



City of Lawrence

June 2020

Security Investment Report

City of Lawrence, Kansas



COLUMBIA CAPITAL
MUNICIPAL ADVISORS

City of Lawrence, Kansas

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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
June 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	81,948,000	81,963,813.95	82,199,785.60	36.6	0.9	734,416.25
Municipal Bonds	100,000	101,616.00	101,142.44	0.0	4.9	5,000.00
Treasury Notes	19,344,000	19,437,038.82	19,494,706.50	8.7	2.1	403,531.25
	101,392,000	101,502,468.77	101,795,634.54	45.4	1.1	1,142,947.50
Cash and Equiv.						
Cash and Equivalents	657,198	22,273,888.62	22,273,888.62	9.9	0.0	36.81
Certificate of Deposit	85,729,925	85,562,176.35	85,729,925.27	38.2	1.2	1,039,038.07
Treasury Bills	14,506,000	14,498,180.83	14,498,204.53	6.5	0.0	0.00
	100,893,123	122,334,245.80	122,502,018.42	54.6	0.8	1,039,074.87
TOTAL PORTFOLIO	202,285,123	223,836,714.57	224,297,652.96	100.0	1.0	2,182,022.37

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	99.87	6,015,952.84	100.54	6,056,544.66	7,530.00	6,064,074.66	2.7	0.20	1.49	0.42
6,000,000	FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20	100.26	6,015,325.00	100.71	6,042,883.20	10,450.00	6,053,333.20	2.7	0.15	1.89	0.41
1,000,000	FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22	101.49	1,014,925.00	102.03	1,020,277.30	5,075.00	1,025,352.30	0.5	0.22	1.42	1.63
910,000	FEDERAL HOME LN BKS 4.625% Due 09-11-20	101.98	928,018.00	100.85	917,746.97	12,743.16	930,490.13	0.4	0.30	4.59	0.20
3,970,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.59	3,993,337.90	101.05	4,011,737.01	20,842.50	4,032,579.51	1.8	0.25	1.73	0.69
2,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20	100.23	2,004,565.00	100.77	2,015,420.60	1,979.17	2,017,399.77	0.9	0.15	1.86	0.45
1,675,000	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21	101.82	1,705,459.75	101.53	1,700,575.24	11,934.37	1,712,509.61	0.8	0.19	2.34	0.69
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.61	10,061,326.00	64,895.83	10,126,221.83	4.5	0.20	2.61	0.25

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.33	496,498.38	808.16	497,306.54	0.2	0.16	3.08	0.45
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	99.24	8,999,365.13	99.99	9,067,334.41	0.00	9,067,334.41	4.0	0.11	0.00	0.06
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020 0.000% Due 08-14-20	99.79	4,989,263.89	99.98	4,999,083.00	0.00	4,999,083.00	2.2	0.15	0.00	0.12
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20	99.73	4,986,519.44	99.97	4,998,405.50	0.00	4,998,405.50	2.2	0.14	0.00	0.22
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.97	9,088,065.43	0.00	9,088,065.43	4.1	0.14	0.00	0.23
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020 0.000% Due 11-06-20	99.94	4,996,958.33	99.94	4,996,977.50	0.00	4,996,977.50	2.2	0.17	0.00	0.36
3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.48	3,014,528.40	8,150.00	3,022,678.40	1.3	0.18	1.62	0.33

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-13-20	99.95	4,997,687.50	99.96	4,997,833.00	0.00	4,997,833.00	2.2	0.15	0.00	0.29
720,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-21-20	99.95	719,669.40	99.95	719,664.00	0.00	719,664.00	0.3	0.15	0.00	0.31
			5,717,356.90		5,717,497.00	0.00	5,717,497.00	2.5	0.15	0.00	0.29
3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-20-20	99.99	2,999,616.67	99.99	2,999,810.01	0.00	2,999,810.01	1.3	0.11	0.00	0.06
5,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-14-21	99.92	4,996,058.35	99.90	4,995,075.00	0.00	4,995,075.00	2.2	0.18	0.00	0.54
			7,995,675.02		7,994,885.01	0.00	7,994,885.01	3.6	0.16	0.00	0.36
			81,963,813.95		82,199,785.60	144,408.19	82,344,193.79	36.6	0.16	0.89	0.32
Cash and Equivalents											
	Cash		21,427,720.25		21,427,720.25		21,427,720.25	9.6			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		188,970.69		188,970.69		188,970.69	0.1			
657,198	FEDERATED HERMES US TREASURY CASH RESERVES	1.00	657,197.68	1.00	657,197.68		657,197.68	0.3			0.00
			22,273,888.62		22,273,888.62	0.00	22,273,888.62	9.9	0.00	0.00	0.00
Certificate of Deposit											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	47,681.69	5,047,681.69	2.2	1.66	1.67	0.54
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	27,628.01	3,527,628.01	1.6	1.66	1.67	0.86
2,500,000	Capitol Federal 5/7/21 0.400% Due 05-07-21	100.00	2,500,000.00	100.00	2,500,000.00	1,452.05	2,501,452.05	1.1	0.40	0.40	0.85

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal 6/1/21 0.300% Due 06-01-21	100.00	5,000,000.00	100.00	5,000,000.00	1,191.78	5,001,191.78	2.2	0.30	0.30	0.92
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	27,793.44	3,527,793.44	1.6	1.67	1.68	0.94
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	18,365.44	2,518,365.44	1.1	1.66	1.67	1.02
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	224,267.76	5,224,267.76	2.2	2.78	2.87	0.08
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	18,131.15	2,518,131.15	1.1	1.67	1.68	1.11
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	161,748.63	10,161,748.63	4.5	1.84	1.85	0.09
6,000,000	Intrust 2/15/21 0.280% Due 02-15-21	100.00	6,000,000.00	100.00	6,000,000.00	828.49	6,000,828.49	2.7	0.28	0.28	0.63
6,000,000	Intrust 3/15/21 0.300% Due 03-15-21	100.00	6,000,000.00	100.00	6,000,000.00	887.67	6,000,887.67	2.7	0.30	0.30	0.70
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	55,180.33	8,055,180.33	3.6	1.64	1.65	0.73
5,000,000	Intrust 4/15/21 0.320% Due 04-15-21	100.00	5,000,000.00	100.00	5,000,000.00	789.04	5,000,789.04	2.2	0.32	0.32	0.79
5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	4,561.64	5,004,561.64	2.2	0.37	0.37	0.75
2,562,176	Intrust 4/5/21 1.480% Due 04-05-21	100.00	2,562,176.35	100.00	2,562,176.35	8,934.62	2,571,110.97	1.1	1.48	1.48	0.75
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	42,400.96	5,210,149.88	2.3	1.65	1.65	0.11
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	52,500.00	3,552,500.00	1.6	1.82	1.83	0.17
5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	3,082.19	5,003,082.19	2.2	0.25	0.25	0.25
			85,562,176.35		85,729,925.27	697,424.91	86,427,350.18	38.2	1.20	1.21	0.56

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Municipal Bonds											
100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.14	101,142.44	1,236.11	102,378.55	0.0	0.47	4.94	0.25
			<u>101,616.00</u>		<u>101,142.44</u>	<u>1,236.11</u>	<u>102,378.55</u>	<u>0.0</u>	<u>0.47</u>	<u>4.94</u>	<u>0.25</u>
Treasury Bills											
500,000	UNITED STATES TREAS BILLS 0.000% Due 01-28-21	99.91	499,559.03	99.90	499,516.50	0.00	499,516.50	0.2	0.17	0.00	0.58
6,006,000	UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.90	5,999,819.23	0.00	5,999,819.23	2.7	?	?	?
4,000,000	UNITED STATES TREASURY BILLS BILL 0% 07/30/2020 ?% Due 07-30-20	99.99	3,999,625.00	99.99	3,999,588.80	0.00	3,999,588.80	1.8	?	?	?
4,000,000	UNITED STATES TREASURY BILLS BILL 0% 08/18/2020 ?% Due 08-18-20	99.98	3,999,349.00	99.98	3,999,280.00	0.00	3,999,280.00	1.8	?	?	?
			<u>14,498,180.83</u>		<u>14,498,204.53</u>	<u>0.00</u>	<u>14,498,204.53</u>	<u>6.5</u>	<u>0.01</u>	<u>0.00</u>	<u>0.02</u>
Treasury Notes											
3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.15	3,505,273.80	29,038.46	3,534,312.26	1.6	0.23	2.00	0.09

