



City of Lawrence

January 2018
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

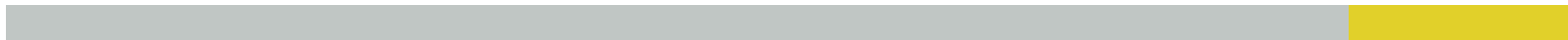
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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
January 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	3,051.270	3,051.27	3,051.27	0.0	0.0	1.06
	3,051.270	3,051.27	3,051.27	0.0	0.0	1.06
Fixed Income						
Agency Securities	26,850,000	26,742,690.84	26,756,798.10	14.3	0.1	16,250.00
Treasury Bonds	10,014,000	9,995,109.67	10,000,871.65	5.3	0.0	0.00
Treasury Notes	7,000,000	6,960,845.32	6,960,834.00	3.7	0.8	57,500.00
	43,864,000	43,698,645.83	43,718,503.75	23.3	0.2	73,750.00
Cash and Equiv.						
Cash and Equivalents	0	49,148,216.11	49,148,216.11	26.2	0.0	0.00
Certificate of Deposit	94,000,000	94,000,000.00	94,000,000.00	50.1	1.4	1,271,300.00
Treasury Bills	750,000	745,557.81	748,007.25	0.4	0.0	0.00
	94,750,000	143,893,773.92	143,896,223.36	76.7	0.9	1,271,300.00
TOTAL PORTFOLIO	138,617,051	187,595,471.02	187,617,778.38	100.0	0.7	1,345,051.06

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
15,000,000	FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018 0.000% Due 02-07-18	99.90	14,985,091.67	99.98	14,996,745.00	0.00	14,996,745.00	8.0	1.12	0.00	0.02
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.19	9,919,500.00	0.00	9,919,500.00	5.3	1.62	0.00	0.50
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.70	747,760.50	520.83	748,281.33	0.4	1.69	1.00	0.43
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.37	993,680.00	2,916.67	996,596.67	0.5	1.82	0.88	0.66
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.11	99,112.60	0.00	99,112.60	0.1	1.64	0.00	0.54
			26,742,690.84		26,756,798.10	3,437.50	26,760,235.60	14.3	1.35	0.06	0.23
Cash and Equivalents											
	TD Ameritrade causcash		17,015,356.52 32,132,859.59		17,015,356.52 32,132,859.59		17,015,356.52 32,132,859.59	9.1 17.1			
			49,148,216.11		49,148,216.11	0.00	49,148,216.11	26.2	0.00	0.00	0.00
Certificate of Deposit											
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	58,972.60	10,058,972.60	5.3	1.23	1.23	0.00
7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	20,781.37	7,020,781.37	3.7	1.29	1.29	0.16
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	91,613.70	10,091,613.70	5.3	1.18	1.19	0.23

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	54,275.34	5,054,275.34	2.7	1.39	1.41	1.21
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	23,865.75	2,523,865.75	1.3	1.23	1.24	0.47
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	22,189.04	5,022,189.04	2.7	1.76	1.78	1.72
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	30,378.08	10,030,378.08	5.3	1.32	1.32	0.24
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	21,067.12	5,021,067.12	2.7	1.68	1.69	1.23
7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	20,136.99	7,020,136.99	3.7	1.25	1.25	0.08
10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	29,095.89	10,029,095.89	5.3	1.18	1.18	0.00
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	34,041.10	5,034,041.10	2.7	1.41	1.42	1.01
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	36,917.81	5,036,917.81	2.7	1.52	1.54	1.50
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	39,554.79	5,039,554.79	2.7	1.62	1.65	2.48
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	50,041.10	5,050,041.10	2.7	1.29	1.30	0.72
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	23,865.75	2,523,865.75	1.3	1.23	1.24	0.47
			94,000,000.00		94,000,000.00	556,796.44	94,556,796.44	50.1	1.35	1.35	0.62
Mutual Funds											
3,051.270	TD INSTL TREAS OBL MM COMM CL	1.00	3,051.27	1.00	3,051.27		3,051.27	0.0			0.00
			3,051.27		3,051.27	0.00	3,051.27	0.0	0.00	0.00	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.73	748,007.25	0.00	748,007.25	0.4	1.35	0.00	0.20
			745,557.81		748,007.25	0.00	748,007.25	0.4	1.35	0.00	0.20
Treasury Bonds											
10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	99.81	9,995,109.67	99.87	10,000,871.65	0.00	10,000,871.65	5.3	1.24	0.00	0.11
			9,995,109.67		10,000,871.65	0.00	10,000,871.65	5.3	1.24	0.00	0.11
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.32	4,966,210.00	12,671.70	4,978,881.70	2.6	1.78	0.76	0.65
1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.84	998,359.38	99.90	998,960.00	2,548.34	1,001,508.34	0.5	1.39	0.75	0.16
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.57	995,664.00	3,193.68	998,857.68	0.5	1.84	1.26	0.74
			6,960,845.32		6,960,834.00	18,413.73	6,979,247.73	3.7	1.73	0.83	0.60
			187,595,471.02		187,617,778.38	578,647.67	188,196,426.04	100.0	1.00	0.72	0.37

