



December 2023  
Security Investment Report  
City of Lawrence, Kansas



# City of Lawrence, Kansas

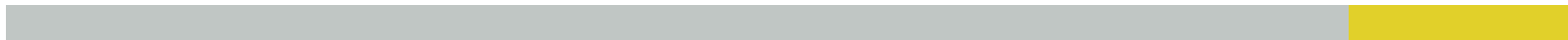
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1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
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  - a. MONTHLY
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**CONSOLIDATED**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
December 31, 2023

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	84,018,000	83,372,232.18	82,682,389.87	28.1	5.1	1,712,225.00
Municipal Bonds	350,000	350,025.00	339,881.50	0.1	5.0	1,925.00
Treasury Notes	24,661,000	23,928,471.71	23,995,022.39	8.1	4.7	528,105.00
	<u>109,029,000</u>	<u>107,650,728.89</u>	<u>107,017,293.76</u>	<u>36.3</u>	<u>5.0</u>	<u>2,242,255.00</u>
<b>Cash and Equiv.</b>						
Cash and Equivalents	1,462,673	30,539,469.09	30,539,469.09	10.4	0.0	0.00
Certificate of Deposit	140,005,000	140,005,000.00	140,005,000.00	47.5	4.9	6,969,296.10
Treasury Bills	17,515,000	17,156,347.36	17,193,402.49	5.8	5.1	0.00
	<u>158,982,673</u>	<u>187,700,816.45</u>	<u>187,737,871.58</u>	<u>63.7</u>	<u>4.2</u>	<u>6,969,296.10</u>
<b>TOTAL PORTFOLIO</b>	<b>268,011,673</b>	<b>295,351,545.34</b>	<b>294,755,165.34</b>	<b>100.0</b>	<b>4.5</b>	<b>9,211,551.10</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Agency Securities</b>										
1,000,000	FEDERAL FARM CR 0.27%24 DUE 04/05/24	99.86	998,615.00	98.65	986,506.26	645.00	987,151.26	0.3	5.45	0.26
2,000,000	FEDERAL FARM CR 0.270% Due 04-05-24	100.00	2,000,025.00	94.35	1,887,091.94	0.00	1,887,091.94	0.6	4.68	1.46
2,500,000	FEDERAL FARM CR 0.74%25 DUE 06/30/25	100.00	2,500,025.00	98.99	2,474,730.77	2,760.42	2,477,491.19	0.8	5.27	0.21
2,583,000	FEDERAL HOME LN 0.375%24 DUE 03/15/24	98.69	2,549,154.11	99.11	2,559,934.53	0.00	2,559,934.53	0.9	5.50	0.16
8,000,000	FHLB 0%24 DUE 02/28/24	98.07	7,845,673.00	98.23	7,858,600.00	0.00	7,858,600.00	2.7	5.27	0.34
8,000,000	FHLB 0%24 DUE 05/03/24	97.24	7,778,925.00	97.40	7,791,806.00	0.00	7,791,806.00	2.6	5.20	0.50
8,000,000	FHLB 0%24 DUE 07/05/24	96.88	7,750,671.67	97.07	7,765,977.52	0.00	7,765,977.52	2.6	5.11	0.57
1,000,000	FHLB 0%24 DUE 08/02/24	99.86	998,625.00	98.74	987,433.91	697.50	988,131.41	0.3	5.47	0.24
875,000	FHLB 0.27%24 DUE 03/28/24	99.99	874,937.50	98.46	861,482.10	68.06	861,550.15	0.3	5.35	0.31
2,700,000	FHLB 0.35%24 DUE 04/23/24	99.75	2,693,275.00	96.98	2,618,379.97	60.00	2,618,439.97	0.9	5.09	0.65
2,500,000	FHLB 0.4%24 DUE 08/29/24	100.00	2,500,025.00	97.84	2,445,892.75	418.06	2,446,310.81	0.8	5.20	0.45
	FHLB 0.400% Due 08-29-24									
	FHLB 0.43%24 DUE 06/17/24									
	0.430% Due 06-17-24									

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**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,500,000	FHLB 0.52%24 DUE 09/30/24	100.00	2,500,025.00	96.58	2,414,597.37	3,250.00	2,417,847.37	0.8	5.22	0.73
2,500,000	0.520% Due 09-30-24 FHLB 0.6%24 DUE 12/30/24	100.00	2,500,025.00	96.05	2,401,196.15	0.00	2,401,196.15	0.8	4.69	0.98
2,000,000	0.600% Due 12-30-24 FHLB 0.6%25 DUE 03/28/25	100.00	2,000,025.00	95.53	1,910,558.94	3,100.00	1,913,658.94	0.6	4.33	1.21
1,000,000	0.600% Due 03-28-25 FHLB 0.71%24 DUE 07/29/24	100.00	1,000,025.00	97.51	975,073.62	2,997.78	978,071.40	0.3	5.12	0.56
2,830,000	0.710% Due 07-29-24 FHLB 0.875%25 DUE 01/28/25	100.00	2,830,025.00	96.40	2,728,133.56	10,524.06	2,738,657.62	0.9	4.33	1.05
2,500,000	0.875% Due 01-28-25 FHLB 3.55%24 DUE 01/26/24	100.00	2,500,025.00	99.88	2,497,045.90	38,211.81	2,535,257.71	0.8	4.98	0.07
3,000,000	3.550% Due 01-26-24 FHLB 3.625%24 DUE 02/28/24	99.98	2,999,275.00	99.71	2,991,184.08	37,156.25	3,028,340.33	1.0	5.34	0.16
2,310,000	3.625% Due 02-28-24 FHLB 4.5%24 DUE 07/03/24	99.82	2,305,867.00	99.69	2,302,948.19	51,397.50	2,354,345.69	0.8	5.09	0.48
3,500,000	4.500% Due 07-03-24 FHLB 4.625%24 DUE 01/26/24	100.00	3,500,025.00	99.95	3,498,306.98	69,696.18	3,568,003.16	1.2	5.02	0.07
2,435,000	4.625% Due 01-26-24 FHLB 4.625%24 DUE 04/26/24	99.70	2,427,720.00	99.78	2,429,754.23	20,333.94	2,450,088.17	0.8	5.22	0.32
2,500,000	4.625% Due 04-26-24 FHLB 4.625%24 DUE 12/13/24	100.21	2,505,200.00	99.78	2,494,550.45	5,781.25	2,500,331.70	0.8	4.85	0.92
	4.625% Due 12-13-24									

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
1,500,000	FHLB 4.65%25 DUE 01/06/25	100.31	1,504,675.00	99.92	1,498,833.01	33,906.25	1,532,739.26	0.5	4.72	0.96
3,000,000	4.650% Due 01-06-25 FHLB 4.735%24 DUE 01/22/24	100.00	3,000,025.00	99.96	2,998,768.05	62,738.75	3,061,506.80	1.0	5.09	0.06
320,000	4.735% Due 01-22-24 FHLB 4.75%24 DUE 03/08/24	99.94	319,817.00	99.89	319,634.84	4,771.11	324,405.95	0.1	5.21	0.19
1,000,000	4.750% Due 03-08-24 FHLB 4.755%24 DUE 01/12/24	100.00	1,000,025.00	99.98	999,795.63	22,322.08	1,022,117.71	0.3	4.86	0.03
2,965,000	4.755% Due 01-12-24 FHLB 5.125%25 DUE 06/13/25	100.87	2,990,701.90	100.83	2,989,702.69	7,597.81	2,997,300.50	1.0	4.51	1.38
4,000,000	5.125% Due 06-13-25 FHLB 5.14%24 DUE 06/14/24	100.00	4,000,025.00	100.01	4,000,273.56	9,708.89	4,009,982.45	1.4	5.08	0.45
5,000,000	5.140% Due 06-14-24 FHLB 5.25%24 DUE 05/17/24	99.98	4,998,775.00	99.88	4,994,196.85	32,083.33	5,026,280.18	1.7	5.49	0.37
	5.250% Due 05-17-24									
			83,372,232.18		82,682,389.87	420,226.02	83,102,615.89	28.1	5.08	0.52
<b>Cash and Equivalents</b>										
	Cash		29,076,796.48		29,076,796.48		29,076,796.48	9.9		0.00
1,462,673	SCHWAB US TREASURY MONEY INVESTOR	1.00	1,462,672.61	1.00	1,462,672.61		1,462,672.61	0.5		0.00
			30,539,469.09		30,539,469.09	0.00	30,539,469.09	10.4	0.00	0.00
<b>Certificate of Deposit</b>										
2,000,000	Capitol Federal 10/10/24 5.000% Due 10-10-24	100.00	2,000,000.00	100.00	2,000,000.00	5,464.48	2,005,464.48	0.7	5.01	0.74

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
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2,500,000	Capitol Federal 10/24/24 5.000% Due 10-24-24	100.00	2,500,000.00	100.00	2,500,000.00	6,489.07	2,506,489.07	0.8	5.01	0.78
2,500,000	Capitol Federal 11/7/24 5.000% Due 11-07-24	100.00	2,500,000.00	100.00	2,500,000.00	6,489.07	2,506,489.07	0.8	5.01	0.81
4,000,000	Capitol Federal 2/9/2024 4.900% Due 02-09-24	100.00	4,000,000.00	100.00	4,000,000.00	173,983.56	4,173,983.56	1.4	4.80	0.10
4,000,000	Capitol Federal 4/19/24 4.650% Due 04-19-24	100.00	4,000,000.00	100.00	4,000,000.00	222,590.16	4,222,590.16	1.4	4.47	0.29
11,793,000	Capitol Federal 8/30/24 4.580% Due 08-30-24	100.00	11,793,000.00	100.00	11,793,000.00	364,506.81	12,157,506.81	4.0	4.48	0.64
2,000,000	Capitol Federal 9/26/24 5.000% Due 09-26-24	100.00	2,000,000.00	100.00	2,000,000.00	5,464.48	2,005,464.48	0.7	5.02	0.70
5,000,000	Capitol Federal 9/27/24 4.530% Due 09-27-24	100.00	5,000,000.00	100.00	5,000,000.00	152,856.56	5,152,856.56	1.7	4.42	0.71
4,735,000	Commerce 2/15/24 5.400% Due 02-15-24	100.00	4,735,000.00	100.00	4,735,000.00	56,587.13	4,791,587.13	1.6	5.46	0.12
4,725,000	Commerce 2/29/24 5.680% Due 02-29-24	100.00	4,725,000.00	100.00	4,725,000.00	45,463.28	4,770,463.28	1.6	5.76	0.16
3,000,000	Commerce 3/14/24 5.620% Due 03-14-24	100.00	3,000,000.00	100.00	3,000,000.00	27,639.34	3,027,639.34	1.0	5.69	0.19
3,000,000	Commerce 3/28/24 5.620% Due 03-28-24	100.00	3,000,000.00	100.00	3,000,000.00	27,639.34	3,027,639.34	1.0	5.69	0.23
6,000,000	Intrust 04/28/24 4.800% Due 04-28-24	100.00	6,000,000.00	100.00	6,000,000.00	194,360.66	6,194,360.66	2.0	4.72	0.31
3,000,000	Intrust 1/11/24 5.350% Due 01-11-24	100.00	3,000,000.00	100.00	3,000,000.00	67,094.26	3,067,094.26	1.0	5.37	0.03
1,000,000	Intrust 1/18/24 5.550% Due 01-18-24	100.00	1,000,000.00	100.00	1,000,000.00	14,254.10	1,014,254.10	0.3	5.62	0.05
2,500,000	Intrust 1/25/24 5.350% Due 01-25-24	100.00	2,500,000.00	100.00	2,500,000.00	55,911.89	2,555,911.89	0.8	5.36	0.06
2,750,000	Intrust 1/29/25 4.810% Due 01-29-25	100.00	2,750,000.00	100.00	2,750,000.00	722.81	2,750,722.81	0.9	4.80	1.03
1,500,000	Intrust 1/4/24 5.550% Due 01-04-24	100.00	1,500,000.00	100.00	1,500,000.00	21,381.15	1,521,381.15	0.5	5.62	0.01



Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
7,000,000	Intrust 10/02/24 5.500% Due 10-02-24	100.00	7,000,000.00	100.00	7,000,000.00	94,672.13	7,094,672.13	2.4	5.46	0.72
6,000,000	Intrust 10/28/24 5.230% Due 10-28-24	100.00	6,000,000.00	100.00	6,000,000.00	28,293.44	6,028,293.44	2.0	5.23	0.78
6,000,000	Intrust 10/28/24 4.500% Due 10-28-24	100.00	6,000,000.00	100.00	6,000,000.00	182,213.11	6,182,213.11	2.0	4.38	0.79
			12,000,000.00		12,000,000.00	210,506.56	12,210,506.56	4.1	4.81	0.79
3,000,000	Intrust 10/4/24 5.470% Due 10-04-24	100.00	3,000,000.00	100.00	3,000,000.00	39,455.74	3,039,455.74	1.0	5.43	0.72
5,000,000	Intrust 11/15/24 4.810% Due 11-15-24	100.00	5,000,000.00	100.00	5,000,000.00	1,314.21	5,001,314.21	1.7	4.82	0.83
4,725,000	Intrust 12/08/24 4.840% Due 12-08-24	100.00	4,725,000.00	100.00	4,725,000.00	116,219.51	4,841,219.51	1.6	4.73	0.90
2,500,000	Intrust 12/19/24 4.810% Due 12-19-24	100.00	2,500,000.00	100.00	2,500,000.00	657.10	2,500,657.10	0.8	4.81	0.92
2,500,000	Intrust 12/5/24 4.810% Due 12-05-24	100.00	2,500,000.00	100.00	2,500,000.00	657.10	2,500,657.10	0.8	4.82	0.89
1,000,000	Intrust 2/1/24 5.550% Due 02-01-24	100.00	1,000,000.00	100.00	1,000,000.00	13,647.54	1,013,647.54	0.3	5.61	0.08
3,796,000	Intrust 3/30/2024 4.450% Due 03-30-24	100.00	3,796,000.00	100.00	3,796,000.00	211,383.27	4,007,383.27	1.3	4.28	0.24
2,000,000	Intrust 4/11/24 5.390% Due 04-11-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	0.7	5.47	0.26
5,481,000	Intrust 4/17/24 4.370% Due 04-17-24	100.00	5,481,000.00	100.00	5,481,000.00	288,601.61	5,769,601.61	1.9	4.21	0.28
2,000,000	Intrust 4/25/24 5.390% Due 04-25-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	0.7	5.46	0.30
6,000,000	Intrust 4/28/25 4.200% Due 04-28-25	100.00	6,000,000.00	100.00	6,000,000.00	170,065.57	6,170,065.57	2.0	4.06	1.27
2,000,000	Intrust 5/23/24 5.390% Due 05-23-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	0.7	5.45	0.37
2,000,000	Intrust 5/9/24 5.390% Due 05-09-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	0.7	5.46	0.34