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.05	1,250,638.75	8,602.34	1,259,241.09	0.6	0.26	1.50	0.04
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	101.16	2,488,635.88	0.00	2,488,635.88	1.1	0.18	2.47	0.50
2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.31	2,493,300.62	20,688.63	2,513,989.25	1.1	0.15	2.22	0.62
4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.42	5,005,696.72	16,820.97	5,022,517.69	2.2	0.20	1.62	0.29
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.74	2,505,909.89	12,146.76	2,518,056.66	1.1	0.17	2.33	0.79
2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	100.91	2,245,250.84	7,300.78	2,252,551.62	1.0	0.20	2.60	0.37
			19,437,038.82		19,494,706.50	94,597.94	19,589,304.44	8.7	0.20	2.07	0.38
			223,836,714.57		224,297,652.96	937,667.15	225,235,320.10	100.0	0.54	0.97	0.37

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 05-31-20 to 06-30-20

Portfolio Value on 05-31-20	215,837,326.49
Accrued Interest	1,103,378.04
Contributions	20,000,000.00
Withdrawals	-20,500,057.32
Transfers In	8,631,135.76
Transfers Out	-8,540.30
Realized Gains	-1,820.54
Unrealized Gains	-69,638.00
Interest	409,246.87
Dividends	0.00
Change in Accrued Interest	-165,710.89
Portfolio Value on 06-30-20	224,297,652.96
Accrued Interest	937,667.15
Average Capital	224,690,154.48
Total Gain before Fees	172,077.44
IRR for 0.08 Years	0.08%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 06-30-20

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	233,080,794.66
Withdrawals	-149,590,984.49
Transfers In	406,563,167.50
Transfers Out	-339,373,135.46
Realized Gains	1,684,255.47
Unrealized Gains	460,938.39
Interest	8,415,915.76
Dividends	3,379.63
Change in Accrued Interest	566,855.46
Portfolio Value on 06-30-20	224,297,652.96
Accrued Interest	937,667.15
Average Capital	188,158,363.85
Total Gain before Fees	11,131,344.71
IRR for 3.25 Years	5.92%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
June 30, 2020

Summary Information

	Totals	Weighted Averages	
Par Value	201,627,925	Average Curr. Yld	?
Market Value	202,023,764.34	Average Maturity (yrs)	0.43
Total Cost	201,562,825.95	Average Coupon (%)	?
Net Gain/Loss	460,938.39	Average Duration	?
Annual Income	2,181,985.57	Average Moody Rating	Aaa
Number of Issues	49	Average S&P Rating	AA

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	15	50,899,968.89	25.2	2.1	2.074%	0.4
Not Rated	34	151,123,795.44	74.8	?	?%	?

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	8	31,405,262.39	15.5	2.0	2.065%	0.5
AA-	1	101,142.44	0.1	4.9	5.000%	0.3
Not Rated	40	170,517,359.51	84.4	?	?%	?

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
June 30, 2020

Securities	Market Value	Pct.
Cash	21,427,720.25	9.55
FEDERAL HOME LOAN BANKS BOND	10,061,326.00	4.49
2.625% 10/01/2020		
2.625% Due 10-01-20		
Capitol Federal 8/3/20	10,000,000.00	4.46
1.850% Due 08-03-20		
FEDERAL HOME LOAN BANKS DISCOUNT NOTE	9,088,065.43	4.05
0% 09/22/2020		
0.000% Due 09-22-20		
FEDERAL HOME LOAN BANKS DISCOUNT NOTE	9,067,334.41	4.04
0% 07/23/2020		
0.000% Due 07-23-20		
Intrust 3/21/29	8,000,000.00	3.57
1.650% Due 03-29-21		
FED NATIONAL MTG ASSN FNMA BENCHMARK	6,056,544.66	2.70
ISSUES 1.5% 11/30/2020		
1.500% Due 11-30-20		
FEDERAL FARM CREDIT BOND 1.9%	6,042,883.20	2.69
11/27/2020		
1.900% Due 11-27-20		
Intrust 2/15/21	6,000,000.00	2.68
0.280% Due 02-15-21		
Intrust 3/15/21	6,000,000.00	2.68
0.300% Due 03-15-21		
Total	91,743,873.94	40.90

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2020

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Agency Securities													
FEDERAL HOME LN BKS 4.625% Due 09-11-20				21,043.75									21,043.75
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020				5,000,000.00									5,000,000.00
0.000% Due 09-21-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020					131,250.00								131,250.00
2.625% Due 10-01-20 FEDERAL NATL MTG ASSN 1.630% Due 10-30-20					24,450.00								24,450.00
FEDERAL FARM CREDIT BOND 1.9% 11/27/2020						57,000.00							57,000.00
1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020						45,180.00							45,180.00
1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020							18,750.00						18,750.00
1.875% Due 12-11-20													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2020

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20							7,656.25						7,656.25
FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21				19,890.62						19,890.62			39,781.25
FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21				34,737.50						34,737.50			69,475.00
FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22			7,250.00						7,250.00				14,500.00
TOTAL			7,250.00	19,890.62	155,700.00	102,180.00	26,406.25		7,250.00	54,628.12			5,429,086.25
Treasury Notes													
UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20		9,375.00											9,375.00
UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20		35,000.00											35,000.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2020

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20					40,503.12								40,503.12
UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20						29,203.12							29,203.12
UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20							61,500.00						61,500.00
UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21			27,686.25						27,686.25				55,372.50
UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21					29,248.12					29,248.12			58,496.25
TOTAL	44,375.00	27,686.25			69,751.25	29,203.12	61,500.00		27,686.25		29,248.12		289,450.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2020

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Municipal Bonds													
GARDNER KANS					2,500.00								2,500.00
GO BDS													
5%													
10/01/2020													
5.000% Due 10-01-20													
TOTAL					2,500.00								2,500.00
Certificate of Deposit													
Capitol Federal	236,422.13												236,422.13
7/31/20													
2.870% Due 07-31-20													
Capitol Federal			178,934.43										178,934.43
8/3/20													
1.850% Due 08-03-20													
Intrust 8/9/20 2nd			51,719.85										51,719.85
Certificate													
1.650% Due 08-09-20													
Intrust 9/1/2020				63,525.00									63,525.00
1.830% Due 09-01-20													
Intrust 9/28/20				6,164.38									6,164.38
0.250% Due 09-28-20													
Capitol Federal							93,108.22						93,108.22
1/15/21													
1.670% Due 01-15-21													
Intrust 2/15/21									11,414.79				11,414.79
0.280% Due 02-15-21													
Intrust 3/15/21										13,610.96			13,610.96
0.300% Due 03-15-21													
Intrust 3/21/29										153,336.99			153,336.99
1.650% Due 03-29-21													
Intrust 4/21/21											18,500.00		18,500.00
0.370% Due 04-01-21													

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning June 30, 2020

Security	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Total
Intrust 4/5/21 1.480% Due 04-05-21											37,920.21		37,920.21
Intrust 4/15/21 0.320% Due 04-15-21											13,457.53		13,457.53
Capitol Federal 5/7/21 0.400% Due 05-07-21												9,972.60	9,972.60
Capitol Federal 5/17/21 1.670% Due 05-17-21												78,947.53	78,947.53
Capitol Federal 6/1/21 0.300% Due 06-01-21													0.00
Capitol Federal 6/15/21 1.680% Due 06-15-21													0.00
TOTAL		236,422.13	230,654.27	69,689.38				93,108.22	11,414.79	166,947.95	69,877.74	88,920.14	967,034.63
GRAND TOTAL		280,797.13	265,590.52	214,536.12	227,951.25	131,383.12	87,906.25	93,108.22	46,351.04	221,576.07	99,125.87	88,920.14	6,688,070.88