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 12-31-17 to 01-31-18

Portfolio Value on 12-31-17	170,582,671.96
Accrued Interest	496,952.77
Contributions	46,878,802.47
Withdrawals	0.00
Transfers In	17,015,000.00
Transfers Out	-46,940,053.46
Realized Gains	20,761.69
Unrealized Gains	22,089.52
Interest	38,506.20
Dividends	0.00
Change in Accrued Interest	81,694.89
Portfolio Value on 01-31-18	187,617,778.38
Accrued Interest	578,647.67
Average Capital	179,728,560.03
Total Gain before Fees	163,052.30
IRR for 0.08 Years	0.09%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
From 04-01-17 to 01-31-18

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	56,877,968.10
Withdrawals	-43,338.69
Transfers In	194,793,704.41
Transfers Out	-127,948,807.02
Realized Gains	41,829.91
Unrealized Gains	22,307.36
Interest	820,487.27
Dividends	305.54
Change in Accrued Interest	207,835.98
Portfolio Value on 01-31-18	187,617,778.38
Accrued Interest	578,647.67
Average Capital	154,409,646.47
Total Gain before Fees	1,092,766.06
IRR for 0.84 Years	0.71%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
January 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	138,614,000	Average Curr. Yld	0.97
Market Value	138,466,511.00	Average Maturity (yrs)	0.51
Total Cost	138,444,203.64	Average Coupon (%)	0.97
Net Gain/Loss	22,307.36	Average Duration	0.50
Annual Income	1,345,050.00	Average Moody Rating	Aaa
Number of Issues	25	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	4	7,954,514.00	5.7	0.8	0.828%	0.6
Not Rated	21	130,511,997.00	94.3	1.0	0.980%	0.5

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	993,680.00	0.7	0.9	0.875%	0.7
Not Rated	24	137,472,831.00	99.3	1.0	0.972%	0.5

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
January 31, 2018

Securities		Market Value	Pct.
causcash		32,132,859.59	17.13
TD Ameritrade		17,015,356.52	9.07
FEDERAL HOME LOAN BANK NOTE	0%	14,996,745.00	7.99
02/07/2018			
0.000% Due 02-07-18			
UNITED STATES TREAS BILLS		10,000,871.65	5.33
0.000% Due 03-08-18			
Capitol Federal 2/1/18		10,000,000.00	5.33
1.230% Due 02-01-18			
Capitol Federal 4/25/18		10,000,000.00	5.33
1.190% Due 04-25-18			
Capitol Federal CD 5/1/18		10,000,000.00	5.33
1.320% Due 05-01-18			
Intrust 2/1/18		10,000,000.00	5.33
1.180% Due 02-01-18			
FEDERAL HOME LOAN BANK NOTE	0%	9,919,500.00	5.29
07/31/2018			
0.000% Due 07-31-18			
Capitol Federal 3/30/18		7,000,000.00	3.73
1.290% Due 03-30-18			
Total		131,065,332.76	69.86

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning January 31, 2018

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Agency Securities													
FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18							3,750.00						3,750.00
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18								100,000.00					100,000.00
FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18				4,375.00						4,375.00			8,750.00
TOTAL				4,375.00			3,750.00	100,000.00		4,375.00			112,500.00
Treasury Notes													
US TREASURY SENIOR NOTE 0.75% 03/31/2018			7,500.00										7,500.00
0.750% Due 03-31-18													
US TREASURY NOTE 0.75% 09/30/2018			18,750.00						18,750.00				37,500.00
0.750% Due 09-30-18													
US TREASURY SENIOR NOTE 1.25% 10/31/2018				6,250.00						12,500.00			18,750.00
1.250% Due 10-31-18													
TOTAL			26,250.00	6,250.00					18,750.00	12,500.00			63,750.00

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning January 31, 2018

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Treasury Bonds													
UNITED STATES		10,014,000.00											10,014,000.00
TREAS BILLS													
0.000% Due 03-08-18													
TOTAL		10,014,000.00											10,014,000.00
Certificate of Deposit													
Capitol Federal		59,309.59											59,309.59
2/1/18													
1.230% Due 02-01-18													
Intrust 2/1/18		29,419.18											29,419.18
1.180% Due 02-01-18													
Capitol Federal			27,089.04										27,089.04
Lawrence 3/1/18													
1.250% Due 03-01-18													
Capitol Federal			35,130.41										35,130.41
3/30/18													
1.290% Due 03-30-18													
Capitol Federal				119,000.00									119,000.00
4/25/18													
1.190% Due 04-25-18													
Capitol Federal CD					62,926.03								62,926.03
5/1/18													
1.320% Due 05-01-18													
Capitol Federal							38,728.77						38,728.77
7/25/18													
1.240% Due 07-25-18													
Intrust CD 7/25/18							38,728.77						38,728.77
1.240% Due 07-25-18													
Intrust CD 10/25/18										97,589.04			97,589.04
1.300% Due 10-25-18													
TOTAL		88,728.77	62,219.45	119,000.00	62,926.03		77,457.53			97,589.04			507,920.82

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning January 31, 2018

Security	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
GRAND TOTAL		88,728.77	102,469.45	129,625.00	62,926.03		81,207.53	100,000.00	18,750.00	114,464.04			10,698,170.82

