City of Lawrence, Kansas
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8. CASH LEDGER
CONSOLIDATED
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# FIXED INCOME PORTFOLIO
## City of Lawrence, Kansas
### September 30, 2018

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<th>Security</th>
<th>Unit Cost</th>
<th>Total Cost</th>
<th>Price</th>
<th>Market Value</th>
<th>Accrued Interest</th>
<th>Market Value + Accr. Int.</th>
<th>Pct. Assets</th>
<th>Yield To Mat.</th>
<th>Yield To Call</th>
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## Cash and Equivalents
- **Cash**: 24,815,852.33
- **FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO**: 141.51

| Total | 24,815,993.84 | 0.00 | 24,815,993.84 | 14.0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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<tr>
<th>Quantity</th>
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<th>Unit Cost</th>
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<th>Yield To Mat.</th>
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**Mutual Funds**

| 94 | TD INSTL TREAS OBL MM COMM CL | 1.00 | 93.77 | 1.00 | 93.77 | 93.77 | 0.0 | 0.00 |

**Treasury Notes**

<p>| 790,000 | UNITED STATES TREAS NTS 0.750% Due 02-15-19 | 98.87 | 781,112.50 | 99.40 | 785,278.17 | 740.62 | 786,018.79 | 0.4 | 2.36 | 0.75 | 0.37 |
| 5,000,000 | US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18 | 99.33 | 4,966,431.25 | 100.00 | 5,000,000.00 | 18,750.00 | 5,018,750.00 | 2.8 | 0.75 | 0.75 | 0.00 |
| 1,000,000 | US TREASURY SENIOR NOTE 1.5% 12/31/2018 1.500% Due 12-31-18 | 99.60 | 995,955.00 | 99.82 | 998,184.00 | 3,770.49 | 1,001,954.49 | 0.6 | 2.22 | 1.50 | 0.25 |
| 1,000,000 | US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18 | 99.61 | 996,054.69 | 99.93 | 999,340.00 | 5,225.41 | 1,004,565.41 | 0.6 | 2.03 | 1.25 | 0.08 |</p>
<table>
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<th>Security</th>
<th>Unit Cost</th>
<th>Total Cost</th>
<th>Price</th>
<th>Market Value</th>
<th>Accrued Interest</th>
<th>Market Value + Accr. Int.</th>
<th>Pct. Assets</th>
<th>Yield To Mat.</th>
<th>Yield To Call</th>
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### Performance Report

**City of Lawrence, Kansas**
From 08-31-18 to 09-30-18

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Portfolio Value on 08-31-18</td>
<td>174,598,276.51</td>
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<tr>
<td>Accrued Interest</td>
<td>1,125,094.79</td>
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<tr>
<td>Contributions</td>
<td>0.00</td>
</tr>
<tr>
<td>Withdrawals</td>
<td>0.00</td>
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<tr>
<td>Transfers In</td>
<td>2,835,530.32</td>
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<tr>
<td>Transfers Out</td>
<td>-39,958.07</td>
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<tr>
<td>Realized Gains</td>
<td>429.59</td>
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<tr>
<td>Unrealized Gains</td>
<td>28,756.39</td>
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<tr>
<td>Interest</td>
<td>55,532.90</td>
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<tr>
<td>Dividends</td>
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<tr>
<td>Change in Accrued Interest</td>
<td>164,467.61</td>
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<tr>
<td>Portfolio Value on 09-30-18</td>
<td>177,478,567.65</td>
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<tr>
<td>Accrued Interest</td>
<td>1,289,562.40</td>
</tr>
</tbody>
</table>

