



City of Lawrence

October 2017
Security Investment Report
City of Lawrence, Kansas



City of Lawrence, Kansas

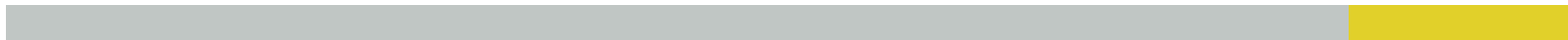
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 - a. MONTHLY
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CONSOLIDATED



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
October 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	9,976,306.310	9,976,306.31	9,976,306.31	6.3	0.0	3,459.78
	9,976,306.310	9,976,306.31	9,976,306.31	6.3	0.0	3,459.78
Fixed Income						
Agency Securities	3,750,000	3,739,394.17	3,743,568.75	2.4	0.2	7,500.00
	3,750,000	3,739,394.17	3,743,568.75	2.4	0.2	7,500.00
Cash and Equiv.						
Cash and Equivalents	0	59,056,378.89	59,056,378.89	37.4	0.0	0.00
Certificate of Deposit	60,000,000	60,000,000.00	60,000,000.00	38.0	1.3	751,000.00
Investment Contract	24,423,813	24,423,812.52	24,423,812.52	15.5	1.1	261,823.27
Treasury Bills	750,000	745,557.81	745,847.25	0.5	0.0	0.00
	85,173,813	144,225,749.22	144,226,038.66	91.3	0.7	1,012,823.27
TOTAL PORTFOLIO	98,900,119	157,941,449.70	157,945,913.72	100.0	0.6	1,023,783.05

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.72	747,900.75	2,395.83	750,296.58	0.5	1.41	1.00	0.68
3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.86	2,995,668.00	0.00	2,995,668.00	1.9	1.02	0.00	0.14
			<u>3,739,394.17</u>		<u>3,743,568.75</u>	<u>2,395.83</u>	<u>3,745,964.58</u>	<u>2.4</u>	<u>1.10</u>	<u>0.20</u>	<u>0.25</u>
Cash and Equivalents											
	TD Ameritrade		43,412.81		43,412.81		43,412.81	0.0			
	causcash		<u>59,012,966.08</u>		<u>59,012,966.08</u>		<u>59,012,966.08</u>	<u>37.4</u>			
			<u>59,056,378.89</u>		<u>59,056,378.89</u>	<u>0.00</u>	<u>59,056,378.89</u>	<u>37.4</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Certificate of Deposit											
10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	139,364.38	10,139,364.38	6.3	0.80	0.81	0.00
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	27,969.86	10,027,969.86	6.3	1.23	1.23	0.25
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	61,619.18	10,061,619.18	6.3	1.19	1.19	0.48
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	36,505.48	5,036,505.48	3.2	1.40	1.41	1.46
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	16,052.05	2,516,052.05	1.6	1.23	1.24	0.72
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	16,145.21	5,016,145.21	3.2	1.41	1.42	1.26
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	17,509.59	5,017,509.59	3.2	1.53	1.54	1.75
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	18,760.27	5,018,760.27	3.2	1.62	1.65	2.73
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	33,657.53	5,033,657.53	3.2	1.29	1.30	0.97

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
October 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	16,052.05	2,516,052.05	1.6	1.23	1.24	0.72
			60,000,000.00		60,000,000.00	383,635.62	60,383,635.62	38.0	1.24	1.25	0.86
Investment Contract											
24,423,813	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,423,812.52	100.00	24,423,812.52	232,002.71	24,655,815.23	15.5	1.06	1.07	0.17
			24,423,812.52		24,423,812.52	232,002.71	24,655,815.23	15.5	1.06	1.07	0.17
Mutual Funds											
9,976,306.310	TD INSTL TREAS OBL MM COMM CL	1.00	9,976,306.31	1.00	9,976,306.31		9,976,306.31	6.3			0.00
			9,976,306.31		9,976,306.31	0.00	9,976,306.31	6.3	0.00	0.00	0.00
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.45	745,847.25	0.00	745,847.25	0.5	1.23	0.00	0.45
			745,557.81		745,847.25	0.00	745,847.25	0.5	1.23	0.00	0.45
			157,941,449.70		157,945,913.72	618,034.16	158,563,947.88	100.0	0.67	0.65	0.36