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-12-2020	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-20-20	99.99	2,999,616.67	99.99	2,999,810.01	193.34	0.0
01-27-2020	9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.99	9,067,334.41	67,969.28	0.8
03-17-2020	5,000,000	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020	99.79	4,989,263.89	99.98	4,999,083.00	9,819.11	0.2
03-25-2020	910,000	0.000% Due 08-14-20 FEDERAL HOME LN BKS	101.98	928,018.00	100.85	917,746.97	-10,271.03	-1.1
03-17-2020	5,000,000	4.625% Due 09-11-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020	99.73	4,986,519.44	99.97	4,998,405.50	11,886.06	0.2
01-27-2020	9,091,000	0.000% Due 09-21-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.97	9,088,065.43	88,394.88	1.0
09-05-2019	10,000,000	0.000% Due 09-22-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.61	10,061,326.00	-30,699.00	-0.3
05-12-2020	5,000,000	2.625% Due 10-01-20 FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-13-20	99.95	4,997,687.50	99.96	4,997,833.00	145.50	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-29-2020	720,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-21-20	99.95	719,669.40	99.95	719,664.00	-5.40	0.0
03-03-2020	3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.48	3,014,528.40	2,203.40	0.1
05-05-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020	99.94	4,996,958.33	99.94	4,996,977.50	19.17	0.0
12-03-2019	6,000,000	0.000% Due 11-06-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.71	6,042,883.20	27,558.20	0.5
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	100.54	6,056,544.66	40,591.82	0.7
12-17-2019	2,000,000	1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.23	2,004,565.00	100.77	2,015,420.60	10,855.60	0.5
12-17-2019	490,000	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020	101.44	497,071.20	101.33	496,498.38	-572.82	-0.1
05-20-2020	5,000,000	3.125% Due 12-11-20 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-14-21	99.92	4,996,058.35	99.90	4,995,075.00	-983.35	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
05-20-2020	1,675,000	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021	101.82	1,705,459.75	101.53	1,700,575.24	-4,884.51	-0.3
12-30-2019	3,970,000	2.375% Due 03-12-21 FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021	100.59	3,993,337.90	101.05	4,011,737.01	18,399.11	0.5
03-20-2020	1,000,000	1.750% Due 03-12-21 FEDERAL FARM CREDIT BOND 1.45% 02/24/2022	101.49	1,014,925.00	102.03	1,020,277.30	5,352.30	0.5
		1.450% Due 02-24-22		81,963,813.95		82,199,785.60	235,971.65	0.3
Treasury Notes								
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020	99.96	1,249,439.06	100.05	1,250,638.75	1,199.69	0.1
02-27-2020	3,500,000	1.500% Due 07-15-20 UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020	100.27	3,509,595.31	100.15	3,505,273.80	-4,321.51	-0.1
12-17-2019	4,985,000	2.000% Due 07-31-20 UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020	100.01	4,985,523.50	100.42	5,005,696.72	20,173.22	0.4
		1.625% Due 10-15-20						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-17-2019	2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020	100.89	2,244,708.71	100.91	2,245,250.84	542.13	0.0
12-30-2019	2,460,000	2.625% Due 11-15-20 UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	100.88	2,481,742.19	101.16	2,488,635.88	6,893.69	0.3
12-30-2019	2,461,000	2.500% Due 12-31-20 UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021	100.71	2,478,375.05	101.31	2,493,300.62	14,925.57	0.6
12-30-2019	2,463,000	2.250% Due 02-15-21 UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.74	2,505,909.89	18,254.89	0.7
				19,437,038.82		19,494,706.50	57,667.68	0.3
Cash and Equivalents								
05-01-2020	657,198	FEDERATED HERMES US TREASURY CASH RESERVES	1.00	657,197.68	1.00	657,197.68	0.00	0.0
				657,197.68		657,197.68	0.00	0.0
Municipal Bonds								
05-05-2020	100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.14	101,142.44	-473.56	-0.5
				101,616.00		101,142.44	-473.56	-0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bills								
06-23-2020	4,000,000	UNITED STATES TREASURY BILLS BILL 0% 07/30/2020	99.99	3,999,625.00	99.99	3,999,588.80	-36.20	0.0
06-23-2020	4,000,000	?% Due 07-30-20 UNITED STATES TREASURY BILLS BILL 0% 08/18/2020	99.98	3,999,349.00	99.98	3,999,280.00	-69.00	0.0
05-19-2020	500,000	?% Due 08-18-20 UNITED STATES TREAS BILLS	99.91	499,559.03	99.90	499,516.50	-42.53	0.0
05-26-2020	6,006,000	0.000% Due 01-28-21 UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.90	5,999,819.23	171.43	0.0
				14,498,180.83		14,498,204.53	23.70	0.0
Certificate of Deposit								
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
12-31-2019	5,167,749	Intrust 8/9/20 2nd Certificate	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
09-04-2019	3,500,000	1.650% Due 08-09-20 Intrust 9/1/2020	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
04-01-2020	5,000,000	1.830% Due 09-01-20 Intrust 9/28/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-04-2019	5,000,000	0.250% Due 09-28-20 Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-12-2020	6,000,000	Intrust 2/15/21	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		0.280% Due 02-15-21						
06-12-2020	6,000,000	Intrust 3/15/21	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
		0.300% Due 03-15-21						
01-29-2020	8,000,000	Intrust 3/21/29	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
		1.650% Due 03-29-21						
04-01-2020	5,000,000	Intrust 4/21/21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		0.370% Due 04-01-21						
04-05-2020	2,562,176	Intrust 4/5/21	100.00	2,562,176.35	100.00	2,562,176.35	0.00	0.0
		1.480% Due 04-05-21						
06-12-2020	5,000,000	Intrust 4/15/21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		0.320% Due 04-15-21						
05-08-2020	2,500,000	Capitol Federal 5/7/21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		0.400% Due 05-07-21						
01-09-2020	3,500,000	Capitol Federal 5/17/21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		1.670% Due 05-17-21						
06-01-2020	5,000,000	Capitol Federal 6/1/21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
		0.300% Due 06-01-21						
01-09-2020	3,500,000	Capitol Federal 6/15/21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
		1.680% Due 06-15-21						
01-21-2020	2,500,000	Capitol Federal 7/15/21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		1.670% Due 07-15-21						
01-24-2020	2,500,000	Capitol Federal 8/16/21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		1.680% Due 08-16-21						
				85,562,176.35		85,729,925.27	167,748.92	0.2
Cash and Equivalents								
		Cash		21,427,720.25		21,427,720.25		
		FDIC INSURED DEPOSIT		188,970.69		188,970.69		
		ACCOUNT IDA12 NOT CO						
				21,616,690.94		21,616,690.94		
TOTAL PORTFOLIO				223,836,714.57		224,297,652.96	460,938.39	0.2

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 06-01-20 Through 06-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-07-2018	06-01-2020	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	5,000,000.00	5,000,000.00		0.00
02-27-2020	06-02-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20	3,487,279.17	3,500,000.00	12,720.83	
03-11-2020	06-11-2020	5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	5,000,000.00	5,000,000.00	0.00	
11-13-2019	06-12-2020	1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20	1,030,751.90	1,030,000.00	-751.90	
08-29-2019	06-22-2020	675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	673,528.50	675,000.00	1,471.50	
12-16-2019	06-23-2020	1,500,000	FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020 1.650% Due 12-23-20	1,500,025.00	1,500,000.00	-25.00	
02-27-2020	06-23-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20	3,484,461.67	3,500,000.00	15,538.33	
04-29-2020	06-23-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	3,499,657.50	3,500,000.00	342.50	
12-31-2019	06-30-2020	3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	3,500,000.00	3,597,042.36	97,042.36	
TOTAL GAINS						127,115.52	0.00
TOTAL LOSSES						-776.90	0.00
TOTAL REALIZED GAIN/LOSS				27,175,703.74	27,302,042.36	126,338.62	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

June 30, 2020

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.08%	0.01%
Year-to-Date	0.88%	0.49%
Inception-to-Date	5.89%	5.34%

Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
June 30, 2020

Period	Portfolio 2019	Portfolio 2020
Month-to-Date	0.21%	0.08%
Year-to-Date	1.20%	0.88%
Inception-to-Date	3.57%	5.89%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

June 30, 2020

Primary Liquidity

Item	Holding	Value
1	US Bank	20,405,223
2	MIP	17,135
3		
Total		<u>20,422,358</u>