**Average Capital**

175,784,974.53

**Total Gain before Fees**

249,186.49

**IRR for 0.08 Years**

0.14%
# PERFORMANCE REPORT

**GROSS OF FEES**

**City of Lawrence, Kansas**

From 04-01-17 to 09-30-18

<table>
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<tr>
<th>Description</th>
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<td>Portfolio Value on 04-01-17</td>
<td>63,053,321.50</td>
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<td>370,811.69</td>
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<td>Contributions</td>
<td>71,861,747.08</td>
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<td>-38,181,625.92</td>
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<td>Transfers In</td>
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<td>Portfolio Value on 09-30-18</td>
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<td>1,289,562.40</td>
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<table>
<thead>
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<td>Average Capital</td>
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<td>IRR for 1.50 Years</td>
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Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
September 30, 2018

Summary Information

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<th>Totals</th>
<th>Weighted Averages</th>
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<td>152,713,000</td>
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<td>Average Maturity (yrs)</td>
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<td>152,662,480.04</td>
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<td>152,550,801.94</td>
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<td>Net Gain/Loss</td>
<td>Average Duration</td>
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<td>111,678.10</td>
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<td>Annual Income</td>
<td>Average Moody Rating</td>
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<td>2,634,581.25</td>
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<td>Number of Issues</td>
<td>Average S&amp;P Rating</td>
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<td>31</td>
<td>AA+</td>
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Distribution by Moody Rating

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<thead>
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<th>Rating</th>
<th>Number</th>
<th>Mkt Value</th>
<th>% Bond Holdings</th>
<th>Average Holdings Curr. Yld</th>
<th>Average Holdings Coupon %</th>
<th>Average Duration</th>
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<td>Aaa</td>
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<td>29,178,253.86</td>
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Distribution by S&P Rating

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<th>Mkt Value</th>
<th>% Bond Holdings</th>
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<th>Average Holdings Coupon %</th>
<th>Average Duration</th>
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Columbia Capital Management, LLC  
LARGEST HOLDINGS  
City of Lawrence, Kansas  
September 30, 2018

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<th>Securities</th>
<th>Market Value</th>
<th>Pct.</th>
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<tr>
<td>2.190% Due 12-07-18</td>
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<tr>
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<td>10,000,000.00</td>
<td>5.63</td>
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<tr>
<td>1.740% Due 10-01-18</td>
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<tr>
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<tr>
<td>2.110% Due 11-01-18</td>
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<tr>
<td>1.375% 01/28/2019</td>
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<tr>
<td>1.375% Due 01-28-19</td>
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<tr>
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<td>10/11/2018</td>
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<td>US TREASURY SENIOR NOTE</td>
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Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning September 30, 2018

<table>
<thead>
<tr>
<th>Security</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Total</th>
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<td>FEDERAL HOME LOAN BANKS</td>
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<tr>
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<tr>
<td>0.875% Due 10-01-18</td>
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<td>11,437.50</td>
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<tr>
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<tr>
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</tr>
<tr>
<td>1.375% 01/28/2019</td>
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<tr>
<td>1.375% Due 01-28-19</td>
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<tr>
<td>FEDERAL HOME LOAN BANKS</td>
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<td>3.750% Due 03-27-19</td>
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<tr>
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<td>14,137.50</td>
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<td>98,700.00</td>
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</tbody>
</table>

| Treasury Notes         |     |     |     |     |     |     |     |     |     |     |     |     |       |
| US TREASURY SENIOR NOTE| 19,096.87 |     |     |     |     |     |     |     |     |     |     |     |       |
| SENIOR NOTE            |     |     |     |     |     |     |     |     |     |     |     |     |       |
| 0.875% 10/15/2018      |     |     |     |     |     |     |     |     |     |     |     |     |       |
| 0.875% Due 10-15-18    |     |     |     |     |     |     |     |     |     |     |     |     |       |
| US TREASURY SENIOR NOTE|     |     |     |     |     |     |     |     |     |     |     |     |       |
| 1.25% 10/31/2018       |     |     |     |     |     |     |     |     |     |     |     |     |       |
| 1.25% Due 10-31-18     |     |     |     |     |     |     |     |     |     |     |     |     |       |