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 09-30-17 to 10-31-17

Portfolio Value on 09-30-17	170,885,712.44
Accrued Interest	551,966.28
Contributions	0.00
Withdrawals	0.00
Transfers In	5,873,948.00
Transfers Out	-18,864,273.27
Realized Gains	-287.91
Unrealized Gains	2,688.69
Interest	48,125.77
Dividends	0.00
Change in Accrued Interest	66,067.88
Portfolio Value on 10-31-17	157,945,913.72
Accrued Interest	618,034.16
Average Capital	171,018,635.97
Total Gain before Fees	116,594.43
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
 From 04-01-17 to 10-31-17

Portfolio Value on 04-01-17	63,053,321.50
Accrued Interest	370,811.69
Contributions	9,999,165.63
Withdrawals	0.00
Transfers In	127,924,455.75
Transfers Out	-43,403,449.26
Realized Gains	4,261.56
Unrealized Gains	4,464.02
Interest	363,694.52
Dividends	0.00
Change in Accrued Interest	247,222.47
Portfolio Value on 10-31-17	157,945,913.72
Accrued Interest	618,034.16
Average Capital	146,787,261.06
Total Gain before Fees	619,642.57
IRR for 0.58 Years	0.42%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
October 31, 2017

Summary Information

Totals		Weighted Averages	
Par Value	88,923,813	Average Curr. Yld	1.15
Market Value	88,913,228.52	Average Maturity (yrs)	0.65
Total Cost	88,908,764.50	Average Coupon (%)	1.15
Net Gain/Loss	4,464.02	Average Duration	0.64
Annual Income	1,020,323.27	Average Moody Rating	NR
Number of Issues	14	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	14	88,913,228.52	100.0	1.1	1.148%	0.6

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	14	88,913,228.52	100.0	1.1	1.148%	0.6

Columbia Capital Management, LLC
LARGEST HOLDINGS
City of Lawrence, Kansas
October 31, 2017

Securities	Market Value	Pct.
causcash	59,012,966.08	37.36
Water and Sewerage System Rev Bonds Series 2016A	24,423,812.52	15.46
1.072% Due 01-02-18		
Capitol Federal 11/1/17	10,000,000.00	6.33
0.810% Due 11-01-17		
Capitol Federal 2/1/18	10,000,000.00	6.33
1.230% Due 02-01-18		
Capitol Federal 4/25/18	10,000,000.00	6.33
1.190% Due 04-25-18		
TD INSTL TREAS OBL MM COMM CL	9,976,306.31	6.32
Capitol Federal 4/25/19	5,000,000.00	3.17
1.410% Due 04-25-19		
Intrust CD 10/25/18	5,000,000.00	3.17
1.300% Due 10-25-18		
Intrust 2/9/19	5,000,000.00	3.17
1.420% Due 02-09-19		
Intrust 8/9/19	5,000,000.00	3.17
1.540% Due 08-09-19		
Total	143,413,084.91	90.80

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2017

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Investment Contract													
Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	130,911.64		44,364.50										175,276.13
TOTAL	130,911.64		44,364.50										175,276.13
Agency Securities													
FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17		3,000,000.00											3,000,000.00
FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18				3,750.00						3,750.00			7,500.00
TOTAL		3,000,000.00		3,750.00						3,750.00			3,007,500.00
Certificate of Deposit													
Capitol Federal 11/1/17 0.810% Due 11-01-17	139,586.30												139,586.30
Capitol Federal 2/1/18 1.230% Due 02-01-18					59,309.59								59,309.59
Capitol Federal 4/25/18 1.190% Due 04-25-18						119,000.00							119,000.00
Capitol Federal 7/25/18 1.240% Due 07-25-18										38,728.77			38,728.77

Columbia Capital Management, LLC
PROJECTED FIXED INCOME CASH FLOWS
City of Lawrence, Kansas
Beginning October 31, 2017

Security	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Total
Intrust CD 7/25/18 1.240% Due 07-25-18										38,728.77			38,728.77
Intrust CD 10/25/18 1.300% Due 10-25-18													0.00
TOTAL		139,586.30			59,309.59		119,000.00			77,457.53			395,353.42
GRAND TOTAL		270,497.94	2,000,000.00	48,114.50	59,309.59		119,000.00			81,207.53			3,578,129.56