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-10-2018	15,000,000	FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018	99.90	14,985,091.67	99.98	14,996,745.00	11,653.33	0.1
10-17-2017	750,000	0.000% Due 02-07-18 FEDERAL HOME LOAN BANKS	99.75	748,102.50	99.70	747,760.50	-342.00	0.0
01-22-2018	10,000,000	1.000% Due 07-06-18 FEDERAL HOME LOAN BANK NOTE	99.17	9,916,550.00	99.19	9,919,500.00	2,950.00	0.0
12-22-2017	100,000	0% 07/31/2018 0.000% Due 07-31-18 FEDL HOME LOAN BK CONS DISC NT	98.95	98,946.67	99.11	99,112.60	165.93	0.2
12-21-2017	1,000,000	0.000% Due 08-16-18 FEDERAL HOME LOAN BANKS DEBENTURE	99.40	994,000.00	99.37	993,680.00	-320.00	0.0
		0.875% 10/01/2018 0.875% Due 10-01-18						
				26,742,690.84		26,756,798.10	14,107.26	0.1
Treasury Notes								
12-21-2017	1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018	99.84	998,359.38	99.90	998,960.00	600.62	0.1
01-22-2018	5,000,000	0.750% Due 03-31-18 US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.32	4,966,210.00	-221.25	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.57	995,664.00	-390.69	0.0
				6,960,845.32		6,960,834.00	-11.32	0.0
Treasury Bonds								
01-17-2018	10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	99.81	9,995,109.67	99.87	10,000,871.65	5,761.98	0.1
				9,995,109.67		10,000,871.65	5,761.98	0.1
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.73	748,007.25	2,449.44	0.3
				745,557.81		748,007.25	2,449.44	0.3
Certificate of Deposit								
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-02-2017	10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
11-08-2017	7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				94,000,000.00		94,000,000.00	0.00	0.0
Cash and Equivalents								
				TD Ameritrade		17,015,356.52		
				causcash		32,132,859.59		
						49,148,216.11		
Mutual Funds								
10-18-2017	3,051.270	TD INSTL TREAS OBL MM COMM CL	1.00	3,051.27	1.00	3,051.27	0.00	0.0
				3,051.27		3,051.27	0.00	0.0
TOTAL PORTFOLIO				187,595,471.02		187,617,778.38	22,307.36	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 01-01-18 Through 01-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-02-2018	01-02-2018	43,321	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	43,320.69	43,320.69	0.00	
06-29-2016	01-02-2018	21,988,490	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	21,988,490.34	21,988,490.34		0.00
11-01-2016	01-02-2018	155,842	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	155,841.78	155,841.78		0.00
05-01-2017	01-02-2018	230,766	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	230,765.80	230,765.80	0.00	
11-01-2017	01-02-2018	231,441	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	231,441.09	231,441.09	0.00	
01-02-2018	01-02-2018	0	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	0.06	0.06	0.00	
11-06-2017	01-16-2018	9,995,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	9,973,549.63	9,995,000.00	21,450.37	
10-18-2017	01-17-2018	109.060	TD INSTL TREAS OBL MM COMM CL	109.06	109.06	0.00	
12-21-2017	01-19-2018	1,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-19-18	999,017.22	999,017.22	0.00	

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
 From 01-01-18 Through 01-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-03-2018	01-31-2018	17,015,000	FEDERAL HOME LOAN BANK NOTE 0% 01/31/2018 0.000% Due 01-31-18	16,998,882.02	17,015,000.00	16,117.98	
TOTAL GAINS						37,568.35	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				50,621,417.69	50,658,986.04	37,568.35	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT

City of Lawrence
Consolidated

January 31, 2018

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.09%	0.11%
Year-to-Date	0.09%	0.11%
Inception-to-Date	0.71%	0.82%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

January 31, 2018

Primary Liquidity

Item	Holding	Value
1	US Bank	32,079,180
2	MIP	27,175
3		
Total		<u>32,106,355</u>

Portfolio Target 25,000,000
Above Target 7,106,355

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	24,099,891
2		
3		
4		
Total		<u>24,099,891</u>

Portfolio Target 10,000,000
Above Target 14,099,891

Farmland

Item	Holding	Value
1	Agency Securities	1,843,991
2	Treasury Securities	2,748,373
3	Cash	26,504
Total		<u>4,618,868</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	27,019,176
2		
3		
Total		<u>27,019,176</u>

Portfolio Target 27,000,000
Above Target 19,176

Income

Item	Holding	Value
1	From TDA	100,352,135
2		
3		
Total		<u>100,352,135</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
January 31, 2018

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/03/18	LoC	n/a	30,000,000	100.000		30,000,000	100.0%	30,000,000
3	Letter of Credit	02/15/18	LoC	n/a	15,000,000	100.000		15,000,000	100.0%	15,000,000
Total										45,250,000

