portfolio Value on 02-28-23 | 7,401,667.03 |
| Accrued Interest | 29,175.34 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Realized Gains | 0.00 |
| Unrealized Gains | 24,361.06 |
| Interest | 15.01 |
| Dividends | 0.00 |
| Change in Accrued Interest | 9,830.82 |
| Portfolio Value on 03-31-23 | 7,426,043.10 |
| Accrued Interest | 39,006.16 |
| Average Capital | 7,430,842.38 |
| Total Gain before Fees | 34,206.89 |
| IRR for 0.08 Years | 0.46% |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 03-31-23

| | |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 20,000,000.00 |
| Accrued Interest | 178,506.85 |
| Contributions | 4,956,903.82 |
| Withdrawals | -10,102,530.10 |
| Transfers In | 30,710,971.56 |
| Transfers Out | -39,233,238.95 |
| Realized Gains | 50,549.53 |
| Unrealized Gains | 79,299.24 |
| Interest | 964,088.00 |
| Dividends | 0.00 |
| Change in Accrued Interest | -139,500.68 |
| Portfolio Value on 03-31-23 | 7,426,043.10 |
| Accrued Interest | 39,006.16 |
| Average Capital | 11,119,953.26 |
| Total Gain before Fees | 954,436.09 |
| IRR for 6.00 Years | 8.58% |

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
March 31, 2023

Summary Information

| | Totals | | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value | 7,431,000 | Average YTM | 4.53 |
| Market Value | 7,375,527.77 | Average Maturity (yrs) | 0.39 |
| Total Cost | 7,296,228.53 | Average Coupon (%) | 1.57 |
| Net Gain/Loss | 79,299.24 | Average Duration | 0.38 |
| Annual Income | 115,750.00 | Average Moody Rating | NR |
| Number of Issues | 3 | Average S&P Rating | NR |

Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 3 | 7,375,527.77 | 100.0 | 4.5 | 1.569% | 0.4 |

Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 3 | 7,375,527.77 | 100.0 | 4.5 | 1.569% | 0.4 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-------------------------------|-----------|---|--------------|---------------|--------|-----------------|-------------------------|----------|
| Agency Securities | | | | | | | | |
| 08-10-2022 | 2,561,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 05/22/2023 | 97.62 | 2,500,010.60 | 99.38 | 2,545,162.44 | 45,151.84 | 1.8 |
| 08-10-2022 | 2,370,000 | 0.000% Due 05-22-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/10/2023 | 96.89 | 2,296,217.93 | 98.33 | 2,330,365.33 | 34,147.40 | 1.5 |
| | | 0.000% Due 08-10-23 | | 4,796,228.53 | | 4,875,527.77 | 79,299.24 | 1.7 |
| Certificate of Deposit | | | | | | | | |
| 11-28-2022 | 2,500,000 | Intrust 11/28/2023 4.630% Due 11-28-23 | 100.00 | 2,500,000.00 | 100.00 | 2,500,000.00 | 0.00 | 0.0 |
| | | | | 2,500,000.00 | | 2,500,000.00 | 0.00 | 0.0 |
| Cash and Equivalents | | | | | | | | |
| | | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 50,515.33 | | 50,515.33 | | |
| | | | | 50,515.33 | | 50,515.33 | | |
| TOTAL PORTFOLIO | | | | 7,346,743.86 | | 7,426,043.10 | 79,299.24 | 1.1 |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------------------|---------------|----------|----------|---------------|----------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| TOTAL GAINS | | | | | | 0.00 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | 0.00 | | | | | |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
 From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | Amount |
|-----------------------------|------------|---|--------|
| Cash and Equivalents | | | |
| 03-31-2023 | 03-31-2023 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 15.01 |
| | | | 15.01 |
| NET INCOME | | | 15.01 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|--|----------------|--------------|-------------------|--|-----------|
| FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | | | | |
| 03-01-2023 | | | Beginning Balance | | 50,500.32 |
| 03-31-2023 | 03-31-2023 | dp | Interest | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 15.01 |
| 03-31-2023 | | | Ending Balance | | 50,515.33 |