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Investment Contract								
06-29-2016	24,423,813	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,423,812.52	100.00	24,423,812.52	0.00	0.0
				24,423,812.52		24,423,812.52	0.00	0.0
Agency Securities								
09-12-2017	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.86	2,995,668.00	4,376.33	0.1
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.72	747,900.75	-201.75	0.0
				3,739,394.17		3,743,568.75	4,174.58	0.1
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.45	745,847.25	289.44	0.0
				745,557.81		745,847.25	289.44	0.0
Certificate of Deposit								
02-10-2016	10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
October 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				60,000,000.00		60,000,000.00	0.00	0.0
Cash and Equivalents								
				43,412.81		43,412.81		
				59,012,966.08		59,012,966.08		
				59,056,378.89		59,056,378.89		
Mutual Funds								
10-18-2017	9,976,306.310	TD INSTL TREAS OBL MM COMM CL	1.00	9,976,306.31	1.00	9,976,306.31	0.00	0.0
				9,976,306.31		9,976,306.31	0.00	0.0
TOTAL PORTFOLIO				157,941,449.70		157,945,913.72	4,464.02	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
From 10-01-17 Through 10-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-12-2017	10-13-2017	1,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 10-13-17	1,498,688.96	1,498,688.96	0.00	
08-07-2017	10-16-2017	9,976,000	US TREASURY SENIOR NOTE 0.875% 10/15/2017	9,971,738.44	9,976,000.00	4,261.56	
06-29-2016	10-30-2017	18,860,275	0.875% Due 10-15-17 Water and Sewerage System Rev Bonds Series 2016A	18,860,274.78	18,860,274.78		0.00
10-18-2017	10-31-2017	43,338.690	1.072% Due 01-02-18 TD INSTL TREAS OBL MM COMM CL	43,338.69	43,338.69	0.00	
TOTAL GAINS						4,261.56	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				30,374,040.87	30,378,302.43	4,261.56	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
City of Lawrence
Consolidated
October 31, 2017

Period	Portfolio	90 Day US Treasury Index
Month-to-Date	0.07%	0.08%
Year-to-Date	0.42%	0.53%
Inception-to-Date	0.42%	0.53%

Columbia Capital Management, LLC
MODEL PORTFOLIO TRACKING

City of Lawrence

October 31, 2017

Primary Liquidity

Item	Holding	Value
1	US Bank	53,001,472
2	MIP	20,833
3		
Total		<u>53,022,304</u>

Portfolio Target 25,000,000
Above Target 28,022,304

Secondary Liquidity

Item	Holding	Value
1	Cap Fed CDs	20,150,008
2		
3		
4		
Total		<u>20,150,008</u>

Portfolio Target 10,000,000
Above Target 10,150,008

Farmland

Item	Holding	Value
1	Agency Securities	3,745,965
2	Treasury Bill	745,847
3	Cash	115,500
Total		<u>4,607,311</u>

Portfolio Target n/a

Capital & Bond

Item	Holding	Value
1	From TDA	10,015,499
2		
3		
Total		<u>10,015,499</u>

Portfolio Target 10,000,000
Above Target 15,499

Income

Item	Holding	Value
1	From TDA	40,169,844
2		
3		
Total		<u>40,169,844</u>

Portfolio Target n/a

Columbia Capital Management, LLC
COLLATERAL PRICING
City of Lawrence
October 31, 2017

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	12/01/17	LoC	n/a	90,000,000	100.000		90,000,000	100.0%	90,000,000
Total										90,250,000