Current Bank Balance: 32,079,180
Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	99.329	0.408	3,238,225	100.0%	3,238,225
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	100.370	0.095	2,475,573	100.0%	2,475,573
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	99.261	0.366	2,624,866	100.0%	2,624,866
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	99.261	0.352	2,444,305	100.0%	2,444,305
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	98.666	0.323	2,547,958	100.0%	2,547,958
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	102.400	0.119	2,014,657	100.0%	2,014,657
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	95.686	0.473	905,428	100.0%	905,428
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	99.238	0.393	3,901,972	100.0%	3,901,972
10	FN AS4209	Mtge 1/1/2025	Agency	3138WDVB4	14,000,000	97.805	0.538	7,370,727	100.0%	7,370,727
11	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	102.400	0.119	854,703	100.0%	854,703
12	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	98.666	0.344	2,378,684	100.0%	2,378,684
13	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	99.261	0.366	363,587	100.0%	363,587
14	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	99.261	0.352	1,047,559	100.0%	1,047,559
15	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	100.714	0.005	365,922	100.0%	365,922
16	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	100.547	0.097	539,034	100.0%	539,034
17	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	100.370	0.095	1,142,572	100.0%	1,142,572
18	FHS 287 150	Mtge 10/15/2027	Agency	31283AEX4	2,000,000	95.570	0.439	838,852	100.0%	838,852
19	FN AB9171	Mtge 4/1/2028	Agency	31417GFM3	2,500,000	99.302	0.476	1,182,779	100.0%	1,182,779
20	FN BC0144	Mtge 1/1/2046	Agency	3140EUES4	15,000,000	101.650	0.577	8,793,920	100.0%	8,793,920
21	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	10,000,000	99.329	0.408	4,047,782	100.0%	4,047,782
22	FN AB3858	Mtge 11/1/2026	Agency	31417AJC4	10,000,000	100.739	0.326	3,288,469	100.0%	3,288,469
23	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	9,000,000	99.261	0.352	3,142,678	100.0%	3,142,678
24	FNR 2012-22 ND	Mtge 12/25/2026	Agency	3136AAAC3	10,000,000	97.569	0.243	2,372,323	100.0%	2,372,323
25	G2 MA1305	Mtge 9/20/2043	Agency	36179NNW4	9,000,000	105.823	0.271	2,584,590	100.0%	2,584,590
Total										60,717,165

Current Bank Balance: 61,500,000
Collateral Sufficient? No

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	14,655,000	94.359	0.912	12,606,590	100.0%	12,606,590
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	94.359	0.912	12,903,367	100.0%	12,903,367
4	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	19,500,000	100.425	0.195	3,825,874	100.0%	3,825,874
5	GNR 2011-148 EM	Mtge 11/16/2026	Agency	38378AQQ7	11,630,000	100.425	0.195	2,281,790	100.0%	2,281,790
6	FNR 2011-87 AB	Mtge 10/25/2040	Agency	3136A02U0	1,500,000	101.591	0.102	155,056	100.0%	155,056
Total										32,022,677

Current Bank Balance: 32,500,000
Collateral Sufficient? No

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bonds
January 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	3,051.270	3,051.27	3,051.27	0.0	0.0	1.06
	3,051.270	3,051.27	3,051.27	0.0	0.0	1.06
Fixed Income						
Treasury Bonds	10,014,000	9,995,109.67	10,000,871.65	37.0	0.0	0.00
	10,014,000	9,995,109.67	10,000,871.65	37.0	0.0	0.00
Cash and Equiv.						
Cash and Equivalents	0	17,015,253.46	17,015,253.46	63.0	0.0	0.00
	0	17,015,253.46	17,015,253.46	63.0	0.0	0.00
TOTAL PORTFOLIO	10,017,051	27,013,414.40	27,019,176.38	100.0	0.0	1.06

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	TD Ameritrade		<u>17,015,253.46</u>		<u>17,015,253.46</u>		<u>17,015,253.46</u>	<u>63.0</u>			
			17,015,253.46		17,015,253.46	0.00	17,015,253.46	63.0	0.00	0.00	0.00
Mutual Funds											
3,051.270	TD INSTL TREAS OBL MM COMM CL	1.00	3,051.27	1.00	3,051.27		3,051.27	0.0			0.00
			<u>3,051.27</u>		<u>3,051.27</u>	<u>0.00</u>	<u>3,051.27</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Treasury Bonds											
10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	99.81	9,995,109.67	99.87	10,000,871.65	0.00	10,000,871.65	37.0	1.24	0.00	0.11
			<u>9,995,109.67</u>		<u>10,000,871.65</u>	<u>0.00</u>	<u>10,000,871.65</u>	<u>37.0</u>	<u>1.24</u>	<u>0.00</u>	<u>0.11</u>
			27,013,414.40		27,019,176.38	0.00	27,019,176.38	100.0	0.46	0.00	0.04

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 12-31-17 to 01-31-18

Portfolio Value on 12-31-17	9,993,143.45
Contributions	0.00
Withdrawals	0.00
Transfers In	17,015,000.00
Realized Gains	5,017.49
Unrealized Gains	5,761.98
Interest	253.46
Dividends	0.00
Portfolio Value on 01-31-18	27,019,176.38
Average Capital	10,542,014.42
Total Gain before Fees	11,032.93
IRR for 0.08 Years	0.10%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
 From 04-01-17 to 01-31-18

