



City of Lawrence

January 2020

Security Investment Report

City of Lawrence, Kansas



# **City of Lawrence, Kansas**

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**CONSOLIDATED**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
January 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	100,168,000	99,992,038.84	100,067,113.49	43.0	1.0	951,597.50
Treasury Notes	24,844,000	24,914,824.74	24,930,768.63	10.7	2.1	513,531.25
	125,012,000	124,906,863.58	124,997,882.11	53.8	1.2	1,465,128.75
<b>Cash and Equiv.</b>						
Cash and Equivalents	5,575,997	23,056,459.61	23,056,459.61	9.9	0.0	312.28
Certificate of Deposit	84,467,153	84,000,000.00	84,467,153.36	36.3	2.1	1,790,214.29
	90,043,150	107,056,459.61	107,523,612.97	46.2	1.7	1,790,526.56
<b>TOTAL PORTFOLIO</b>	<b>215,055,150</b>	<b>231,963,323.19</b>	<b>232,521,495.08</b>	<b>100.0</b>	<b>1.4</b>	<b>3,255,655.31</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Agency Securities</b>											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	99.87	6,015,952.84	99.97	6,022,483.16	15,060.00	6,037,543.16	2.6	1.53	1.50	0.82
800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20	99.50	795,985.00	99.94	799,532.56	3,466.67	802,999.23	0.3	1.64	1.30	0.17
6,000,000	FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20	100.26	6,015,325.00	100.30	6,017,911.80	20,266.67	6,038,178.47	2.6	1.53	1.89	0.81
1,500,000	FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020 1.650% Due 12-23-20	100.00	1,500,025.00	100.03	1,500,416.10	2,612.50	1,503,028.60	0.6	1.61	1.65	0.39
3,000,000	FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20	99.81	2,994,368.80	100.02	3,000,633.60	24,858.33	3,025,491.93	1.3	1.49	1.90	0.07
2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	100.26	2,506,541.25	16,892.36	2,523,433.61	1.1	1.51	1.75	1.10
1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20	100.07	1,030,751.90	100.07	1,030,722.44	2,453.40	1,033,175.84	0.4	1.54	1.75	0.36

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,500,000	FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020 1.875% Due 03-13-20	99.84	4,493,005.00	100.03	4,501,411.65	32,343.75	4,533,755.40	1.9	1.56	1.87	0.12
2,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20	100.23	2,004,565.00	100.31	2,006,204.80	5,208.33	2,011,413.13	0.9	1.51	1.87	0.85
900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.01	900,074.52	9,031.25	909,105.77	0.4	1.64	2.12	0.03
10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	100.92	10,092,025.00	100.69	10,069,409.00	87,500.00	10,156,909.00	4.3	1.57	2.61	0.66
490,000	FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.39	496,793.56	2,126.74	498,920.29	0.2	1.49	3.08	0.85
3,500,000	FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020 4.125% Due 03-13-20	100.90	3,531,385.00	100.28	3,509,653.00	55,343.75	3,564,996.75	1.5	1.69	4.11	0.12
20,912,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 02/26/2020 0.000% Due 02-26-20	99.57	20,821,406.33	99.90	20,891,290.85	0.00	20,891,290.85	9.0	1.37	0.00	0.07
4,300,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/16/2020 0.000% Due 03-16-20	99.77	4,290,124.25	99.82	4,292,174.00	0.00	4,292,174.00	1.8	1.43	0.00	0.13

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,250,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020 0.000% Due 04-07-20	99.44	1,242,938.19	99.72	1,246,511.00	0.00	1,246,511.00	0.5	1.50	0.00	0.19
3,013,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020 0.000% Due 04-15-20	99.55	2,999,362.72	99.69	3,003,539.18	0.00	3,003,539.18	1.3	1.51	0.00	0.21
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	99.24	8,999,365.13	99.25	9,000,375.39	0.00	9,000,375.39	3.9	1.55	0.00	0.48
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.01	9,000,776.37	0.00	9,000,776.37	3.9	1.56	0.00	0.64
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.96	674,749.82	1,096.87	675,846.70	0.3	1.58	1.50	0.39
1,000,000	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20	100.10	1,001,025.00	100.01	1,000,050.40	9,666.67	1,009,717.07	0.4	1.44	2.00	0.02
			1,674,553.50		1,674,800.22	10,763.54	1,685,563.77	0.7	1.50	1.80	0.17
4,300,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 03-03-20	99.83	4,292,532.25	99.87	4,294,596.32	0.00	4,294,596.32	1.8	1.37	0.00	0.09

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,315,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-16-20	99.64	4,299,335.18	99.68	4,301,262.72	0.00	4,301,262.72	1.8	1.51	0.00	0.21
			<u>8,591,867.43</u>		<u>8,595,859.04</u>	<u>0.00</u>	<u>8,595,859.04</u>	<u>3.7</u>	<u>1.44</u>	<u>0.00</u>	<u>0.15</u>
			99,992,038.84		100,067,113.49	287,927.29	100,355,040.78	43.0	1.50	0.95	0.38
<b>Cash and Equivalents</b>											
	Cash		17,468,656.93		17,468,656.93		17,468,656.93	7.5			
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		11,805.68		11,805.68		11,805.68	0.0			
5,575,997	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	5,575,997.00	1.00	5,575,997.00		5,575,997.00	2.4			0.00
			<u>23,056,459.61</u>		<u>23,056,459.61</u>	<u>0.00</u>	<u>23,056,459.61</u>	<u>9.9</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Certificate of Deposit</b>											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	13,232.24	5,013,232.24	2.2	1.67	1.67	0.94
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	3,513.39	3,503,513.39	1.5	1.66	1.67	1.27
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	44,300.55	2,544,300.55	1.1	2.40	2.42	0.26
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	163,913.93	5,163,913.93	2.2	2.78	2.85	0.32
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	3,534.43	3,503,534.43	1.5	1.67	1.68	1.35
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	1,140.71	2,501,140.71	1.1	1.66	1.67	1.43
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	165,064.21	5,165,064.21	2.2	2.80	2.87	0.48
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	803.28	2,500,803.28	1.1	1.67	1.68	1.51



Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	85,423.50	10,085,423.50	4.3	1.84	1.85	0.50
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	182,295.08	5,182,295.08	2.2	2.69	2.78	0.19
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	721.31	8,000,721.31	3.4	1.65	1.65	1.14
7,202,362	Intrust 3/26/20 2nd Certificate 2.850% Due 03-26-20	97.19	7,000,000.00	100.00	7,202,362.08	17,386.03	7,219,748.11	3.1	2.88	2.85	0.15
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	77,459.02	10,077,459.02	4.3	1.89	1.89	0.16
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	50,372.27	2,550,372.27	1.1	2.43	2.45	0.17
3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	8,332.66	3,605,375.02	1.5	2.75	2.73	0.40
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	7,222.14	5,174,971.06	2.2	1.65	1.65	0.51
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	26,075.00	3,526,075.00	1.5	1.82	1.83	0.57
			84,000,000.00		84,467,153.36	850,789.73	85,317,943.09	36.3	2.11	2.12	0.59
<b>Treasury Notes</b>											
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.94	499,687.50	1,746.93	501,434.43	0.2	1.62	1.38	0.24
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	99.97	1,249,658.12	824.18	1,250,482.30	0.5	1.56	1.50	0.45

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	100.87	2,481,332.63	5,377.05	2,486,709.68	1.1	1.54	2.48	0.90
2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	100.76	2,479,745.68	25,429.22	2,505,174.90	1.1	1.51	2.23	1.02
1,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20	99.95	999,465.00	99.99	999,916.70	6,314.54	1,006,231.24	0.4	1.57	1.38	0.04
5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.98	4,999,091.50	28,897.66	5,027,989.16	2.1	1.59	1.38	0.08
4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.04	4,986,947.14	23,903.48	5,010,850.62	2.1	1.57	1.62	0.70
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.07	2,489,265.43	17,261.19	2,506,526.62	1.1	1.48	2.35	1.18

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	100.83	2,243,512.67	12,355.17	2,255,867.84	1.0	1.56	2.60	0.78
2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.06	2,501,611.25	41,618.55	2,543,229.80	1.1	2.01	3.62	0.04
			24,914,824.74		24,930,768.63	163,727.96	25,094,496.59	10.7	1.60	2.06	0.57
			231,963,323.19		232,521,495.08	1,302,444.99	233,823,940.07	100.0	1.58	1.40	0.44

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 12-31-19 to 01-31-20

Portfolio Value on 12-31-19	214,496,646.43
Accrued Interest	1,582,538.18
Contributions	25,000,000.00
Withdrawals	-7,000,028.33
Transfers In	1,571,511.46
Transfers Out	-2,199,036.94
Realized Gains	-1,409.85
Unrealized Gains	43,912.81
Interest	609,899.50
Dividends	0.00
Change in Accrued Interest	-280,093.20
Portfolio Value on 01-31-20	232,521,495.08
Accrued Interest	1,302,444.99
Average Capital	223,211,153.80
Total Gain before Fees	372,309.27
IRR for 0.08 Years	0.17%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
From 04-01-17 to 01-31-20