C-10
# Projected Fixed Income Cash Flows

**City of Lawrence, Kansas**  
Beginning September 30, 2018

<table>
<thead>
<tr>
<th>Security</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>US TREASURY 1.25% Due 11-15-18</td>
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<td>UNITED STATES TREAS NTS 0.75% Due 02-15-19</td>
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<td></td>
<td></td>
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<td>80,990.62</td>
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</tbody>
</table>

**Certificate of Deposit**

- Intrust 10/1/18: 114,887.67
- Intrust 10/6/18: 33,534.25
- Intrust CD 10/25/18: 97,589.04
- Intrust 11/1/18: 109,835.62
- Intrust 11/25/18: 114,011.78
- Capitol Federal 12/7/18: 109,200.00
- Capitol Federal 12/29/18: 54,124.38
- Intrust 2/1/19: 58,084.93

TOTAL: 80,990.62
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<thead>
<tr>
<th>Security</th>
<th>Sep</th>
<th>Oct</th>
<th>Nov</th>
<th>Dec</th>
<th>Jan</th>
<th>Feb</th>
<th>Mar</th>
<th>Apr</th>
<th>May</th>
<th>Jun</th>
<th>Jul</th>
<th>Aug</th>
<th>Total</th>
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<tbody>
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<tr>
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### UNREALIZED GAINS AND LOSSES

**City of Lawrence, Kansas**  
**September 30, 2018**

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**Treasury Notes**

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<th>Unrealized Gain/Loss</th>
<th>% G/L</th>
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**Total**

21,460,603.69 | 21,492,895.72 | 32,292.02 | 0.2

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## UNREALIZED GAINS AND LOSSES

**City of Lawrence, Kansas**  
**September 30, 2018**

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**Cash and Equivalents**

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**Mutual Funds**

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**TOTAL PORTFOLIO**

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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
September 30, 2018
## REALIZED GAINS AND LOSSES

**City of Lawrence, Kansas**

From 09-01-18 Through 09-30-18

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**TOTAL GAINS**

| | | | | | | | | |
| | | | | | | | | |
| TOTAL LOSSES | | | | | | | | |

**TOTAL REALIZED GAIN/LOSS**

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19,514,363.96 19,529,935.47 15,571.51 0.00
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<tr>
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<td>1.98%</td>
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Columbia Capital Management, LLC
PERFORMANCE REPORT - COMPARISON
City of Lawrence
Consolidated
September 30, 2018

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### Primary Liquidity

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**Portfolio Target** 25,000,000  *(Below Target) (198,285)*

### Capital & Bond

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**Portfolio Target** 14,000,000  *(Above Target) 150,063*

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**Portfolio Target** 10,000,000  *(Above Target) 34,762*

### Income

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**Portfolio Target** n/a

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Current Bank Balance: 24,774,859
Collateral Sufficient? Yes
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**Total** | | | | | | | | | | | | **7,813,628** |

**Current Bank Balance:** 42,000,000

**Collateral Sufficient?** Yes
CAPITAL & BOND
Columbia Capital Management, LLC  
PORTFOLIO SUMMARY  
City of Lawrence, Kansas  
Capital & Bond  
September 30, 2018

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## Columbia Capital Management, LLC
### FIXED INCOME PORTFOLIO
#### City of Lawrence, Kansas
##### Capital & Bond
###### September 30, 2018

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Security</th>
<th>Unit Cost</th>
<th>Total Cost</th>
<th>Price</th>
<th>Market Value</th>
<th>Accrued Interest</th>
<th>Market Value +Accr.Int.</th>
<th>Pct. Assets</th>
<th>Yield To Mat.</th>
<th>Yield To Call</th>
<th>Duration</th>
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<tr>
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<tr>
<td>4,365,000</td>
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<td>99.96</td>
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Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital & Bond
September 30, 2018