Portfolio Value on 04-01-17	0.00
Contributions	9,999,165.63
Withdrawals	-43,338.69
Transfers In	17,015,000.00
Realized Gains	25,711.93
Unrealized Gains	5,761.98
Interest	16,569.99
Dividends	305.54
Portfolio Value on 01-31-18	27,019,176.38
Average Capital	5,845,508.71
Total Gain before Fees	48,349.44
IRR for 0.84 Years	0.83%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bonds
January 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	10,014,000	Average Curr. Yld	0.00
Market Value	10,000,871.65	Average Maturity (yrs)	0.10
Total Cost	9,995,109.67	Average Coupon (%)	0.00
Net Gain/Loss	5,761.98	Average Duration	0.11
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,871.65	100.0	0.0	0.000%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	10,000,871.65	100.0	0.0	0.000%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Treasury Bonds								
01-17-2018	10,014,000	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	99.81	9,995,109.67	99.87	10,000,871.65	5,761.98	0.1
				9,995,109.67		10,000,871.65	5,761.98	0.1
Cash and Equivalents								
		TD Ameritrade		17,015,253.46		17,015,253.46		
				17,015,253.46		17,015,253.46		
Mutual Funds								
10-18-2017	3,051.270	TD INSTL TREAS OBL MM COMM CL	1.00	3,051.27	1.00	3,051.27	0.00	0.0
				3,051.27		3,051.27	0.00	0.0
TOTAL PORTFOLIO				27,013,414.40		27,019,176.38	5,761.98	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
From 01-01-18 Through 01-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-06-2017	01-16-2018	9,995,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	9,973,549.63	9,995,000.00	21,450.37	
10-18-2017	01-17-2018	109.060	TD INSTL TREAS OBL MM COMM CL	109.06	109.06	0.00	
TOTAL GAINS						21,450.37	0.00
TOTAL LOSSES						0.00	0.00
				9,973,658.69	9,995,109.06	21,450.37	0.00
TOTAL REALIZED GAIN/LOSS		21,450.37					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bonds
From 01-01-18 Through 01-31-18

Ex-Date	Pay-Date	Security	Amount
Cash and Equivalents			
01-31-2018	01-31-2018	mmusMMDA12	253.46
			<u>253.46</u>
NET INCOME			253.46

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bonds
From 01-01-18 To 01-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
01-01-2018			Beginning Balance		0.61
01-16-2018	01-16-2018	dp	Sale	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-16-18	9,995,000.00
01-17-2018	01-18-2018	dp	Sale	TD INSTL TREAS OBL MM COMM CL	109.06
01-17-2018	01-18-2018	wd	Purchase	UNITED STATES TREAS BILLS 0.000% Due 03-08-18	-9,995,109.67
01-31-2018	01-31-2018	ti	Addition	to Portfolio	17,015,000.00
01-31-2018	01-31-2018	dp	Interest	mmusMMDA12	253.46
01-31-2018			Ending Balance		17,015,253.46

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
January 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	25,000,000	24,901,641.67	24,916,245.00	24.9	0.0	0.00
Treasury Notes	5,000,000	4,966,431.25	4,966,210.00	5.0	0.8	37,500.00
	30,000,000	29,868,072.92	29,882,455.00	29.9	0.1	37,500.00
Cash and Equiv.						
Cash and Equivalents	0	103.06	103.06	0.0	0.0	0.00
Certificate of Deposit	70,000,000	70,000,000.00	70,000,000.00	70.1	1.4	970,500.00
	70,000,000	70,000,103.06	70,000,103.06	70.1	1.4	970,500.00
TOTAL PORTFOLIO	100,000,000	99,868,175.98	99,882,558.06	100.0	1.0	1,008,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
15,000,000	FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018 0.000% Due 02-07-18	99.90	14,985,091.67	99.98	14,996,745.00	0.00	14,996,745.00	15.0	1.12	0.00	0.02
10,000,000	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.19	9,919,500.00	0.00	9,919,500.00	9.9	1.62	0.00	0.50
			<u>24,901,641.67</u>		<u>24,916,245.00</u>	<u>0.00</u>	<u>24,916,245.00</u>	<u>24.9</u>	<u>1.32</u>	<u>0.00</u>	<u>0.21</u>
Cash and Equivalents											
	TD Ameritrade		<u>103.06</u>		<u>103.06</u>		<u>103.06</u>	<u>0.0</u>			
			<u>103.06</u>		<u>103.06</u>	<u>0.00</u>	<u>103.06</u>	<u>0.0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	91,613.70	10,091,613.70	10.0	1.18	1.19	0.23
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	54,275.34	5,054,275.34	5.0	1.39	1.41	1.21
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	23,865.75	2,523,865.75	2.5	1.23	1.24	0.47
5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	22,189.04	5,022,189.04	5.0	1.76	1.78	1.72
10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	30,378.08	10,030,378.08	10.0	1.32	1.32	0.24
5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	21,067.12	5,021,067.12	5.0	1.68	1.69	1.23

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	29,095.89	10,029,095.89	10.0	1.18	1.18	0.00
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	34,041.10	5,034,041.10	5.0	1.41	1.42	1.01
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	36,917.81	5,036,917.81	5.0	1.52	1.54	1.50
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	39,554.79	5,039,554.79	5.0	1.62	1.65	2.48
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	50,041.10	5,050,041.10	5.0	1.29	1.30	0.72
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	23,865.75	2,523,865.75	2.5	1.23	1.24	0.47
			70,000,000.00		70,000,000.00	456,905.48	70,456,905.48	70.1	1.38	1.39	0.81
Treasury Notes											
5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.32	4,966,210.00	12,671.70	4,978,881.70	5.0	1.78	0.76	0.65
			4,966,431.25		4,966,210.00	12,671.70	4,978,881.70	5.0	1.78	0.76	0.65
			99,868,175.98		99,882,558.06	469,577.18	100,352,135.24	100.0	1.38	1.01	0.65