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
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Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,000,000	Intrust 6/20/24 5.230% Due 06-20-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	0.7	5.28	0.45
2,000,000	Intrust 6/6/24 5.230% Due 06-06-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	0.7	5.28	0.41
2,000,000	Intrust 7/03/24 5.230% Due 07-03-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	0.7	5.27	0.48
2,000,000	Intrust 7/18/24 5.230% Due 07-18-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	0.7	5.27	0.52
2,000,000	Intrust 8/01/24 5.230% Due 08-01-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	0.7	5.26	0.56
3,000,000	Intrust 8/15/2024 4.780% Due 08-15-24	100.00	3,000,000.00	100.00	3,000,000.00	125,327.67	3,125,327.67	1.0	4.63	0.60
			140,005,000.00		140,005,000.00	2,807,440.59	142,812,440.59	47.5	4.94	0.54
<b>Municipal Bonds</b>										
350,000	BROWN CNTY KS US 0.55%24 GO UTX DUE 09/01/24 TAXBL 0.550% Due 09-01-24	100.01	350,025.00	97.11	339,881.50	641.67	340,523.17	0.1	4.99	0.65
			350,025.00		339,881.50	641.67	340,523.17	0.1	4.99	0.65
<b>Treasury Bills</b>										
1,515,000	UNITED STATES TREAS BILLS 0.000% Due 02-13-24	98.98	1,499,593.29	99.38	1,505,670.25	0.00	1,505,670.25	0.5	5.07	0.12
8,000,000	US TREASURY BILL24 U S T BILL DUE 04/16/24 0.000% Due 04-16-24	98.29	7,863,401.06	98.48	7,878,472.24	0.00	7,878,472.24	2.7	5.19	0.29
8,000,000	US TREASURY BILL24 U S T BILL DUE 06/20/24 0.000% Due 06-20-24	97.42	7,793,353.01	97.62	7,809,260.00	0.00	7,809,260.00	2.6	5.11	0.47
			17,156,347.36		17,193,402.49	0.00	17,193,402.49	5.8	5.14	0.36

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<b>Treasury Notes</b>										
14,010,000	US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25	96.60	13,532,984.50	96.64	13,539,898.79	72,070.67	13,611,969.47	4.6	4.64	1.17
3,989,000	US TREASUR NT 2.5%05/24 UST NOTE DUE 05/15/24	97.59	3,892,883.87	99.02	3,950,044.94	12,602.61	3,962,647.55	1.3	5.15	0.37
6,662,000	US TREASUR NT 2.500% Due 05-15-24 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	97.61	6,502,603.34	97.64	6,505,078.66	23,152.28	6,528,230.94	2.2	4.54	1.32
			23,928,471.71		23,995,022.39	107,825.56	24,102,847.95	8.1	4.70	1.08
			295,351,545.34		294,755,165.34	4,336,133.85	298,091,299.19	100.0	4.46	0.51

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 11-30-23 to 12-31-23

Portfolio Value on 11-30-23	262,554,699.55
Accrued Interest	3,295,361.42
Contributions	118,379,000.00
Withdrawals	-87,629,000.00
Transfers In	21,750,000.00
Transfers Out	-21,415,365.04
Realized Gains	6,182.51
Unrealized Gains	325,792.93
Interest	783,855.39
Dividends	0.00
Change in Accrued Interest	40,772.43
Portfolio Value on 12-31-23	294,755,165.34
Accrued Interest	3,336,133.85
Average Capital	292,617,867.70
Total Gain before Fees	1,156,603.25
IRR for 0.08 Years	0.40%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 04-01-17 to 12-31-23

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	966,250,166.01
Withdrawals	-862,638,788.32
Transfers In	1,043,281,654.40
Transfers Out	-938,093,501.38
Realized Gains	3,459,580.85
Unrealized Gains	-596,380.00
Interest	20,035,732.65
Dividends	3,379.63
Change in Accrued Interest	2,965,322.16
Portfolio Value on 12-31-23	294,755,165.34
Accrued Interest	3,336,133.85
Average Capital	222,688,594.25
Total Gain before Fees	25,867,635.29
IRR for 6.75 Years	11.62%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
 December 31, 2023

**Summary Information**

	Totals		Weighted Averages
Par Value	266,549,000	Average YTM	4.98
Market Value	264,215,696.25	Average Maturity (yrs)	0.59
Total Cost	264,812,076.25	Average Coupon (%)	3.48
Net Gain/Loss	-596,380.00	Average Duration	0.57
Annual Income	9,211,551.10	Average Moody Rating	Aaa
Number of Issues	76	Average S&P Rating	AA

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	26	60,656,116.76	23.0	5.0	2.978%	0.5
Not Rated	50	203,559,579.49	77.0	5.0	3.629%	0.6

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AA+	25	56,706,071.81	21.5	5.0	3.011%	0.6
A+	1	339,881.50	0.1	5.0	0.550%	0.7
Not Rated	50	207,169,742.93	78.4	5.0	3.612%	0.6

Columbia Capital Management, LLC  
**LARGEST HOLDINGS**  
**City of Lawrence, Kansas**  
December 31, 2023

Securities	Market Value	Pct.
Cash	29,076,796.48	9.86
US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25	13,539,898.79	4.59
1.750% Due 03-15-25		
Capitol Federal 8/30/24	11,793,000.00	4.00
4.580% Due 08-30-24		
US TREASURY BILL24 U S T BILL DUE 04/16/24	7,878,472.24	2.67
0.000% Due 04-16-24		
FHLB 0%24 DUE 05/03/24	7,858,600.00	2.67
0.000% Due 05-03-24		
US TREASURY BILL24 U S T BILL DUE 06/20/24	7,809,260.00	2.65
0.000% Due 06-20-24		
FHLB 0%24 DUE 07/05/24	7,791,806.00	2.64
0.000% Due 07-05-24		
FHLB 0%24 DUE 08/02/24	7,765,977.52	2.63
0.000% Due 08-02-24		
Intrust 10/02/24	7,000,000.00	2.37
5.500% Due 10-02-24		
US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25	6,505,078.66	2.21
2.750% Due 05-15-25		
<b>Total</b>	<b>107,018,889.69</b>	<b>36.31</b>

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2023

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
<b>Agency Securities</b>													
FHLB 4.755%24 DUE 01/12/24		23,775.00											23,775.00
4.755% Due 01-12-24 FHLB 4.735%24 DUE 01/22/24		71,025.00											71,025.00
4.735% Due 01-22-24 FHLB 3.55%24 DUE 01/26/24		44,375.00											44,375.00
3.550% Due 01-26-24 FHLB 4.625%24 DUE 01/26/24		80,937.50											80,937.50
4.625% Due 01-26-24 FHLB 3.625%24 DUE 02/28/24			54,375.00										54,375.00
3.625% Due 02-28-24 FHLB 4.75%24 DUE 03/08/24				7,600.00									7,600.00
4.750% Due 03-08-24 FEDERAL HOME LN 0.375%24 DUE 03/15/24				4,687.50									4,687.50
0.375% Due 03-15-24 FHLB 0.27%24 DUE 03/28/24				1,350.00									1,350.00
0.270% Due 03-28-24 FEDERAL FARM CR 0.27%24 DUE 04/05/24					1,350.00								1,350.00
0.270% Due 04-05-24 FHLB 0.35%24 DUE 04/23/24					1,020.83								1,020.83
0.350% Due 04-23-24													



Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
 Beginning December 31, 2023

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
FHLB 4.625%24 DUE 04/26/24					56,309.37								56,309.37
4.625% Due 04-26-24 FHLB 0%24 DUE 05/03/24					8,000,000.00								8,000,000.00
0.000% Due 05-03-24 FHLB 5.25%24 DUE 05/17/24					131,250.00								131,250.00
5.250% Due 05-17-24 FHLB 5.14%24 DUE 06/14/24							102,800.00						102,800.00
5.140% Due 06-14-24 FHLB 0.43%24 DUE 06/17/24							5,375.00						5,375.00
0.430% Due 06-17-24 FHLB 4.5%24 DUE 07/03/24		51,975.00						51,975.00					103,950.00
4.500% Due 07-03-24 FHLB 0%24 DUE 07/05/24							8,000,000.00						8,000,000.00
0.000% Due 07-05-24 FHLB 0.71%24 DUE 07/29/24		3,550.00						3,550.00					7,100.00
0.710% Due 07-29-24 FHLB 0%24 DUE 08/02/24									8,000,000.00				8,000,000.00
0.000% Due 08-02-24 FHLB 0.4%24 DUE 08/29/24							5,400.00		1,800.00				7,200.00
0.400% Due 08-29-24 FHLB 0.52%24 DUE 09/30/24				6,500.00						6,500.00			13,000.00
0.520% Due 09-30-24													

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2023

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
FHLB 4.625%24 DUE 12/13/24							57,812.50						57,812.50
4.625% Due 12-13-24 FHLB 0.6%24 DUE 12/30/24							7,500.00						7,500.00
0.600% Due 12-30-24 FHLB 4.65%25 DUE 01/06/25		34,875.00						34,875.00					69,750.00
4.650% Due 01-06-25 FHLB 0.875%25 DUE 01/28/25		12,381.25						12,381.25					24,762.50
0.875% Due 01-28-25 FHLB 0.6%25 DUE 03/28/25				6,000.00						6,000.00			12,000.00
0.600% Due 03-28-25 FHLB 5.125%25 DUE 06/13/25							75,978.12						75,978.12
5.125% Due 06-13-25 FEDERAL FARM CR 0.74%25 DUE 06/30/25							7,400.00						7,400.00
0.740% Due 06-30-25													
<b>TOTAL</b>	<b>322,893.75</b>	<b>54,375.00</b>	<b>26,137.50</b>	<b>58,680.25</b>	<b>28,131,250.00</b>	<b>262,265.62</b>	<b>102,781.25</b>	<b>25,001,800.00</b>	<b>12,500.00</b>				<b>24,972,683.33</b>

**Treasury Notes**

US TREASUR NT 2.5%05/24 UST NOTE DUE 05/15/24 2.500% Due 05-15-24						49,862.50							49,862.50
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Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
 Beginning December 31, 2023

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25 1.750% Due 03-15-25				122,587.50						122,587.50			245,175.00
US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25						91,602.50						91,602.50	183,205.00
<b>TOTAL</b>				122,587.50		141,465.00				122,587.50		91,602.50	478,242.50
<b>Municipal Bonds</b>													
BROWN CNTY KS US 0.55%24 GO UTX DUE 09/01/24 TAXBL 0.550% Due 09-01-24				962.50						962.50			1,925.00
<b>TOTAL</b>				962.50						962.50			1,925.00
<b>Certificate of Deposit</b>													
Intrust 1/4/24 5.550% Due 01-04-24	22,290.98												22,290.98
Intrust 1/11/24 5.350% Due 01-11-24	71,918.03												71,918.03
Intrust 1/18/24 5.550% Due 01-18-24	16,983.61												16,983.61
Intrust 1/25/24 5.350% Due 01-25-24	65,047.81												65,047.81
Intrust 2/1/24 5.550% Due 02-01-24			18,500.00										18,500.00

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2023

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Capitol Federal 2/9/2024			195,463.01										195,463.01
4.900% Due 02-09-24 Commerce 2/15/24			88,723.03										88,723.03
5.400% Due 02-15-24 Commerce 2/29/24			89,460.00										89,460.00
5.680% Due 02-29-24 Commerce 3/14/24				61,727.87									61,727.87
5.620% Due 03-14-24 Commerce 3/28/24				68,177.05									68,177.05
5.620% Due 03-28-24 Intrust 3/30/2024				252,921.46									252,921.46
4.450% Due 03-30-24 Intrust 4/11/24					39,762.30								39,762.30
5.390% Due 04-11-24 Intrust 4/17/24					359,279.55								359,279.55
4.370% Due 04-17-24 Capitol Federal 4/19/24					278,491.80								278,491.80
4.650% Due 04-19-24 Intrust 4/25/24					43,885.79								43,885.79
5.390% Due 04-25-24 Intrust 04/28/24					288,000.00								288,000.00
4.800% Due 04-28-24 Intrust 5/9/24						48,009.29							48,009.29
5.390% Due 05-09-24 Intrust 5/23/24						52,132.79							52,132.79
5.390% Due 05-23-24 Intrust 6/6/24							54,586.34						54,586.34
5.230% Due 06-06-24 Intrust 6/20/24							58,587.43						58,587.43
5.230% Due 06-20-24 Intrust 7/03/24								62,302.73					62,302.73
5.230% Due 07-03-24													

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning December 31, 2023

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Intrust 7/18/24 5.230% Due 07-18-24								66,589.62					66,589.62
Intrust 8/01/24 5.230% Due 08-01-24									70,590.71				70,590.71
Intrust 8/15/2024 4.780% Due 08-15-24									214,708.20				214,708.20
Capitol Federal 8/30/24 4.580% Due 08-30-24									723,612.02				723,612.02
Capitol Federal 9/26/24 5.000% Due 09-26-24										79,234.97			79,234.97
Capitol Federal 9/27/24 4.530% Due 09-27-24										320,823.29			320,823.29
Intrust 10/02/24 5.500% Due 10-02-24											385,000.00		385,000.00
Intrust 10/4/24 5.470% Due 10-04-24											164,100.00		164,100.00
Capitol Federal 10/10/24 5.000% Due 10-10-24											83,060.11		83,060.11
Capitol Federal 10/24/24 5.000% Due 10-24-24											108,265.03		108,265.03
Intrust 10/28/24 5.230% Due 10-28-24											287,221.31		287,221.31
Intrust 10/28/24 4.500% Due 10-28-24											405,369.86		405,369.86
Capitol Federal 11/7/24 5.000% Due 11-07-24												113,046.45	113,046.45
Intrust 11/15/24 4.810% Due 11-15-24												211,587.43	211,587.43

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
 Beginning December 31, 2023