Portfolio Target 15,000,000
Above Target 5,422,358

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	7,549,134
2	From TDA	1,259,244
3		
4		
Total		<u>8,808,378</u>

Portfolio Target 10,000,000
(Below Target) (1,191,622)

Farmland

Item	Holding	Value
1	Agency Securities	1,650,154
2	Treasury Securities	499,517
3	Cash	1,005,362
Total		<u>3,155,033</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	50,533,668
2		
3		
Total		<u>50,533,668</u>

Portfolio Target 65,000,000
(Below Target) (14,466,332)

Income

Item	Holding	Value
1	From TDA	142,315,884
2		
3		
Total		<u>142,315,884</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 30, 2020

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	08/03/20	LoC	n/a	25,000,000	100.000		25,000,000	100.0%	25,000,000
Total										25,250,000

Current Bank Balance: 20,405,223

Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	104.593	0.153	1,276,277	100.0%	1,276,277
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.261	0.008	210,973	100.0%	210,973
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	104.578	0.123	925,210	100.0%	925,210
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	104.593	0.135	985,644	100.0%	985,644
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	103.324	0.117	963,032	100.0%	963,032
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	105.094	0.056	979,547	100.0%	979,547
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	101.827	0.265	540,621	100.0%	540,621
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	104.679	0.218	2,285,436	100.0%	2,285,436
10	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	103.338	0.124	897,418	100.0%	897,418
11	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	104.578	0.123	128,157	100.0%	128,157
12	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.489	0.014	75,925	100.0%	75,925
13	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.261	0.008	97,372	100.0%	97,372
14	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	101.627	0.236	480,500	100.0%	480,500
15	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	104.786	0.295	771,745	100.0%	771,745
16	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	101.362	0.103	1,048,181	100.0%	1,048,181
17	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	103.751	0.044	323,128	100.0%	323,128
18	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	104.669	0.193	1,210,293	100.0%	1,210,293
19	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	103.281	0.093	2,405,264	100.0%	2,405,264
20	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	105.706	0.322	1,021,020	100.0%	1,021,020
21	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	105.639	0.634	9,034,618	100.0%	9,034,618
22	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	104.707	0.315	702,239	100.0%	702,239
23	FH 1B7739	Mtge 11/1/2040	Agency	3128QP7B2	25,000,000	103.868	0.038	979,083	100.0%	979,083
24	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	103.245	0.307	4,749,499	100.0%	4,749,499
25	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	18,000,000	104.707	0.315	5,928,141	100.0%	5,928,141

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
June 30, 2020

26	FN AL1366	Mtge	2/1/2027	Agency	3138EHQU9	8,000,000	104.669	0.193	1,613,724	100.0%	1,613,724
27	GNR 2015-115 A	Mtge	1/16/2045	Agency	38379KB80	4,000,000	101.912	0.435	1,774,543	100.0%	1,774,543
Total											<u>41,657,588</u>

Current Bank Balance: 39,500,000
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	106.144	0.492	7,831,510	100.0%	7,831,510
3	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,958,766	101.075	0.169	1,701,357	100.0%	1,701,357
4	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	1,500,000	102.604	0.637	980,203	100.0%	980,203
5	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	102.604	0.637	6,534,690	100.0%	6,534,690
6	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	101.996	0.541	8,087,098	100.0%	8,087,098
7	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	101.996	0.541	8,277,480	100.0%	8,277,480
8	FN CA6064	Mtge	6/1/2050	Agency	3140QDW26	17,000,000	103.196	0.998	17,516,146	100.0%	17,516,146
Total											<u>51,178,484</u>

Current Bank Balance: 46,229,925
Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	32,145,000	32,188,435.16	32,208,209.20	63.8	0.4	128,906.25
Municipal Bonds	100,000	101,616.00	101,142.44	0.2	4.9	5,000.00
Treasury Notes	3,500,000	3,509,595.31	3,505,273.80	6.9	2.0	70,000.00
	35,745,000	35,799,646.47	35,814,625.44	71.0	0.6	203,906.25
Cash and Equiv.						
Cash and Equivalents	657,198	657,202.75	657,202.75	1.3	0.0	36.81
Treasury Bills	14,006,000	13,998,621.80	13,998,688.03	27.7	0.0	0.00
	14,663,198	14,655,824.55	14,655,890.78	29.0	0.0	36.81
TOTAL PORTFOLIO	50,408,198	50,455,471.02	50,470,516.21	100.0	0.4	203,943.06

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
1,000,000	FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22	101.49	1,014,925.00	102.03	1,020,277.30	5,075.00	1,025,352.30	2.0	0.22	1.42	1.63
1,470,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	101.31	1,489,237.90	101.05	1,485,454.26	7,717.50	1,493,171.76	2.9	0.25	1.73	0.69
1,675,000	FEDERAL HOME LOAN BANKS BOND 2.375% 03/12/2021 2.375% Due 03-12-21	101.82	1,705,459.75	101.53	1,700,575.24	11,934.37	1,712,509.61	3.4	0.19	2.34	0.69
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020 0.000% Due 08-14-20	99.79	4,989,263.89	99.98	4,999,083.00	0.00	4,999,083.00	9.9	0.15	0.00	0.12
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020 0.000% Due 09-21-20	99.73	4,986,519.44	99.97	4,998,405.50	0.00	4,998,405.50	9.9	0.14	0.00	0.22
5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020 0.000% Due 11-06-20	99.94	4,996,958.33	99.94	4,996,977.50	0.00	4,996,977.50	9.9	0.17	0.00	0.36
3,000,000	FEDERAL NATL MTG ASSN 1.630% Due 10-30-20	100.41	3,012,325.00	100.48	3,014,528.40	8,150.00	3,022,678.40	6.0	0.18	1.62	0.33

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-13-20	99.95	4,997,687.50	99.96	4,997,833.00	0.00	4,997,833.00	9.9	0.15	0.00	0.29
5,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-14-21	99.92	4,996,058.35	99.90	4,995,075.00	0.00	4,995,075.00	9.9	0.18	0.00	0.54
			32,188,435.16		32,208,209.20	32,876.87	32,241,086.07	63.8	0.17	0.40	0.39
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		5.07		5.07		5.07	0.0			
657,198	FEDERATED HERMES US TREASURY CASH RESERVES	1.00	657,197.68	1.00	657,197.68		657,197.68	1.3			0.00
			657,202.75		657,202.75	0.00	657,202.75	1.3	0.00	0.00	0.00
Municipal Bonds											
100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.14	101,142.44	1,236.11	102,378.55	0.2	0.47	4.94	0.25
			101,616.00		101,142.44	1,236.11	102,378.55	0.2	0.47	4.94	0.25
Treasury Bills											
6,006,000	UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.90	5,999,819.23	0.00	5,999,819.23	11.9	?	?	?

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,000,000	UNITED STATES TREASURY BILLS BILL 0% 07/30/2020 ?% Due 07-30-20	99.99	3,999,625.00	99.99	3,999,588.80	0.00	3,999,588.80	7.9	?	?	?
4,000,000	UNITED STATES TREASURY BILLS BILL 0% 08/18/2020 ?% Due 08-18-20	99.98	3,999,349.00	99.98	3,999,280.00	0.00	3,999,280.00	7.9	?	?	?
			<u>13,998,621.80</u>		<u>13,998,688.03</u>	<u>0.00</u>	<u>13,998,688.03</u>	<u>27.7</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Notes											
3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.15	3,505,273.80	29,038.46	3,534,312.26	6.9	0.23	2.00	0.09
			<u>3,509,595.31</u>		<u>3,505,273.80</u>	<u>29,038.46</u>	<u>3,534,312.26</u>	<u>6.9</u>	<u>0.23</u>	<u>2.00</u>	<u>0.09</u>
			<u>50,455,471.02</u>		<u>50,470,516.21</u>	<u>63,151.45</u>	<u>50,533,667.66</u>	<u>100.0</u>	<u>0.12</u>	<u>0.40</u>	<u>0.26</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 05-31-20 to 06-30-20