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 12-31-17 to 01-31-18

Portfolio Value on 12-31-17	70,000,000.00
Accrued Interest	374,479.45
Contributions	46,878,802.47
Withdrawals	0.00
Transfers Out	-17,015,000.00
Realized Gains	16,117.98
Unrealized Gains	14,382.08
Interest	-11,744.47
Dividends	0.00
Change in Accrued Interest	95,097.73
Portfolio Value on 01-31-18	99,882,558.06
Accrued Interest	469,577.18
Average Capital	100,628,446.57
Total Gain before Fees	113,853.32
IRR for 0.08 Years	0.11%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 04-01-17 to 01-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	46,878,802.47
Withdrawals	0.00
Transfers In	70,000,000.00
Transfers Out	-17,015,000.00
Realized Gains	16,117.98
Unrealized Gains	14,382.08
Interest	-11,744.47
Dividends	0.00
Change in Accrued Interest	469,577.18
Portfolio Value on 01-31-18	99,882,558.06
Accrued Interest	469,577.18
Average Capital	43,206,140.92
Total Gain before Fees	488,332.77
IRR for 0.84 Years	1.13%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
January 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	100,000,000	Average Curr. Yld	1.01
Market Value	99,882,455.00	Average Maturity (yrs)	0.66
Total Cost	99,868,072.92	Average Coupon (%)	1.01
Net Gain/Loss	14,382.08	Average Duration	0.65
Annual Income	1,008,000.00	Average Moody Rating	Aaa
Number of Issues	15	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	4,966,210.00	5.0	0.8	0.750%	0.7
Not Rated	14	94,916,245.00	95.0	1.0	1.022%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	15	99,882,455.00	100.0	1.0	1.009%	0.6

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
01-10-2018	15,000,000	FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018	99.90	14,985,091.67	99.98	14,996,745.00	11,653.33	0.1
01-22-2018	10,000,000	0.000% Due 02-07-18 FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	99.17	9,916,550.00	99.19	9,919,500.00	2,950.00	0.0
				24,901,641.67		24,916,245.00	14,603.33	0.1
Treasury Notes								
01-22-2018	5,000,000	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	99.33	4,966,431.25	99.32	4,966,210.00	-221.25	0.0
				4,966,431.25		4,966,210.00	-221.25	0.0
Certificate of Deposit								
11-02-2017	10,000,000	Intrust 2/1/18 1.180% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	10,000,000	Capitol Federal CD 5/1/18 1.320% Due 05-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 5/1/19 1.690% Due 05-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
11-01-2017	5,000,000	Capitol Federal CD 11/1/19 1.780% Due 11-01-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				70,000,000.00		70,000,000.00	0.00	0.0
Cash and Equivalents								
				TD Ameritrade	103.06	103.06		
					103.06	103.06		
TOTAL PORTFOLIO					99,868,175.98	99,882,558.06	14,382.08	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 01-01-18 Through 01-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-03-2018	01-31-2018	17,015,000	FEDERAL HOME LOAN BANK NOTE 0% 01/31/2018 0.000% Due 01-31-18	16,998,882.02	17,015,000.00	16,117.98	
TOTAL GAINS						16,117.98	0.00
TOTAL LOSSES						0.00	0.00
				16,998,882.02	17,015,000.00	16,117.98	0.00
TOTAL REALIZED GAIN/LOSS		16,117.98					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 01-01-18 Through 01-31-18

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
01-22-2018	01-23-2018	US TREASURY NOTE 0.750% Due 09-30-18	0.75% 09/30/2018	-11,847.53
				-11,847.53
Cash and Equivalents				
01-31-2018	01-31-2018	mmusMMDA12		103.06
				103.06
NET INCOME				-11,744.47

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 01-01-18 To 01-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
01-01-2018			Beginning Balance		0.00
01-03-2018	01-04-2018	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 01/31/2018 0.000% Due 01-31-18	-16,998,882.02
01-04-2018	01-04-2018	li	Addition	to Portfolio	16,998,882.02
01-09-2018	01-09-2018	li	Addition	to Portfolio	15,000,000.00
01-10-2018	01-10-2018	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 02/07/2018 0.000% Due 02-07-18	-14,985,091.67
01-22-2018	01-23-2018	wd	Purchase	FEDERAL HOME LOAN BANK NOTE 0% 07/31/2018 0.000% Due 07-31-18	-9,916,550.00
01-22-2018	01-23-2018	wd	Purchase	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	-4,966,431.25
01-22-2018	01-23-2018	wd	Accrued Interest	US TREASURY NOTE 0.75% 09/30/2018 0.750% Due 09-30-18	-11,847.53
01-23-2018	01-23-2018	li	Addition	to Portfolio	14,879,920.45
01-31-2018	01-31-2018	dp	Sale	FEDERAL HOME LOAN BANK NOTE 0% 01/31/2018 0.000% Due 01-31-18	17,015,000.00
01-31-2018	01-31-2018	to	Withdrawal	from Portfolio	-17,015,000.00
01-31-2018	01-31-2018	dp	Interest	mmusMMDA12	103.06
01-31-2018			Ending Balance		103.06

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
January 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	24,000,000	24,000,000.00	24,000,000.00	100.0	1.3	300,800.00
	24,000,000	24,000,000.00	24,000,000.00	100.0	1.3	300,800.00
TOTAL PORTFOLIO	24,000,000	24,000,000.00	24,000,000.00	100.0	1.3	300,800.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	58,972.60	10,058,972.60	41.7	1.23	1.23	0.00
7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	20,781.37	7,020,781.37	29.2	1.29	1.29	0.16
7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	20,136.99	7,020,136.99	29.2	1.25	1.25	0.08
			24,000,000.00		24,000,000.00	99,890.96	24,099,890.96	100.0	1.26	1.25	0.07
			24,000,000.00		24,000,000.00	99,890.96	24,099,890.96	100.0	1.26	1.25	0.07