ARPA FUND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
ARPA Fund
March 31, 2023

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|-----------|---------------|--------------|----------------|---------------|-----------------------|
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 0 | 37,011.77 | 37,011.77 | 0.6 | 0.0 | 0.00 |
| Certificate of Deposit | 6,457,000 | 6,457,000.00 | 6,457,000.00 | 99.4 | 4.6 | 296,987.80 |
| | 6,457,000 | 6,494,011.77 | 6,494,011.77 | 100.0 | 4.6 | 296,987.80 |
| TOTAL PORTFOLIO | 6,457,000 | 6,494,011.77 | 6,494,011.77 | 100.0 | 4.6 | 296,987.80 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
ARPA Fund
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-------------------------------|---|--------------|---------------------|--------|---------------------|---------------------|----------------------------|----------------|------------------|-------------|
| Cash and Equivalents | | | | | | | | | | |
| | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 37,011.77 | | 37,011.77 | | 37,011.77 | 0.6 | | |
| | | | <u>37,011.77</u> | | <u>37,011.77</u> | <u>0.00</u> | <u>37,011.77</u> | <u>0.6</u> | <u>0.00</u> | <u>0.00</u> |
| Certificate of Deposit | | | | | | | | | | |
| 3,734,000 | Intrust 6/20/23 4.590% Due 06-20-23 | 100.00 | 3,734,000.00 | 100.00 | 3,734,000.00 | 46,486.77 | 3,780,486.77 | 57.5 | 4.61 | 0.21 |
| 1,500,000 | Intrust 7/02/2023 4.590% Due 07-02-23 | 100.00 | 1,500,000.00 | 100.00 | 1,500,000.00 | 16,410.82 | 1,516,410.82 | 23.1 | 4.62 | 0.24 |
| 1,223,000 | Intrust 9/23/2023 4.640% Due 09-23-23 | 100.00 | 1,223,000.00 | 100.00 | 1,223,000.00 | 620.19 | 1,223,620.19 | 18.8 | 4.69 | 0.46 |
| | | | <u>6,457,000.00</u> | | <u>6,457,000.00</u> | <u>63,517.78</u> | <u>6,520,517.78</u> | <u>99.4</u> | <u>4.63</u> | <u>0.27</u> |
| | | | 6,494,011.77 | | 6,494,011.77 | 63,517.78 | 6,557,529.55 | 100.0 | 4.60 | 0.26 |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
ARPA Fund
From 02-28-23 to 03-31-23

| | |
|-----------------------------|---------------|
| Portfolio Value on 02-28-23 | 12,294,000.77 |
| Accrued Interest | 46,033.95 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers Out | -5,826,601.29 |
| Realized Gains | 0.00 |
| Unrealized Gains | 0.00 |
| Interest | 26,612.29 |
| Dividends | 0.00 |
| Change in Accrued Interest | 17,483.82 |
| Portfolio Value on 03-31-23 | 6,494,011.77 |
| Accrued Interest | 63,517.78 |
| Average Capital | 11,400,260.32 |
| Total Gain before Fees | 44,096.11 |
| IRR for 0.08 Years | 0.39% |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
ARPA Fund
From 04-01-17 to 03-31-23

| | |
|-----------------------------|----------------|
| Portfolio Value on 04-01-17 | 0.00 |
| Accrued Interest | 0.00 |
| Contributions | 0.00 |
| Withdrawals | -19,414,000.00 |
| Transfers In | 50,572,783.89 |
| Transfers Out | -24,949,779.39 |
| Realized Gains | 123,962.25 |
| Unrealized Gains | 0.00 |
| Interest | 161,045.02 |
| Dividends | 0.00 |
| Change in Accrued Interest | 63,517.78 |
| Portfolio Value on 03-31-23 | 6,494,011.77 |
| Accrued Interest | 63,517.78 |
| Average Capital | 3,237,518.60 |
| Total Gain before Fees | 348,525.05 |
| IRR for 6.00 Years | 10.77% |