Portfolio Value on 05-31-20	53,964,423.26
Accrued Interest	57,321.99
Contributions	0.00
Withdrawals	-3,500,057.32
Realized Gains	-767.63
Unrealized Gains	-5,462.17
Interest	12,380.07
Dividends	0.00
Change in Accrued Interest	5,829.46
Portfolio Value on 06-30-20	50,470,516.21
Accrued Interest	63,151.45
Average Capital	50,638,356.51
Total Gain before Fees	11,979.73
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 04-01-17 to 06-30-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-61,113,487.73
Transfers In	67,284,138.32
Transfers Out	-23,600.00
Realized Gains	880,415.69
Unrealized Gains	15,045.19
Interest	933,793.48
Dividends	3,379.63
Change in Accrued Interest	63,151.45
Portfolio Value on 06-30-20	50,470,516.21
Accrued Interest	63,151.45
Average Capital	30,841,944.97
Total Gain before Fees	1,895,785.44
IRR for 3.25 Years	6.15%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Summary Information

	Totals	Weighted Averages
Par Value	49,751,000	Average Curr. Yld ?
Market Value	49,813,313.46	Average Maturity (yrs) 0.35
Total Cost	49,798,268.27	Average Coupon (%) ?
Net Gain/Loss	15,045.19	Average Duration ?
Annual Income	203,906.25	Average Moody Rating Aaa
Number of Issues	14	Average S&P Rating AA

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	7,711,580.60	15.5	1.9	1.962%	0.5
Not Rated	10	42,101,732.87	84.5	?	?%	?

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	3	4,206,306.80	8.4	1.9	1.930%	0.9
AA-	1	101,142.44	0.2	4.9	5.000%	0.3
Not Rated	10	45,505,864.23	91.4	?	?%	?

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-17-2020	5,000,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 08/14/2020	99.79	4,989,263.89	99.98	4,999,083.00	9,819.11	0.2
03-17-2020	5,000,000	0.000% Due 08-14-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/21/2020	99.73	4,986,519.44	99.97	4,998,405.50	11,886.06	0.2
05-12-2020	5,000,000	0.000% Due 09-21-20 FEDL HOME LN MTG CORP DISC NT	99.95	4,997,687.50	99.96	4,997,833.00	145.50	0.0
03-03-2020	3,000,000	0.000% Due 10-13-20 FEDERAL NATL MTG ASSN	100.41	3,012,325.00	100.48	3,014,528.40	2,203.40	0.1
05-05-2020	5,000,000	1.630% Due 10-30-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 11/06/2020	99.94	4,996,958.33	99.94	4,996,977.50	19.17	0.0
05-20-2020	5,000,000	0.000% Due 11-06-20 FEDL HOME LOAN BK CONS DISC NT	99.92	4,996,058.35	99.90	4,995,075.00	-983.35	0.0
05-20-2020	1,675,000	0.000% Due 01-14-21 FEDERAL HOME LOAN BANKS BOND	101.82	1,705,459.75	101.53	1,700,575.24	-4,884.51	-0.3
05-20-2020	1,470,000	2.375% 03/12/2021 2.375% Due 03-12-21 FEDERAL HOME LOAN BANKS BOND	101.31	1,489,237.90	101.05	1,485,454.26	-3,783.64	-0.3
		1.75% 03/12/2021 1.750% Due 03-12-21						

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
03-20-2020	1,000,000	FEDERAL FARM CREDIT BOND 1.45% 02/24/2022 1.450% Due 02-24-22	101.49	1,014,925.00	102.03	1,020,277.30	5,352.30	0.5
				32,188,435.16		32,208,209.20	19,774.04	0.1
Treasury Notes								
02-27-2020	3,500,000	UNITED STATES TREASURY NOTES NOTE 2% 07/31/2020 2.000% Due 07-31-20	100.27	3,509,595.31	100.15	3,505,273.80	-4,321.51	-0.1
				3,509,595.31		3,505,273.80	-4,321.51	-0.1
Cash and Equivalents								
05-01-2020	657,198	FEDERATED HERMES US TREASURY CASH RESERVES	1.00	657,197.68	1.00	657,197.68	0.00	0.0
				657,197.68		657,197.68	0.00	0.0
Municipal Bonds								
05-05-2020	100,000	GARDNER KANS GO BDS 5% 10/01/2020 5.000% Due 10-01-20	101.62	101,616.00	101.14	101,142.44	-473.56	-0.5
				101,616.00		101,142.44	-473.56	-0.5
Treasury Bills								
06-23-2020	4,000,000	UNITED STATES TREASURY BILLS BILL 0% 07/30/2020 ?% Due 07-30-20	99.99	3,999,625.00	99.99	3,999,588.80	-36.20	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-23-2020	4,000,000	UNITED STATES TREASURY BILLS BILL 0% 08/18/2020	99.98	3,999,349.00	99.98	3,999,280.00	-69.00	0.0
05-26-2020	6,006,000	?% Due 08-18-20 UNITED STATES TREASURY BILLS BILL 0% 02/25/2021 ?% Due 02-25-21	99.89	5,999,647.80	99.90	5,999,819.23	171.43	0.0
				13,998,621.80		13,998,688.03	66.23	0.0
Cash and Equivalents		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		5.07		5.07		
				5.07		5.07		
TOTAL PORTFOLIO				50,455,471.02		50,470,516.21	15,045.19	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-20 Through 06-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-27-2020	06-02-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020 0.000% Due 06-02-20	3,487,279.17	3,500,000.00	12,720.83	
12-16-2019	06-23-2020	1,500,000	FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020 1.650% Due 12-23-20	1,500,025.00	1,500,000.00	-25.00	
02-27-2020	06-23-2020	3,500,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020 0.000% Due 06-23-20	3,484,461.67	3,500,000.00	15,538.33	
04-29-2020	06-23-2020	3,500,000	UNITED STATES TREAS BILLS 0.000% Due 06-23-20	3,499,657.50	3,500,000.00	342.50	
TOTAL GAINS						28,601.66	0.00
TOTAL LOSSES						-25.00	0.00
TOTAL REALIZED GAIN/LOSS				11,971,423.34	12,000,000.00	28,576.66	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-20 Through 06-30-20

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
06-23-2020	06-23-2020	FEDERAL FARM CREDIT BOND M/W CLBL 1.65%	12,375.00
		12/23/2020	
		1.650% Due 12-23-20	
			<hr/> 12,375.00
Cash and Equivalents			
06-30-2020	06-30-2020	FEDERATED HERMES US TREASURY CASH RESERVES	1.76
06-30-2020	06-30-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	<hr/> 3.31
			5.07
NET INCOME			<hr/> 12,380.07

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bond Portfolio
From 06-01-20 To 06-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2020			Beginning Balance		57.32
06-02-2020	06-02-2020	lo	Withdrawal	from Portfolio	-3,500,057.32
06-02-2020	06-02-2020	dp	Sale	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/02/2020	3,500,000.00
06-23-2020	06-23-2020	dp	Interest	0.000% Due 06-02-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	12,375.00
06-23-2020	06-23-2020	dp	Sale	1.650% Due 12-23-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	1,500,000.00
06-23-2020	06-24-2020	wd	Purchase	1.650% Due 12-23-20 UNITED STATES TREASURY BILLS BILL 0% 08/18/2020	-3,999,349.00
06-23-2020	06-24-2020	wd	Purchase	?% Due 08-18-20 UNITED STATES TREASURY BILLS BILL 0% 07/30/2020	-3,999,625.00
06-23-2020	06-23-2020	dp	Sale	?% Due 07-30-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 06/23/2020	3,500,000.00
06-23-2020	06-23-2020	dp	Sale	0.000% Due 06-23-20 UNITED STATES TREAS BILLS 0.000% Due 06-23-20	3,500,000.00
06-30-2020	07-01-2020	wd	Purchase	FEDERATED HERMES US TREASURY CASH RESERVES	-513,401.00
06-30-2020	06-30-2020	dp	Interest	FEDERATED HERMES US TREASURY CASH RESERVES	1.76
06-30-2020	06-30-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	3.31
06-30-2020			Ending Balance		5.07