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 12-31-17 to 01-31-18

Portfolio Value on 12-31-17	24,000,000.00
Accrued Interest	74,343.56
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	25,547.40
Portfolio Value on 01-31-18	24,000,000.00
Accrued Interest	99,890.96
Average Capital	24,074,343.56
Total Gain before Fees	25,547.40
IRR for 0.08 Years	0.11%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 01-31-18

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers In	3,860,191.78
Transfers Out	-112,230.14
Realized Gains	0.00
Unrealized Gains	0.00
Interest	252,038.36
Dividends	0.00
Change in Accrued Interest	-78,615.89
Portfolio Value on 01-31-18	24,000,000.00
Accrued Interest	99,890.96
Average Capital	21,187,327.88
Total Gain before Fees	173,422.47
IRR for 0.84 Years	0.82%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
January 31, 2018

Summary Information

Totals		Weighted Averages	
Par Value	24,000,000	Average Curr. Yld	1.25
Market Value	24,000,000.00	Average Maturity (yrs)	0.07
Total Cost	24,000,000.00	Average Coupon (%)	1.25
Net Gain/Loss	0.00	Average Duration	0.07
Annual Income	300,800.00	Average Moody Rating	NR
Number of Issues	3	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	24,000,000.00	100.0	1.3	1.253%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	24,000,000.00	100.0	1.3	1.253%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
11-08-2017	7,000,000	Capitol Federal Lawrence 3/1/18 1.250% Due 03-01-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
11-08-2017	7,000,000	Capitol Federal 3/30/18 1.290% Due 03-30-18	100.00	7,000,000.00	100.00	7,000,000.00	0.00	0.0
				24,000,000.00		24,000,000.00	0.00	0.0
TOTAL PORTFOLIO				24,000,000.00		24,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
From 01-01-18 Through 01-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 01-01-18 Through 01-31-18

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 01-01-18 To 01-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
January 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	32,106,355.11	32,106,355.11	100.0	0.0	0.00
	0	32,106,355.11	32,106,355.11	100.0	0.0	0.00
TOTAL PORTFOLIO	0	32,106,355.11	32,106,355.11	100.0	0.0	0.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	causcash		32,106,355.11		32,106,355.11		32,106,355.11	100.0			
			32,106,355.11		32,106,355.11	0.00	32,106,355.11	100.0	0.00	0.00	0.00
			32,106,355.11		32,106,355.11	0.00	32,106,355.11	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside
From 12-31-17 to 01-31-18

Portfolio Value on 12-31-17	61,983,278.12
Accrued Interest	40,390.35
Contributions	0.00
Withdrawals	0.00
Transfers Out	-29,925,053.46
Realized Gains	0.00
Unrealized Gains	0.00
Interest	48,130.45
Dividends	0.00
Change in Accrued Interest	-40,390.35
Portfolio Value on 01-31-18	32,106,355.11
Accrued Interest	0.00
Average Capital	39,869,765.68
Total Gain before Fees	7,740.10
IRR for 0.08 Years	0.02%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 01-31-18

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	99,314,164.90
Transfers Out	-110,818,473.90
Realized Gains	0.00
Unrealized Gains	0.00
Interest	557,342.61
Dividends	0.00
Change in Accrued Interest	-192,304.84
Portfolio Value on 01-31-18	32,106,355.11
Accrued Interest	0.00
Average Capital	81,862,503.55
Total Gain before Fees	365,037.77
IRR for 0.84 Years	0.45%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
January 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		causcash		32,106,355.11		32,106,355.11		
				32,106,355.11		32,106,355.11		
TOTAL PORTFOLIO				32,106,355.11		32,106,355.11	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 01-01-18 Through 01-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-02-2018	01-02-2018	43,321	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	43,320.69	43,320.69	0.00	
06-29-2016	01-02-2018	21,988,490	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	21,988,490.34	21,988,490.34		0.00
11-01-2016	01-02-2018	155,842	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	155,841.78	155,841.78		0.00
05-01-2017	01-02-2018	230,766	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	230,765.80	230,765.80	0.00	
11-01-2017	01-02-2018	231,441	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	231,441.09	231,441.09	0.00	
01-02-2018	01-02-2018	0	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	0.06	0.06	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				22,649,859.76	22,649,859.76	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 01-01-18 Through 01-31-18

Ex-Date	Pay-Date	Security	Amount
Local Government			
01-02-2018	01-02-2018	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	43,320.75
			<hr/> 43,320.75
Cash and Equivalents			
01-31-2018	01-31-2018	causcash	1,056.59
01-31-2018	01-31-2018	causcash	<hr/> 3,753.11
			4,809.70
NET INCOME			<hr/> 48,130.45

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 01-01-18 To 01-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
January 31, 2018