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	206,080,794.66
Withdrawals	-101,999,073.23
Transfers In	368,583,850.17
Transfers Out	-311,798,427.98
Realized Gains	1,181,040.44
Unrealized Gains	558,171.89
Interest	6,858,438.00
Dividends	3,379.63
Change in Accrued Interest	931,633.30
Portfolio Value on 01-31-20	232,521,495.08
Accrued Interest	1,302,444.99
Average Capital	184,403,557.30
Total Gain before Fees	9,532,663.27
IRR for 2.84 Years	5.17%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
January 31, 2020

**Summary Information**

	Totals		Weighted Averages
Par Value	209,479,153	Average Curr. Yld	1.55
Market Value	209,465,035.47	Average Maturity (yrs)	0.50
Total Cost	208,906,863.58	Average Coupon (%)	1.56
Net Gain/Loss	558,171.89	Average Duration	0.49
Annual Income	3,255,343.04	Average Moody Rating	Aaa
Number of Issues	50	Average S&P Rating	AA+

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	22	66,792,868.56	31.9	2.1	2.146%	0.6
Not Rated	28	142,672,166.91	68.1	1.3	1.281%	0.5

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	12	40,861,371.33	19.5	2.2	2.202%	0.6
Not Rated	38	168,603,664.14	80.5	1.4	1.400%	0.5

Columbia Capital Management, LLC  
**LARGEST HOLDINGS**  
**City of Lawrence, Kansas**  
January 31, 2020

Securities	Market Value	Pct.
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 02/26/2020 0.000% Due 02-26-20	20,891,290.85	8.98
Cash	17,468,656.93	7.51
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20	10,069,409.00	4.33
Capitol Federal 8/3/20 1.850% Due 08-03-20	10,000,000.00	4.30
Intrust 4/1/2020 1.890% Due 04-01-20	10,000,000.00	4.30
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	9,000,776.37	3.87
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020 0.000% Due 07-23-20	9,000,375.39	3.87
Intrust 3/21/29 1.650% Due 03-29-21	8,000,000.00	3.44
Intrust 3/26/20 2nd Certificate 2.850% Due 03-26-20	7,202,362.08	3.10
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20	6,022,483.16	2.59
<b>Total</b>	<b>107,655,353.77</b>	<b>46.30</b>

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning January 31, 2020

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Agency Securities</b>													
FEDERAL NATL MTG ASSN 2.000% Due 02-07-20		10,000.00											10,000.00
FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20		9,562.50											9,562.50
FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020 1.900% Due 02-24-20		28,500.00											28,500.00
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 02/26/2020 0.000% Due 02-26-20	20,912,000.00												20,912,000.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 03-03-20		4,300,000.00											4,300,000.00
FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020 1.875% Due 03-13-20		42,187.50											42,187.50
FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020 4.125% Due 03-13-20		72,187.50											72,187.50



Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning January 31, 2020

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/16/2020 0.000% Due 03-16-20			4,300,000.00										4,300,000.00
FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020 1.300% Due 03-30-20			5,200.00										5,200.00
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020 0.000% Due 04-07-20			1,250,000.00										1,250,000.00
FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020 0.000% Due 04-15-20			3,013,000.00										3,013,000.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-16-20			4,315,000.00										4,315,000.00
FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20						9,012.50							9,012.50
FEDERAL NATL MTG ASSN 1.500% Due 06-22-20						5,062.50							5,062.50

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning January 31, 2020

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020 2.625% Due 10-01-20			131,250.00							131,250.00			262,500.00
FEDERAL FARM CREDIT BOND 1.9% 11/27/2020 1.900% Due 11-27-20					57,000.00						57,000.00		114,000.00
FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020 1.500% Due 11-30-20				45,180.00							45,180.00		90,360.00
FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020 1.875% Due 12-11-20						18,750.00						18,750.00	37,500.00
FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20						7,656.25						7,656.25	15,312.50
FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020 1.650% Due 12-23-20						12,375.00						12,375.00	24,750.00

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning January 31, 2020

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21			21,875.00						21,875.00				43,750.00
<b>TOTAL</b>	20,960,062.50	6,741,450.00	8,709,250.00	102,180.00	52,856.25				21,875.00	131,250.00	102,180.00	38,781.25	38,859,885.00
<b>Treasury Notes</b>													
UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20		6,875.00											6,875.00
UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20		45,312.50											45,312.50
UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20		34,375.00											34,375.00
UNITED STATES TREAS NTs 1.375% Due 04-30-20				3,437.50									3,437.50
UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20							9,375.00						9,375.00

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning January 31, 2020

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20				40,503.12						40,503.12			81,006.25
UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20					29,203.12						29,203.12		58,406.25
UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20						30,750.00						61,500.00	92,250.00
UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21													
UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21		27,686.25						27,686.25					55,372.50
UNITED STATES TREASURY NOTES NOTE 2.250% Due 02-15-21				29,248.12						29,248.12			58,496.25
TOTAL	114,248.75			73,188.75	29,203.12	30,750.00	9,375.00	27,686.25		69,751.25	29,203.12	61,500.00	444,906.25

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning January 31, 2020

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
<b>Certificate of Deposit</b>													
Intrust 3/26/20 2nd Certificate			48,232.21										48,232.21
2.850% Due 03-26-20													
Intrust 4/1/2020				108,959.02									108,959.02
1.890% Due 04-01-20													
Intrust 4/5/20				61,250.00									61,250.00
2.450% Due 04-05-20													
Central National Bank 10/9/19				208,500.00									208,500.00
2.780% Due 04-09-20													
Capitol Federal 5/8/20					60,500.00								60,500.00
2.420% Due 05-08-20													
Capitol Federal 6/1/20						211,413.93							211,413.93
2.850% Due 06-01-20													
Intrust 6/30/20 2nd Certificate						48,920.76							48,920.76
2.735% Due 06-30-20													
Capitol Federal 7/31/20							236,422.13						236,422.13
2.870% Due 07-31-20													
Capitol Federal 8/3/20								178,934.43					178,934.43
1.850% Due 08-03-20													
Intrust 8/9/20 2nd Certificate								51,719.85					51,719.85
1.650% Due 08-09-20													
Intrust 9/1/2020									63,525.00				63,525.00
1.830% Due 09-01-20													
Capitol Federal 1/15/21													0.00
1.670% Due 01-15-21													
<b>TOTAL</b>			48,232.21	378,709.02	60,500.00	260,334.69	236,422.13	230,654.27	63,525.00				1,278,377.33

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning January 31, 2020

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
GRAND TOTAL	21,074,311.25	5,789,682.25	9,161,147.77	191,883.12	343,940.94	245,797.13	258,340.52	85,400.00	201,001.25	131,383.12	100,281.25		40,583,168.58

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
11-01-2019	1,000,000	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20	100.10	1,001,025.00	100.01	1,000,050.40	-974.60	-0.1
05-15-2019	900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020	99.80	898,191.00	100.01	900,074.52	1,883.52	0.2
06-10-2019	3,000,000	FEDERAL HOME LOAN BANKS BOND 2.125% Due 02-11-20	99.81	2,994,368.80	100.02	3,000,633.60	6,264.80	0.2
11-18-2019	20,912,000	FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020	99.57	20,821,406.33	99.90	20,891,290.85	69,884.52	0.3
01-21-2020	4,300,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 02/26/2020	99.83	4,292,532.25	99.87	4,294,596.32	2,064.07	0.0
06-14-2019	4,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 02-26-20	99.84	4,493,005.00	100.03	4,501,411.65	8,406.65	0.2
11-01-2019	3,500,000	FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020	100.90	3,531,385.00	100.28	3,509,653.00	-21,732.00	-0.6
01-21-2020	4,300,000	FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020	99.77	4,290,124.25	99.82	4,292,174.00	2,049.75	0.0
		FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/16/2020 0.000% Due 03-16-20						

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
07-18-2019	800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020	99.50	795,985.00	99.94	799,532.56	3,547.56	0.4
11-27-2019	1,250,000	1.300% Due 03-30-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020	99.44	1,242,938.19	99.72	1,246,511.00	3,572.81	0.3
12-30-2019	3,013,000	0.000% Due 04-07-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020	99.55	2,999,362.72	99.69	3,003,539.18	4,176.46	0.1
01-21-2020	4,315,000	0.000% Due 04-15-20 FEDL HOME LOAN BK CONS DISC NT	99.64	4,299,335.18	99.68	4,301,262.72	1,927.54	0.0
11-13-2019	1,030,000	0.000% Due 04-16-20 FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020	100.07	1,030,751.90	100.07	1,030,722.44	-29.46	0.0
08-29-2019	675,000	1.750% Due 06-12-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	99.96	674,749.82	1,221.32	0.2
01-27-2020	9,068,000	1.500% Due 06-22-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.25	9,000,375.39	1,010.26	0.0
01-27-2020	9,091,000	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.01	9,000,776.37	1,105.82	0.0



Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
09-05-2019	10,000,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.69	10,069,409.00	-22,616.00	-0.2
12-03-2019	6,000,000	2.625% Due 10-01-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.30	6,017,911.80	2,586.80	0.0
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	99.97	6,022,483.16	6,530.32	0.1
12-17-2019	2,000,000	1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.23	2,004,565.00	100.31	2,006,204.80	1,639.80	0.1
12-17-2019	490,000	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020	101.44	497,071.20	101.39	496,793.56	-277.64	-0.1
12-16-2019	1,500,000	3.125% Due 12-11-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	100.00	1,500,025.00	100.03	1,500,416.10	391.10	0.0
12-30-2019	2,500,000	1.650% Due 12-23-20 FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	100.26	2,506,541.25	2,441.25	0.1
				99,992,038.84		100,067,113.49	75,074.65	0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Treasury Notes</b>								
11-01-2019	1,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020	99.95	999,465.00	99.99	999,916.70	451.70	0.0
08-28-2019	2,500,000	1.375% Due 02-15-20 UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020	100.80	2,520,090.23	100.06	2,501,611.25	-18,478.98	-0.7
06-06-2019	5,000,000	3.625% Due 02-15-20 UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020	99.44	4,972,175.00	99.98	4,999,091.50	26,916.50	0.5
05-31-2019	500,000	1.375% Due 02-29-20 UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.94	499,687.50	4,036.50	0.8
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020	99.96	1,249,439.06	99.97	1,249,658.12	219.06	0.0
12-17-2019	4,985,000	1.500% Due 07-15-20 UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020	100.01	4,985,523.50	100.04	4,986,947.14	1,423.64	0.0
12-17-2019	2,225,000	1.625% Due 10-15-20 UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	100.83	2,243,512.67	-1,196.04	-0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020	100.88	2,481,742.19	100.87	2,481,332.63	-409.56	0.0
12-30-2019	2,461,000	2.500% Due 12-31-20 UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021	100.71	2,478,375.05	100.76	2,479,745.68	1,370.63	0.1
12-30-2019	2,463,000	2.250% Due 02-15-21 UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.07	2,489,265.43	1,610.43	0.1
				24,914,824.74		24,930,768.63	15,943.89	0.1
<b>Cash and Equivalents</b>								
12-16-2019	5,575,997	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	5,575,997.00	1.00	5,575,997.00	0.00	0.0
				5,575,997.00		5,575,997.00	0.00	0.0
<b>Certificate of Deposit</b>								
12-31-2019	7,202,362	Intrust 3/26/20 2nd Certificate 2.850% Due 03-26-20	97.19	7,000,000.00	100.00	7,202,362.08	202,362.08	2.9
09-03-2019	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
10-09-2018	5,000,000	Central National Bank 10/9/19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
05-08-2019	2,500,000	2.780% Due 04-09-20 Capitol Federal 5/8/20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-07-2018	5,000,000	2.420% Due 05-08-20 Capitol Federal 6/1/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2019	3,597,042	2.850% Due 06-01-20 Intrust 6/30/20 2nd Certificate	97.30	3,500,000.00	100.00	3,597,042.36	97,042.36	2.8
12-07-2018	5,000,000	2.735% Due 06-30-20 Capitol Federal 7/31/20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	2.870% Due 07-31-20 Capitol Federal 8/3/20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
12-31-2019	5,167,749	1.850% Due 08-03-20 Intrust 8/9/20 2nd Certificate	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
09-04-2019	3,500,000	1.650% Due 08-09-20 Intrust 9/1/2020	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
12-04-2019	5,000,000	1.830% Due 09-01-20 Capitol Federal 1/15/21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
01-29-2020	8,000,000	1.670% Due 01-15-21 Intrust 3/21/29	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
01-09-2020	3,500,000	1.650% Due 03-29-21 Capitol Federal 5/17/21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-09-2020	3,500,000	1.670% Due 05-17-21 Capitol Federal 6/15/21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-21-2020	2,500,000	1.680% Due 06-15-21 Capitol Federal 7/15/21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-24-2020	2,500,000	1.670% Due 07-15-21 Capitol Federal 8/16/21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
		1.680% Due 08-16-21		84,000,000.00		84,467,153.36	467,153.36	0.6

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		Cash		17,468,656.93		17,468,656.93		
		FDIC INSURED DEPOSIT		11,805.68		11,805.68		
		ACCOUNT IDA12 NOT CO						
				17,480,462.61		17,480,462.61		
TOTAL PORTFOLIO				231,963,323.19		232,521,495.08	558,171.89	0.2

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
From 01-01-20 Through 01-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-01-2019	01-17-2020	1,500,000	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	1,500,025.00	1,500,000.00	-25.00	
03-28-2019	01-21-2020	12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	12,714,678.80	12,795,000.00	80,321.20	
04-26-2019	01-21-2020	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	2,500,000.00	2,500,000.00	0.00	
04-25-2019	01-24-2020	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	2,500,000.00	2,500,000.00	0.00	
10-31-2019	01-29-2020	2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	2,000,000.00	2,000,000.00	0.00	
01-29-2019	01-29-2020	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	6,000,000.00	6,000,000.00	0.00	
11-15-2018	01-30-2020	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	5,000,000.00	5,000,000.00		0.00
12-06-2018	01-31-2020	3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	3,769,214.03	3,800,000.00		30,785.97
TOTAL GAINS						80,321.20	30,785.97
TOTAL LOSSES						-25.00	0.00
TOTAL REALIZED GAIN/LOSS				35,983,917.83	36,095,000.00	80,296.20	30,785.97

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**City of Lawrence**  
**Consolidated**  
January 31, 2020

<b>Period</b>	<b>Portfolio</b>	<b>90 Day US Treasury Index</b>
Month-to-Date	0.17%	0.13%
Year-to-Date	0.17%	0.13%
Inception-to-Date	5.17%	4.96%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT - COMPARISON**  
**City of Lawrence**  
**Consolidated**  
January 31, 2020

<b>Period</b>	<b>Portfolio 2019</b>	<b>Portfolio 2020</b>
Month-to-Date	0.19%	0.17%
Year-to-Date	0.19%	0.17%
Inception-to-Date	2.47%	5.17%



Columbia Capital Management, LLC  
**MODEL PORTFOLIO TRACKING**

**City of Lawrence**

January 31, 2020

**Primary Liquidity**

Item	Holding	Value
1	US Bank	17,409,995
2	MIP	33,848
3		
Total		<u>17,443,843</u>

Portfolio Target 15,000,000  
**Above Target 2,443,843**

**Secondary Liquidity**

Item	Holding	Value
1	Cap Fed CDs	7,557,533
2	From TDA	5,050,801
3		
4		
Total		<u>12,608,334</u>

Portfolio Target 10,000,000  
**Above Target 2,608,334**

**Farmland**

Item	Holding	Value
1	Agency Securities	2,618,128
2	Treasury Securities	501,434
3	Cash	22,170
Total		<u>3,141,733</u>

Portfolio Target n/a

**Capital & Bond**

Item	Holding	Value
1	From TDA	57,805,299
2		
3		
Total		<u>57,805,299</u>

Portfolio Target **65,000,000**  
**(Below Target) (7,194,701)**

**Income**

Item	Holding	Value
1	From TDA	142,822,087
2		
3		
Total		<u>142,822,087</u>

Portfolio Target n/a

Columbia Capital Management, LLC  
COLLATERAL PRICING  
City of Lawrence  
January 31, 2020

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	03/02/20	LoC	n/a	18,000,000	100.000		18,000,000	100.0%	18,000,000
Total										18,250,000