Current Bank Balance: 58,897,466

Collateral Sufficient? Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	100.666	0.426	3,430,619	100.0%	3,430,619
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	102.534	0.104	2,767,656	100.0%	2,767,656
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	100.590	0.379	2,753,867	100.0%	2,753,867
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	100.590	0.374	2,634,785	100.0%	2,634,785
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	99.780	0.341	2,721,877	100.0%	2,721,877
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	103.977	0.125	2,144,175	100.0%	2,144,175
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	96.224	0.486	934,905	100.0%	934,905
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	101.084	0.401	4,053,502	100.0%	4,053,502
10	FN AS4209	Mtge 1/1/2025	Agency	3138WDVB4	14,000,000	99.778	0.559	7,804,670	100.0%	7,804,670
11	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	103.977	0.125	909,650	100.0%	909,650
12	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	99.780	0.371	2,589,036	100.0%	2,589,036
13	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	100.590	0.379	381,456	100.0%	381,456
14	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	100.590	0.374	1,129,194	100.0%	1,129,194
15	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	101.049	0.007	493,196	100.0%	493,196
16	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	102.534	0.105	590,778	100.0%	590,778
17	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	102.534	0.104	1,277,380	100.0%	1,277,380
Total										36,866,744

Current Bank Balance: 37,500,000

Collateral Sufficient? No

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	10,655,000	96.611	0.927	9,547,341	100.0%	9,547,341
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	96.611	0.927	13,440,649	100.0%	13,440,649
Total										23,237,990

Current Bank Balance: 22,500,000

Collateral Sufficient? Yes

CAPITAL & BOND



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Capital and Bonds
October 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Equities						
Mutual Funds	9,976,306.310	9,976,306.31	9,976,306.31	99.6	0.0	3,459.78
	9,976,306.310	9,976,306.31	9,976,306.31	99.6	0.0	3,459.78
Cash and Equiv.						
Cash and Equivalents	0	43,412.81	43,412.81	0.4	0.0	0.00
	0	43,412.81	43,412.81	0.4	0.0	0.00
TOTAL PORTFOLIO	9,976,306	10,019,719.12	10,019,719.12	100.0	0.0	3,459.78

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Capital and Bonds
October 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	TD Ameritrade		43,412.81		43,412.81		43,412.81	0.4			
			43,412.81		43,412.81	0.00	43,412.81	0.4	0.00	0.00	0.00
Mutual Funds											
9,976,306.310	TD INSTL TREAS OBL MM COMM CL	1.00	9,976,306.31	1.00	9,976,306.31		9,976,306.31	99.6			0.00
			9,976,306.31		9,976,306.31	0.00	9,976,306.31	99.6	0.00	0.00	0.00
			10,019,719.12		10,019,719.12	0.00	10,019,719.12	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 09-30-17 to 10-31-17

Portfolio Value on 09-30-17	9,975,431.37
Accrued Interest	40,067.54
Contributions	0.00
Withdrawals	0.00
Realized Gains	568.63
Unrealized Gains	0.00
Interest	43,719.12
Dividends	0.00
Change in Accrued Interest	-40,067.54
Portfolio Value on 10-31-17	10,019,719.12
Accrued Interest	0.00
Average Capital	10,015,498.91
Total Gain before Fees	4,220.21
IRR for 0.08 Years	0.04%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Capital and Bonds
From 04-01-17 to 10-31-17

Portfolio Value on 04-01-17	0.00
Contributions	9,999,165.63
Withdrawals	0.00
Realized Gains	4,261.56
Unrealized Gains	0.00
Interest	16,291.93
Dividends	0.00
Portfolio Value on 10-31-17	10,019,719.12
Average Capital	3,990,277.36
Total Gain before Fees	20,553.49
IRR for 0.58 Years	0.52%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Capital and Bonds
October 31, 2017

Summary Information

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
October 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Cash and Equivalents								
		TD Ameritrade		43,412.81		43,412.81		
				43,412.81		43,412.81		
Mutual Funds								
10-18-2017	9,976,306.310	TD INSTL TREAS OBL MM COMM CL	1.00	9,976,306.31	1.00	9,976,306.31	0.00	0.0
				9,976,306.31		9,976,306.31	0.00	0.0
TOTAL PORTFOLIO				10,019,719.12		10,019,719.12	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Capital and Bonds
From 10-01-17 Through 10-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-07-2017	10-16-2017	9,976,000	US TREASURY SENIOR NOTE 0.875% 10/15/2017	9,971,738.44	9,976,000.00	4,261.56	
10-18-2017	10-31-2017	43,338.690	0.875% Due 10-15-17 TD INSTL TREAS OBL MM COMM CL	43,338.69	43,338.69	0.00	
TOTAL GAINS						4,261.56	0.00
TOTAL LOSSES						0.00	0.00
				10,015,077.13	10,019,338.69	4,261.56	0.00
TOTAL REALIZED GAIN/LOSS		4,261.56					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Capital and Bonds
From 10-01-17 Through 10-31-17