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	1,850,000	1,841,049.17	1,840,553.10	39.9	0.9	16,250.00
Treasury Notes	2,000,000	1,994,414.07	1,994,624.00	43.3	1.0	20,000.00
	3,850,000	3,835,463.24	3,835,177.10	83.2	0.9	36,250.00
Cash and Equiv.						
Cash and Equivalents	0	26,504.48	26,504.48	0.6	0.0	0.00
Treasury Bills	750,000	745,557.81	748,007.25	16.2	0.0	0.00
	750,000	772,062.29	774,511.73	16.8	0.0	0.00
TOTAL PORTFOLIO	4,600,000	4,607,525.53	4,609,688.83	100.0	0.8	36,250.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.70	747,760.50	520.83	748,281.33	16.2	1.69	1.00	0.43
1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018	99.40	994,000.00	99.37	993,680.00	2,916.67	996,596.67	21.6	1.82	0.88	0.66
100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.11	99,112.60	0.00	99,112.60	2.2	1.64	0.00	0.54
			<u>1,841,049.17</u>		<u>1,840,553.10</u>	<u>3,437.50</u>	<u>1,843,990.60</u>	<u>39.9</u>	<u>1.76</u>	<u>0.88</u>	<u>0.56</u>
Cash and Equivalents											
	causcash		<u>26,504.48</u>		<u>26,504.48</u>		<u>26,504.48</u>	<u>0.6</u>			
			26,504.48		26,504.48	0.00	26,504.48	0.6	0.00	0.00	0.00
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.73	748,007.25	0.00	748,007.25	16.2	1.35	0.00	0.20
			<u>745,557.81</u>		<u>748,007.25</u>	<u>0.00</u>	<u>748,007.25</u>	<u>16.2</u>	<u>1.35</u>	<u>0.00</u>	<u>0.20</u>
Treasury Notes											
1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.84	998,359.38	99.90	998,960.00	2,548.34	1,001,508.34	21.7	1.39	0.75	0.16

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
January 31, 2018

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.57	995,664.00	3,193.68	998,857.68	21.6	1.84	1.26	0.74
			1,994,414.07		1,994,624.00	5,742.02	2,000,366.02	43.3	1.61	1.00	0.45
			4,607,525.53		4,609,688.83	9,179.52	4,618,868.35	100.0	1.62	0.79	0.45

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 12-31-17 to 01-31-18

Portfolio Value on 12-31-17	4,606,250.39
Accrued Interest	7,739.41
Contributions	0.00
Withdrawals	0.00
Realized Gains	-373.78
Unrealized Gains	1,945.46
Interest	1,866.76
Dividends	0.00
Change in Accrued Interest	1,440.11
Portfolio Value on 01-31-18	4,609,688.83
Accrued Interest	9,179.52
Average Capital	4,613,989.80
Total Gain before Fees	4,878.55
IRR for 0.08 Years	0.11%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 01-31-18

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,604,347.73
Transfers Out	-3,102.98
Realized Gains	0.00
Unrealized Gains	2,163.30
Interest	6,280.78
Dividends	0.00
Change in Accrued Interest	9,179.52
Portfolio Value on 01-31-18	4,609,688.83
Accrued Interest	9,179.52
Average Capital	2,308,165.40
Total Gain before Fees	17,623.60
IRR for 0.84 Years	0.76%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
January 31, 2018

Summary Information

	Totals		Weighted Averages
Par Value	4,600,000	Average Curr. Yld	0.79
Market Value	4,583,184.35	Average Maturity (yrs)	0.46
Total Cost	4,581,021.05	Average Coupon (%)	0.79
Net Gain/Loss	2,163.30	Average Duration	0.45
Annual Income	36,250.00	Average Moody Rating	Aaa
Number of Issues	6	Average S&P Rating	AA+

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	3	2,988,304.00	65.2	1.0	0.958%	0.5
Not Rated	3	1,594,880.35	34.8	0.5	0.469%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
AA+	1	993,680.00	21.7	0.9	0.875%	0.7
Not Rated	5	3,589,504.35	78.3	0.8	0.764%	0.4

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.70	747,760.50	-342.00	0.0
12-22-2017	100,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 08-16-18	98.95	98,946.67	99.11	99,112.60	165.93	0.2
12-21-2017	1,000,000	FEDERAL HOME LOAN BANKS DEBENTURE 0.875% 10/01/2018 0.875% Due 10-01-18	99.40	994,000.00	99.37	993,680.00	-320.00	0.0
				1,841,049.17		1,840,553.10	-496.07	0.0
Treasury Notes								
12-21-2017	1,000,000	US TREASURY SENIOR NOTE 0.75% 03/31/2018 0.750% Due 03-31-18	99.84	998,359.38	99.90	998,960.00	600.62	0.1
01-22-2018	1,000,000	US TREASURY SENIOR NOTE 1.25% 10/31/2018 1.250% Due 10-31-18	99.61	996,054.69	99.57	995,664.00	-390.69	0.0
				1,994,414.07		1,994,624.00	209.93	0.0
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.73	748,007.25	2,449.44	0.3
				745,557.81		748,007.25	2,449.44	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
January 31, 2018

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		causcash		26,504.48		26,504.48		
				26,504.48		26,504.48		
TOTAL PORTFOLIO				4,607,525.53		4,609,688.83	2,163.30	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 01-01-18 Through 01-31-18

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-21-2017	01-19-2018	1,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-19-18	999,017.22	999,017.22	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				999,017.22	999,017.22	0.00	0.00

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 01-01-18 Through 01-31-18

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
01-08-2018	01-08-2018	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	3,750.00
01-19-2018	01-19-2018	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 01-19-18	982.78
			<hr/> 4,732.78
Treasury Notes			
01-22-2018	01-22-2018	US TREASURY SENIOR NOTE 1.250% Due 10-31-18	1.25% 10/31/2018 -2,866.02
			<hr/> -2,866.02
NET INCOME			<hr/> 1,866.76

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 01-01-18 To 01-31-18

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!