Security	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total
Intrust 12/5/24													0.00
4.810% Due 12-05-24													0.00
Intrust 12/08/24													0.00
4.840% Due 12-08-24													0.00
Intrust 12/19/24													0.00
4.810% Due 12-19-24													0.00
<b>TOTAL</b>	176,240.44	392,146.05	382,826.38	38,009,419.44	100,142.08	113,173.77	128,892.35	1,008,910.93	400,058.26	6,433,016.31	324,633.88		5,469,459.88
<b>GRAND TOTAL</b>	499,134.19	446,521.05	532,513.88	8,068,099.65	372,857.08	375,439.48	231,673.60	1,010,710.93	536,108.26	6,433,016.31	416,236.38		30,922,310.71

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
12-22-2022	1,000,000	FHLB 4.755% <sup>24</sup> DUE 01/12/24	100.00	1,000,025.00	99.98	999,795.63	-229.37	0.0
12-20-2022	3,000,000	4.755% Due 01-12-24 FHLB 4.735% <sup>24</sup> DUE 01/22/24	100.00	3,000,025.00	99.96	2,998,768.05	-1,256.95	0.0
07-20-2022	2,500,000	4.735% Due 01-22-24 FHLB 3.55% <sup>24</sup> DUE 01/26/24	100.00	2,500,025.00	99.88	2,497,045.90	-2,979.10	-0.1
10-04-2022	3,500,000	3.550% Due 01-26-24 FHLB 4.625% <sup>24</sup> DUE 01/26/24	100.00	3,500,025.00	99.95	3,498,306.98	-1,718.02	0.0
11-29-2023	2,583,000	4.625% Due 01-26-24 FHLB 0% <sup>24</sup> DUE 02/28/24	98.69	2,549,154.11	99.11	2,559,934.53	10,780.42	0.4
08-17-2022	3,000,000	0.000% Due 02-28-24 FHLB 3.625% <sup>24</sup> DUE 02/28/24	99.98	2,999,275.00	99.71	2,991,184.08	-8,090.92	-0.3
01-06-2023	320,000	3.625% Due 02-28-24 FHLB 4.75% <sup>24</sup> DUE 03/08/24	99.94	319,817.00	99.89	319,634.84	-182.16	-0.1
04-28-2021	2,500,000	4.750% Due 03-08-24 FEDERAL HOME LN 0.375% <sup>24</sup> DUE 03/15/24	100.00	2,500,025.00	98.99	2,474,730.77	-25,294.22	-1.0
06-02-2021	1,000,000	0.375% Due 03-15-24 FHLB 0.27% <sup>24</sup> DUE 03/28/24	99.86	998,625.00	98.74	987,433.91	-11,191.09	-1.1
06-02-2021	1,000,000	0.270% Due 03-28-24 FEDERAL FARM CR 0.27% <sup>24</sup> DUE 04/05/24	99.86	998,615.00	98.65	986,506.26	-12,108.74	-1.2
06-17-2021	875,000	0.270% Due 04-05-24 FHLB 0.35% <sup>24</sup> DUE 04/23/24	99.99	874,937.50	98.46	861,482.10	-13,455.40	-1.5
		0.350% Due 04-23-24						

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-15-2022	2,435,000	FHLB 4.625%24 DUE 04/26/24	99.70	2,427,720.00	99.78	2,429,754.23	2,034.23	0.1
12-19-2023	8,000,000	4.625% Due 04-26-24 FHLB 0%24 DUE 05/03/24	98.07	7,845,673.00	98.23	7,858,600.00	12,927.00	0.2
05-23-2023	5,000,000	0.000% Due 05-03-24 FHLB 5.25%24 DUE 05/17/24	99.98	4,998,775.00	99.88	4,994,196.85	-4,578.15	-0.1
06-08-2023	4,000,000	5.250% Due 05-17-24 FHLB 5.14%24 DUE 06/14/24	100.00	4,000,025.00	100.01	4,000,273.56	248.56	0.0
06-03-2021	2,500,000	5.140% Due 06-14-24 FHLB 0.43%24 DUE 06/17/24	100.00	2,500,025.00	97.84	2,445,892.75	-54,132.25	-2.2
05-17-2023	2,310,000	0.430% Due 06-17-24 FHLB 4.5%24 DUE 07/03/24	99.82	2,305,867.00	99.69	2,302,948.19	-2,918.81	-0.1
12-19-2023	8,000,000	4.500% Due 07-03-24 FHLB 0%24 DUE 07/05/24	97.24	7,778,925.00	97.40	7,791,806.00	12,881.00	0.2
10-19-2021	1,000,000	0.000% Due 07-05-24 FHLB 0.71%24 DUE 07/29/24	100.00	1,000,025.00	97.51	975,073.62	-24,951.38	-2.5
12-19-2023	8,000,000	0.710% Due 07-29-24 FHLB 0%24 DUE 08/02/24	96.88	7,750,671.67	97.07	7,765,977.52	15,305.85	0.2
06-29-2021	2,700,000	0.000% Due 08-02-24 FHLB 0.4%24 DUE 08/29/24	99.75	2,693,275.00	96.98	2,618,379.97	-74,895.03	-2.8
06-17-2021	2,500,000	0.400% Due 08-29-24 FHLB 0.52%24 DUE 09/30/24	100.00	2,500,025.00	96.58	2,414,597.37	-85,427.62	-3.4
		0.520% Due 09-30-24						



Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-17-2023	2,500,000	FHLB 4.625%24 DUE 12/13/24	100.21	2,505,200.00	99.78	2,494,550.45	-10,649.55	-0.4
06-17-2021	2,500,000	4.625% Due 12-13-24 FHLB 0.6%24 DUE 12/30/24	100.00	2,500,025.00	96.05	2,401,196.15	-98,828.85	-4.0
05-17-2023	1,500,000	0.600% Due 12-30-24 FHLB 4.65%25 DUE 01/06/25	100.31	1,504,675.00	99.92	1,498,833.01	-5,841.98	-0.4
10-19-2021	2,830,000	4.650% Due 01-06-25 FHLB 0.875%25 DUE 01/28/25	100.00	2,830,025.00	96.40	2,728,133.56	-101,891.44	-3.6
06-10-2021	2,000,000	0.875% Due 01-28-25 FHLB 0.6%25 DUE 03/28/25	100.00	2,000,025.00	95.53	1,910,558.94	-89,466.06	-4.5
12-28-2023	2,965,000	0.600% Due 03-28-25 FHLB 5.125%25 DUE 06/13/25	100.87	2,990,701.90	100.83	2,989,702.69	-999.21	0.0
06-25-2021	2,000,000	5.125% Due 06-13-25 FEDERAL FARM CR 0.74%25 DUE 06/30/25 0.740% Due 06-30-25	100.00	2,000,025.00	94.35	1,887,091.94	-112,933.06	-5.6
				83,372,232.18		82,682,389.87	-689,842.31	-0.8
<b>Treasury Notes</b>								
06-09-2023	3,989,000	US TREASUR NT 2.5%05/24 UST NOTE DUE 05/15/24	97.59	3,892,883.87	99.02	3,950,044.94	57,161.07	1.5
12-28-2023	14,010,000	2.500% Due 05-15-24 US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25 1.750% Due 03-15-25	96.60	13,532,984.50	96.64	13,539,898.79	6,914.29	0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-28-2023	6,662,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	97.61	6,502,603.34	97.64	6,505,078.66	2,475.32	0.0
				23,928,471.71		23,995,022.39	66,550.68	0.3
<b>Cash and Equivalents</b>								
10-24-2023	1,462,673	SCHWAB US TREASURY MONEY INVESTOR	1.00	1,462,672.61	1.00	1,462,672.61	0.00	0.0
				1,462,672.61		1,462,672.61	0.00	0.0
<b>Municipal Bonds</b>								
06-09-2021	350,000	BROWN CNTY KS US 0.55%24 GO UTX DUE 09/01/24 TAXBL 0.550% Due 09-01-24	100.01	350,025.00	97.11	339,881.50	-10,143.50	-2.9
				350,025.00		339,881.50	-10,143.50	-2.9
<b>Treasury Bills</b>								
12-05-2023	1,515,000	UNITED STATES TREAS BILLS 0.000% Due 02-13-24	98.98	1,499,593.29	99.38	1,505,670.25	6,076.96	0.4
12-19-2023	8,000,000	US TREASURY BILL24 U S T BILL DUE 04/16/24 0.000% Due 04-16-24	98.29	7,863,401.06	98.48	7,878,472.24	15,071.18	0.2
12-19-2023	8,000,000	US TREASURY BILL24 U S T BILL DUE 06/20/24 0.000% Due 06-20-24	97.42	7,793,353.01	97.62	7,809,260.00	15,906.99	0.2
				17,156,347.36		17,193,402.49	37,055.13	0.2

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Certificate of Deposit</b>								
09-28-2023	1,500,000	Intrust 1/4/24 5.550% Due 01-04-24	100.00	1,500,000.00	100.00	1,500,000.00	0.00	0.0
07-31-2023	3,000,000	Intrust 1/11/24 5.350% Due 01-11-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
09-28-2023	1,000,000	Intrust 1/18/24 5.550% Due 01-18-24	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
07-31-2023	2,500,000	Intrust 1/25/24 5.350% Due 01-25-24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-02-2023	1,000,000	Intrust 2/1/24 5.550% Due 02-01-24	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
02-10-2023	4,000,000	Capitol Federal 2/9/2024 4.900% Due 02-09-24	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
10-11-2023	4,735,000	Commerce 2/15/24 5.400% Due 02-15-24	100.00	4,735,000.00	100.00	4,735,000.00	0.00	0.0
10-30-2023	4,725,000	Commerce 2/29/24 5.680% Due 02-29-24	100.00	4,725,000.00	100.00	4,725,000.00	0.00	0.0
11-01-2023	3,000,000	Commerce 3/14/24 5.620% Due 03-14-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
11-01-2023	3,000,000	Commerce 3/28/24 5.620% Due 03-28-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
09-30-2022	3,796,000	Intrust 3/30/2024 4.450% Due 03-30-24	100.00	3,796,000.00	100.00	3,796,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 4/11/24 5.390% Due 04-11-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
10-17-2022	5,481,000	Intrust 4/17/24 4.370% Due 04-17-24	100.00	5,481,000.00	100.00	5,481,000.00	0.00	0.0
10-20-2022	4,000,000	Capitol Federal 4/19/24 4.650% Due 04-19-24	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 4/25/24 5.390% Due 04-25-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
04-28-2023	6,000,000	Intrust 04/28/24 4.800% Due 04-28-24	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-28-2023	2,000,000	Intrust 5/9/24 5.390% Due 05-09-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 5/23/24 5.390% Due 05-23-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 6/6/24 5.230% Due 06-06-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 6/20/24 5.230% Due 06-20-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 7/03/24 5.230% Due 07-03-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 7/18/24 5.230% Due 07-18-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 8/01/24 5.230% Due 08-01-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
02-15-2023	3,000,000	Intrust 8/15/2024 4.780% Due 08-15-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-28-2023	11,793,000	Capitol Federal 8/30/24 4.580% Due 08-30-24	100.00	11,793,000.00	100.00	11,793,000.00	0.00	0.0
12-11-2023	2,000,000	Capitol Federal 9/26/24 5.000% Due 09-26-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
04-28-2023	5,000,000	Capitol Federal 9/27/24 4.530% Due 09-27-24	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-02-2023	7,000,000	Intrust 10/02/24 5.500% Due 10-02-24	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
10-04-2023	3,000,000	Intrust 10/4/24 5.470% Due 10-04-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
12-11-2023	2,000,000	Capitol Federal 10/10/24 5.000% Due 10-10-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
12-12-2023	2,500,000	Capitol Federal 10/24/24 5.000% Due 10-24-24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
11-28-2023	6,000,000	Intrust 10/28/24 5.230% Due 10-28-24	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
04-28-2023	6,000,000	Intrust 10/28/24 4.500% Due 10-28-24	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-12-2023	2,500,000	Capitol Federal 11/7/24 5.000% Due 11-07-24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-29-2023	5,000,000	Intrust 11/15/24 4.810% Due 11-15-24	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-29-2023	2,500,000	Intrust 12/5/24 4.810% Due 12-05-24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
06-08-2023	4,725,000	Intrust 12/08/24 4.840% Due 12-08-24	100.00	4,725,000.00	100.00	4,725,000.00	0.00	0.0
12-29-2023	2,500,000	Intrust 12/19/24 4.810% Due 12-19-24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-29-2023	2,750,000	Intrust 1/29/25 4.810% Due 01-29-25	100.00	2,750,000.00	100.00	2,750,000.00	0.00	0.0
04-28-2023	6,000,000	Intrust 4/28/25 4.200% Due 04-28-25	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
				140,005,000.00		140,005,000.00	0.00	0.0
<b>Cash and Equivalents</b>								
		Cash		29,076,796.48		29,076,796.48		
				29,076,796.48		29,076,796.48		
<b>TOTAL PORTFOLIO</b>				295,351,545.34		294,755,165.34	-596,380.00	-0.2

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-24-2021	12-01-2023	180,000	DERBY KANS 4XXX **MATURED** 4.000% Due 12-01-23	197,791.00	180,000.00		-17,791.00
09-28-2023	12-02-2023	1,500,000	Intrust 12/2/23 5.500% Due 12-02-23	1,500,000.00	1,500,000.00	0.00	
09-25-2023	12-04-2023	1,223,000	Intrust 12/4/23 5.350% Due 12-04-23	1,223,000.00	1,223,000.00	0.00	
07-21-2023	12-04-2023	1,008,000	FEDERAL HOME LN MTG CORP 0.250% Due 12-04-23	989,261.28	989,261.28	0.00	
07-31-2023	12-07-2023	3,000,000	Intrust 12/7/23 5.320% Due 12-07-23	3,000,000.00	3,000,000.00	0.00	
08-21-2023	12-08-2023	508,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-08-23	499,901.85	499,901.85	0.00	
12-14-2021	12-13-2023	1,000,000	FEDERAL FARM CR 0.66XXX **MATURED** 0.660% Due 12-13-23	999,085.00	1,000,000.00		915.00
06-20-2023	12-17-2023	3,734,000	Intrust 12/17/23 5.360% Due 12-17-23	3,734,000.00	3,734,000.00	0.00	
10-20-2023	12-19-2023	1,500,000	Intrust 12/19/2023 5.330% Due 12-19-23	1,500,000.00	1,500,000.00	0.00	
12-02-2022	12-20-2023	2,750,000	FHLB 5.1XXX **MATURED** 5.100% Due 12-20-23	2,750,025.00	2,750,000.00		-25.00
07-31-2023	12-21-2023	3,000,000	Intrust 12/21/23 5.340% Due 12-21-23	3,000,000.00	3,000,000.00	0.00	
12-12-2022	12-21-2023	5,000,000	Capitol Federal 12/12/23 4.720% Due 12-12-23	5,000,000.00	5,000,000.00		0.00
12-14-2021	12-29-2023	3,000,000	FHLB 0.72XXX **MATURED** 0.720% Due 12-29-23	3,000,025.00	3,000,000.00		-25.00