Current Bank Balance: 17,412,638

Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	101.869	0.187	1,522,057	100.0%	1,522,057
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.246	0.017	454,977	100.0%	454,977
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	101.587	0.162	1,188,858	100.0%	1,188,858
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	101.639	0.165	1,176,244	100.0%	1,176,244
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	99.754	0.144	1,148,878	100.0%	1,148,878
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	104.305	0.067	1,146,970	100.0%	1,146,970
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	97.957	0.294	575,163	100.0%	575,163
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	101.758	0.243	2,471,788	100.0%	2,471,788
10	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	99.803	0.160	1,116,653	100.0%	1,116,653
11	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	101.587	0.162	164,676	100.0%	164,676
12	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.408	0.023	129,233	100.0%	129,233
13	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.246	0.017	209,989	100.0%	209,989
14	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	97.889	0.267	522,220	100.0%	522,220
15	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	101.860	0.326	830,283	100.0%	830,283
16	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136A4AC3	10,000,000	99.622	0.123	1,228,487	100.0%	1,228,487
17	FH 1B8562	Mtge 8/1/2041	Agency	3128UG3W5	7,000,000	104.333	0.047	346,009	100.0%	346,009
18	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	6,000,000	101.715	0.219	1,339,413	100.0%	1,339,413
19	FN AB6818	Mtge 11/1/2022	Agency	31417DSG9	25,156,926	100.155	0.121	3,052,641	100.0%	3,052,641
20	FN AS2870	Mtge 7/1/2029	Agency	3138WCFL2	3,000,000	103.273	0.356	1,102,784	100.0%	1,102,784
21	FN BM3544	Mtge 6/1/2031	Agency	3140J75E1	13,500,000	103.248	0.700	9,752,611	100.0%	9,752,611
22	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	2,132,254	101.989	0.353	767,818	100.0%	767,818
23	FH 1B7739	Mtge 11/1/2040	Agency	3128QP7B2	25,000,000	103.522	0.038	989,427	100.0%	989,427
24	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	102.188	0.364	5,573,391	100.0%	5,573,391
25	FG J32852	Mtge 10/1/2025	Agency	31307PEZ8	18,000,000	101.989	0.353	6,481,745	100.0%	6,481,745
26	FN AL1366	Mtge 2/1/2027	Agency	3138EHQU9	8,000,000	101.715	0.219	1,785,884	100.0%	1,785,884
27	GNR 2015-115 A	Mtge 1/16/2045	Agency	38379KB80	4,000,000	100.404	0.512	2,056,869	100.0%	2,056,869
Total										47,385,069

Columbia Capital Management, LLC  
COLLATERAL PRICING  
City of Lawrence  
January 31, 2020

Current Bank Balance: 34,500,000  
Collateral Sufficient? Yes

Central National Bank

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	US TREASURY N/B	Govt	8/31/2022	Agency	912828L24	1,000,000	101.352	1.000	1,013,516	100.0%	1,013,516
3	FEDERAL FARM CREDIT BANK	Govt	11/1/2024	Agency	3133EK4Y9	1,000,000	100.751	1.000	1,007,510	100.0%	1,007,510
4	FEDERAL FARM CREDIT BANK	Govt	11/1/2024	Agency	3133EK4Y9	1,000,000	100.751	1.000	1,007,510	100.0%	1,007,510
5	FEDERAL FARM CREDIT BANK	Govt	7/22/2024	Agency	3133EKHV1	1,000,000	104.375	1.000	1,043,750	100.0%	1,043,750
6	FEDERAL FARM CREDIT BANK	Govt	12/5/2022	Agency	3133EHY98	1,000,000	101.848	1.000	1,018,480	100.0%	1,018,480
Total											5,340,766

Current Bank Balance: 5,000,000  
Collateral Sufficient? Yes

Intrust

Item	Collateral		Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance		n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	14,655,000	98.131	0.659	9,471,889	100.0%	9,471,889
3	FHR 4621 HK	Mtge	10/15/2046	Agency	3137BSGH0	15,000,000	98.131	0.659	9,694,872	100.0%	9,694,872
4	FNR 2011-87 AB	Mtge	10/25/2040	Agency	3136A02U0	25,000,000	101.311	0.043	1,083,102	100.0%	1,083,102
5	FNA 2016-M10 A1	Mtge	7/25/2028	Agency	3136ATW83	9,930,766	100.148	0.209	2,083,324	100.0%	2,083,324
6	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	6,994,000	99.553	0.693	4,824,893	100.0%	4,824,893
7	FNR 2017-94 AD	Mtge	11/25/2047	Agency	3136AYXW8	10,000,000	99.553	0.693	6,898,617	100.0%	6,898,617
8	FG C91855	Mtge	11/1/2035	Agency	3128P8BY6	15,000,000	103.799	0.556	8,650,161	100.0%	8,650,161
9	GNR 2013-10 BA	Mtge	10/16/2041	Agency	38378FAM2	5,000,000	100.348	0.324	1,627,188	100.0%	1,627,188
10	FHR 4361 PE	Mtge	10/15/2035	Agency	3137BC5G9	10,000,000	101.688	0.377	3,834,596	100.0%	3,834,596
Total											48,418,641

Current Bank Balance: 44,967,153  
Collateral Sufficient? Yes

## **CAPITAL & BOND**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	51,140,000	51,018,554.53	51,094,560.38	88.6	0.7	340,900.00
Treasury Notes	1,000,000	999,465.00	999,916.70	1.7	1.4	13,750.00
	52,140,000	52,018,019.53	52,094,477.08	90.3	0.7	354,650.00
<b>Cash and Equiv.</b>						
Cash and Equivalents	5,575,997	5,576,216.07	5,576,216.07	9.7	0.0	312.28
	5,575,997	5,576,216.07	5,576,216.07	9.7	0.0	312.28
<b>TOTAL PORTFOLIO</b>	<b>57,715,997</b>	<b>57,594,235.60</b>	<b>57,670,693.15</b>	<b>100.0</b>	<b>0.6</b>	<b>354,962.28</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Agency Securities</b>											
800,000	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% 03/30/2020	99.50	795,985.00	99.94	799,532.56	3,466.67	802,999.23	1.4	1.64	1.30	0.17
1,500,000	1.300% Due 03-30-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	100.00	1,500,025.00	100.03	1,500,416.10	2,612.50	1,503,028.60	2.6	1.61	1.65	0.39
3,000,000	1.650% Due 12-23-20 FEDERAL HOME LOAN BANKS BOND 1.9% 02/24/2020	99.81	2,994,368.80	100.02	3,000,633.60	24,858.33	3,025,491.93	5.2	1.49	1.90	0.07
4,500,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS BOND 1.875% 03/13/2020	99.84	4,493,005.00	100.03	4,501,411.65	32,343.75	4,533,755.40	7.8	1.56	1.87	0.12
3,500,000	1.875% Due 03-13-20 FEDERAL HOME LOAN BANKS BOND 4.125% 03/13/2020	100.90	3,531,385.00	100.28	3,509,653.00	55,343.75	3,564,996.75	6.1	1.69	4.11	0.12
20,912,000	4.125% Due 03-13-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 02/26/2020	99.57	20,821,406.33	99.90	20,891,290.85	0.00	20,891,290.85	36.2	1.37	0.00	0.07
4,300,000	0.000% Due 02-26-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/16/2020	99.77	4,290,124.25	99.82	4,292,174.00	0.00	4,292,174.00	7.4	1.43	0.00	0.13
	0.000% Due 03-16-20										

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
3,013,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020 0.000% Due 04-15-20	99.55	2,999,362.72	99.69	3,003,539.18	0.00	3,003,539.18	5.2	1.51	0.00	0.21
1,000,000	FEDERAL NATL MTG ASSN 2.000% Due 02-07-20	100.10	1,001,025.00	100.01	1,000,050.40	9,666.67	1,009,717.07	1.7	1.44	2.00	0.02
4,300,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 03-03-20	99.83	4,292,532.25	99.87	4,294,596.32	0.00	4,294,596.32	7.4	1.37	0.00	0.09
4,315,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-16-20	99.64	4,299,335.18	99.68	4,301,262.72	0.00	4,301,262.72	7.5	1.51	0.00	0.21
			<u>8,591,867.43</u>		<u>8,595,859.04</u>	<u>0.00</u>	<u>8,595,859.04</u>	<u>14.9</u>	<u>1.44</u>	<u>0.00</u>	<u>0.15</u>
			51,018,554.53		51,094,560.38	128,291.67	51,222,852.04	88.6	1.45	0.67	0.12
<b>Cash and Equivalents</b>											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		219.07		219.07		219.07	0.0			
5,575,997	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	5,575,997.00	1.00	5,575,997.00		5,575,997.00	9.7			0.00
			<u>5,576,216.07</u>		<u>5,576,216.07</u>	<u>0.00</u>	<u>5,576,216.07</u>	<u>9.7</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Treasury Notes</b>											
1,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020 1.375% Due 02-15-20	99.95	999,465.00	99.99	999,916.70	6,314.54	1,006,231.24	1.7	1.57	1.38	0.04
			999,465.00		999,916.70	6,314.54	1,006,231.24	1.7	1.57	1.38	0.04
			57,594,235.60		57,670,693.15	134,606.20	57,805,299.35	100.0	1.32	0.61	0.10



Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 12-31-19 to 01-31-20

Portfolio Value on 12-31-19	57,485,514.29
Accrued Interest	240,320.74
Contributions	0.00
Withdrawals	0.00
Realized Gains	-1,409.85
Unrealized Gains	32,035.26
Interest	154,553.45
Dividends	0.00
Change in Accrued Interest	-105,714.54
Portfolio Value on 01-31-20	57,670,693.15
Accrued Interest	134,606.20
Average Capital	57,725,835.03
Total Gain before Fees	79,464.32
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 04-01-17 to 01-31-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	42,490,831.63
Withdrawals	-39,613,430.41
Transfers In	53,284,138.32
Transfers Out	-23,600.00
Realized Gains	698,279.28
Unrealized Gains	76,457.55
Interest	754,637.15
Dividends	3,379.63
Change in Accrued Interest	134,606.20
Portfolio Value on 01-31-20	57,670,693.15
Accrued Interest	134,606.20
Average Capital	27,710,357.02
Total Gain before Fees	1,667,359.81
IRR for 2.84 Years	6.02%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

**Summary Information**

	Totals		Weighted Averages
Par Value	52,140,000	Average Curr. Yld	0.68
Market Value	52,094,477.08	Average Maturity (yrs)	0.13
Total Cost	52,018,019.53	Average Coupon (%)	0.68
Net Gain/Loss	76,457.55	Average Duration	0.13
Annual Income	354,650.00	Average Moody Rating	Aaa
Number of Issues	12	Average S&P Rating	AA+

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	6	14,311,563.61	27.5	2.3	2.341%	0.2
Not Rated	6	37,782,913.47	72.5	0.1	0.053%	0.1

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	4	11,811,230.81	22.7	2.5	2.511%	0.1
Not Rated	8	40,283,246.27	77.3	0.1	0.145%	0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
11-01-2019	1,000,000	FEDERAL NATL MTG ASSN	100.10	1,001,025.00	100.01	1,000,050.40	-974.60	-0.1
06-10-2019	3,000,000	2.000% Due 02-07-20 FEDERAL HOME LOAN BANKS BOND	99.81	2,994,368.80	100.02	3,000,633.60	6,264.80	0.2
11-18-2019	20,912,000	1.900% Due 02-24-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 02/26/2020	99.57	20,821,406.33	99.90	20,891,290.85	69,884.52	0.3
01-21-2020	4,300,000	0.000% Due 02-26-20 FEDL HOME LOAN BK CONS DISC NT	99.83	4,292,532.25	99.87	4,294,596.32	2,064.07	0.0
06-14-2019	4,500,000	0.000% Due 03-03-20 FEDERAL HOME LOAN BANKS BOND	99.84	4,493,005.00	100.03	4,501,411.65	8,406.65	0.2
11-01-2019	3,500,000	1.875% Due 03-13-20 FEDERAL HOME LOAN BANKS BOND	100.90	3,531,385.00	100.28	3,509,653.00	-21,732.00	-0.6
01-21-2020	4,300,000	4.125% Due 03-13-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/16/2020	99.77	4,290,124.25	99.82	4,292,174.00	2,049.75	0.0
07-18-2019	800,000	0.000% Due 03-16-20 FED NATIONAL MTG ASSN NOTE M/W CLBL 1.3% Due 03-30-2020 1.300% Due 03-30-20	99.50	795,985.00	99.94	799,532.56	3,547.56	0.4

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	3,013,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/15/2020	99.55	2,999,362.72	99.69	3,003,539.18	4,176.46	0.1
01-21-2020	4,315,000	0.000% Due 04-15-20 FEDL HOME LOAN BK CONS DISC NT	99.64	4,299,335.18	99.68	4,301,262.72	1,927.54	0.0
12-16-2019	1,500,000	0.000% Due 04-16-20 FEDERAL FARM CREDIT BOND M/W CLBL 1.65% 12/23/2020	100.00	1,500,025.00	100.03	1,500,416.10	391.10	0.0
		1.650% Due 12-23-20		51,018,554.53		51,094,560.38	76,005.85	0.1
<b>Treasury Notes</b>								
11-01-2019	1,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/15/2020	99.95	999,465.00	99.99	999,916.70	451.70	0.0
		1.375% Due 02-15-20		999,465.00		999,916.70	451.70	0.0
<b>Cash and Equivalents</b>								
12-16-2019	5,575,997	FEDERATED INVESTORS US TREASURY CASH RESER	1.00	5,575,997.00	1.00	5,575,997.00	0.00	0.0
				5,575,997.00		5,575,997.00	0.00	0.0

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		219.07		219.07		
				219.07		219.07		
TOTAL PORTFOLIO				57,594,235.60		57,670,693.15	76,457.55	0.1

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 01-01-20 Through 01-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-01-2019	01-17-2020	1,500,000	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	1,500,025.00	1,500,000.00	-25.00	
03-28-2019	01-21-2020	12,795,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020	12,714,678.80	12,795,000.00	80,321.20	
12-06-2018	01-31-2020	3,800,000	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	3,769,214.03	3,800,000.00		30,785.97
TOTAL GAINS						80,321.20	30,785.97
TOTAL LOSSES						-25.00	0.00
TOTAL REALIZED GAIN/LOSS				17,983,917.83	18,095,000.00	80,296.20	30,785.97

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 01-01-20 Through 01-31-20

Ex-Date	Pay-Date	Security	Amount
<b>Agency Securities</b>			
01-17-2020	01-17-2020	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.65% 01/17/2020	12,375.00
01-21-2020	01-21-2020	1.650% Due 01-17-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	103,959.38
			<hr/> 116,334.38
<b>Treasury Notes</b>			
01-31-2020	01-31-2020	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	38,000.00
			<hr/> 38,000.00
<b>Cash and Equivalents</b>			
01-31-2020	01-31-2020	FEDERATED INVESTORS US TREASURY CASH RESER	208.22
01-31-2020	01-31-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	10.85
			<hr/> 219.07
<b>NET INCOME</b>			<hr/> 154,553.45



Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
From 01-01-20 To 01-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b>					
01-01-2020			Beginning Balance		780.62
01-17-2020	01-17-2020	dp	Interest	FED NATIONAL MTG ASSN NOTE M/W CLBL 1.65% 01/17/2020 1.650% Due 01-17-20	12,375.00
01-17-2020	01-17-2020	dp	Sale	FEDERAL NATL MTG ASSN 1.650% Due 01-17-20	1,500,000.00
01-21-2020	01-21-2020	dp	Interest	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	103,959.38
01-21-2020	01-22-2020	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 04-16-20	-4,299,335.18
01-21-2020	01-22-2020	wd	Purchase	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 03/16/2020 0.000% Due 03-16-20	-4,290,124.25
01-21-2020	01-22-2020	wd	Purchase	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 03-03-20	-4,292,532.25
01-21-2020	01-21-2020	dp	Sale	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUE 1.625% 01/21/2020 1.625% Due 01-21-20	12,795,000.00
01-31-2020	01-31-2020	dp	Interest	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	38,000.00
01-31-2020	01-31-2020	dp	Sale	UNITED STATES TREASURY NOTES NOTE 2% 01/31/2020 2.000% Due 01-31-20	3,800,000.00

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bond Portfolio**  
 From 01-01-20 To 01-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
01-31-2020	02-03-2020	wd	Purchase	FEDERATED INVESTORS US TREASURY CASH RESER	-5,368,123.32
01-31-2020	01-31-2020	dp	Interest	FEDERATED INVESTORS US TREASURY CASH RESER	208.22
01-31-2020	01-31-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	10.85
01-31-2020			Ending Balance		219.07

**INCOME**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	45,173,000	45,128,074.72	45,120,495.32	31.8	1.2	563,422.50
Treasury Notes	19,594,000	19,650,179.45	19,679,895.05	13.9	1.9	383,531.25
	64,767,000	64,778,254.17	64,800,390.37	45.7	1.5	946,953.75
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	1,008.43	1,008.43	0.0	0.0	0.00
Certificate of Deposit	76,967,153	76,500,000.00	76,967,153.36	54.3	2.1	1,646,214.29
	76,967,153	76,501,008.43	76,968,161.79	54.3	2.1	1,646,214.29
<b>TOTAL PORTFOLIO</b>	<b>141,734,153</b>	<b>141,279,262.60</b>	<b>141,768,552.16</b>	<b>100.0</b>	<b>1.8</b>	<b>2,593,168.04</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Agency Securities</b>											
6,024,000	FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	99.97	6,022,483.16	15,060.00	6,037,543.16	4.2	1.53	1.50	0.82
6,000,000	FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.30	6,017,911.80	20,266.67	6,038,178.47	4.2	1.53	1.89	0.81
2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021	100.16	2,504,100.00	100.26	2,506,541.25	16,892.36	2,523,433.61	1.8	1.51	1.75	1.10
2,000,000	FEDERAL HOME LOAN BANKS BOND 1.750% Due 03-12-21	100.23	2,004,565.00	100.31	2,006,204.80	5,208.33	2,011,413.13	1.4	1.51	1.87	0.85
10,000,000	FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.92	10,092,025.00	100.69	10,069,409.00	87,500.00	10,156,909.00	7.1	1.57	2.61	0.66
490,000	FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	101.44	497,071.20	101.39	496,793.56	2,126.74	498,920.29	0.4	1.49	3.08	0.85
9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.25	9,000,375.39	0.00	9,000,375.39	6.3	1.55	0.00	0.48
	0.000% Due 07-23-20										