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	48,173,000	48,127,691.39	48,354,165.43	34.2	1.2	563,422.50
Treasury Notes	14,594,000	14,678,004.45	14,738,793.95	10.4	2.1	314,781.25
	62,767,000	62,805,695.84	63,092,959.39	44.6	1.4	878,203.75
Cash and Equiv.						
Cash and Equivalents	0	188,962.88	188,962.88	0.1	0.0	0.00
Certificate of Deposit	78,229,925	78,062,176.35	78,229,925.27	55.3	1.2	945,538.07
	78,229,925	78,251,139.23	78,418,888.15	55.4	1.2	945,538.07
TOTAL PORTFOLIO	140,996,925	141,056,835.07	141,511,847.54	100.0	1.3	1,823,741.82

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	99.87	6,015,952.84	100.54	6,056,544.66	7,530.00	6,064,074.66	4.3	0.20	1.49	0.42
6,000,000	FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20	100.26	6,015,325.00	100.71	6,042,883.20	10,450.00	6,053,333.20	4.3	0.15	1.89	0.41
2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	101.05	2,526,282.75	13,125.00	2,539,407.75	1.8	0.25	1.73	0.69
2,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20	100.23	2,004,565.00	100.77	2,015,420.60	1,979.17	2,017,399.77	1.4	0.15	1.86	0.45
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.61	10,061,326.00	64,895.83	10,126,221.83	7.1	0.20	2.61	0.25
490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.33	496,498.38	808.16	497,306.54	0.4	0.16	3.08	0.45
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	99.24	8,999,365.13	99.99	9,067,334.41	0.00	9,067,334.41	6.4	0.11	0.00	0.06

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.97	9,088,065.43	0.00	9,088,065.43	6.4	0.14	0.00	0.23
3,000,000	0.000% Due 09-22-20 FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-20-20	99.99	2,999,616.67	99.99	2,999,810.01	0.00	2,999,810.01	2.1	0.11	0.00	0.06
			48,127,691.39		48,354,165.43	98,788.16	48,452,953.59	34.2	0.16	1.17	0.27
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		188,962.88		188,962.88		188,962.88	0.1			
			188,962.88		188,962.88	0.00	188,962.88	0.1	0.00	0.00	0.00
Certificate of Deposit											
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	27,628.01	3,527,628.01	2.5	1.66	1.67	0.86
5,000,000	Capitol Federal 6/1/21 0.300% Due 06-01-21	100.00	5,000,000.00	100.00	5,000,000.00	1,191.78	5,001,191.78	3.5	0.30	0.30	0.92
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	27,793.44	3,527,793.44	2.5	1.67	1.68	0.94
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	18,365.44	2,518,365.44	1.8	1.66	1.67	1.02
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	224,267.76	5,224,267.76	3.5	2.78	2.87	0.08
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	18,131.15	2,518,131.15	1.8	1.67	1.68	1.11
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	161,748.63	10,161,748.63	7.1	1.84	1.85	0.09
6,000,000	Intrust 2/15/21 0.280% Due 02-15-21	100.00	6,000,000.00	100.00	6,000,000.00	828.49	6,000,828.49	4.2	0.28	0.28	0.63

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
6,000,000	Intrust 3/15/21 0.300% Due 03-15-21	100.00	6,000,000.00	100.00	6,000,000.00	887.67	6,000,887.67	4.2	0.30	0.30	0.70
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	55,180.33	8,055,180.33	5.7	1.64	1.65	0.73
5,000,000	Intrust 4/15/21 0.320% Due 04-15-21	100.00	5,000,000.00	100.00	5,000,000.00	789.04	5,000,789.04	3.5	0.32	0.32	0.79
5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	4,561.64	5,004,561.64	3.5	0.37	0.37	0.75
2,562,176	Intrust 4/5/21 1.480% Due 04-05-21	100.00	2,562,176.35	100.00	2,562,176.35	8,934.62	2,571,110.97	1.8	1.48	1.48	0.75
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	42,400.96	5,210,149.88	3.7	1.65	1.65	0.11
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	52,500.00	3,552,500.00	2.5	1.82	1.83	0.17
5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	3,082.19	5,003,082.19	3.5	0.25	0.25	0.25
			78,062,176.35		78,229,925.27	648,291.16	78,878,216.43	55.3	1.20	1.21	0.56
Treasury Notes											
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	100.88	2,481,742.19	101.16	2,488,635.88	0.00	2,488,635.88	1.8	0.18	2.47	0.50
2,461,000	2.500% Due 12-31-20 UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.31	2,493,300.62	20,688.63	2,513,989.25	1.8	0.15	2.22	0.62

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.42	5,005,696.72	16,820.97	5,022,517.69	3.5	0.20	1.62	0.29
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.74	2,505,909.89	12,146.76	2,518,056.66	1.8	0.17	2.33	0.79
2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	100.91	2,245,250.84	7,300.78	2,252,551.62	1.6	0.20	2.60	0.37
			14,678,004.45		14,738,793.95	56,957.14	14,795,751.09	10.4	0.18	2.14	0.48
			141,056,835.07		141,511,847.54	804,036.46	142,315,884.00	100.0	0.74	1.29	0.45

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 05-31-20 to 06-30-20

Portfolio Value on 05-31-20	130,065,984.70
Accrued Interest	975,245.09
Contributions	20,000,000.00
Withdrawals	-17,000,000.00
Transfers In	8,131,253.63
Realized Gains	0.00
Unrealized Gains	-59,468.18
Interest	374,077.38
Dividends	0.00
Change in Accrued Interest	-171,208.63
Portfolio Value on 06-30-20	141,511,847.54
Accrued Interest	804,036.46
Average Capital	142,157,690.42
Total Gain before Fees	143,400.57
IRR for 0.08 Years	0.10%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income Portfolio
From 04-01-17 to 06-30-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	185,633,059.21
Withdrawals	-84,671,601.83
Transfers In	166,633,520.91
Transfers Out	-132,934,577.97
Realized Gains	722,015.37
Unrealized Gains	455,012.47
Interest	5,674,419.38
Dividends	0.00
Change in Accrued Interest	804,036.46
Portfolio Value on 06-30-20	141,511,847.54
Accrued Interest	804,036.46
Average Capital	105,657,861.38
Total Gain before Fees	7,655,483.68
IRR for 3.25 Years	7.25%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	140,996,925	Average Curr. Yld	1.29
Market Value	141,322,884.66	Average Maturity (yrs)	0.45
Total Cost	140,867,872.19	Average Coupon (%)	1.30
Net Gain/Loss	455,012.47	Average Duration	0.45
Annual Income	1,823,741.82	Average Moody Rating	Aaa
Number of Issues	30	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	11	41,937,749.54	29.7	2.1	2.111%	0.4
Not Rated	19	99,385,135.11	70.3	1.0	0.951%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	6	27,198,955.59	19.2	2.1	2.086%	0.4
Not Rated	24	114,123,929.07	80.8	1.1	1.107%	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
06-12-2020	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 07-20-20	99.99	2,999,616.67	99.99	2,999,810.01	193.34	0.0
01-27-2020	9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.99	9,067,334.41	67,969.28	0.8
01-27-2020	9,091,000	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.97	9,088,065.43	88,394.88	1.0
09-05-2019	10,000,000	0.000% Due 09-22-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.61	10,061,326.00	-30,699.00	-0.3
12-03-2019	6,000,000	2.625% Due 10-01-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.71	6,042,883.20	27,558.20	0.5
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	100.54	6,056,544.66	40,591.82	0.7
12-17-2019	2,000,000	1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20	100.23	2,004,565.00	100.77	2,015,420.60	10,855.60	0.5