Ex-Date	Pay-Date	Security		Amount
Treasury Notes				
10-16-2017	10-16-2017	US TREASURY SENIOR NOTE 0.875% Due 10-15-17	0.875% 10/15/2017	43,645.00
				43,645.00
Cash and Equivalents				
10-31-2017	10-31-2017	mmusMMDA12		74.12
				74.12
NET INCOME				43,719.12

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Capital and Bonds
From 10-01-17 To 10-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
TD Ameritrade					
10-01-2017			Beginning Balance		0.00
10-16-2017	10-16-2017	dp	Interest	US TREASURY SENIOR NOTE 0.875% 10/15/2017	43,645.00
				0.875% Due 10-15-17	
10-16-2017	10-16-2017	dp	Sale	US TREASURY SENIOR NOTE 0.875% 10/15/2017	9,976,000.00
				0.875% Due 10-15-17	
10-18-2017	10-19-2017	wd	Purchase	TD INSTL TREAS OBL MM COMM CL	-10,019,645.00
10-31-2017	11-01-2017	dp	Sale	TD INSTL TREAS OBL MM COMM CL	43,338.69
10-31-2017	10-31-2017	dp	Interest	mmusMMDA12	74.12
10-31-2017			Ending Balance		43,412.81

INCOME



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Income
October 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	40,000,000	40,000,000.00	40,000,000.00	100.0	1.4	547,000.00
	40,000,000	40,000,000.00	40,000,000.00	100.0	1.4	547,000.00
TOTAL PORTFOLIO	40,000,000	40,000,000.00	40,000,000.00	100.0	1.4	547,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Income
October 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	61,619.18	10,061,619.18	25.0	1.19	1.19	0.48
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	36,505.48	5,036,505.48	12.5	1.40	1.41	1.46
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	16,052.05	2,516,052.05	6.2	1.23	1.24	0.72
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	16,145.21	5,016,145.21	12.5	1.41	1.42	1.26
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	17,509.59	5,017,509.59	12.5	1.53	1.54	1.75
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	18,760.27	5,018,760.27	12.5	1.62	1.65	2.73
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	33,657.53	5,033,657.53	12.5	1.29	1.30	0.97
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	16,052.05	2,516,052.05	6.2	1.23	1.24	0.72
			40,000,000.00		40,000,000.00	216,301.37	40,216,301.37	100.0	1.36	1.37	1.23
			40,000,000.00		40,000,000.00	216,301.37	40,216,301.37	100.0	1.36	1.37	1.23

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 09-30-17 to 10-31-17

Portfolio Value on 09-30-17	40,000,000.00
Accrued Interest	169,843.84
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	46,457.53
Portfolio Value on 10-31-17	40,000,000.00
Accrued Interest	216,301.37
Average Capital	40,169,843.84
Total Gain before Fees	46,457.53
IRR for 0.08 Years	0.12%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Income
From 04-01-17 to 10-31-17

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	40,000,000.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	216,301.37
Portfolio Value on 10-31-17	40,000,000.00
Accrued Interest	216,301.37
Average Capital	28,215,962.44
Total Gain before Fees	216,301.37
IRR for 0.58 Years	0.77%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Income
October 31, 2017

Summary Information

	Totals		Weighted Averages
Par Value	40,000,000	Average Curr. Yld	1.37
Market Value	40,000,000.00	Average Maturity (yrs)	1.25
Total Cost	40,000,000.00	Average Coupon (%)	1.37
Net Gain/Loss	0.00	Average Duration	1.23
Annual Income	547,000.00	Average Moody Rating	NR
Number of Issues	8	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	8	40,000,000.00	100.0	1.4	1.367%	1.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	8	40,000,000.00	100.0	1.4	1.367%	1.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
October 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				40,000,000.00		40,000,000.00	0.00	0.0
TOTAL PORTFOLIO				40,000,000.00		40,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Income
From 10-01-17 Through 10-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Income
From 10-01-17 Through 10-31-17