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
ARPA Fund
March 31, 2023

Summary Information

| | Totals | | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value | 6,457,000 | Average YTM | 4.63 |
| Market Value | 6,457,000.00 | Average Maturity (yrs) | 0.28 |
| Total Cost | 6,457,000.00 | Average Coupon (%) | 4.60 |
| Net Gain/Loss | 0.00 | Average Duration | 0.27 |
| Annual Income | 296,987.80 | Average Moody Rating | NR |
| Number of Issues | 3 | Average S&P Rating | NR |

Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 3 | 6,457,000.00 | 100.0 | 4.6 | 4.599% | 0.3 |

Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 3 | 6,457,000.00 | 100.0 | 4.6 | 4.599% | 0.3 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
ARPA Fund
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-------------------------------|-----------|--|--------------|---------------|--------|-----------------|-------------------------|----------|
| Certificate of Deposit | | | | | | | | |
| 12-22-2022 | 3,734,000 | Intrust 6/20/23 4.590% Due 06-20-23 | 100.00 | 3,734,000.00 | 100.00 | 3,734,000.00 | 0.00 | 0.0 |
| 01-03-2023 | 1,500,000 | Intrust 7/02/2023 4.590% Due 07-02-23 | 100.00 | 1,500,000.00 | 100.00 | 1,500,000.00 | 0.00 | 0.0 |
| 03-27-2023 | 1,223,000 | Intrust 9/23/2023 4.640% Due 09-23-23 | 100.00 | 1,223,000.00 | 100.00 | 1,223,000.00 | 0.00 | 0.0 |
| | | | | 6,457,000.00 | | 6,457,000.00 | 0.00 | 0.0 |
| Cash and Equivalents | | | | | | | | |
| | | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | 37,011.77 | | 37,011.77 | | |
| | | | | 37,011.77 | | 37,011.77 | | |
| TOTAL PORTFOLIO | | | | 6,494,011.77 | | 6,494,011.77 | 0.00 | 0.0 |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
ARPA Fund
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------------------|---------------|-----------|--|---------------|--------------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 02-24-2023 | 03-26-2023 | 7,023,000 | Intrust 3/26/23 4.600% Due 03-26-23 | 7,023,000.00 | 7,023,000.00 | 0.00 | |
| TOTAL GAINS | | | | | | 0.00 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 7,023,000.00 | 7,023,000.00 | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | 0.00 | | | | | |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
ARPA Fund
From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | Amount |
|-------------------------------|------------|---|------------------|
| Cash and Equivalents | | | |
| 03-31-2023 | 03-31-2023 | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 11.00 |
| | | | 11.00 |
| Certificate of Deposit | | | |
| 03-26-2023 | 03-26-2023 | Intrust 3/26/23 | 26,601.29 |
| | | 4.600% Due 03-26-23 | |
| | | | 26,601.29 |
| NET INCOME | | | 26,612.29 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
ARPA Fund
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|--|-------------|-----------|-------------------|--|---------------|
| FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | | | | | |
| 03-01-2023 | | | Beginning Balance | | 37,000.77 |
| 03-26-2023 | 03-26-2023 | dp | Sale | Intrust 3/26/23 4.600% Due 03-26-23 | 7,023,000.00 |
| 03-26-2023 | 03-26-2023 | dp | Accrued Interest | Intrust 3/26/23 4.600% Due 03-26-23 | 26,601.29 |
| 03-27-2023 | 03-27-2023 | wd | Purchase | Intrust 9/23/2023 4.640% Due 09-23-23 | -1,223,000.00 |
| 03-27-2023 | 03-27-2023 | to | Withdrawal | from Portfolio | -5,826,601.29 |
| 03-31-2023 | 03-31-2023 | dp | Interest | FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO | 11.00 |
| 03-31-2023 | | | Ending Balance | | 37,011.77 |