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-28-2021	12-29-2023	5,000,000	FEDERAL FARM CR 0.31XXX **MATURED** 0.310% Due 12-29-23	4,997,525.00	5,000,000.00		2,475.00
TOTAL GAINS						0.00	3,390.00
TOTAL LOSSES						0.00	-17,841.00
TOTAL REALIZED GAIN/LOSS				-14,451.00			
				32,390,614.13	32,376,163.13	0.00	-14,451.00

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**City of Lawrence**  
**Consolidated**  
December 31, 2023

<u>Period</u>	<u>Portfolio</u>	<u>90 Day US Treasury Index</u>
Month-to-Date	0.40%	0.47%
Year-to-Date	4.53%	5.13%
Inception-to-Date	11.59%	12.57%



Columbia Capital Management, LLC  
PERFORMANCE REPORT - COMPARISON  
**City of Lawrence**  
**Consolidated**  
December 31, 2023

<u>Period</u>	<u>Portfolio 2022</u>	<u>Portfolio 2023</u>
Month-to-Date	0.37%	0.40%
Year-to-Date	0.22%	4.53%
Inception-to-Date	5.83%	11.59%

Columbia Capital Management, LLC  
**MODEL PORTFOLIO TRACKING**  
**City of Lawrence**

December 31, 2023

**Primary Liquidity**

Item	Holding	Value
1	US Bank	17,038,003
2	MIP	3,147,293
3		
<b>Total</b>		<b>20,185,297</b>

**Portfolio Target** **25,000,000**  
**(Below Target)** **(4,814,703)**

**Secondary Liquidity**

Item	Holding	Value
1	From TDA	2,562,028
2		
3		
4		
<b>Total</b>		<b>2,562,028</b>

**Portfolio Target** **10,000,000**  
**(Below Target)** **(7,437,972)**

**Farmland**

Item	Holding	Value
1	Agency Securities	1,505,670
2	Cash	544,739
3		
<b>Total</b>		<b>2,050,409</b>

**Portfolio Target** **n/a**

**Capital & Bond**

Item	Holding	Value
1	From TDA	64,489,447
2		
3		
<b>Total</b>		<b>64,489,447</b>

**Portfolio Target** **65,000,000**  
**(Below Target)** **(510,553)**

**Income**

Item	Holding	Value
1	From TDA	208,766,906
2		
3		
<b>Total</b>		<b>208,766,906</b>

**Portfolio Target** **n/a**

**ARPA Funds**

Item	Holding	Value
1	From TDA	37,212
2		
3		
<b>Total</b>		<b>37,212</b>

**Portfolio Target** **n/a**

Columbia Capital Management, LLC  
**COLLATERAL PRICING**  
**City of Lawrence**  
December 31, 2023

**U.S. Bank**

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/29/23	LoC	n/a	18,000,000	100.000		18,000,000	100.0%	18,000,000
3	Letter of Credit	12/29/23	LoC	n/a	2,000,000	100.000		2,000,000	100.0%	2,000,000
<b>Total</b>										20,250,000

Current Bank Balance: 17,038,003  
**Collateral Sufficient? Yes**

**Capitol Federal Savings**

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FN AL8009	Mtge 7/1/2045	Agency	3138EQ3T7	25,000,000	100.397	0.081	2,037,209	100.0%	2,037,209
3	FR WN2454	Mtge 2/1/2030	Treasury	3132XGWQ5	20,000,000	101.427	1.000	20,285,374	100.0%	20,285,374
4	FR WN2463	Mtge 7/1/2028	Treasury	3132XGWZ5	15,000,000	101.203	1.000	15,180,404	100.0%	15,180,404
<b>Total</b>										37,752,986

Current Bank Balance: 33,793,000  
**Collateral Sufficient? Yes**

**Commerce**

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	02/29/24	LoC	n/a	4,725,000	100.000		4,725,000	100.0%	4,725,000
3	Letter of Credit	03/14/24	LoC	n/a	3,000,000	100.000		3,000,000	100.0%	3,000,000
4	Letter of Credit	03/28/24	LoC	n/a	3,000,000	100.000		3,000,000	100.0%	3,000,000
5	Letter of Credit	02/15/24	LoC	n/a	4,735,000	100.000		4,735,000	100.0%	4,735,000
<b>Total</b>										15,710,000

Current Bank Balance: 15,460,000  
**Collateral Sufficient? Yes**

**Intrust**

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
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Columbia Capital Management, LLC  
**COLLATERAL PRICING**  
**City of Lawrence**  
December 31, 2023

1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4501 MB	Mtge	4/15/2043	Agency	3137BKZE3	15,160,000	96.192	0.158	2,311,002	100.0%	2,311,002
3	FHR 4583 UP	Mtge	7/15/2045	Agency	3137BPDW6	15,000,000	92.490	0.234	3,243,998	100.0%	3,243,998
4	FN BR0918	Mtge	4/1/2041	Agency	3140KYAU8	30,000,000	86.690	0.809	21,030,177	100.0%	21,030,177
5	FN CB0349	Mtge	4/1/2036	Agency	3140QKL71	19,477,962	94.547	0.691	12,727,527	100.0%	12,727,527
6	FN FM6419	Mtge	3/1/2046	Agency	3140XADZ2	21,710,054	82.547	0.839	15,036,577	100.0%	15,036,577
7	FN FM9825	Mtge	12/1/2046	Agency	3140XD4K9	18,529,994	82.174	0.893	13,596,672	100.0%	13,596,672
8	FN MA4085	Mtge	7/1/2050	Agency	31418DRF1	30,000,000	83.696	0.310	7,776,809	100.0%	7,776,809
9	FN MA4503	Mtge	12/1/2031	Agency	31418EAD2	45,000,000	91.840	0.718	29,683,816	100.0%	29,683,816
<b>Total</b>											
										<b>105,656,579</b>	

Current Bank Balance: 90,752,000  
**Collateral Sufficient? Yes**

## **CAPITAL & BOND**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2023

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	48,015,000	47,387,414.17	47,126,650.21	73.3	5.1	727,650.00
	48,015,000	47,387,414.17	47,126,650.21	73.3	5.1	727,650.00
<b>Cash and Equiv.</b>						
Cash and Equivalents	1,462,673	1,485,288.70	1,485,288.70	2.3	0.0	0.00
Treasury Bills	16,000,000	15,656,754.07	15,687,732.24	24.4	5.2	0.00
	17,462,673	17,142,042.77	17,173,020.94	26.7	4.7	0.00
<b>TOTAL PORTFOLIO</b>	65,477,673	64,529,456.94	64,299,671.15	100.0	5.0	727,650.00

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Agency Securities</b>										
1,000,000	FEDERAL FARM CR 0.27%24 DUE 04/05/24	99.86	998,615.00	98.65	986,506.26	645.00	987,151.26	1.5	5.45	0.26
8,000,000	FHLB 0%24 DUE 05/03/24	98.07	7,845,673.00	98.23	7,858,600.00	0.00	7,858,600.00	12.2	5.27	0.34
8,000,000	FHLB 0%24 DUE 07/05/24	97.24	7,778,925.00	97.40	7,791,806.00	0.00	7,791,806.00	12.1	5.20	0.50
8,000,000	FHLB 0%24 DUE 08/02/24	96.88	7,750,671.67	97.07	7,765,977.52	0.00	7,765,977.52	12.1	5.11	0.57
1,000,000	FHLB 0.27%24 DUE 03/28/24	99.86	998,625.00	98.74	987,433.91	697.50	988,131.41	1.5	5.47	0.24
875,000	FHLB 0.35%24 DUE 04/23/24	99.99	874,937.50	98.46	861,482.10	68.06	861,550.15	1.3	5.35	0.31
2,500,000	FHLB 0.43%24 DUE 06/17/24	100.00	2,500,025.00	97.84	2,445,892.75	418.06	2,446,310.81	3.8	5.20	0.45
2,000,000	FHLB 0.6%25 DUE 03/28/25	100.00	2,000,025.00	95.53	1,910,558.94	3,100.00	1,913,658.94	3.0	4.33	1.21
2,830,000	FHLB 0.875%25 DUE 01/28/25	100.00	2,830,025.00	96.40	2,728,133.56	10,524.06	2,738,657.62	4.2	4.33	1.05
2,310,000	FHLB 4.5%24 DUE 07/03/24	99.82	2,305,867.00	99.69	2,302,948.19	51,397.50	2,354,345.69	3.6	5.09	0.48
	4.500% Due 07-03-24									

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
2,500,000	FHLB 4.625%24 DUE 12/13/24	100.21	2,505,200.00	99.78	2,494,550.45	5,781.25	2,500,331.70	3.9	4.85	0.92
3,000,000	4.625% Due 12-13-24 FHLB 4.735%24 DUE 01/22/24	100.00	3,000,025.00	99.96	2,998,768.05	62,738.75	3,061,506.80	4.7	5.09	0.06
1,000,000	4.735% Due 01-22-24 FHLB 4.755%24 DUE 01/12/24	100.00	1,000,025.00	99.98	999,795.63	22,322.08	1,022,117.71	1.6	4.86	0.03
5,000,000	4.755% Due 01-12-24 FHLB 5.25%24 DUE 05/17/24 5.250% Due 05-17-24	99.98	4,998,775.00	99.88	4,994,196.85	32,083.33	5,026,280.18	7.8	5.49	0.37
			47,387,414.17		47,126,650.21	189,775.59	47,316,425.80	73.3	5.12	0.50
<b>Cash and Equivalents</b>										
1,462,673	Cash		22,616.09		22,616.09		22,616.09	0.0		0.00
	SCHWAB US TREASURY MONEY INVESTOR	1.00	1,462,672.61	1.00	1,462,672.61		1,462,672.61	2.3		0.00
			1,485,288.70		1,485,288.70	0.00	1,485,288.70	2.3	0.00	0.00
<b>Treasury Bills</b>										
8,000,000	US TREASURY BILL24 U S T BILL DUE 04/16/24 0.000% Due 04-16-24	98.29	7,863,401.06	98.48	7,878,472.24	0.00	7,878,472.24	12.3	5.19	0.29
8,000,000	US TREASURY BILL24 U S T BILL DUE 06/20/24 0.000% Due 06-20-24	97.42	7,793,353.01	97.62	7,809,260.00	0.00	7,809,260.00	12.1	5.11	0.47
			15,656,754.07		15,687,732.24	0.00	15,687,732.24	24.4	5.15	0.38



Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
 December 31, 2023

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Duration</u>
			64,529,456.94		64,299,671.15	189,775.59	64,489,446.74	100.0	5.01	0.46

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 11-30-23 to 12-31-23

Portfolio Value on 11-30-23	53,769,013.32
Accrued Interest	263,228.92
Contributions	40,000,000.00
Withdrawals	-29,879,000.00
Realized Gains	11,117.82
Unrealized Gains	177,065.03
Interest	221,474.98
Dividends	0.00
Change in Accrued Interest	-73,453.33
Portfolio Value on 12-31-23	64,299,671.15
Accrued Interest	189,775.59
Average Capital	65,406,597.09
Total Gain before Fees	336,204.49
IRR for 0.08 Years	0.51%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 04-01-17 to 12-31-23

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	199,741,735.98
Withdrawals	-258,259,081.40
Transfers In	155,506,496.94
Transfers Out	-38,815,359.70
Realized Gains	2,314,878.37
Unrealized Gains	-229,785.79
Interest	4,037,407.12
Dividends	3,379.63
Change in Accrued Interest	189,775.59
Portfolio Value on 12-31-23	64,299,671.15
Accrued Interest	189,775.59
Average Capital	52,331,890.57
Total Gain before Fees	6,315,654.92
IRR for 6.75 Years	12.07%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2023

**Summary Information**

	Totals		Weighted Averages
Par Value	64,015,000	Average YTM	5.12
Market Value	62,814,382.45	Average Maturity (yrs)	0.48
Total Cost	63,044,168.24	Average Coupon (%)	1.15
Net Gain/Loss	-229,785.79	Average Duration	0.47
Annual Income	727,650.00	Average Moody Rating	Aaa
Number of Issues	16	Average S&P Rating	AA+

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	11	23,710,266.69	37.7	5.0	3.057%	0.5
Not Rated	5	39,104,115.76	62.3	5.2	0.000%	0.4

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AA+	11	23,710,266.69	37.7	5.0	3.057%	0.5
Not Rated	5	39,104,115.76	62.3	5.2	0.000%	0.4

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
12-22-2022	1,000,000	FHLB 4.755%24 DUE 01/12/24	100.00	1,000,025.00	99.98	999,795.63	-229.37	0.0
12-20-2022	3,000,000	4.755% Due 01-12-24 FHLB 4.735%24 DUE 01/22/24	100.00	3,000,025.00	99.96	2,998,768.05	-1,256.95	0.0
06-02-2021	1,000,000	4.735% Due 01-22-24 FHLB 0.27%24 DUE 03/28/24	99.86	998,625.00	98.74	987,433.91	-11,191.09	-1.1
06-02-2021	1,000,000	0.270% Due 03-28-24 FEDERAL FARM CR 0.27%24 DUE 04/05/24	99.86	998,615.00	98.65	986,506.26	-12,108.74	-1.2
06-17-2021	875,000	0.270% Due 04-05-24 FHLB 0.35%24 DUE 04/23/24	99.99	874,937.50	98.46	861,482.10	-13,455.40	-1.5
12-19-2023	8,000,000	0.350% Due 04-23-24 FHLB 0%24 DUE 05/03/24	98.07	7,845,673.00	98.23	7,858,600.00	12,927.00	0.2
05-23-2023	5,000,000	0.000% Due 05-03-24 FHLB 5.25%24 DUE 05/17/24	99.98	4,998,775.00	99.88	4,994,196.85	-4,578.15	-0.1
06-03-2021	2,500,000	5.250% Due 05-17-24 FHLB 0.43%24 DUE 06/17/24	100.00	2,500,025.00	97.84	2,445,892.75	-54,132.25	-2.2
05-17-2023	2,310,000	0.430% Due 06-17-24 FHLB 4.5%24 DUE 07/03/24	99.82	2,305,867.00	99.69	2,302,948.19	-2,918.81	-0.1
12-19-2023	8,000,000	4.500% Due 07-03-24 FHLB 0%24 DUE 07/05/24	97.24	7,778,925.00	97.40	7,791,806.00	12,881.00	0.2
		0.000% Due 07-05-24						