<table>
<thead>
<tr>
<th>Quantity</th>
<th>Security</th>
<th>Unit Cost</th>
<th>Total Cost</th>
<th>Price</th>
<th>Market Value</th>
<th>Accrued Interest</th>
<th>Market Value +Accr.Int.</th>
<th>Pct. Assets</th>
<th>Yield To Mat.</th>
<th>Yield To Call</th>
<th>Duration</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td>14,086,821.37</td>
<td>14,127,829.75</td>
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<td>0.07</td>
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### Performance Report

**Gross of Fees**

**City of Lawrence, Kansas**

**Capital & Bond**

From 08-31-18 to 09-30-18

<table>
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<tr>
<th>Description</th>
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<td>Contributions</td>
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<tr>
<td>Withdrawals</td>
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<td>Realized Gains</td>
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<tr>
<td>Unrealized Gains</td>
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<td>Interest</td>
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<td>Dividends</td>
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<tr>
<td>Change in Accrued Interest</td>
<td>4,973.34</td>
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</table>

Portfolio Value on 09-30-18: 14,127,829.75

- Total Gain before Fees: 20,494.30
- IRR for 0.08 Years: 0.15%

Average Capital: 14,129,569.09
Columbia Capital Management, LLC  
PERFORMANCE REPORT  
GROSS OF FEES  
City of Lawrence, Kansas  
Capital & Bond  
From 04-01-17 to 09-30-18

<table>
<thead>
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<th>Description</th>
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<td>Interest</td>
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<td>Dividends</td>
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<td>Change in Accrued Interest</td>
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<td>Portfolio Value on 09-30-18</td>
<td>14,127,829.75</td>
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<tr>
<td>Accrued Interest</td>
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<td>Total Gain before Fees</td>
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### Summary Information

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<td>Net Gain/Loss</td>
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<tr>
<td>Annual Income</td>
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### Distribution by Moody Rating

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<thead>
<tr>
<th>Rating</th>
<th>Number</th>
<th>Mkt Value</th>
<th>% Bond Holdings</th>
<th>Average Curr. Yld</th>
<th>Average Coupon</th>
<th>Average Duration</th>
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<tr>
<td>Aaa</td>
<td>2</td>
<td>6,187,635.28</td>
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### Distribution by S&P Rating

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<th>% Bond Holdings</th>
<th>Average Curr. Yld</th>
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<th>Average Duration</th>
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<tr>
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## Columbia Capital Management, LLC

**UNREALIZED GAINS AND LOSSES**

**City of Lawrence, Kansas**  
**Capital & Bond**  
**September 30, 2018**

<table>
<thead>
<tr>
<th>Date</th>
<th>Quantity</th>
<th>Security</th>
<th>Unit Cost</th>
<th>Total Cost</th>
<th>Price</th>
<th>Market Value</th>
<th>Unrealized Gain/Loss</th>
<th>% G/L</th>
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<tr>
<td><strong>Agency Securities</strong></td>
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<tr>
<td>09-05-2018</td>
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<td>99.94</td>
<td>6,596,132.40</td>
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<td>09-12-2018</td>
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<td>99.92</td>
<td>1,343,895.75</td>
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<tr>
<td>02-01-2018</td>
<td>1,830,000</td>
<td>FEDERAL HOME LOAN BANKS DEBENTURE</td>
<td>99.39</td>
<td>1,818,788.80</td>
<td>99.70</td>
<td>1,824,577.71</td>
<td>5,788.91</td>
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<td><strong>Treasury Notes</strong></td>
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<td>02-01-2018</td>
<td>4,365,000</td>
<td>US TREASURY SENIOR NOTE</td>
<td>99.38</td>
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<td></td>
<td>FDIC INSURED DEPOSIT ACCOUNT</td>
<td>72.54</td>
<td>72.54</td>
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<tr>
<td><strong>Mutual Funds</strong></td>
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Columbia Capital Management, LLC  
UNREALIZED GAINS AND LOSSES  
City of Lawrence, Kansas  
Capital & Bond  
September 30, 2018