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
 March 31, 2023

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|----------|----------------------|----------------------|----------------|---------------|-----------------------|
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 0 | 16,256,207.82 | 16,256,207.82 | 100.0 | 0.0 | 0.00 |
| | 0 | 16,256,207.82 | 16,256,207.82 | 100.0 | 0.0 | 0.00 |
| TOTAL PORTFOLIO | 0 | 16,256,207.82 | 16,256,207.82 | 100.0 | 0.0 | 0.00 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
March 31, 2023

| <u>Quantity</u> | <u>Security</u> | <u>Unit Cost</u> | <u>Total Cost</u> | <u>Price</u> | <u>Market Value</u> | <u>Accrued Interest</u> | <u>Market Value +Accr.Int.</u> | <u>Pct. Assets</u> | <u>Yield To Mat.</u> | <u>Duration</u> |
|-----------------------------|-----------------|----------------------|-----------------------|--------------|----------------------|-----------------------------|------------------------------------|------------------------|--------------------------|-----------------|
| Cash and Equivalents | | | | | | | | | | |
| | Cash | | <u>16,256,207.82</u> | | <u>16,256,207.82</u> | | <u>16,256,207.82</u> | <u>100.0</u> | | |
| | | | 16,256,207.82 | | 16,256,207.82 | 0.00 | 16,256,207.82 | 100.0 | 0.00 | 0.00 |
| | | | 16,256,207.82 | | 16,256,207.82 | 0.00 | 16,256,207.82 | 100.0 | 0.00 | 0.00 |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 02-28-23 to 03-31-23

| | |
|-----------------------------|---------------|
| Portfolio Value on 02-28-23 | 16,853,468.21 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers Out | -605,808.36 |
| Realized Gains | 0.00 |
| Unrealized Gains | 0.00 |
| Interest | 8,547.97 |
| Dividends | 0.00 |
| Portfolio Value on 03-31-23 | 16,256,207.82 |
| Average Capital | 16,833,926.00 |
| Total Gain before Fees | 8,547.97 |
| IRR for 0.08 Years | 0.05% |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 03-31-23

| | |
|-----------------------------|-----------------|
| Portfolio Value on 04-01-17 | 43,053,321.50 |
| Accrued Interest | 192,304.84 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers In | 268,003,357.64 |
| Transfers Out | -295,905,502.90 |
| Realized Gains | 0.00 |
| Unrealized Gains | 0.00 |
| Interest | 1,105,031.58 |
| Dividends | 0.00 |
| Change in Accrued Interest | -192,304.84 |
| Portfolio Value on 03-31-23 | 16,256,207.82 |
| Accrued Interest | 0.00 |
| Average Capital | 28,931,161.03 |
| Total Gain before Fees | 912,726.74 |
| IRR for 6.00 Years | 3.15% |

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
 March 31, 2023

Summary Information

| | Totals | | Weighted Averages |
|------------------|--------|------------------------|-------------------|
| Par Value | 0 | Average YTM | 0.00 |
| Market Value | 0.00 | Average Maturity (yrs) | 0.00 |
| Total Cost | 0.00 | Average Coupon (%) | 0.00 |
| Net Gain/Loss | 0.00 | Average Duration | 0.00 |
| Annual Income | 0.00 | Average Moody Rating | NR |
| Number of Issues | 0 | Average S&P Rating | NR |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|----------|----------|--------------|---------------|-------|-----------------|-------------------------|----------|
| Cash and Equivalents | | | | | | | | |
| | | Cash | | 16,256,207.82 | | 16,256,207.82 | | |
| | | | | 16,256,207.82 | | 16,256,207.82 | | |
| TOTAL PORTFOLIO | | | | 16,256,207.82 | | 16,256,207.82 | 0.00 | 0.0 |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------------------|---------------|----------|----------|---------------|----------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| TOTAL GAINS | | | | | | 0.00 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | 0.00 | | | | | |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | Amount |
|-----------------------------|------------|----------|----------|
| Cash and Equivalents | | | |
| 03-31-2023 | 03-31-2023 | Cash | 743.00 |
| 03-31-2023 | 03-31-2023 | Cash | 7,804.97 |
| | | | 8,547.97 |
| NET INCOME | | | 8,547.97 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---------------|----------------|--------------|----------|----------|--------|
|---------------|----------------|--------------|----------|----------|--------|