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-19-2023	8,000,000	FHLB 0%24 DUE 08/02/24	96.88	7,750,671.67	97.07	7,765,977.52	15,305.85	0.2
05-17-2023	2,500,000	0.000% Due 08-02-24 FHLB 4.625%24 DUE 12/13/24	100.21	2,505,200.00	99.78	2,494,550.45	-10,649.55	-0.4
10-19-2021	2,830,000	4.625% Due 12-13-24 FHLB 0.875%25 DUE 01/28/25	100.00	2,830,025.00	96.40	2,728,133.56	-101,891.44	-3.6
06-10-2021	2,000,000	0.875% Due 01-28-25 FHLB 0.6%25 DUE 03/28/25 0.600% Due 03-28-25	100.00	2,000,025.00	95.53	1,910,558.94	-89,466.06	-4.5
				47,387,414.17		47,126,650.21	-260,763.96	-0.6
<b>Cash and Equivalents</b>								
10-24-2023	1,462,673	SCHWAB US TREASURY MONEY INVESTOR	1.00	1,462,672.61	1.00	1,462,672.61	0.00	0.0
				1,462,672.61		1,462,672.61	0.00	0.0
<b>Treasury Bills</b>								
12-19-2023	8,000,000	US TREASURY BILL24 U S T BILL DUE 04/16/24	98.29	7,863,401.06	98.48	7,878,472.24	15,071.18	0.2
12-19-2023	8,000,000	0.000% Due 04-16-24 US TREASURY BILL24 U S T BILL DUE 06/20/24 0.000% Due 06-20-24	97.42	7,793,353.01	97.62	7,809,260.00	15,906.99	0.2
				15,656,754.07		15,687,732.24	30,978.17	0.2

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		Cash		22,616.09		22,616.09		
				22,616.09		22,616.09		
<b>TOTAL PORTFOLIO</b>				64,529,456.94		64,299,671.15	-229,785.79	-0.4

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		
						Short Term	Long Term	
12-02-2022	12-20-2023	2,750,000	FHLB 5.1XXX <b>**MATURED**</b> 5.100% Due 12-20-23	2,750,025.00	2,750,000.00		-25.00	
12-14-2021	12-29-2023	3,000,000	FHLB 0.72XXX <b>**MATURED**</b> 0.720% Due 12-29-23	3,000,025.00	3,000,000.00		-25.00	
TOTAL GAINS						0.00	0.00	
TOTAL LOSSES						0.00	-50.00	
TOTAL REALIZED GAIN/LOSS				-50.00	5,750,050.00	5,750,000.00	0.00	-50.00



Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-01-23 Through 12-31-23

Ex-Date	Pay-Date	Security	Amount
<b>Agency Securities</b>			
12-13-2023	12-13-2023	FHLB 4.625% <sup>24</sup> DUE 12/13/24 4.625% Due 12-13-24	57,812.50
12-17-2023	12-18-2023	FHLB 0.43% <sup>24</sup> DUE 06/17/24 0.430% Due 06-17-24	5,375.00
12-20-2023	12-20-2023	FHLB 5.1XXX <b>**MATURED**</b> 5.100% Due 12-20-23	70,125.00
12-23-2023	12-26-2023	FHLB 0.35% <sup>24</sup> DUE 04/23/24 0.350% Due 04-23-24	1,531.25
12-29-2023	12-29-2023	FHLB 0.72XXX <b>**MATURED**</b> 0.720% Due 12-29-23	10,800.00
			145,643.75
<b>Cash and Equivalents</b>			
12-29-2023	12-29-2023	SCHWAB US TREASURY MONEY INVESTOR	2,535.45
12-29-2023	12-29-2023	SCHWAB US TREASURY MONEY INVESTOR	0.95
			2,536.40
<b>Treasury Bills</b>			
12-05-2023	12-05-2023	US TREASURY BILXXX <b>**MATURED**</b> 0.000% Due 12-05-23	15,770.00
12-21-2023	12-21-2023	US TREASURY BILXXX <b>**MATURED**</b> 0.000% Due 12-21-23	179,592.83
12-26-2023	12-26-2023	US TREASURY BILXXX <b>**MATURED**</b> 0.000% Due 12-26-23	51,653.00
			247,015.83
<b>Cash and Equivalents</b>			
12-28-2023	12-28-2023	Cash	2,415.62
			2,415.62
<b>NET INCOME</b>			<b>397,611.60</b>

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>Cash</b>					
12-01-2023			Beginning Balance		4,044.06
12-05-2023	12-05-2023	dp	Sale	US TREASURY BILXXX **MATURED** 0.000% Due 12-05-23	4,000,000.00
12-11-2023	12-11-2023	lo	Withdrawal	from Portfolio	-4,000,000.00
12-13-2023	12-13-2023	dp	Interest	FHLB 4.625%24 DUE 12/13/24 4.625% Due 12-13-24	57,812.50
12-17-2023	12-18-2023	dp	Interest	FHLB 0.43%24 DUE 06/17/24 0.430% Due 06-17-24	5,375.00
12-18-2023	12-18-2023	li	Addition	to Portfolio	40,000,000.00
12-19-2023	12-20-2023	wd	Purchase	FHLB 0%24 DUE 05/03/24 0.000% Due 05-03-24	-7,845,673.00
12-19-2023	12-20-2023	wd	Purchase	US TREASURY BILL24 U S T BILL DUE 04/16/24 0.000% Due 04-16-24	-7,863,401.06
12-19-2023	12-21-2023	wd	Purchase	US TREASURY BILL24 U S T BILL DUE 06/20/24 0.000% Due 06-20-24	-7,793,353.01
12-19-2023	12-20-2023	wd	Purchase	FHLB 0%24 DUE 08/02/24 0.000% Due 08-02-24	-7,750,671.67
12-19-2023	12-20-2023	wd	Purchase	FHLB 0%24 DUE 07/05/24 0.000% Due 07-05-24	-7,778,925.00
12-20-2023	12-20-2023	dp	Interest	FHLB 5.1XXX **MATURED** 5.100% Due 12-20-23	70,125.00
12-20-2023	12-20-2023	dp	Sale	FHLB 5.1XXX **MATURED** 5.100% Due 12-20-23	2,750,000.00
12-21-2023	12-21-2023	dp	Sale	US TREASURY BILXXX **MATURED** 0.000% Due 12-21-23	7,079,000.00
12-23-2023	12-26-2023	dp	Interest	FHLB 0.35%24 DUE 04/23/24 0.350% Due 04-23-24	1,531.25

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-26-2023	12-26-2023	dp	Sale	US TREASURY BILXXX **MATURED** 0.000% Due 12-26-23	13,050,000.00
12-27-2023	12-27-2023	lo	Withdrawal	from Portfolio	-22,879,000.00
12-28-2023	12-28-2023	dp	Interest	Cash	2,415.62
12-29-2023	12-29-2023	dp	Interest	FHLB 0.72XXX **MATURED** 0.720% Due 12-29-23	10,800.00
12-29-2023	12-29-2023	wd	Transfer to	Cash	-0.95
12-29-2023	12-29-2023	dp	Transfer from	Cash	0.95
12-29-2023	12-29-2023	dp	Interest	SCHWAB US TREASURY MONEY INVESTOR	2,535.45
12-29-2023	12-29-2023	dp	Sale	FHLB 0.72XXX **MATURED** 0.720% Due 12-29-23	3,000,000.00
12-29-2023	01-02-2024	wd	Purchase	SCHWAB US TREASURY MONEY INVESTOR	-1,100,000.00
12-29-2023	12-29-2023	lo	Withdrawal	from Portfolio	-3,000,000.00
12-29-2023	12-29-2023	dp	Interest	SCHWAB US TREASURY MONEY INVESTOR	0.95
12-31-2023			Ending Balance		22,616.09

**INCOME**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	33,420,000	33,435,663.90	32,995,805.13	16.0	5.0	984,575.00
Municipal Bonds	350,000	350,025.00	339,881.50	0.2	5.0	1,925.00
Treasury Notes	24,661,000	23,928,471.71	23,995,022.39	11.7	4.7	528,105.00
	58,431,000	57,714,160.61	57,330,709.02	27.9	4.9	1,514,605.00
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	8,284,838.57	8,284,838.57	4.0	0.0	0.00
Certificate of Deposit	140,005,000	140,005,000.00	140,005,000.00	68.1	4.9	6,969,296.10
	140,005,000	148,289,838.57	148,289,838.57	72.1	4.7	6,969,296.10
<b>TOTAL PORTFOLIO</b>	<b>198,436,000</b>	<b>206,003,999.18</b>	<b>205,620,547.59</b>	<b>100.0</b>	<b>4.7</b>	<b>8,483,901.10</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Agency Securities</b>										
2,000,000	FEDERAL FARM CR 0.74%25 DUE 06/30/25 0.740% Due 06-30-25	100.00	2,000,025.00	94.35	1,887,091.94	0.00	1,887,091.94	0.9	4.68	1.46
2,500,000	FEDERAL HOME LN 0.375%24 DUE 03/15/24 0.375% Due 03-15-24	100.00	2,500,025.00	98.99	2,474,730.77	2,760.42	2,477,491.19	1.2	5.27	0.21
2,700,000	FHLB 0.4%24 DUE 08/29/24 0.400% Due 08-29-24	99.75	2,693,275.00	96.98	2,618,379.97	60.00	2,618,439.97	1.3	5.09	0.65
2,500,000	FHLB 0.52%24 DUE 09/30/24 0.520% Due 09-30-24	100.00	2,500,025.00	96.58	2,414,597.37	3,250.00	2,417,847.37	1.2	5.22	0.73
2,500,000	FHLB 0.6%24 DUE 12/30/24 0.600% Due 12-30-24	100.00	2,500,025.00	96.05	2,401,196.15	0.00	2,401,196.15	1.2	4.69	0.98
1,000,000	FHLB 0.71%24 DUE 07/29/24 0.710% Due 07-29-24	100.00	1,000,025.00	97.51	975,073.62	2,997.78	978,071.40	0.5	5.12	0.56
2,500,000	FHLB 3.55%24 DUE 01/26/24 3.550% Due 01-26-24	100.00	2,500,025.00	99.88	2,497,045.90	38,211.81	2,535,257.71	1.2	4.98	0.07
3,000,000	FHLB 3.625%24 DUE 02/28/24 3.625% Due 02-28-24	99.98	2,999,275.00	99.71	2,991,184.08	37,156.25	3,028,340.33	1.5	5.34	0.16
3,500,000	FHLB 4.625%24 DUE 01/26/24 4.625% Due 01-26-24	100.00	3,500,025.00	99.95	3,498,306.98	69,696.18	3,568,003.16	1.7	5.02	0.07
2,435,000	FHLB 4.625%24 DUE 04/26/24 4.625% Due 04-26-24	99.70	2,427,720.00	99.78	2,429,754.23	20,333.94	2,450,088.17	1.2	5.22	0.32

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
1,500,000	FHLB 4.65%25 DUE 01/06/25	100.31	1,504,675.00	99.92	1,498,833.01	33,906.25	1,532,739.26	0.7	4.72	0.96
320,000	4.650% Due 01-06-25 FHLB 4.75%24 DUE 03/08/24	99.94	319,817.00	99.89	319,634.84	4,771.11	324,405.95	0.2	5.21	0.19
2,965,000	4.750% Due 03-08-24 FHLB 5.125%25 DUE 06/13/25	100.87	2,990,701.90	100.83	2,989,702.69	7,597.81	2,997,300.50	1.5	4.51	1.38
4,000,000	5.125% Due 06-13-25 FHLB 5.14%24 DUE 06/14/24	100.00	4,000,025.00	100.01	4,000,273.56	9,708.89	4,009,982.45	1.9	5.08	0.45
	5.140% Due 06-14-24									
			33,435,663.90		32,995,805.13	230,450.43	33,226,255.56	16.0	5.01	0.57
<b>Cash and Equivalents</b>										
	Cash		8,284,838.57		8,284,838.57		8,284,838.57	4.0		0.00
			8,284,838.57		8,284,838.57	0.00	8,284,838.57	4.0	0.00	0.00
<b>Certificate of Deposit</b>										
2,000,000	Capitol Federal 10/10/24 5.000% Due 10-10-24	100.00	2,000,000.00	100.00	2,000,000.00	5,464.48	2,005,464.48	1.0	5.01	0.74
2,500,000	Capitol Federal 10/24/24 5.000% Due 10-24-24	100.00	2,500,000.00	100.00	2,500,000.00	6,489.07	2,506,489.07	1.2	5.01	0.78
2,500,000	Capitol Federal 11/7/24 5.000% Due 11-07-24	100.00	2,500,000.00	100.00	2,500,000.00	6,489.07	2,506,489.07	1.2	5.01	0.81
4,000,000	Capitol Federal 2/9/2024 4.900% Due 02-09-24	100.00	4,000,000.00	100.00	4,000,000.00	173,983.56	4,173,983.56	1.9	4.80	0.10
4,000,000	Capitol Federal 4/19/24 4.650% Due 04-19-24	100.00	4,000,000.00	100.00	4,000,000.00	222,590.16	4,222,590.16	1.9	4.47	0.29
11,793,000	Capitol Federal 8/30/24 4.580% Due 08-30-24	100.00	11,793,000.00	100.00	11,793,000.00	364,506.81	12,157,506.81	5.7	4.48	0.64
2,000,000	Capitol Federal 9/26/24 5.000% Due 09-26-24	100.00	2,000,000.00	100.00	2,000,000.00	5,464.48	2,005,464.48	1.0	5.02	0.70