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-17-2019	490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020	101.44	497,071.20	101.33	496,498.38	-572.82	-0.1
12-30-2019	2,500,000	3.125% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	101.05	2,526,282.75	22,182.75	0.9
				48,127,691.39		48,354,165.43	226,474.04	0.5
Treasury Notes								
12-17-2019	4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020	100.01	4,985,523.50	100.42	5,005,696.72	20,173.22	0.4
12-17-2019	2,225,000	1.625% Due 10-15-20 UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020	100.89	2,244,708.71	100.91	2,245,250.84	542.13	0.0
12-30-2019	2,460,000	2.625% Due 11-15-20 UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	100.88	2,481,742.19	101.16	2,488,635.88	6,893.69	0.3
12-30-2019	2,461,000	2.500% Due 12-31-20 UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	101.31	2,493,300.62	14,925.57	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.74	2,505,909.89	18,254.89	0.7
				14,678,004.45		14,738,793.95	60,789.50	0.4
Certificate of Deposit								
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
12-31-2019	5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 9/28/20 0.250% Due 09-28-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
06-12-2020	6,000,000	Intrust 2/15/21 0.280% Due 02-15-21	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
06-12-2020	6,000,000	Intrust 3/15/21 0.300% Due 03-15-21	100.00	6,000,000.00	100.00	6,000,000.00	0.00	0.0
01-29-2020	8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
04-01-2020	5,000,000	Intrust 4/21/21 0.370% Due 04-01-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-05-2020	2,562,176	Intrust 4/5/21 1.480% Due 04-05-21	100.00	2,562,176.35	100.00	2,562,176.35	0.00	0.0
06-12-2020	5,000,000	Intrust 4/15/21 0.320% Due 04-15-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-01-2020	5,000,000	Capitol Federal 6/1/21 0.300% Due 06-01-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-21-2020	2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-24-2020	2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				78,062,176.35		78,229,925.27	167,748.92	0.2
Cash and Equivalents								
				188,962.88		188,962.88		
				188,962.88		188,962.88		
TOTAL PORTFOLIO				141,056,835.07		141,511,847.54	455,012.47	0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-20 Through 06-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-07-2018	06-01-2020	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	5,000,000.00	5,000,000.00		0.00
03-11-2020	06-11-2020	5,000,000	Capitol Federal 6/11/2020 0.850% Due 06-11-20	5,000,000.00	5,000,000.00	0.00	
12-31-2019	06-30-2020	3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	3,500,000.00	3,597,042.36	97,042.36	
TOTAL GAINS						97,042.36	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				13,500,000.00	13,597,042.36	97,042.36	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income Portfolio
From 06-01-20 Through 06-30-20

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
06-01-2020	06-01-2020	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	45,180.00
06-11-2020	06-11-2020	1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 12/11/2020	18,750.00
06-11-2020	06-11-2020	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 12/11/2020	7,656.25
		3.125% Due 12-11-20	<hr/> 71,586.25
Treasury Notes			
06-30-2020	06-30-2020	UNITED STATES TREASURY NOTES NOTE 12/31/2020	30,750.00
		2.500% Due 12-31-20	<hr/> 30,750.00
Cash and Equivalents			
06-30-2020	06-30-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	<hr/> 37.12
			37.12
Certificate of Deposit			
06-01-2020	06-01-2020	Capitol Federal 6/1/20 2.850% Due 06-01-20	211,602.74
06-11-2020	06-11-2020	Capitol Federal 6/11/2020 0.850% Due 06-11-20	10,712.33
06-30-2020	06-30-2020	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	49,388.94
			<hr/> 271,704.01
NET INCOME			<hr/> 374,077.38

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 06-01-20 To 06-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2020			Beginning Balance		86,206.18
06-01-2020	06-01-2020	dp	Interest	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	45,180.00
				1.500% Due 11-30-20	
06-01-2020	06-01-2020	dp	Sale	Capitol Federal 6/1/20	5,000,000.00
				2.850% Due 06-01-20	
06-01-2020	06-01-2020	dp	Accrued Interest	Capitol Federal 6/1/20	211,602.74
				2.850% Due 06-01-20	
06-01-2020	06-01-2020	wd	Purchase	Capitol Federal 6/1/21	-5,000,000.00
				0.300% Due 06-01-21	
06-05-2020	06-05-2020	li	Addition	to Portfolio	17,000,000.00
06-11-2020	06-11-2020	dp	Interest	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	18,750.00
				1.875% Due 12-11-20	
06-11-2020	06-11-2020	dp	Interest	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020	7,656.25
				3.125% Due 12-11-20	
06-11-2020	06-11-2020	li	Addition	to Portfolio	3,000,000.00
06-11-2020	06-11-2020	dp	Sale	Capitol Federal 6/11/2020	5,000,000.00
				0.850% Due 06-11-20	
06-11-2020	06-11-2020	dp	Accrued Interest	Capitol Federal 6/11/2020	10,712.33
				0.850% Due 06-11-20	
06-12-2020	06-12-2020	lo	Withdrawal	from Portfolio	-17,000,000.00
06-12-2020	06-15-2020	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT	-2,999,616.67
				0.000% Due 07-20-20	
06-12-2020	06-12-2020	wd	Purchase	Intrust 4/15/21	-5,000,000.00
				0.320% Due 04-15-21	
06-12-2020	06-12-2020	wd	Purchase	Intrust 3/15/21	-6,000,000.00
				0.300% Due 03-15-21	

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income Portfolio
From 06-01-20 To 06-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
06-12-2020	06-12-2020	wd	Purchase	Intrust 2/15/21 0.280% Due 02-15-21	-6,000,000.00
06-12-2020	06-12-2020	ti	Addition	to Portfolio	8,131,253.63
06-30-2020	06-30-2020	dp	Interest	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	30,750.00
06-30-2020	06-30-2020	dp	Interest	2.500% Due 12-31-20 FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	37.12
06-30-2020	06-30-2020	dp	Sale	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	3,597,042.36
06-30-2020	06-30-2020	dp	Accrued Interest	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	49,388.94
06-30-2020			Ending Balance		188,962.88

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
June 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Treasury Notes	1,250,000	1,249,439.06	1,250,638.75	14.3	1.5	18,750.00
	1,250,000	1,249,439.06	1,250,638.75	14.3	1.5	18,750.00
Cash and Equiv.						
Cash and Equivalents	0	2.74	2.74	0.0	0.0	0.00
Certificate of Deposit	7,500,000	7,500,000.00	7,500,000.00	85.7	1.2	93,500.00
	7,500,000	7,500,002.74	7,500,002.74	85.7	1.2	93,500.00
TOTAL PORTFOLIO	8,750,000	8,749,441.80	8,750,641.49	100.0	1.3	112,250.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.74		2.74		2.74	0.0			
			2.74		2.74	0.00	2.74	0.0	0.00	0.00	0.00
Certificate of Deposit											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	47,681.69	5,047,681.69	57.1	1.66	1.67	0.54
2,500,000	Capitol Federal 5/7/21 0.400% Due 05-07-21	100.00	2,500,000.00	100.00	2,500,000.00	1,452.05	2,501,452.05	28.6	0.40	0.40	0.85
			7,500,000.00		7,500,000.00	49,133.75	7,549,133.75	85.7	1.24	1.25	0.64
Treasury Notes											
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.05	1,250,638.75	8,602.34	1,259,241.09	14.3	0.26	1.50	0.04
			1,249,439.06		1,250,638.75	8,602.34	1,259,241.09	14.3	0.26	1.50	0.04
			8,749,441.80		8,750,641.49	57,736.08	8,808,377.57	100.0	1.10	1.28	0.55

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 05-31-20 to 06-30-20

Portfolio Value on 05-31-20	8,752,086.49
Accrued Interest	48,524.57
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	-1,445.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	9,211.51
Portfolio Value on 06-30-20	8,750,641.49
Accrued Interest	57,736.08
Average Capital	8,800,611.06
Total Gain before Fees	7,766.51
IRR for 0.08 Years	0.09%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 06-30-20

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	-3,805,894.93
Transfers In	11,383,791.78
Transfers Out	-24,615,937.25
Realized Gains	30,549.01
Unrealized Gains	1,199.69
Interest	800,029.37
Dividends	0.00
Change in Accrued Interest	-120,770.77
Portfolio Value on 06-30-20	8,750,641.49
Accrued Interest	57,736.08
Average Capital	13,485,023.04
Total Gain before Fees	711,007.30
IRR for 3.25 Years	5.27%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
June 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	8,750,000	Average Curr. Yld	1.28
Market Value	8,750,638.75	Average Maturity (yrs)	0.56
Total Cost	8,749,439.06	Average Coupon (%)	1.28
Net Gain/Loss	1,199.69	Average Duration	0.55
Annual Income	112,250.00	Average Moody Rating	Aaa
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	1,250,638.75	14.3	1.5	1.500%	0.0
Not Rated	2	7,500,000.00	85.7	1.2	1.247%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	8,750,638.75	100.0	1.3	1.283%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Notes								
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	100.05	1,250,638.75	1,199.69	0.1
				1,249,439.06		1,250,638.75	1,199.69	0.1
Certificate of Deposit								
12-04-2019	5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2020	2,500,000	Capitol Federal 5/7/21 0.400% Due 05-07-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				7,500,000.00		7,500,000.00	0.00	0.0
Cash and Equivalents								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		2.74		2.74		
				2.74		2.74		
TOTAL PORTFOLIO				8,749,441.80		8,750,641.49	1,199.69	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 From 06-01-20 Through 06-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 06-01-20 Through 06-30-20