<table>
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<tr>
<th>Security</th>
<th>Unit Cost</th>
<th>Total Cost</th>
<th>Price</th>
<th>Market Value</th>
<th>Unrealized Gain/Loss</th>
<th>% G/L</th>
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<tr>
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<tr>
<td><strong>NET INCOME</strong></td>
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Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital & Bond
From 09-01-18 To 09-30-18

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<th>Settle Date</th>
<th>Tran Code</th>
<th>Activity</th>
<th>Security</th>
<th>Amount</th>
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<td>09-06-2018</td>
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<td>Purchase</td>
<td>FEDERAL HOME LOAN BANK NOTE 0% 10/11/2018 0.000% Due 10-11-18</td>
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INCOME
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<td>0.750% Due 09-30-18</td>
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Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 08-31-18 to 09-30-18

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<th>Description</th>
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<td>IRR for 0.08 Years</td>
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### Columbia Capital Management, LLC
### PERFORMANCE REPORT
### GROSS OF FEES
#### City of Lawrence, Kansas
#### Income
From 04-01-17 to 09-30-18

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<td>Change in Accrued Interest</td>
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<table>
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<th>Description</th>
<th>Value</th>
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<tbody>
<tr>
<td>Portfolio Value on 09-30-18</td>
<td>123,993,163.55</td>
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<tr>
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Columbia Capital Management, LLC  
FIXED INCOME DISTRIBUTION  
City of Lawrence, Kansas  
Income  
September 30, 2018  

Summary Information  

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<td>Net Gain/Loss</td>
<td>Average Duration 0.40</td>
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<td>Average Moody Rating Aaa</td>
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<td>Number of Issues</td>
<td>Average S&amp;P Rating AA+</td>
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<td>Market Value</td>
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<td>Net Gain/Loss</td>
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Distribution by Moody Rating  

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<th>Mkt Value</th>
<th>% Bond Holdings</th>
<th>Average Curr. Yld</th>
<th>Average Coupon</th>
<th>Average Duration</th>
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Distribution by S&P Rating  

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<th>Mkt Value</th>
<th>% Bond Holdings</th>
<th>Average Curr. Yld</th>
<th>Average Coupon</th>
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## Columbia Capital Management, LLC
### UNREALIZED GAINS AND LOSSES

**City of Lawrence, Kansas**

**Income**

*September 30, 2018*

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<th>Date</th>
<th>Quantity</th>
<th>Security</th>
<th>Unit Cost</th>
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<th>Price</th>
<th>Market Value</th>
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<th>% G/L</th>
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<td>07-16-2018</td>
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**Cash and Equivalents**

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**TOTAL PORTFOLIO**:

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Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 09-01-18 Through 09-30-18

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<td>2.155% Due 09-01-18</td>
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<td>NET INCOME</td>
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Columbia Capital Management, LLC  
CASH LEDGER  
City of Lawrence, Kansas  
Income  
From 09-01-18 To 09-30-18

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<td>from Portfolio</td>
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SECONDARY LIQUIDITY
### PORTFOLIO SUMMARY

**City of Lawrence, Kansas**  
**Secondary**  
September 30, 2018

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Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
September 30, 2018

Summary Information

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<td>Unrealized Gain/Loss</td>
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Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 09-01-18 Through 09-30-18

29
Columbia Capital Management, LLC  
INCOME AND EXPENSES  
City of Lawrence, Kansas  
Secondary  
From 09-01-18 Through 09-30-18  

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CASH LEDGER
City of Lawrence, Kansas
Secondary
From 09-01-18 To 09-30-18

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OUTSIDE ACCOUNTS
Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
September 30, 2018

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<td>Price</td>
<td>Market Value</td>
<td>Accrued Interest</td>
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Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
September 30, 2018
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<td>Unrealized Gains</td>
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<tr>
<td>Interest</td>
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<td>Dividends</td>
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<tr>
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<tr>
<td>IRR for 0.08 Years</td>
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Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 04-01-17 to 09-30-18