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
5,000,000	Capitol Federal 9/27/24 4.530% Due 09-27-24	100.00	5,000,000.00	100.00	5,000,000.00	152,856.56	5,152,856.56	2.4	4.42	0.71
4,735,000	Commerce 2/15/24 5.400% Due 02-15-24	100.00	4,735,000.00	100.00	4,735,000.00	56,587.13	4,791,587.13	2.3	5.46	0.12
4,725,000	Commerce 2/29/24 5.680% Due 02-29-24	100.00	4,725,000.00	100.00	4,725,000.00	45,463.28	4,770,463.28	2.3	5.76	0.16
3,000,000	Commerce 3/14/24 5.620% Due 03-14-24	100.00	3,000,000.00	100.00	3,000,000.00	27,639.34	3,027,639.34	1.5	5.69	0.19
3,000,000	Commerce 3/28/24 5.620% Due 03-28-24	100.00	3,000,000.00	100.00	3,000,000.00	27,639.34	3,027,639.34	1.5	5.69	0.23
6,000,000	Intrust 04/28/24 4.800% Due 04-28-24	100.00	6,000,000.00	100.00	6,000,000.00	194,360.66	6,194,360.66	2.9	4.72	0.31
3,000,000	Intrust 1/11/24 5.350% Due 01-11-24	100.00	3,000,000.00	100.00	3,000,000.00	67,094.26	3,067,094.26	1.5	5.37	0.03
1,000,000	Intrust 1/18/24 5.550% Due 01-18-24	100.00	1,000,000.00	100.00	1,000,000.00	14,254.10	1,014,254.10	0.5	5.62	0.05
2,500,000	Intrust 1/25/24 5.350% Due 01-25-24	100.00	2,500,000.00	100.00	2,500,000.00	55,911.89	2,555,911.89	1.2	5.36	0.06
2,750,000	Intrust 1/29/25 4.810% Due 01-29-25	100.00	2,750,000.00	100.00	2,750,000.00	722.81	2,750,722.81	1.3	4.80	1.03
1,500,000	Intrust 1/4/24 5.550% Due 01-04-24	100.00	1,500,000.00	100.00	1,500,000.00	21,381.15	1,521,381.15	0.7	5.62	0.01
7,000,000	Intrust 10/02/24 5.500% Due 10-02-24	100.00	7,000,000.00	100.00	7,000,000.00	94,672.13	7,094,672.13	3.4	5.46	0.72
6,000,000	Intrust 10/28/24 5.230% Due 10-28-24	100.00	6,000,000.00	100.00	6,000,000.00	28,293.44	6,028,293.44	2.9	5.23	0.78
6,000,000	Intrust 10/28/24 4.500% Due 10-28-24	100.00	6,000,000.00	100.00	6,000,000.00	182,213.11	6,182,213.11	2.9	4.38	0.79
			12,000,000.00		12,000,000.00	210,506.56	12,210,506.56	5.8	4.81	0.79
3,000,000	Intrust 10/4/24 5.470% Due 10-04-24	100.00	3,000,000.00	100.00	3,000,000.00	39,455.74	3,039,455.74	1.5	5.43	0.72
5,000,000	Intrust 11/15/24 4.810% Due 11-15-24	100.00	5,000,000.00	100.00	5,000,000.00	1,314.21	5,001,314.21	2.4	4.82	0.83



Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
4,725,000	Intrust 12/08/24 4.840% Due 12-08-24	100.00	4,725,000.00	100.00	4,725,000.00	116,219.51	4,841,219.51	2.3	4.73	0.90
2,500,000	Intrust 12/19/24 4.810% Due 12-19-24	100.00	2,500,000.00	100.00	2,500,000.00	657.10	2,500,657.10	1.2	4.81	0.92
2,500,000	Intrust 12/5/24 4.810% Due 12-05-24	100.00	2,500,000.00	100.00	2,500,000.00	657.10	2,500,657.10	1.2	4.82	0.89
1,000,000	Intrust 2/1/24 5.550% Due 02-01-24	100.00	1,000,000.00	100.00	1,000,000.00	13,647.54	1,013,647.54	0.5	5.61	0.08
3,796,000	Intrust 3/30/2024 4.450% Due 03-30-24	100.00	3,796,000.00	100.00	3,796,000.00	211,383.27	4,007,383.27	1.8	4.28	0.24
2,000,000	Intrust 4/11/24 5.390% Due 04-11-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	1.0	5.47	0.26
5,481,000	Intrust 4/17/24 4.370% Due 04-17-24	100.00	5,481,000.00	100.00	5,481,000.00	288,601.61	5,769,601.61	2.7	4.21	0.28
2,000,000	Intrust 4/25/24 5.390% Due 04-25-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	1.0	5.46	0.30
6,000,000	Intrust 4/28/25 4.200% Due 04-28-25	100.00	6,000,000.00	100.00	6,000,000.00	170,065.57	6,170,065.57	2.9	4.06	1.27
2,000,000	Intrust 5/23/24 5.390% Due 05-23-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	1.0	5.45	0.37
2,000,000	Intrust 5/9/24 5.390% Due 05-09-24	100.00	2,000,000.00	100.00	2,000,000.00	9,719.67	2,009,719.67	1.0	5.46	0.34
2,000,000	Intrust 6/20/24 5.230% Due 06-20-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	1.0	5.28	0.45
2,000,000	Intrust 6/6/24 5.230% Due 06-06-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	1.0	5.28	0.41
2,000,000	Intrust 7/03/24 5.230% Due 07-03-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	1.0	5.27	0.48
2,000,000	Intrust 7/18/24 5.230% Due 07-18-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	1.0	5.27	0.52
2,000,000	Intrust 8/01/24 5.230% Due 08-01-24	100.00	2,000,000.00	100.00	2,000,000.00	9,431.15	2,009,431.15	1.0	5.26	0.56

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
3,000,000	Intrust 8/15/2024 4.780% Due 08-15-24	100.00	3,000,000.00	100.00	3,000,000.00	125,327.67	3,125,327.67	1.5	4.63	0.60
			140,005,000.00		140,005,000.00	2,807,440.59	142,812,440.59	68.1	4.94	0.54
<b>Municipal Bonds</b>										
350,000	BROWN CNTY KS US 0.55%24 GO UTX DUE 09/01/24 TAXBL 0.550% Due 09-01-24	100.01	350,025.00	97.11	339,881.50	641.67	340,523.17	0.2	4.99	0.65
			350,025.00		339,881.50	641.67	340,523.17	0.2	4.99	0.65
<b>Treasury Notes</b>										
14,010,000	US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25 1.750% Due 03-15-25	96.60	13,532,984.50	96.64	13,539,898.79	72,070.67	13,611,969.47	6.6	4.64	1.17
3,989,000	US TREASUR NT 2.5%05/24 UST NOTE DUE 05/15/24 2.500% Due 05-15-24	97.59	3,892,883.87	99.02	3,950,044.94	12,602.61	3,962,647.55	1.9	5.15	0.37
6,662,000	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	97.61	6,502,603.34	97.64	6,505,078.66	23,152.28	6,528,230.94	3.2	4.54	1.32
			23,928,471.71		23,995,022.39	107,825.56	24,102,847.95	11.7	4.70	1.08
			206,003,999.18		205,620,547.59	1,146,358.26	208,766,905.84	100.0	4.72	0.59

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 11-30-23 to 12-31-23

Portfolio Value on 11-30-23	175,559,500.10
Accrued Interest	2,921,010.95
Contributions	78,379,000.00
Withdrawals	-57,750,000.00
Transfers In	21,750,000.00
Transfers Out	-12,871,118.60
Realized Gains	20,965.69
Unrealized Gains	133,217.46
Interest	398,982.94
Dividends	0.00
Change in Accrued Interest	225,347.31
Portfolio Value on 12-31-23	205,620,547.59
Accrued Interest	3,146,358.26
Average Capital	196,697,772.24
Total Gain before Fees	778,513.40
IRR for 0.08 Years	0.40%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 04-01-17 to 12-31-23

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	744,430,526.21
Withdrawals	-555,311,176.82
Transfers In	518,906,282.49
Transfers Out	-515,798,857.55
Realized Gains	832,899.77
Unrealized Gains	-383,451.59
Interest	12,944,325.08
Dividends	0.00
Change in Accrued Interest	3,146,358.26
Portfolio Value on 12-31-23	205,620,547.59
Accrued Interest	3,146,358.26
Average Capital	126,211,545.66
Total Gain before Fees	16,540,131.51
IRR for 6.75 Years	13.11%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

**Summary Information**

	Totals		Weighted Averages
Par Value	198,436,000	Average YTM	4.92
Market Value	197,335,709.02	Average Maturity (yrs)	0.64
Total Cost	197,719,160.61	Average Coupon (%)	4.29
Net Gain/Loss	-383,451.59	Average Duration	0.61
Annual Income	8,483,901.10	Average Moody Rating	Aaa
Number of Issues	58	Average S&P Rating	AA

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Aaa	15	36,945,850.07	18.7	5.0	2.927%	0.5
Not Rated	43	160,389,858.95	81.3	4.9	4.606%	0.6

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
AA+	14	32,995,805.13	16.7	5.0	2.978%	0.6
A+	1	339,881.50	0.2	5.0	0.550%	0.7
Not Rated	43	164,000,022.39	83.1	4.9	4.563%	0.6

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
07-20-2022	2,500,000	FHLB 3.55%24 DUE 01/26/24	100.00	2,500,025.00	99.88	2,497,045.90	-2,979.10	-0.1
10-04-2022	3,500,000	3.550% Due 01-26-24 FHLB 4.625%24 DUE 01/26/24	100.00	3,500,025.00	99.95	3,498,306.98	-1,718.02	0.0
08-17-2022	3,000,000	4.625% Due 01-26-24 FHLB 3.625%24 DUE 02/28/24	99.98	2,999,275.00	99.71	2,991,184.08	-8,090.92	-0.3
01-06-2023	320,000	3.625% Due 02-28-24 FHLB 4.75%24 DUE 03/08/24	99.94	319,817.00	99.89	319,634.84	-182.16	-0.1
04-28-2021	2,500,000	4.750% Due 03-08-24 FEDERAL HOME LN 0.375%24 DUE 03/15/24	100.00	2,500,025.00	98.99	2,474,730.77	-25,294.22	-1.0
11-15-2022	2,435,000	0.375% Due 03-15-24 FHLB 4.625%24 DUE 04/26/24	99.70	2,427,720.00	99.78	2,429,754.23	2,034.23	0.1
06-08-2023	4,000,000	4.625% Due 04-26-24 FHLB 5.14%24 DUE 06/14/24	100.00	4,000,025.00	100.01	4,000,273.56	248.56	0.0
10-19-2021	1,000,000	5.140% Due 06-14-24 FHLB 0.71%24 DUE 07/29/24	100.00	1,000,025.00	97.51	975,073.62	-24,951.38	-2.5
06-29-2021	2,700,000	0.710% Due 07-29-24 FHLB 0.4%24 DUE 08/29/24	99.75	2,693,275.00	96.98	2,618,379.97	-74,895.03	-2.8
06-17-2021	2,500,000	0.400% Due 08-29-24 FHLB 0.52%24 DUE 09/30/24	100.00	2,500,025.00	96.58	2,414,597.37	-85,427.62	-3.4
		0.520% Due 09-30-24						

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-17-2021	2,500,000	FHLB 0.6%24 DUE 12/30/24	100.00	2,500,025.00	96.05	2,401,196.15	-98,828.85	-4.0
05-17-2023	1,500,000	0.600% Due 12-30-24 FHLB 4.65%25 DUE 01/06/25	100.31	1,504,675.00	99.92	1,498,833.01	-5,841.98	-0.4
12-28-2023	2,965,000	4.650% Due 01-06-25 FHLB 5.125%25 DUE 06/13/25	100.87	2,990,701.90	100.83	2,989,702.69	-999.21	0.0
06-25-2021	2,000,000	5.125% Due 06-13-25 FEDERAL FARM CR 0.74%25 DUE 06/30/25 0.740% Due 06-30-25	100.00	2,000,025.00	94.35	1,887,091.94	-112,933.06	-5.6
				33,435,663.90		32,995,805.13	-439,858.77	-1.3
<b>Treasury Notes</b>								
06-09-2023	3,989,000	US TREASUR NT 2.5%05/24 UST NOTE DUE 05/15/24	97.59	3,892,883.87	99.02	3,950,044.94	57,161.07	1.5
12-28-2023	14,010,000	2.500% Due 05-15-24 US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25	96.60	13,532,984.50	96.64	13,539,898.79	6,914.29	0.1
12-28-2023	6,662,000	1.750% Due 03-15-25 US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	97.61	6,502,603.34	97.64	6,505,078.66	2,475.32	0.0
				23,928,471.71		23,995,022.39	66,550.68	0.3

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Municipal Bonds</b>								
06-09-2021	350,000	BROWN CNTY KS US 0.55%24 GO UTX DUE 09/01/24 TAXBL 0.550% Due 09-01-24	100.01	350,025.00	97.11	339,881.50	-10,143.50	-2.9
				350,025.00		339,881.50	-10,143.50	-2.9
<b>Certificate of Deposit</b>								
09-28-2023	1,500,000	Intrust 1/4/24 5.550% Due 01-04-24	100.00	1,500,000.00	100.00	1,500,000.00	0.00	0.0
07-31-2023	3,000,000	Intrust 1/11/24 5.350% Due 01-11-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
09-28-2023	1,000,000	Intrust 1/18/24 5.550% Due 01-18-24	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
07-31-2023	2,500,000	Intrust 1/25/24 5.350% Due 01-25-24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-02-2023	1,000,000	Intrust 2/1/24 5.550% Due 02-01-24	100.00	1,000,000.00	100.00	1,000,000.00	0.00	0.0
02-10-2023	4,000,000	Capitol Federal 2/9/2024 4.900% Due 02-09-24	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
10-11-2023	4,735,000	Commerce 2/15/24 5.400% Due 02-15-24	100.00	4,735,000.00	100.00	4,735,000.00	0.00	0.0
10-30-2023	4,725,000	Commerce 2/29/24 5.680% Due 02-29-24	100.00	4,725,000.00	100.00	4,725,000.00	0.00	0.0
11-01-2023	3,000,000	Commerce 3/14/24 5.620% Due 03-14-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
11-01-2023	3,000,000	Commerce 3/28/24 5.620% Due 03-28-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
09-30-2022	3,796,000	Intrust 3/30/2024 4.450% Due 03-30-24	100.00	3,796,000.00	100.00	3,796,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 4/11/24 5.390% Due 04-11-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0



Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-17-2022	5,481,000	Intrust 4/17/24 4.370% Due 04-17-24	100.00	5,481,000.00	100.00	5,481,000.00	0.00	0.0
10-20-2022	4,000,000	Capitol Federal 4/19/24 4.650% Due 04-19-24	100.00	4,000,000.00	100.00	4,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 4/25/24 5.390% Due 04-25-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
04-28-2023	6,000,000	Intrust 04/28/24 4.800% Due 04-28-24	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 5/9/24 5.390% Due 05-09-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 5/23/24 5.390% Due 05-23-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 6/6/24 5.230% Due 06-06-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 6/20/24 5.230% Due 06-20-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 7/03/24 5.230% Due 07-03-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 7/18/24 5.230% Due 07-18-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
11-28-2023	2,000,000	Intrust 8/01/24 5.230% Due 08-01-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
02-15-2023	3,000,000	Intrust 8/15/2024 4.780% Due 08-15-24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
04-28-2023	11,793,000	Capitol Federal 8/30/24 4.580% Due 08-30-24	100.00	11,793,000.00	100.00	11,793,000.00	0.00	0.0
12-11-2023	2,000,000	Capitol Federal 9/26/24 5.000% Due 09-26-24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
04-28-2023	5,000,000	Capitol Federal 9/27/24 4.530% Due 09-27-24	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
10-02-2023	7,000,000	Intrust 10/02/24 5.500% Due 10-02-24	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-04-2023	3,000,000	Intrust 10/4/24	100.00	3,000,000.00	100.00	3,000,000.00	0.00	0.0
		5.470% Due 10-04-24						
12-11-2023	2,000,000	Capitol Federal 10/10/24	100.00	2,000,000.00	100.00	2,000,000.00	0.00	0.0
		5.000% Due 10-10-24						
12-12-2023	2,500,000	Capitol Federal 10/24/24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		5.000% Due 10-24-24						
11-28-2023	6,000,000	Intrust 10/28/24	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		5.230% Due 10-28-24						
04-28-2023	6,000,000	Intrust 10/28/24	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		4.500% Due 10-28-24						
12-12-2023	2,500,000	Capitol Federal 11/7/24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		5.000% Due 11-07-24						
12-29-2023	5,000,000	Intrust 11/15/24	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		4.810% Due 11-15-24						
12-29-2023	2,500,000	Intrust 12/5/24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		4.810% Due 12-05-24						
06-08-2023	4,725,000	Intrust 12/08/24	100.00	4,725,000.00	100.00	4,725,000.00	0.00	0.0
		4.840% Due 12-08-24						
12-29-2023	2,500,000	Intrust 12/19/24	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		4.810% Due 12-19-24						
12-29-2023	2,750,000	Intrust 1/29/25	100.00	2,750,000.00	100.00	2,750,000.00	0.00	0.0
		4.810% Due 01-29-25						
04-28-2023	6,000,000	Intrust 4/28/25	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		4.200% Due 04-28-25						
				140,005,000.00		140,005,000.00	0.00	0.0
<b>Cash and Equivalents</b>								
		Cash		8,284,838.57		8,284,838.57		
				8,284,838.57		8,284,838.57		
<b>TOTAL PORTFOLIO</b>				206,003,999.18		205,620,547.59	-383,451.59	-0.2

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		
						Short Term	Long Term	
03-24-2021	12-01-2023	180,000	DERBY KANS 4XXX **MATURED** 4.000% Due 12-01-23	197,791.00	180,000.00		-17,791.00	
09-28-2023	12-02-2023	1,500,000	Intrust 12/2/23 5.500% Due 12-02-23	1,500,000.00	1,500,000.00	0.00		
07-31-2023	12-07-2023	3,000,000	Intrust 12/7/23 5.320% Due 12-07-23	3,000,000.00	3,000,000.00	0.00		
12-14-2021	12-13-2023	1,000,000	FEDERAL FARM CR 0.66XXX **MATURED** 0.660% Due 12-13-23	999,085.00	1,000,000.00		915.00	
07-31-2023	12-21-2023	3,000,000	Intrust 12/21/23 5.340% Due 12-21-23	3,000,000.00	3,000,000.00	0.00		
12-12-2022	12-21-2023	5,000,000	Capitol Federal 12/12/23 4.720% Due 12-12-23	5,000,000.00	5,000,000.00		0.00	
06-28-2021	12-29-2023	5,000,000	FEDERAL FARM CR 0.31XXX **MATURED** 0.310% Due 12-29-23	4,997,525.00	5,000,000.00		2,475.00	
TOTAL GAINS						0.00	3,390.00	
TOTAL LOSSES						0.00	-17,791.00	
TOTAL REALIZED GAIN/LOSS				-14,401.00	18,694,401.00	18,680,000.00	0.00	-14,401.00

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-23 Through 12-31-23

Ex-Date	Pay-Date	Security	Amount
<b>Agency Securities</b>			
12-13-2023	12-13-2023	FEDERAL FARM CR 0.66XXX **MATURED** 0.660% Due 12-13-23	3,300.00
12-14-2023	12-14-2023	FHLB 5.14% <sup>24</sup> DUE 06/14/24 5.140% Due 06-14-24	102,800.00
12-28-2023	12-29-2023	FHLB 5.125% <sup>25</sup> DUE 06/13/25 5.125% Due 06-13-25	-6,753.61
12-29-2023	12-29-2023	FHLB 0.4% <sup>24</sup> DUE 08/29/24 0.400% Due 08-29-24	5,400.00
12-29-2023	12-29-2023	FEDERAL FARM CR 0.31XXX **MATURED** 0.310% Due 12-29-23	7,750.00
			112,496.39
<b>Treasury Notes</b>			
12-28-2023	12-29-2023	US TREASUR NT 1.75% <sup>03/25</sup> UST NOTE DUE 03/15/25 1.750% Due 03-15-25	-70,723.56
12-28-2023	12-29-2023	US TREASUR NT 2.75% <sup>05/25</sup> UST NOTE DUE 05/15/25 2.750% Due 05-15-25	-22,145.66
			-92,869.22
<b>Municipal Bonds</b>			
12-01-2023	12-01-2023	DERBY KANS 4XXX **MATURED** 4.000% Due 12-01-23	3,600.00
			3,600.00
<b>Certificate of Deposit</b>			
12-02-2023	12-02-2023	Intrust 12/2/23 5.500% Due 12-02-23	14,762.85
12-07-2023	12-07-2023	Intrust 12/7/23 5.320% Due 12-07-23	56,936.01
12-21-2023	12-21-2023	Capitol Federal 12/12/23 4.720% Due 12-12-23	236,000.00

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-23 Through 12-31-23

Ex-Date	Pay-Date	Security	Amount
12-21-2023	12-21-2023	Intrust 12/21/23 5.340% Due 12-21-23	63,419.74
			371,118.60
<b>Cash and Equivalents</b>			
12-28-2023	12-28-2023	Cash	4,637.17
			4,637.17
<b>NET INCOME</b>			398,982.94

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>Cash</b>					
12-01-2023			Beginning Balance		4,474,263.97
12-01-2023	12-01-2023	dp	Interest	DERBY KANS 4XXX **MATURED** 4.000% Due 12-01-23	3,600.00
12-01-2023	12-01-2023	dp	Sale	DERBY KANS 4XXX **MATURED** 4.000% Due 12-01-23	180,000.00
12-02-2023	12-02-2023	dp	Sale	Intrust 12/2/23 5.500% Due 12-02-23	1,500,000.00
12-02-2023	12-02-2023	dp	Accrued Interest	Intrust 12/2/23 5.500% Due 12-02-23	14,762.85
12-02-2023	12-02-2023	to	Withdrawal	from Portfolio	-1,514,762.85
12-04-2023	12-04-2023	li	Addition	to Portfolio	1,500,000.00
12-07-2023	12-07-2023	dp	Sale	Intrust 12/7/23 5.320% Due 12-07-23	3,000,000.00
12-07-2023	12-07-2023	dp	Accrued Interest	Intrust 12/7/23 5.320% Due 12-07-23	56,936.01
12-07-2023	12-07-2023	to	Withdrawal	from Portfolio	-3,056,936.01
12-11-2023	12-11-2023	li	Addition	to Portfolio	4,000,000.00
12-11-2023	12-11-2023	lo	Withdrawal	from Portfolio	-4,000,000.00
12-11-2023	12-11-2023	wd	Purchase	Capitol Federal 9/26/24 5.000% Due 09-26-24	-2,000,000.00
12-11-2023	12-11-2023	wd	Purchase	Capitol Federal 10/10/24 5.000% Due 10-10-24	-2,000,000.00
12-11-2023	12-11-2023	ti	Addition	to Portfolio	21,750,000.00
12-12-2023	12-12-2023	wd	Purchase	Capitol Federal 10/24/24 5.000% Due 10-24-24	-2,500,000.00
12-12-2023	12-12-2023	wd	Purchase	Capitol Federal 11/7/24 5.000% Due 11-07-24	-2,500,000.00
12-13-2023	12-13-2023	dp	Sale	FEDERAL FARM CR 0.66XXX **MATURED** 0.660% Due 12-13-23	1,000,000.00
12-13-2023	12-13-2023	lo	Withdrawal	from Portfolio	-1,000,000.00

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-13-2023	12-13-2023	dp	Interest	FEDERAL FARM CR 0.66XXX **MATURED**	3,300.00
12-14-2023	12-14-2023	dp	Interest	0.660% Due 12-13-23 FHLB 5.14%24 DUE 06/14/24 5.140% Due 06-14-24	102,800.00
12-14-2023	12-14-2023	li	Addition	to Portfolio	40,000,000.00
12-18-2023	12-18-2023	li	Addition	to Portfolio	2,000,000.00
12-18-2023	12-18-2023	lo	Withdrawal	from Portfolio	-40,000,000.00
12-21-2023	12-21-2023	dp	Sale	Intrust 12/21/23 5.340% Due 12-21-23	3,000,000.00
12-21-2023	12-21-2023	dp	Accrued Interest	Intrust 12/21/23 5.340% Due 12-21-23	63,419.74
12-21-2023	12-21-2023	to	Withdrawal	from Portfolio	-3,063,419.74
12-21-2023	12-21-2023	dp	Sale	Capitol Federal 12/12/23 4.720% Due 12-12-23	5,000,000.00
12-21-2023	12-21-2023	dp	Accrued Interest	Capitol Federal 12/12/23 4.720% Due 12-12-23	236,000.00
12-21-2023	12-21-2023	to	Withdrawal	from Portfolio	-5,236,000.00
12-27-2023	12-27-2023	li	Addition	to Portfolio	5,000,000.00
12-27-2023	12-27-2023	li	Addition	to Portfolio	22,879,000.00
12-28-2023	12-28-2023	dp	Interest	Cash	4,637.17
12-28-2023	12-29-2023	wd	Purchase	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	-6,502,603.34
12-28-2023	12-29-2023	wd	Purchase	US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25 1.750% Due 03-15-25	-13,532,984.50
12-28-2023	12-29-2023	wd	Purchase	FHLB 5.125%25 DUE 06/13/25 5.125% Due 06-13-25	-2,990,701.90
12-28-2023	12-29-2023	wd	Accrued Interest	US TREASUR NT 2.75%05/25 UST NOTE DUE 05/15/25 2.750% Due 05-15-25	-22,145.66

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
12-28-2023	12-29-2023	wd	Accrued Interest	US TREASUR NT 1.75%03/25 UST NOTE DUE 03/15/25 1.750% Due 03-15-25	-70,723.56
12-28-2023	12-29-2023	wd	Accrued Interest	FHLB 5.125%25 DUE 06/13/25 5.125% Due 06-13-25	-6,753.61
12-29-2023	12-29-2023	dp	Interest	FHLB 0.4%24 DUE 08/29/24 0.400% Due 08-29-24	5,400.00
12-29-2023	12-29-2023	dp	Interest	FEDERAL FARM CR 0.31XXX **MATURED** 0.310% Due 12-29-23	7,750.00
12-29-2023	12-29-2023	li	Addition	to Portfolio	3,000,000.00
12-29-2023	12-29-2023	dp	Sale	FEDERAL FARM CR 0.31XXX **MATURED** 0.310% Due 12-29-23	5,000,000.00
12-29-2023	12-29-2023	lo	Withdrawal	from Portfolio	-12,750,000.00
12-29-2023	12-29-2023	wd	Purchase	Intrust 12/5/24 4.810% Due 12-05-24	-2,500,000.00
12-29-2023	12-29-2023	wd	Purchase	Intrust 12/19/24 4.810% Due 12-19-24	-2,500,000.00
12-29-2023	12-29-2023	wd	Purchase	Intrust 11/15/24 4.810% Due 11-15-24	-5,000,000.00
12-29-2023	12-29-2023	wd	Purchase	Intrust 1/29/25 4.810% Due 01-29-25	-2,750,000.00
12-31-2023			Ending Balance		8,284,838.57



## SECONDARY LIQUIDITY



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2023

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	2,583,000	2,549,154.11	2,559,934.53	99.9	5.5	0.00
	2,583,000	2,549,154.11	2,559,934.53	99.9	5.5	0.00
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	2,093.95	2,093.95	0.1	0.0	0.00
	0	2,093.95	2,093.95	0.1	0.0	0.00
<b>TOTAL PORTFOLIO</b>	2,583,000	2,551,248.06	2,562,028.48	100.0	5.5	0.00

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Agency Securities</b>										
2,583,000	FHLB 0%24 DUE 02/28/24 0.000% Due 02-28-24	98.69	2,549,154.11	99.11	2,559,934.53	0.00	2,559,934.53	99.9	5.50	0.16
			2,549,154.11		2,559,934.53	0.00	2,559,934.53	99.9	5.50	0.16
<b>Cash and Equivalents</b>										
	Cash		2,093.95		2,093.95		2,093.95	0.1		0.00
			2,093.95		2,093.95	0.00	2,093.95	0.1	0.00	0.00
			2,551,248.06		2,562,028.48	0.00	2,562,028.48	100.0	5.49	0.16

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
 From 11-30-23 to 12-31-23

Portfolio Value on 11-30-23	2,552,562.72
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	9,433.48
Interest	32.29
Dividends	0.00
Portfolio Value on 12-31-23	2,562,028.48
Average Capital	2,552,562.72
Total Gain before Fees	9,465.77
IRR for 0.08 Years	0.37%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 04-01-17 to 12-31-23