No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
March 31, 2023

| Security Type | Quantity | Total Cost | Market Value | Pct. Assets | Cur. Yield | Est. Annual Income |
|------------------------|------------------|---------------------|---------------------|--------------|------------|--------------------|
| Fixed Income | | | | | | |
| Agency Securities | 2,216,000 | 2,171,931.18 | 2,190,012.74 | 99.5 | 4.5 | 0.00 |
| | 2,216,000 | 2,171,931.18 | 2,190,012.74 | 99.5 | 4.5 | 0.00 |
| Cash and Equiv. | | | | | | |
| Cash and Equivalents | 0 | 10,983.96 | 10,983.96 | 0.5 | 0.0 | 0.00 |
| | 0 | 10,983.96 | 10,983.96 | 0.5 | 0.0 | 0.00 |
| TOTAL PORTFOLIO | 2,216,000 | 2,182,915.14 | 2,200,996.70 | 100.0 | 4.5 | 0.00 |

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
March 31, 2023

| Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Accrued Interest | Market Value +Accr.Int. | Pct. Assets | Yield To Mat. | Duration |
|-----------------------------|---|--------------|---------------|-------|--------------|---------------------|----------------------------|----------------|------------------|----------|
| Agency Securities | | | | | | | | | | |
| 508,000 | FEDERAL HOME LOAN BANK SENIOR NOTE 0% 08/08/2023 0.000% Due 08-08-23 | 98.27 | 499,207.37 | 98.35 | 499,635.09 | 0.00 | 499,635.09 | 22.7 | 4.71 | 0.35 |
| 700,000 | FEDERAL HOME LOAN BANKS 0.000% Due 07-21-23 | 97.61 | 683,273.89 | 98.58 | 690,093.61 | 0.00 | 690,093.61 | 31.4 | 4.66 | 0.30 |
| 507,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 0.000% Due 04-20-23 | 98.50 | 499,403.45 | 99.79 | 505,921.89 | 0.00 | 505,921.89 | 23.0 | 3.84 | 0.06 |
| 501,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/14/2023 0.000% Due 07-14-23 | 97.81 | 490,046.47 | 98.68 | 494,362.15 | 0.00 | 494,362.15 | 22.5 | 4.65 | 0.29 |
| | | | 2,171,931.18 | | 2,190,012.74 | 0.00 | 2,190,012.74 | 99.5 | 4.48 | 0.25 |
| Cash and Equivalents | | | | | | | | | | |
| | Cash | | 10,983.96 | | 10,983.96 | | 10,983.96 | 0.5 | | |
| | | | 10,983.96 | | 10,983.96 | 0.00 | 10,983.96 | 0.5 | 0.00 | 0.00 |
| | | | 2,182,915.14 | | 2,200,996.70 | 0.00 | 2,200,996.70 | 100.0 | 4.45 | 0.25 |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 02-28-23 to 03-31-23

| | |
|-----------------------------|--------------|
| Portfolio Value on 02-28-23 | 2,190,891.84 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Realized Gains | -4,345.94 |
| Unrealized Gains | 8,684.54 |
| Interest | 5,766.26 |
| Dividends | 0.00 |
| Portfolio Value on 03-31-23 | 2,200,996.70 |
| Average Capital | 2,190,891.84 |
| Total Gain before Fees | 10,104.86 |
| IRR for 0.08 Years | 0.46% |

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 03-31-23

| | |
|-----------------------------|---------------|
| Portfolio Value on 04-01-17 | 0.00 |
| Contributions | 0.00 |
| Withdrawals | 0.00 |
| Transfers In | 4,604,347.73 |
| Transfers Out | -2,662,546.61 |
| Realized Gains | -9,954.85 |
| Unrealized Gains | 18,081.56 |
| Interest | 251,068.87 |
| Dividends | 0.00 |
| Portfolio Value on 03-31-23 | 2,200,996.70 |
| Average Capital | 2,899,717.48 |
| Total Gain before Fees | 259,195.58 |
| IRR for 6.00 Years | 8.94% |