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Income
From 10-01-17 To 10-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

SECONDARY LIQUIDITY



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Secondary
October 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Certificate of Deposit	20,000,000	20,000,000.00	20,000,000.00	100.0	1.0	204,000.00
	20,000,000	20,000,000.00	20,000,000.00	100.0	1.0	204,000.00
TOTAL PORTFOLIO	20,000,000	20,000,000.00	20,000,000.00	100.0	1.0	204,000.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Secondary
October 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Certificate of Deposit											
10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	139,364.38	10,139,364.38	50.0	0.80	0.81	0.00
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	27,969.86	10,027,969.86	50.0	1.23	1.23	0.25
			20,000,000.00		20,000,000.00	167,334.25	20,167,334.25	100.0	1.02	1.02	0.13
			20,000,000.00		20,000,000.00	167,334.25	20,167,334.25	100.0	1.02	1.02	0.13

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 09-30-17 to 10-31-17

Portfolio Value on 09-30-17	20,000,000.00
Accrued Interest	150,008.22
Contributions	0.00
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	17,326.03
Portfolio Value on 10-31-17	20,000,000.00
Accrued Interest	167,334.25
Average Capital	20,150,008.22
Total Gain before Fees	17,326.03
IRR for 0.08 Years	0.09%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Secondary
From 04-01-17 to 10-31-17

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers Out	-112,230.14
Realized Gains	0.00
Unrealized Gains	0.00
Interest	112,230.14
Dividends	0.00
Change in Accrued Interest	-11,172.60
Portfolio Value on 10-31-17	20,000,000.00
Accrued Interest	167,334.25
Average Capital	20,131,085.66
Total Gain before Fees	101,057.54
IRR for 0.58 Years	0.50%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Secondary
October 31, 2017

Summary Information

Totals		Weighted Averages	
Par Value	20,000,000	Average Curr. Yld	1.02
Market Value	20,000,000.00	Average Maturity (yrs)	0.13
Total Cost	20,000,000.00	Average Coupon (%)	1.02
Net Gain/Loss	0.00	Average Duration	0.13
Annual Income	204,000.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	20,000,000.00	100.0	1.0	1.020%	0.1

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	20,000,000.00	100.0	1.0	1.020%	0.1

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
October 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Certificate of Deposit								
02-10-2016	10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
				20,000,000.00		20,000,000.00	0.00	0.0
TOTAL PORTFOLIO				20,000,000.00		20,000,000.00	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Secondary
 From 10-01-17 Through 10-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Secondary
From 10-01-17 Through 10-31-17

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Secondary
From 10-01-17 To 10-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

OUTSIDE ACCOUNTS



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Outside
October 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Cash and Equiv.						
Cash and Equivalents	0	58,897,466.44	58,897,466.44	70.7	0.0	0.00
Investment Contract	24,423,813	24,423,812.52	24,423,812.52	29.3	1.1	261,823.27
	24,423,813	83,321,278.96	83,321,278.96	100.0	0.3	261,823.27
TOTAL PORTFOLIO	24,423,813	83,321,278.96	83,321,278.96	100.0	0.3	261,823.27

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Outside
October 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Cash and Equivalents											
	causcash		58,897,466.44		58,897,466.44		58,897,466.44	70.7			
			58,897,466.44		58,897,466.44	0.00	58,897,466.44	70.7	0.00	0.00	0.00
Investment Contract											
24,423,813	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,423,812.52	100.00	24,423,812.52	232,002.71	24,655,815.23	29.3	1.06	1.07	0.17
			24,423,812.52		24,423,812.52	232,002.71	24,655,815.23	29.3	1.06	1.07	0.17
			83,321,278.96		83,321,278.96	232,002.71	83,553,281.67	100.0	0.31	0.31	0.05

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 09-30-17 to 10-31-17

Portfolio Value on 09-30-17	96,306,404.45
Accrued Interest	192,046.69
Contributions	0.00
Withdrawals	0.00
Transfers In	5,873,948.00
Transfers Out	-18,864,273.27
Realized Gains	0.00
Unrealized Gains	0.00
Interest	5,199.78
Dividends	0.00
Change in Accrued Interest	39,956.02
Portfolio Value on 10-31-17	83,321,278.96
Accrued Interest	232,002.71
Average Capital	96,079,408.39
Total Gain before Fees	45,155.80
IRR for 0.08 Years	0.05%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Outside