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 06-01-20 To 06-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO					
06-01-2020			Beginning Balance		2.74
06-30-2020			Ending Balance		2.74

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
June 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	20,422,358.14	20,422,358.14	100.0	0.0	0.00
	0	20,422,358.14	20,422,358.14	100.0	0.0	0.00
TOTAL PORTFOLIO	0	20,422,358.14	20,422,358.14	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
June 30, 2020

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
Cash and Equivalents											
	Cash		<u>20,422,358.14</u>		<u>20,422,358.14</u>		<u>20,422,358.14</u>	<u>100.0</u>			
			20,422,358.14		20,422,358.14	0.00	20,422,358.14	100.0	0.00	0.00	0.00
			20,422,358.14		20,422,358.14	0.00	20,422,358.14	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 05-31-20 to 06-30-20

Portfolio Value on 05-31-20	19,922,301.89
Contributions	0.00
Withdrawals	0.00
Transfers In	499,882.13
Transfers Out	-8,540.30
Realized Gains	0.00
Unrealized Gains	0.00
Interest	8,714.42
Dividends	0.00
Portfolio Value on 06-30-20	20,422,358.14
Average Capital	19,938,679.95
Total Gain before Fees	8,714.42
IRR for 0.08 Years	0.04%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 06-30-20

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	156,657,368.76
Transfers Out	-180,147,760.80
Realized Gains	0.00
Unrealized Gains	0.00
Interest	859,428.68
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 06-30-20	20,422,358.14
Accrued Interest	0.00
Average Capital	34,713,727.39
Total Gain before Fees	667,123.84
IRR for 3.25 Years	1.92%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
June 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		Cash		20,422,358.14		20,422,358.14		
				20,422,358.14		20,422,358.14		
TOTAL PORTFOLIO				20,422,358.14		20,422,358.14	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
 From 06-01-20 Through 06-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 06-01-20 Through 06-30-20

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
06-30-2020	06-30-2020	Cash	174.12
06-30-2020	06-30-2020	Cash	8,540.30
			<hr/> 8,714.42
NET INCOME			8,714.42

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 06-01-20 To 06-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
June 30, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,630,000	1,647,687.40	1,637,410.96	52.1	2.6	42,087.50
	1,630,000	1,647,687.40	1,637,410.96	52.1	2.6	42,087.50
Cash and Equiv.						
Cash and Equivalents	0	1,005,362.11	1,005,362.11	32.0	0.0	0.00
Treasury Bills	500,000	499,559.03	499,516.50	15.9	0.0	0.00
	500,000	1,504,921.14	1,504,878.61	47.9	0.0	0.00
TOTAL PORTFOLIO	2,130,000	3,152,608.54	3,142,289.57	100.0	1.3	42,087.50

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
June 30, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
910,000	FEDERAL HOME LN BKS 4.625% Due 09-11-20	101.98	928,018.00	100.85	917,746.97	12,743.16	930,490.13	29.2	0.30	4.59	0.20
720,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-21-20	99.95	719,669.40	99.95	719,664.00	0.00	719,664.00	22.9	0.15	0.00	0.31
			<u>1,647,687.40</u>		<u>1,637,410.96</u>	<u>12,743.16</u>	<u>1,650,154.12</u>	<u>52.1</u>	<u>0.23</u>	<u>2.57</u>	<u>0.25</u>
Cash and Equivalents											
	Cash		<u>1,005,362.11</u>		<u>1,005,362.11</u>		<u>1,005,362.11</u>	<u>32.0</u>			
			1,005,362.11		1,005,362.11	0.00	1,005,362.11	32.0	0.00	0.00	0.00
Treasury Bills											
500,000	UNITED STATES TREAS BILLS 0.000% Due 01-28-21	99.91	499,559.03	99.90	499,516.50	0.00	499,516.50	15.9	0.17	0.00	0.58
			<u>499,559.03</u>		<u>499,516.50</u>	<u>0.00</u>	<u>499,516.50</u>	<u>15.9</u>	<u>0.17</u>	<u>0.00</u>	<u>0.58</u>
			<u>3,152,608.54</u>		<u>3,142,289.57</u>	<u>12,743.16</u>	<u>3,155,032.73</u>	<u>100.0</u>	<u>0.15</u>	<u>1.34</u>	<u>0.22</u>

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 05-31-20 to 06-30-20

Portfolio Value on 05-31-20	3,132,530.14
Accrued Interest	22,286.39
Contributions	0.00
Withdrawals	0.00
Realized Gains	-1,052.91
Unrealized Gains	-3,262.66
Interest	14,075.00
Dividends	0.00
Change in Accrued Interest	-9,543.23
Portfolio Value on 06-30-20	3,142,289.57
Accrued Interest	12,743.16
Average Capital	3,154,816.53
Total Gain before Fees	216.20
IRR for 0.08 Years	0.01%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 06-30-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-1,651,259.44
Realized Gains	51,275.40
Unrealized Gains	-10,318.97
Interest	148,244.85
Dividends	0.00
Change in Accrued Interest	12,743.16
Portfolio Value on 06-30-20	3,142,289.57
Accrued Interest	12,743.16
Average Capital	3,459,807.07
Total Gain before Fees	201,944.44
IRR for 3.25 Years	5.84%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
June 30, 2020

Summary Information

	Totals		Weighted Averages
Par Value	2,130,000	Average Curr. Yld	1.97
Market Value	2,136,927.46	Average Maturity (yrs)	0.32
Total Cost	2,147,246.43	Average Coupon (%)	1.99
Net Gain/Loss	-10,318.97	Average Duration	0.33
Annual Income	42,087.50	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	2,136,927.46	100.0	2.0	1.986%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	2,136,927.46	100.0	2.0	1.986%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
June 30, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
03-25-2020	910,000	FEDERAL HOME LN BKS 4.625% Due 09-11-20	101.98	928,018.00	100.85	917,746.97	-10,271.03	-1.1
06-29-2020	720,000	FEDL HOME LN MTG CORP DISC NT 0.000% Due 10-21-20	99.95	719,669.40	99.95	719,664.00	-5.40	0.0
				1,647,687.40		1,637,410.96	-10,276.44	-0.6
Treasury Bills								
05-19-2020	500,000	UNITED STATES TREAS BILLS 0.000% Due 01-28-21	99.91	499,559.03	99.90	499,516.50	-42.53	0.0
				499,559.03		499,516.50	-42.53	0.0
Cash and Equivalents								
		Cash		1,005,362.11		1,005,362.11		
				1,005,362.11		1,005,362.11		
TOTAL PORTFOLIO				3,152,608.54		3,142,289.57	-10,318.97	-0.3

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-20 Through 06-30-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-13-2019	06-12-2020	1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020	1,030,751.90	1,030,000.00	-751.90	
08-29-2019	06-22-2020	675,000	1.750% Due 06-12-20 FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	673,528.50	675,000.00	1,471.50	
TOTAL GAINS						1,471.50	0.00
TOTAL LOSSES						-751.90	0.00
				1,704,280.40	1,705,000.00	719.60	0.00
TOTAL REALIZED GAIN/LOSS		719.60					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 06-01-20 Through 06-30-20

Ex-Date	Pay-Date	Security		Amount
Agency Securities				
06-12-2020	06-12-2020	FEDERAL HOME LOAN BANKS BOND	1.75%	9,012.50
		06/12/2020		
		1.750% Due 06-12-20		
06-22-2020	06-22-2020	FEDERAL NATL MTG ASSN		5,062.50
		1.500% Due 06-22-20		
				<hr/>
				14,075.00
NET INCOME				14,075.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 06-01-20 To 06-30-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!