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
March 31, 2023

Summary Information

| | Totals | | Weighted Averages |
|------------------|--------------|------------------------|-------------------|
| Par Value | 2,216,000 | Average YTM | 4.48 |
| Market Value | 2,190,012.74 | Average Maturity (yrs) | 0.25 |
| Total Cost | 2,171,931.18 | Average Coupon (%) | 0.00 |
| Net Gain/Loss | 18,081.56 | Average Duration | 0.25 |
| Annual Income | 0.00 | Average Moody Rating | NR |
| Number of Issues | 4 | Average S&P Rating | NR |

Distribution by Moody Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 4 | 2,190,012.74 | 100.0 | 4.5 | 0.000% | 0.3 |

Distribution by S&P Rating

| Rating | Number | Mkt Value | % Bond Holdings | Average Y T M | Average Coupon | Average Duration |
|-----------|--------|--------------|-----------------|---------------|----------------|------------------|
| Not Rated | 4 | 2,190,012.74 | 100.0 | 4.5 | 0.000% | 0.3 |

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
March 31, 2023

| Date | Quantity | Security | Unit Cost | Total Cost | Price | Market Value | Unrealized Gain/Loss | % G/L |
|-----------------------------|----------|--|--------------|---------------|-------|-----------------|-------------------------|----------|
| Agency Securities | | | | | | | | |
| 12-23-2022 | 507,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/20/2023 | 98.50 | 499,403.45 | 99.79 | 505,921.89 | 6,518.44 | 1.3 |
| 01-27-2023 | 501,000 | 0.000% Due 04-20-23 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/14/2023 | 97.81 | 490,046.47 | 98.68 | 494,362.15 | 4,315.68 | 0.9 |
| 01-18-2023 | 700,000 | 0.000% Due 07-14-23 FEDERAL HOME LOAN BANKS | 97.61 | 683,273.89 | 98.58 | 690,093.61 | 6,819.72 | 1.0 |
| 03-27-2023 | 508,000 | 0.000% Due 07-21-23 FEDERAL HOME LOAN BANK SENIOR NOTE 0% 08/08/2023 0.000% Due 08-08-23 | 98.27 | 499,207.37 | 98.35 | 499,635.09 | 427.72 | 0.1 |
| | | | | 2,171,931.18 | | 2,190,012.74 | 18,081.56 | 0.8 |
| Cash and Equivalents | | | | | | | | |
| | | Cash | | 10,983.96 | | 10,983.96 | | |
| | | | | 10,983.96 | | 10,983.96 | | |
| TOTAL PORTFOLIO | | | | 2,182,915.14 | | 2,200,996.70 | 18,081.56 | 0.8 |

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 03-01-23 Through 03-31-23

| Open Date | Close Date | Quantity | Security | Cost Basis | Proceeds | Gain Or Loss | |
|--------------------------|---------------|----------|--|---------------|------------|--------------|-----------|
| | | | | | | Short Term | Long Term |
| 12-23-2022 | 03-24-2023 | 505,000 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/24/2023 0.000% Due 03-24-23 | 499,233.74 | 499,233.74 | 0.00 | |
| TOTAL GAINS | | | | | | 0.00 | 0.00 |
| TOTAL LOSSES | | | | | | 0.00 | 0.00 |
| | | | | 499,233.74 | 499,233.74 | 0.00 | 0.00 |
| TOTAL REALIZED GAIN/LOSS | | 0.00 | | | | | |

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 03-01-23 Through 03-31-23

| Ex-Date | Pay-Date | Security | | Amount |
|--------------------------|------------|---------------------------------------|----|----------------|
| Agency Securities | | | | |
| 03-24-2023 | 03-24-2023 | FEDERAL HOME LOAN BANKS DISCOUNT NOTE | 0% | 5,766.26 |
| | | 03/24/2023 | | |
| | | 0.000% Due 03-24-23 | | |
| | | | | <hr/> 5,766.26 |
| NET INCOME | | | | 5,766.26 |

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 03-01-23 To 03-31-23

| Trade Date | Settle Date | Tran Code | Activity | Security | Amount |
|---------------|----------------|--------------|----------|----------|--------|
|---------------|----------------|--------------|----------|----------|--------|

No transactions were found!