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
9,091,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020 0.000% Due 09-22-20	99.00	8,999,670.55	99.01	9,000,776.37	0.00	9,000,776.37	6.3	1.56	0.00	0.64
			45,128,074.72		45,120,495.32	147,054.10	45,267,549.42	31.8	1.55	1.25	0.70
<b>Cash and Equivalents</b>											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		1,008.43		1,008.43		1,008.43	0.0			
			1,008.43		1,008.43	0.00	1,008.43	0.0	0.00	0.00	0.00
<b>Certificate of Deposit</b>											
3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	3,513.39	3,503,513.39	2.5	1.66	1.67	1.27
5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	163,913.93	5,163,913.93	3.5	2.78	2.85	0.32
3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	3,534.43	3,503,534.43	2.5	1.67	1.68	1.35
2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	1,140.71	2,501,140.71	1.8	1.66	1.67	1.43
5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	165,064.21	5,165,064.21	3.5	2.80	2.87	0.48
2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	803.28	2,500,803.28	1.8	1.67	1.68	1.51
10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	85,423.50	10,085,423.50	7.1	1.84	1.85	0.50
5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	182,295.08	5,182,295.08	3.5	2.69	2.78	0.19
8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	721.31	8,000,721.31	5.6	1.65	1.65	1.14

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
7,202,362	Intrust 3/26/20 2nd Certificate 2.850% Due 03-26-20	97.19	7,000,000.00	100.00	7,202,362.08	17,386.03	7,219,748.11	5.1	2.88	2.85	0.15
10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	77,459.02	10,077,459.02	7.1	1.89	1.89	0.16
2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	50,372.27	2,550,372.27	1.8	2.43	2.45	0.17
3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	8,332.66	3,605,375.02	2.5	2.75	2.73	0.40
5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	7,222.14	5,174,971.06	3.6	1.65	1.65	0.51
3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	26,075.00	3,526,075.00	2.5	1.82	1.83	0.57
			76,500,000.00		76,967,153.36	793,256.95	77,760,410.31	54.3	2.12	2.14	0.58
<b>Treasury Notes</b>											
2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	100.87	2,481,332.63	5,377.05	2,486,709.68	1.8	1.54	2.48	0.90
2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	100.76	2,479,745.68	25,429.22	2,505,174.90	1.7	1.51	2.23	1.02
5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.98	4,999,091.50	28,897.66	5,027,989.16	3.5	1.59	1.38	0.08

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.04	4,986,947.14	23,903.48	5,010,850.62	3.5	1.57	1.62	0.70
2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.07	2,489,265.43	17,261.19	2,506,526.62	1.8	1.48	2.35	1.18
2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	100.83	2,243,512.67	12,355.17	2,255,867.84	1.6	1.56	2.60	0.78
			19,650,179.45		19,679,895.05	113,223.77	19,793,118.82	13.9	1.55	1.95	0.68
			141,279,262.60		141,768,552.16	1,053,534.82	142,822,086.98	100.0	1.86	1.83	0.63



Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 12-31-19 to 01-31-20

Portfolio Value on 12-31-19	121,755,065.04
Accrued Interest	1,244,479.70
Contributions	25,000,000.00
Withdrawals	-7,000,028.33
Transfers In	1,571,511.46
Realized Gains	0.00
Unrealized Gains	13,471.34
Interest	428,532.65
Dividends	0.00
Change in Accrued Interest	-190,944.89
Portfolio Value on 01-31-20	141,768,552.16
Accrued Interest	1,053,534.82
Average Capital	130,566,345.76
Total Gain before Fees	251,059.11
IRR for 0.08 Years	0.19%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 04-01-17 to 01-31-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	158,633,059.21
Withdrawals	-62,385,642.82
Transfers In	153,502,267.28
Transfers Out	-113,342,387.59
Realized Gains	394,785.93
Unrealized Gains	489,289.56
Interest	4,477,180.59
Dividends	0.00
Change in Accrued Interest	1,053,534.82
Portfolio Value on 01-31-20	141,768,552.16
Accrued Interest	1,053,534.82
Average Capital	101,971,886.92
Total Gain before Fees	6,414,790.90
IRR for 2.84 Years	6.29%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

**Summary Information**

	Totals		Weighted Averages
Par Value	141,734,153	Average Curr. Yld	1.83
Market Value	141,767,543.73	Average Maturity (yrs)	0.64
Total Cost	141,278,254.17	Average Coupon (%)	1.83
Net Gain/Loss	489,289.56	Average Duration	0.63
Annual Income	2,593,168.04	Average Moody Rating	Aaa
Number of Issues	29	Average S&P Rating	AA+

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	12	46,799,238.61	33.0	2.0	2.033%	0.7
Not Rated	17	94,968,305.12	67.0	1.7	1.733%	0.6

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	6	27,119,343.56	19.1	2.1	2.087%	0.8
Not Rated	23	114,648,200.17	80.9	1.8	1.772%	0.6

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
01-27-2020	9,068,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	99.24	8,999,365.13	99.25	9,000,375.39	1,010.26	0.0
01-27-2020	9,091,000	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	99.00	8,999,670.55	99.01	9,000,776.37	1,105.82	0.0
09-05-2019	10,000,000	0.000% Due 09-22-20 FEDERAL HOME LOAN BANKS BOND 2.625% 10/01/2020	100.92	10,092,025.00	100.69	10,069,409.00	-22,616.00	-0.2
12-03-2019	6,000,000	2.625% Due 10-01-20 FEDERAL FARM CREDIT BOND 1.9% 11/27/2020	100.26	6,015,325.00	100.30	6,017,911.80	2,586.80	0.0
12-03-2019	6,024,000	1.900% Due 11-27-20 FED NATIONAL MTG ASSN FNMA BENCHMARK ISSUES 1.5% 11/30/2020	99.87	6,015,952.84	99.97	6,022,483.16	6,530.32	0.1
12-17-2019	2,000,000	1.500% Due 11-30-20 FEDERAL HOME LOAN BANKS BOND 1.875% 12/11/2020	100.23	2,004,565.00	100.31	2,006,204.80	1,639.80	0.1
12-17-2019	490,000	1.875% Due 12-11-20 FEDERAL HOME LOAN BANKS BOND 3.125% 12/11/2020 3.125% Due 12-11-20	101.44	497,071.20	101.39	496,793.56	-277.64	-0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,500,000	FEDERAL HOME LOAN BANKS BOND 1.75% 03/12/2021 1.750% Due 03-12-21	100.16	2,504,100.00	100.26	2,506,541.25	2,441.25	0.1
				45,128,074.72		45,120,495.32	-7,579.40	0.0
<b>Treasury Notes</b>								
06-06-2019	5,000,000	UNITED STATES TREASURY NOTES NOTE 1.375% 02/29/2020 1.375% Due 02-29-20	99.44	4,972,175.00	99.98	4,999,091.50	26,916.50	0.5
12-17-2019	4,985,000	UNITED STATES TREASURY NOTES NOTE 1.625% 10/15/2020 1.625% Due 10-15-20	100.01	4,985,523.50	100.04	4,986,947.14	1,423.64	0.0
12-17-2019	2,225,000	UNITED STATES TREASURY NOTES NOTE 2.625% 11/15/2020 2.625% Due 11-15-20	100.89	2,244,708.71	100.83	2,243,512.67	-1,196.04	-0.1
12-30-2019	2,460,000	UNITED STATES TREASURY NOTES NOTE 2.5% 12/31/2020 2.500% Due 12-31-20	100.88	2,481,742.19	100.87	2,481,332.63	-409.56	0.0
12-30-2019	2,461,000	UNITED STATES TREASURY NOTES NOTE 2.25% 02/15/2021 2.250% Due 02-15-21	100.71	2,478,375.05	100.76	2,479,745.68	1,370.63	0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
12-30-2019	2,463,000	UNITED STATES TREASURY NOTES NOTE 2.375% 04/15/2021 2.375% Due 04-15-21	101.00	2,487,655.00	101.07	2,489,265.43	1,610.43	0.1
				19,650,179.45		19,679,895.05	29,715.60	0.2
<b>Certificate of Deposit</b>								
12-31-2019	7,202,362	Intrust 3/26/20 2nd Certificate 2.850% Due 03-26-20	97.19	7,000,000.00	100.00	7,202,362.08	202,362.08	2.9
09-03-2019	10,000,000	Intrust 4/1/2020 1.890% Due 04-01-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-05-2019	2,500,000	Intrust 4/5/20 2.450% Due 04-05-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
10-09-2018	5,000,000	Central National Bank 10/9/19 2.780% Due 04-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-07-2018	5,000,000	Capitol Federal 6/1/20 2.850% Due 06-01-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
12-31-2019	3,597,042	Intrust 6/30/20 2nd Certificate 2.735% Due 06-30-20	97.30	3,500,000.00	100.00	3,597,042.36	97,042.36	2.8
12-07-2018	5,000,000	Capitol Federal 7/31/20 2.870% Due 07-31-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-15-2019	10,000,000	Capitol Federal 8/3/20 1.850% Due 08-03-20	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
12-31-2019	5,167,749	Intrust 8/9/20 2nd Certificate 1.650% Due 08-09-20	96.75	5,000,000.00	100.00	5,167,748.92	167,748.92	3.4
09-04-2019	3,500,000	Intrust 9/1/2020 1.830% Due 09-01-20	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-29-2020	8,000,000	Intrust 3/21/29 1.650% Due 03-29-21	100.00	8,000,000.00	100.00	8,000,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 5/17/21 1.670% Due 05-17-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-09-2020	3,500,000	Capitol Federal 6/15/21 1.680% Due 06-15-21	100.00	3,500,000.00	100.00	3,500,000.00	0.00	0.0
01-21-2020	2,500,000	Capitol Federal 7/15/21 1.670% Due 07-15-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
01-24-2020	2,500,000	Capitol Federal 8/16/21 1.680% Due 08-16-21	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
				76,500,000.00		76,967,153.36	467,153.36	0.6
<b>Cash and Equivalents</b>								
				FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	1,008.43	1,008.43		
					1,008.43	1,008.43		
<b>TOTAL PORTFOLIO</b>				141,279,262.60		141,768,552.16	489,289.56	0.3