From 04-01-17 to 10-31-17

Portfolio Value on 04-01-17	43,053,321.50
Accrued Interest	192,304.84
Contributions	0.00
Withdrawals	0.00
Transfers In	83,323,211.00
Transfers Out	-43,291,219.12
Realized Gains	0.00
Unrealized Gains	0.00
Interest	235,965.58
Dividends	0.00
Change in Accrued Interest	39,697.87
Portfolio Value on 10-31-17	83,321,278.96
Accrued Interest	232,002.71
Average Capital	93,132,208.22
Total Gain before Fees	275,663.45
IRR for 0.58 Years	0.30%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Outside
October 31, 2017

Summary Information

	Totals		Weighted Averages
Par Value	24,423,813	Average Curr. Yld	1.07
Market Value	24,423,812.52	Average Maturity (yrs)	0.17
Total Cost	24,423,812.52	Average Coupon (%)	1.07
Net Gain/Loss	0.00	Average Duration	0.17
Annual Income	261,823.27	Average Moody Rating	NR
Number of Issues	1	Average S&P Rating	NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	24,423,812.52	100.0	1.1	1.072%	0.2

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	24,423,812.52	100.0	1.1	1.072%	0.2

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
October 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Investment Contract								
06-29-2016	24,423,813	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	100.00	24,423,812.52	100.00	24,423,812.52	0.00	0.0
				24,423,812.52		24,423,812.52	0.00	0.0
Cash and Equivalents								
		causcash		58,897,466.44		58,897,466.44		
				58,897,466.44		58,897,466.44		
TOTAL PORTFOLIO				83,321,278.96		83,321,278.96	0.00	0.0

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Outside
From 10-01-17 Through 10-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-29-2016	10-30-2017	18,860,275	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	18,860,274.78	18,860,274.78		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				18,860,274.78	18,860,274.78	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Outside
From 10-01-17 Through 10-31-17

Ex-Date	Pay-Date	Security	Amount
Investment Contract			
10-30-2017	10-30-2017	Water and Sewerage System Rev Bonds Series 2016A 1.072% Due 01-02-18	0.00
			<hr/> 0.00
Cash and Equivalents			
10-31-2017	10-31-2017	causcash	1,201.29
10-31-2017	10-31-2017	causcash	<hr/> 3,998.49
			5,199.78
NET INCOME			<hr/> 5,199.78

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Outside
From 10-01-17 To 10-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

FARMLAND ESCROW



Columbia Capital Management, LLC
PORTFOLIO SUMMARY
City of Lawrence, Kansas
Farmland Escrow
October 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
Fixed Income						
Agency Securities	3,750,000	3,739,394.17	3,743,568.75	81.3	0.2	7,500.00
	3,750,000	3,739,394.17	3,743,568.75	81.3	0.2	7,500.00
Cash and Equiv.						
Cash and Equivalents	0	115,499.64	115,499.64	2.5	0.0	0.00
Treasury Bills	750,000	745,557.81	745,847.25	16.2	0.0	0.00
	750,000	861,057.45	861,346.89	18.7	0.0	0.00
TOTAL PORTFOLIO	4,500,000	4,600,451.62	4,604,915.64	100.0	0.2	7,500.00

Columbia Capital Management, LLC
FIXED INCOME PORTFOLIO
City of Lawrence, Kansas
Farmland Escrow
October 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
Agency Securities											
750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.72	747,900.75	2,395.83	750,296.58	16.2	1.41	1.00	0.68
3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.86	2,995,668.00	0.00	2,995,668.00	65.1	1.02	0.00	0.14
			<u>3,739,394.17</u>		<u>3,743,568.75</u>	<u>2,395.83</u>	<u>3,745,964.58</u>	<u>81.3</u>	<u>1.10</u>	<u>0.20</u>	<u>0.25</u>
Cash and Equivalents											
	causcash		<u>115,499.64</u>		<u>115,499.64</u>		<u>115,499.64</u>	<u>2.5</u>			
			115,499.64		115,499.64	0.00	115,499.64	2.5	0.00	0.00	0.00
Treasury Bills											
750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.45	745,847.25	0.00	745,847.25	16.2	1.23	0.00	0.45
			<u>745,557.81</u>		<u>745,847.25</u>	<u>0.00</u>	<u>745,847.25</u>	<u>16.2</u>	<u>1.23</u>	<u>0.00</u>	<u>0.45</u>
			4,600,451.62		4,604,915.64	2,395.83	4,607,311.47	100.0	1.09	0.16	0.27