Portfolio Value on 04-01-17 43,053,321.50
Accrued Interest 192,304.84

Contributions 0.00
Withdrawals 0.00

Transfers In 114,693,361.69
Transfers Out -133,544,002.72

Realized Gains 0.00
Unrealized Gains 0.00

Interest 599,034.36
Dividends 0.00

Change in Accrued Interest -192,304.84

Portfolio Value on 09-30-18 24,801,714.83
Accrued Interest 0.00

Average Capital 55,494,921.14
Total Gain before Fees 406,729.52
IRR for 1.50 Years 0.73%
Columbia Capital Management, LLC  
FIXED INCOME DISTRIBUTION  
City of Lawrence, Kansas  
Outside  
September 30, 2018  

Summary Information

<table>
<thead>
<tr>
<th>Totals</th>
<th>Weighted Averages</th>
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<tbody>
<tr>
<td>Par Value</td>
<td>Average Curr. Yld 0.00</td>
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<tr>
<td>Annual Income</td>
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Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
September 30, 2018

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<th>Unit Cost</th>
<th>Total Cost</th>
<th>Price</th>
<th>Market Value</th>
<th>Unrealized Gain/Loss</th>
<th>% G/L</th>
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**TOTAL PORTFOLIO**

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<th>Price</th>
<th>Market Value</th>
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<th>% G/L</th>
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Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 09-01-18 Through 09-30-18

<table>
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<th>Close Date</th>
<th>Quantity</th>
<th>Security</th>
<th>Cost Basis</th>
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<th>Gain Or Loss</th>
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**NET INCOME**

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Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 08-31-18 to 09-30-18

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<td>Withdrawals</td>
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<tr>
<td>Realized Gains</td>
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<tr>
<td>Unrealized Gains</td>
<td>1,446.30</td>
</tr>
<tr>
<td>Interest</td>
<td>14,137.50</td>
</tr>
<tr>
<td>Dividends</td>
<td>0.00</td>
</tr>
<tr>
<td>Change in Accrued Interest</td>
<td>-8,417.82</td>
</tr>
<tr>
<td>Portfolio Value on 09-30-18</td>
<td>4,555,859.52</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>14,322.85</td>
</tr>
<tr>
<td>Average Capital</td>
<td>4,563,016.39</td>
</tr>
<tr>
<td>Total Gain before Fees</td>
<td>7,165.98</td>
</tr>
<tr>
<td>IRR for 0.08 Years</td>
<td>0.16%</td>
</tr>
</tbody>
</table>
### City of Lawrence, Kansas
### Farmland Escrow
### From 04-01-17 to 09-30-18

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
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</thead>
<tbody>
<tr>
<td>Portfolio Value on 04-01-17</td>
<td>$0.00</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>$0.00</td>
</tr>
<tr>
<td>Contributions</td>
<td>$0.00</td>
</tr>
<tr>
<td>Withdrawals</td>
<td>$0.00</td>
</tr>
<tr>
<td>Transfers In</td>
<td>$4,604,347.73</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>($106,180.82)</td>
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<tr>
<td>Realized Gains</td>
<td>$3,538.12</td>
</tr>
<tr>
<td>Unrealized Gains</td>
<td>$13,157.85</td>
</tr>
<tr>
<td>Interest</td>
<td>$40,996.64</td>
</tr>
<tr>
<td>Dividends</td>
<td>$0.00</td>
</tr>
<tr>
<td>Change in Accrued Interest</td>
<td>$14,322.85</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Portfolio Value on 09-30-18</td>
<td>$4,555,859.52</td>
</tr>
<tr>
<td>Accrued Interest</td>
<td>$14,322.85</td>
</tr>
</tbody>
</table>