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-20 Through 01-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-26-2019	01-21-2020	2,500,000	Intrust 1/21/20 2.470% Due 01-21-20	2,500,000.00	2,500,000.00	0.00	
04-25-2019	01-24-2020	2,500,000	Capitol Federal 1/24/20 2.470% Due 01-24-20	2,500,000.00	2,500,000.00	0.00	
10-31-2019	01-29-2020	2,000,000	Intrust 1/29/2020 1.790% Due 01-29-20	2,000,000.00	2,000,000.00	0.00	
01-29-2019	01-29-2020	6,000,000	Intrust 1/29/2020 2.600% Due 01-29-20	6,000,000.00	6,000,000.00	0.00	
11-15-2018	01-30-2020	5,000,000	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	5,000,000.00	5,000,000.00		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				18,000,000.00	18,000,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					



Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-20 Through 01-31-20

Ex-Date	Pay-Date	Security	Amount
<b>Cash and Equivalents</b>			
01-31-2020	01-31-2020	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	44.11
			<u>44.11</u>
<b>Certificate of Deposit</b>			
01-21-2020	01-21-2020	Intrust 1/21/20 2.470% Due 01-21-20	46,096.34
01-24-2020	01-24-2020	Capitol Federal 1/24/20 2.470% Due 01-24-20	46,354.79
01-29-2020	01-29-2020	Intrust 1/29/2020 1.790% Due 01-29-20	8,846.69
01-29-2020	01-29-2020	Intrust 1/29/2020 2.600% Due 01-29-20	158,040.04
01-30-2020	01-30-2020	Capitol Federal CD 1/30/2020 2.800% Due 01-30-20	169,150.68
			<u>428,488.54</u>
<b>NET INCOME</b>			<b>428,532.65</b>

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income Portfolio**  
From 01-01-20 To 01-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b>					
01-01-2020			Beginning Balance		28.33
01-03-2020	01-03-2020	li	Addition	to Portfolio	7,000,000.00
01-08-2020	01-08-2020	lo	Withdrawal	from Portfolio	-7,000,028.33
01-21-2020	01-21-2020	li	Addition	to Portfolio	18,000,000.00
01-27-2020	01-28-2020	wd	Purchase	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 07/23/2020	-8,999,365.13
01-27-2020	01-28-2020	wd	Purchase	0.000% Due 07-23-20 FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 09/22/2020	-8,999,670.55
01-31-2020	01-31-2020	dp	Interest	0.000% Due 09-22-20 FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	44.11
01-31-2020			Ending Balance		1,008.43

## SECONDARY LIQUIDITY



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	1,250,000	1,242,938.19	1,246,511.00	10.0	0.0	0.00
Treasury Notes	3,750,000	3,769,529.29	3,751,269.37	30.0	2.9	109,375.00
	5,000,000	5,012,467.48	4,997,780.37	40.0	2.2	109,375.00
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	10,578.18	10,578.18	0.1	0.0	0.00
Certificate of Deposit	7,500,000	7,500,000.00	7,500,000.00	60.0	1.9	144,000.00
	7,500,000	7,510,578.18	7,510,578.18	60.0	1.9	144,000.00
<b>TOTAL PORTFOLIO</b>	<b>12,500,000</b>	<b>12,523,045.66</b>	<b>12,508,358.55</b>	<b>100.0</b>	<b>2.0</b>	<b>253,375.00</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Agency Securities</b>											
1,250,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020 0.000% Due 04-07-20	99.44	1,242,938.19	99.72	1,246,511.00	0.00	1,246,511.00	10.0	1.50	0.00	0.19
			1,242,938.19		1,246,511.00	0.00	1,246,511.00	10.0	1.50	0.00	0.19
<b>Cash and Equivalents</b>											
	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		10,578.18		10,578.18		10,578.18	0.1			
			10,578.18		10,578.18	0.00	10,578.18	0.1	0.00	0.00	0.00
<b>Certificate of Deposit</b>											
5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	13,232.24	5,013,232.24	40.0	1.67	1.67	0.94
2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	44,300.55	2,544,300.55	20.0	2.40	2.42	0.26
			7,500,000.00		7,500,000.00	57,532.79	7,557,532.79	60.0	1.91	1.92	0.71
<b>Treasury Notes</b>											
1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	99.97	1,249,658.12	824.18	1,250,482.30	10.0	1.56	1.50	0.45

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.06	2,501,611.25	41,618.55	2,543,229.80	20.0	2.01	3.62	0.04
			3,769,529.29		3,751,269.37	42,442.72	3,793,712.10	30.0	1.86	2.92	0.18
			12,523,045.66		12,508,358.55	99,975.51	12,608,334.06	100.0	1.85	2.03	0.50

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 12-31-19 to 01-31-20

Portfolio Value on 12-31-19	12,500,990.63
Accrued Interest	87,931.17
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	-2,007.12
Interest	9,375.05
Dividends	0.00
Change in Accrued Interest	12,044.33
Portfolio Value on 01-31-20	12,508,358.55
Accrued Interest	99,975.51
Average Capital	12,588,921.80
Total Gain before Fees	19,412.26
IRR for 0.08 Years	0.15%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 04-01-17 to 01-31-20

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	4,956,903.82
Withdrawals	0.00
Transfers In	11,383,791.78
Transfers Out	-24,555,271.50
Realized Gains	43,577.43
Unrealized Gains	-14,687.10
Interest	694,044.13
Dividends	0.00
Change in Accrued Interest	-78,531.34
Portfolio Value on 01-31-20	12,508,358.55
Accrued Interest	99,975.51
Average Capital	14,119,192.31
Total Gain before Fees	644,403.11
IRR for 2.84 Years	4.56%



Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2020

**Summary Information**

	Totals		Weighted Averages
Par Value	12,500,000	Average Curr. Yld	2.03
Market Value	12,497,780.37	Average Maturity (yrs)	0.51
Total Cost	12,512,467.48	Average Coupon (%)	2.03
Net Gain/Loss	-14,687.10	Average Duration	0.50
Annual Income	253,375.00	Average Moody Rating	Aaa
Number of Issues	5	Average S&P Rating	NR

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	3,751,269.37	30.0	2.9	2.917%	0.2
Not Rated	3	8,746,511.00	70.0	1.6	1.646%	0.6

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	5	12,497,780.37	100.0	2.0	2.028%	0.5

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
11-27-2019	1,250,000	FEDERAL HOME LOAN BANKS DISCOUNT NOTE 0% 04/07/2020 0.000% Due 04-07-20	99.44	1,242,938.19	99.72	1,246,511.00	3,572.81	0.3
				1,242,938.19		1,246,511.00	3,572.81	0.3
<b>Treasury Notes</b>								
08-28-2019	2,500,000	UNITED STATES TREASURY NOTES NOTE 3.625% 02/15/2020 3.625% Due 02-15-20	100.80	2,520,090.23	100.06	2,501,611.25	-18,478.98	-0.7
11-27-2019	1,250,000	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	99.96	1,249,439.06	99.97	1,249,658.12	219.06	0.0
				3,769,529.29		3,751,269.37	-18,259.91	-0.5
<b>Certificate of Deposit</b>								
05-08-2019	2,500,000	Capitol Federal 5/8/20 2.420% Due 05-08-20	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
12-04-2019	5,000,000	Capitol Federal 1/15/21 1.670% Due 01-15-21	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				7,500,000.00		7,500,000.00	0.00	0.0
<b>Cash and Equivalents</b>								
		FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO		10,578.18		10,578.18		
				10,578.18		10,578.18		