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 09-30-17 to 10-31-17

Portfolio Value on 09-30-17	4,603,876.62
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Realized Gains	-856.54
Unrealized Gains	2,688.69
Interest	-793.13
Dividends	0.00
Change in Accrued Interest	2,395.83
Portfolio Value on 10-31-17	4,604,915.64
Accrued Interest	2,395.83
Average Capital	4,603,876.62
Total Gain before Fees	3,434.85
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC
PERFORMANCE REPORT
GROSS OF FEES
City of Lawrence, Kansas
Farmland Escrow
From 04-01-17 to 10-31-17

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	4,601,244.75
Realized Gains	0.00
Unrealized Gains	4,464.02
Interest	-793.13
Dividends	0.00
Change in Accrued Interest	2,395.83
Portfolio Value on 10-31-17	4,604,915.64
Accrued Interest	2,395.83
Average Capital	1,317,727.37
Total Gain before Fees	6,066.72
IRR for 0.58 Years	0.46%

Columbia Capital Management, LLC
FIXED INCOME DISTRIBUTION
City of Lawrence, Kansas
Farmland Escrow
October 31, 2017

Summary Information

	Totals	Weighted Averages
Par Value	4,500,000	Average Curr. Yld 0.17
Market Value	4,489,416.00	Average Maturity (yrs) 0.28
Total Cost	4,484,951.98	Average Coupon (%) 0.17
Net Gain/Loss	4,464.02	Average Duration 0.28
Annual Income	7,500.00	Average Moody Rating NR
Number of Issues	3	Average S&P Rating NR

Distribution by Moody Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	4,489,416.00	100.0	0.2	0.167%	0.3

Distribution by S&P Rating

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	3	4,489,416.00	100.0	0.2	0.167%	0.3

Columbia Capital Management, LLC
UNREALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
October 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
Agency Securities								
09-12-2017	3,000,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 12-21-17	99.71	2,991,291.67	99.86	2,995,668.00	4,376.33	0.1
10-17-2017	750,000	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	99.75	748,102.50	99.72	747,900.75	-201.75	0.0
				3,739,394.17		3,743,568.75	4,174.58	0.1
Treasury Bills								
10-17-2017	750,000	UNITED STATES TREAS BILLS 0.000% Due 04-12-18	99.41	745,557.81	99.45	745,847.25	289.44	0.0
				745,557.81		745,847.25	289.44	0.0
Cash and Equivalents								
		causcash		115,499.64		115,499.64		
				115,499.64		115,499.64		
TOTAL PORTFOLIO				4,600,451.62		4,604,915.64	4,464.02	0.1

Columbia Capital Management, LLC
REALIZED GAINS AND LOSSES
City of Lawrence, Kansas
Farmland Escrow
From 10-01-17 Through 10-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
09-12-2017	10-13-2017	1,500,000	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 10-13-17	1,498,688.96	1,498,688.96	0.00	
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				1,498,688.96	1,498,688.96	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC
INCOME AND EXPENSES
City of Lawrence, Kansas
Farmland Escrow
From 10-01-17 Through 10-31-17

Ex-Date	Pay-Date	Security	Amount
Agency Securities			
10-13-2017	10-13-2017	FEDL HOME LOAN BK CONS DISC NT 0.000% Due 10-13-17	1,311.04
10-17-2017	10-17-2017	FEDERAL HOME LOAN BANKS 1.000% Due 07-06-18	-2,104.17
			<hr/> -793.13
NET INCOME			-793.13

Columbia Capital Management, LLC
CASH LEDGER
City of Lawrence, Kansas
Farmland Escrow
From 10-01-17 To 10-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!