Average Capital: $3,313,985.55

Total Gain before Fees: $72,015.46

IRR for 1.50 Years: 2.17%
## Summary Information

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<th>Weighted Averages</th>
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<td>Average Curr. Yld</td>
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<tr>
<td>Market Value</td>
<td>4,541,722.02</td>
<td>Average Maturity (yrs)</td>
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<td>Total Cost</td>
<td>4,528,564.17</td>
<td>Average Coupon (%)</td>
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<td>Net Gain/Loss</td>
<td>13,157.85</td>
<td>Average Duration</td>
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<td>Annual Income</td>
<td>70,450.00</td>
<td>Average Moody Rating</td>
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### Distribution by Moody Rating

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<th>Rating</th>
<th>Number</th>
<th>Mkt Value</th>
<th>% Bond Holdings</th>
<th>Average Curr. Yld</th>
<th>Average Coupon</th>
<th>Average Duration</th>
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<tr>
<td>Aaa</td>
<td>3</td>
<td>2,997,524.00</td>
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<td>Not Rated</td>
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### Distribution by S&P Rating

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<tbody>
<tr>
<td>AA+</td>
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<td>1,000,000.00</td>
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<td>3,541,722.02</td>
<td>78.0</td>
<td>1.7</td>
<td>1.745%</td>
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<tr>
<td>Date</td>
<td>Quantity</td>
<td>Security</td>
<td>Unit</td>
<td>Total</td>
<td>Price</td>
<td>Market</td>
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<tr>
<td>----------</td>
<td>----------</td>
<td>-------------------------------------------</td>
<td>-------</td>
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<tr>
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<td>Cost</td>
<td>Cost</td>
<td>Value</td>
<td>Gain/Loss</td>
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<td>12-21-2017</td>
<td>1,000,000</td>
<td>FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18</td>
<td>99.40</td>
<td>994,000.00</td>
<td>100.00</td>
<td>1,000,000.00</td>
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<td>07-18-2018</td>
<td>754,000</td>
<td>FEDERAL HOME LN MTG CORP 3.750% Due 03-27-19</td>
<td>100.99</td>
<td>761,441.98</td>
<td>100.65</td>
<td>758,919.85</td>
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<td>01-22-2018</td>
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<td>99.61</td>
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<td></td>
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<td></td>
<td>14,137.50</td>
<td>14,137.50</td>
<td></td>
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<tr>
<td><strong>TOTAL PORTFOLIO</strong></td>
<td></td>
<td></td>
<td>4,542,701.67</td>
<td>4,555,859.52</td>
<td>13,157.85</td>
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Columbia Capital Management, LLC  
REALIZED GAINS AND LOSSES  
City of Lawrence, Kansas  
Farmland Escrow  
From 09-01-18 Through 09-30-18

<table>
<thead>
<tr>
<th>Open Date</th>
<th>Close Date</th>
<th>Quantity</th>
<th>Security</th>
<th>Cost Basis</th>
<th>Proceeds</th>
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<td></td>
<td></td>
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0.00 0.00
Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 09-01-18 Through 09-30-18

<table>
<thead>
<tr>
<th>Ex-Date</th>
<th>Pay-Date</th>
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<th>Amount</th>
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<tbody>
<tr>
<td>09-27-2018</td>
<td>09-27-2018</td>
<td>FEDERAL HOME LN MTG CORP</td>
<td>14,137.50</td>
</tr>
<tr>
<td></td>
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<td>3.750% Due 03-27-19</td>
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<td></td>
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<td>14,137.50</td>
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<td>NET INCOME</td>
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Columbia Capital Management, LLC  
CASH LEDGER  
City of Lawrence, Kansas  
Farmland Escrow  
From 09-01-18 To 09-30-18

<table>
<thead>
<tr>
<th>Trade Date</th>
<th>Settle Date</th>
<th>Tran Code</th>
<th>Activity</th>
<th>Security</th>
<th>Amount</th>
</tr>
</thead>
</table>

No transactions were found!