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				12,523,045.66		12,508,358.55	-14,687.10	-0.1

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
 From 01-01-20 Through 01-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 01-01-20 Through 01-31-20

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
01-15-2020	01-15-2020	UNITED STATES TREASURY NOTES NOTE 07/15/2020 1.500% Due 07-15-20	1.5%	9,375.00
				9,375.00
Cash and Equivalents				
01-31-2020	01-31-2020	FDIC INSURED DEPOSIT ACCOUNT	IDA12 NOT CO	0.05
				0.05
NET INCOME				9,375.05

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Secondary**  
From 01-01-20 To 01-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO</b>					
01-01-2020			Beginning Balance		1,203.13
01-15-2020	01-15-2020	dp	Interest	UNITED STATES TREASURY NOTES NOTE 1.5% 07/15/2020 1.500% Due 07-15-20	9,375.00
01-31-2020	01-31-2020	dp	Interest	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	0.05
01-31-2020			Ending Balance		10,578.18

## OUTSIDE ACCOUNTS



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Outside**  
January 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	17,446,486.65	17,446,486.65	100.0	0.0	0.00
	0	17,446,486.65	17,446,486.65	100.0	0.0	0.00
<b>TOTAL PORTFOLIO</b>	<b>0</b>	<b>17,446,486.65</b>	<b>17,446,486.65</b>	<b>100.0</b>	<b>0.0</b>	<b>0.00</b>



Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Outside**  
January 31, 2020

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
<b>Cash and Equivalents</b>											
	Cash		<u>17,446,486.65</u>		<u>17,446,486.65</u>		<u>17,446,486.65</u>	<u>100.0</u>			
			17,446,486.65		17,446,486.65	0.00	17,446,486.65	100.0	0.00	0.00	0.00
			17,446,486.65		17,446,486.65	0.00	17,446,486.65	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
From 12-31-19 to 01-31-20

Portfolio Value on 12-31-19	18,876,035.24
Contributions	0.00
Withdrawals	0.00
Transfers Out	-1,446,986.94
Realized Gains	0.00
Unrealized Gains	0.00
Interest	17,438.35
Dividends	0.00
Portfolio Value on 01-31-20	17,446,486.65
Average Capital	18,829,358.24
Total Gain before Fees	17,438.35
IRR for 0.08 Years	0.09%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**

From 04-01-17 to 01-31-20

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	145,809,305.06
Transfers Out	-172,225,909.45
Realized Gains	0.00
Unrealized Gains	0.00
Interest	809,769.54
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 01-31-20	17,446,486.65
Accrued Interest	0.00
Average Capital	37,068,386.89
Total Gain before Fees	617,464.70
IRR for 2.84 Years	1.67%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Outside**  
January 31, 2020

**Summary Information**

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		Cash		17,446,486.65		17,446,486.65		
				17,446,486.65		17,446,486.65		
TOTAL PORTFOLIO				17,446,486.65		17,446,486.65	0.00	0.0

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 01-01-20 Through 01-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 01-01-20 Through 01-31-20

Ex-Date	Pay-Date	Security	Amount
<b>Cash and Equivalents</b>			
01-31-2020	01-31-2020	Cash	7,161.75
01-31-2020	01-31-2020	Cash	10,276.60
			17,438.35
NET INCOME			17,438.35

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Outside**  
From 01-01-20 To 01-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!



## **FARMLAND ESCROW**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
January 31, 2020

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Agency Securities	2,605,000	2,602,471.40	2,605,546.79	83.3	1.8	47,275.00
Treasury Notes	500,000	495,651.00	499,687.50	16.0	1.4	6,875.00
	3,105,000	3,098,122.40	3,105,234.29	99.3	1.7	54,150.00
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	22,170.28	22,170.28	0.7	0.0	0.00
	0	22,170.28	22,170.28	0.7	0.0	0.00
<b>TOTAL PORTFOLIO</b>	3,105,000	3,120,292.68	3,127,404.57	100.0	1.7	54,150.00

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
January 31, 2020

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value + Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Agency Securities</b>											
1,030,000	FEDERAL HOME LOAN BANKS BOND 1.75% 06/12/2020 1.750% Due 06-12-20	100.07	1,030,751.90	100.07	1,030,722.44	2,453.40	1,033,175.84	33.0	1.54	1.75	0.36
900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020 2.125% Due 02-11-20	99.80	898,191.00	100.01	900,074.52	9,031.25	909,105.77	28.8	1.64	2.12	0.03
675,000	FEDERAL NATL MTG ASSN 1.500% Due 06-22-20	99.78	673,528.50	99.96	674,749.82	1,096.87	675,846.70	21.6	1.58	1.50	0.39
			2,602,471.40		2,605,546.79	12,581.53	2,618,128.31	83.3	1.59	1.81	0.26
<b>Cash and Equivalents</b>											
	Cash		22,170.28		22,170.28		22,170.28	0.7			
			22,170.28		22,170.28	0.00	22,170.28	0.7	0.00	0.00	0.00
<b>Treasury Notes</b>											
500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.94	499,687.50	1,746.93	501,434.43	16.0	1.62	1.38	0.24
			495,651.00		499,687.50	1,746.93	501,434.43	16.0	1.62	1.38	0.24
			3,120,292.68		3,127,404.57	14,328.45	3,141,733.02	100.0	1.58	1.73	0.25

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 12-31-19 to 01-31-20

Portfolio Value on 12-31-19	3,879,041.23
Accrued Interest	9,806.56
Contributions	0.00
Withdrawals	0.00
Transfers Out	-752,050.00
Realized Gains	0.00
Unrealized Gains	413.34
Interest	0.00
Dividends	0.00
Change in Accrued Interest	4,521.89
Portfolio Value on 01-31-20	3,127,404.57
Accrued Interest	14,328.45
Average Capital	3,500,692.95
Total Gain before Fees	4,935.23
IRR for 0.08 Years	0.14%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 04-01-17 to 01-31-20

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-1,651,259.44
Realized Gains	44,397.80
Unrealized Gains	7,111.89
Interest	122,806.59
Dividends	0.00
Change in Accrued Interest	14,328.45
Portfolio Value on 01-31-20	3,127,404.57
Accrued Interest	14,328.45
Average Capital	3,533,734.16
Total Gain before Fees	188,644.73
IRR for 2.84 Years	5.34%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
January 31, 2020

**Summary Information**

	Totals		Weighted Averages
Par Value	3,105,000	Average Curr. Yld	1.74
Market Value	3,105,234.29	Average Maturity (yrs)	0.26
Total Cost	3,098,122.40	Average Coupon (%)	1.74
Net Gain/Loss	7,111.89	Average Duration	0.25
Annual Income	54,150.00	Average Moody Rating	Aaa
Number of Issues	4	Average S&P Rating	AA+

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	2	1,930,796.96	62.2	1.9	1.925%	0.2
Not Rated	2	1,174,437.32	37.8	1.4	1.447%	0.3

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	2	1,930,796.96	62.2	1.9	1.925%	0.2
Not Rated	2	1,174,437.32	37.8	1.4	1.447%	0.3

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
January 31, 2020

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Agency Securities</b>								
05-15-2019	900,000	FEDERAL HOME LOAN BANKS BOND 2.125% 02/11/2020	99.80	898,191.00	100.01	900,074.52	1,883.52	0.2
11-13-2019	1,030,000	2.125% Due 02-11-20 FEDERAL HOME LOAN BANKS BOND	100.07	1,030,751.90	100.07	1,030,722.44	-29.46	0.0
08-29-2019	675,000	1.75% 06/12/2020 1.750% Due 06-12-20 FEDERAL NATL MTG ASSN	99.78	673,528.50	99.96	674,749.82	1,221.32	0.2
		1.500% Due 06-22-20		2,602,471.40		2,605,546.79	3,075.39	0.1
<b>Treasury Notes</b>								
05-31-2019	500,000	UNITED STATES TREAS NTS 1.375% Due 04-30-20	99.13	495,651.00	99.94	499,687.50	4,036.50	0.8
				495,651.00		499,687.50	4,036.50	0.8
<b>Cash and Equivalents</b>								
		Cash		22,170.28		22,170.28		
				22,170.28		22,170.28		
<b>TOTAL PORTFOLIO</b>				3,120,292.68		3,127,404.57	7,111.89	0.2

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 01-01-20 Through 01-31-20

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					



Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 01-01-20 Through 01-31-20

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Farmland Escrow**  
From 01-01-20 To 01-31-20

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!