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	20,577,903.82
Withdrawals	-28,154,530.10
Transfers In	30,761,562.98
Transfers Out	-41,902,294.13
Realized Gains	185,321.00
Unrealized Gains	10,780.42
Interest	1,083,284.49
Dividends	0.00
Change in Accrued Interest	-178,506.85
Portfolio Value on 12-31-23	2,562,028.48
Accrued Interest	0.00
Average Capital	10,250,706.49
Total Gain before Fees	1,100,879.06
IRR for 6.75 Years	10.74%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2023

**Summary Information**

	Totals		Weighted Averages
Par Value	2,583,000	Average YTM	5.50
Market Value	2,559,934.53	Average Maturity (yrs)	0.16
Total Cost	2,549,154.11	Average Coupon (%)	0.00
Net Gain/Loss	10,780.42	Average Duration	0.16
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	2,559,934.53	100.0	5.5	0.000%	0.2

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Y T M	Average Coupon	Average Duration
Not Rated	1	2,559,934.53	100.0	5.5	0.000%	0.2

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
11-29-2023	2,583,000	FHLB 0%24 DUE 02/28/24 0.000% Due 02-28-24	98.69	2,549,154.11	99.11	2,559,934.53	10,780.42	0.4
				2,549,154.11		2,559,934.53	10,780.42	0.4
<b>Cash and Equivalents</b>								
		Cash		2,093.95		2,093.95		
				2,093.95		2,093.95		
<b>TOTAL PORTFOLIO</b>				2,551,248.06		2,562,028.48	10,780.42	0.4

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
 From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00		0.00	0.00	0.00	0.00



Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Secondary**  
 From 12-01-23 Through 12-31-23

Ex-Date	Pay-Date	Security	Amount
<b>Cash and Equivalents</b>			
12-28-2023	12-28-2023	Cash	32.29
			32.29
<b>NET INCOME</b>			<b>32.29</b>

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Secondary**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>Cash</b>					
12-01-2023			Beginning Balance		2,061.66
12-28-2023	12-28-2023	dp	Interest	Cash	32.29
12-31-2023			Ending Balance		2,093.95

## ARPA FUND



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
December 31, 2023

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	37,212.42	37,212.42	100.0	0.0	0.00
	0	37,212.42	37,212.42	100.0	0.0	0.00
<b>TOTAL PORTFOLIO</b>	<b>0</b>	<b>37,212.42</b>	<b>37,212.42</b>	<b>100.0</b>	<b>0.0</b>	<b>0.00</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Cash and Equivalents</b>										
	Cash		37,212.42		37,212.42		37,212.42	100.0		0.00
			37,212.42		37,212.42	0.00	37,212.42	100.0	0.00	0.00
			37,212.42		37,212.42	0.00	37,212.42	100.0	0.00	0.00

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
From 11-30-23 to 12-31-23

Portfolio Value on 11-30-23	6,494,199.08
Accrued Interest	109,889.55
Contributions	0.00
Withdrawals	0.00
Transfers Out	-6,582,820.18
Realized Gains	0.00
Unrealized Gains	0.00
Interest	125,833.52
Dividends	0.00
Change in Accrued Interest	-109,889.55
Portfolio Value on 12-31-23	37,212.42
Accrued Interest	0.00
Average Capital	3,843,551.13
Total Gain before Fees	15,943.97
IRR for 0.08 Years	0.41%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
From 04-01-17 to 12-31-23

Portfolio Value on 04-01-17	0.00
Contributions	1,500,000.00
Withdrawals	-20,914,000.00
Transfers In	53,609,954.45
Transfers Out	-34,730,779.70
Realized Gains	123,962.25
Unrealized Gains	0.00
Interest	448,075.42
Dividends	0.00
Portfolio Value on 12-31-23	37,212.42
Average Capital	3,496,503.10
Total Gain before Fees	572,037.67
IRR for 6.75 Years	16.36%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
December 31, 2023

**Summary Information**

	Totals		Weighted Averages
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR



Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		Cash		37,212.42		37,212.42		
				37,212.42		37,212.42		
<b>TOTAL PORTFOLIO</b>				37,212.42		37,212.42	0.00	0.0

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss		
						Short Term	Long Term	
09-25-2023	12-04-2023	1,223,000	Intrust 12/4/23 5.350% Due 12-04-23	1,223,000.00	1,223,000.00	0.00		
06-20-2023	12-17-2023	3,734,000	Intrust 12/17/23 5.360% Due 12-17-23	3,734,000.00	3,734,000.00	0.00		
10-20-2023	12-19-2023	1,500,000	Intrust 12/19/2023 5.330% Due 12-19-23	1,500,000.00	1,500,000.00	0.00		
TOTAL GAINS						0.00	0.00	
TOTAL LOSSES						0.00	0.00	
TOTAL REALIZED GAIN/LOSS				0.00	6,457,000.00	6,457,000.00	0.00	0.00

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
From 12-01-23 Through 12-31-23

Ex-Date	Pay-Date	Security	Amount
<b>Certificate of Deposit</b>			
12-04-2023	12-04-2023	Intrust 12/4/23 5.350% Due 12-04-23	12,611.98
12-17-2023	12-17-2023	Intrust 12/17/23 5.360% Due 12-17-23	100,008.96
12-19-2023	12-19-2023	Intrust 12/19/2023 5.330% Due 12-19-23	13,199.24
			125,820.18
<b>Cash and Equivalents</b>			
12-28-2023	12-28-2023	Cash	13.34
			13.34
<b>NET INCOME</b>			125,833.52

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**ARPA Fund**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>Cash</b>					
12-01-2023			Beginning Balance		37,199.08
12-04-2023	12-04-2023	dp	Sale	Intrust 12/4/23 5.350% Due 12-04-23	1,223,000.00
12-04-2023	12-04-2023	dp	Accrued Interest	Intrust 12/4/23 5.350% Due 12-04-23	12,611.98
12-17-2023	12-17-2023	dp	Sale	Intrust 12/17/23 5.360% Due 12-17-23	3,734,000.00
12-17-2023	12-17-2023	dp	Accrued Interest	Intrust 12/17/23 5.360% Due 12-17-23	100,008.96
12-19-2023	12-19-2023	dp	Sale	Intrust 12/19/2023 5.330% Due 12-19-23	1,500,000.00
12-19-2023	12-19-2023	dp	Accrued Interest	Intrust 12/19/2023 5.330% Due 12-19-23	13,199.24
12-19-2023	12-19-2023	to	Withdrawal	from Portfolio	-6,582,820.18
12-28-2023	12-28-2023	dp	Interest	Cash	13.34
12-31-2023			Ending Balance		37,212.42

## **OUTSIDE ACCOUNTS**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2023

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	20,185,296.51	20,185,296.51	100.0	0.0	0.00
	0	20,185,296.51	20,185,296.51	100.0	0.0	0.00
<b>TOTAL PORTFOLIO</b>	0	20,185,296.51	20,185,296.51	100.0	0.0	0.00

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Cash and Equivalents</b>										
	Cash		<u>20,185,296.51</u>		<u>20,185,296.51</u>		<u>20,185,296.51</u>	<u>100.0</u>		<u>0.00</u>
			20,185,296.51		20,185,296.51	0.00	20,185,296.51	100.0	0.00	0.00
			20,185,296.51		20,185,296.51	0.00	20,185,296.51	100.0	0.00	0.00

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
From 11-30-23 to 12-31-23

Portfolio Value on 11-30-23	22,137,287.98
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,961,426.26
Realized Gains	0.00
Unrealized Gains	0.00
Interest	9,434.79
Dividends	0.00
Portfolio Value on 12-31-23	20,185,296.51
Average Capital	22,074,016.17
Total Gain before Fees	9,434.79
IRR for 0.08 Years	0.04%



Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
From 04-01-17 to 12-31-23

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	279,893,009.81
Transfers Out	-303,958,663.69
Realized Gains	0.00
Unrealized Gains	0.00
Interest	1,197,628.89
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 12-31-23	20,185,296.51
Accrued Interest	0.00
Average Capital	27,618,241.90
Total Gain before Fees	1,005,324.05
IRR for 6.75 Years	3.64%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2023

**Summary Information**

	Totals		Weighted Averages
Par Value	0	Average YTM	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		Cash		20,185,296.51		20,185,296.51		
				20,185,296.51		20,185,296.51		
<b>TOTAL PORTFOLIO</b>				20,185,296.51		20,185,296.51	0.00	0.0

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00		0.00	0.00	0.00	0.00

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Outside**  
From 12-01-23 Through 12-31-23

Ex-Date	Pay-Date	Security	Amount
<b>Cash and Equivalents</b>			
12-31-2023	12-31-2023	Cash	1,504.55
12-31-2023	12-31-2023	Cash	7,930.24
			9,434.79
<b>NET INCOME</b>			9,434.79

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Outside**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>Cash</b>					
12-01-2023			Beginning Balance		22,137,287.98
12-31-2023	12-31-2023	to	Withdrawal	from Portfolio	-1,953,496.02
12-31-2023	12-31-2023	dp	Interest	Cash	1,504.55
12-31-2023	12-31-2023	dp	Interest	Cash	7,930.24
12-31-2023	12-31-2023	to	Withdrawal	from Portfolio	-7,930.24
12-31-2023			Ending Balance		20,185,296.51

## **FARMLAND ESCROW**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2023

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	544,738.94	544,738.94	26.6	0.0	0.00
Treasury Bills	1,515,000	1,499,593.29	1,505,670.25	73.4	5.1	0.00
	1,515,000	2,044,332.23	2,050,409.19	100.0	3.7	0.00
<b>TOTAL PORTFOLIO</b>	1,515,000	2,044,332.23	2,050,409.19	100.0	3.7	0.00



Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2023

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Duration
<b>Cash and Equivalents</b>										
	Cash		544,738.94		544,738.94		544,738.94	26.6		0.00
			544,738.94		544,738.94	0.00	544,738.94	26.6	0.00	0.00
<b>Treasury Bills</b>										
1,515,000	UNITED STATES TREAS BILLS 0.000% Due 02-13-24	98.98	1,499,593.29	99.38	1,505,670.25	0.00	1,505,670.25	73.4	5.07	0.12
			1,499,593.29		1,505,670.25	0.00	1,505,670.25	73.4	5.07	0.12
			2,044,332.23		2,050,409.19	0.00	2,050,409.19	100.0	3.72	0.09

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 11-30-23 to 12-31-23

Portfolio Value on 11-30-23	2,042,136.36
Accrued Interest	1,232.00
Contributions	0.00
Withdrawals	0.00
Realized Gains	-25,901.00
Unrealized Gains	6,076.96
Interest	28,096.87
Dividends	0.00
Change in Accrued Interest	-1,232.00
Portfolio Value on 12-31-23	2,050,409.19
Accrued Interest	0.00
Average Capital	2,043,368.36
Total Gain before Fees	7,040.84
IRR for 0.08 Years	0.34%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 04-01-17 to 12-31-23

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-2,887,546.61
Realized Gains	2,519.46
Unrealized Gains	6,076.96
Interest	325,011.65
Dividends	0.00
Portfolio Value on 12-31-23	2,050,409.19
Average Capital	2,779,706.53
Total Gain before Fees	333,608.07
IRR for 6.75 Years	12.00%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2023

**Summary Information**

	Totals		Weighted Averages
Par Value	1,515,000	Average YTM	5.07
Market Value	1,505,670.25	Average Maturity (yrs)	0.12
Total Cost	1,499,593.29	Average Coupon (%)	0.00
Net Gain/Loss	6,076.96	Average Duration	0.12
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

**Distribution by Moody Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Not Rated	1	1,505,670.25	100.0	5.1	0.000%	0.1

**Distribution by S&P Rating**

<u>Rating</u>	<u>Number</u>	<u>Mkt Value</u>	<u>% Bond Holdings</u>	<u>Average Y T M</u>	<u>Average Coupon</u>	<u>Average Duration</u>
Not Rated	1	1,505,670.25	100.0	5.1	0.000%	0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
December 31, 2023

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Treasury Bills</b>								
12-05-2023	1,515,000	UNITED STATES TREAS BILLS 0.000% Due 02-13-24	98.98	1,499,593.29	99.38	1,505,670.25	6,076.96	0.4
				1,499,593.29		1,505,670.25	6,076.96	0.4
<b>Cash and Equivalents</b>								
		Cash		544,738.94		544,738.94		
				544,738.94		544,738.94		
<b>TOTAL PORTFOLIO</b>				2,044,332.23		2,050,409.19	6,076.96	0.3

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-01-23 Through 12-31-23

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-21-2023	12-04-2023	1,008,000	FEDERAL HOME LN MTG CORP 0.250% Due 12-04-23	989,261.28	989,261.28	0.00	
08-21-2023	12-08-2023	508,000	FEDERAL HOME LOAN BANKS 0.000% Due 12-08-23	499,901.85	499,901.85	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				0.00	1,489,163.13	1,489,163.13	0.00

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-01-23 Through 12-31-23

Ex-Date	Pay-Date	Security	Amount
<b>Agency Securities</b>			
12-04-2023	12-04-2023	FEDERAL HOME LN MTG CORP 0.250% Due 12-04-23	18,738.72
12-04-2023	12-04-2023	FEDERAL HOME LN MTG CORP 0.250% Due 12-04-23	1,260.00
12-08-2023	12-08-2023	FEDERAL HOME LOAN BANKS 0.000% Due 12-08-23	8,098.15
			28,096.87
<b>NET INCOME</b>			<b>28,096.87</b>

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-01-23 To 12-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>Cash</b>					
12-01-2023			Beginning Balance		527,072.23
12-04-2023	12-04-2023	dp	Sale	FEDERAL HOME LN MTG CORP 0.250% Due 12-04-23	989,261.28
12-04-2023	12-04-2023	dp	Accrued Interest	FEDERAL HOME LN MTG CORP 0.250% Due 12-04-23	18,738.72
12-04-2023	12-04-2023	dp	Interest	FEDERAL HOME LN MTG CORP 0.250% Due 12-04-23	1,260.00
12-05-2023	12-05-2023	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 02-13-24	-1,499,593.29
12-08-2023	12-08-2023	dp	Sale	FEDERAL HOME LOAN BANKS 0.000% Due 12-08-23	499,901.85
12-08-2023	12-08-2023	dp	Accrued Interest	FEDERAL HOME LOAN BANKS 0.000% Due 12-08-23	8,098.15
12-31-2023			Ending Balance		544,738.94