



City of Lawrence

August 2017

Security Investment Report

City of Lawrence, Kansas



# City of Lawrence, Kansas

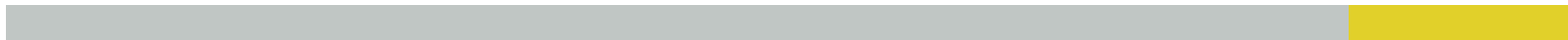
## TABLE OF CONTENTS

### **CONSOLIDATED REPORTS**

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
  - a. MONTHLY
  - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. LARGEST HOLDINGS
6. FIXED INCOME CASH FLOWS
7. UNREALIZED GAINS
8. REALIZED GAINS
9. PERFORMANCE VS. BENCHMARK
10. MODEL PORTFOLIO
11. COLLATERAL REPORT

### **BY PORTFOLIO**

1. PORTFOLIO SUMMARY
2. FIXED INCOME PORTFOLIO
3. PERFORMANCE
  - a. MONTHLY
  - b. INCEPTION TO DATE
4. FIXED INCOME DISTRIBUTION
5. UNREALIZED GAINS
6. REALIZED GAINS
7. INCOME AND EXPENSES
8. CASH LEDGER



**CONSOLIDATED**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
August 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Treasury Notes	9,976,000	9,971,738.44	9,973,865.14	8.7	0.9	87,290.00
	9,976,000	9,971,738.44	9,973,865.14	8.7	0.9	87,290.00
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	45,250,026.78	45,250,026.78	39.3	0.0	0.00
Certificate of Deposit	60,000,000	60,000,000.00	60,000,000.00	52.1	1.3	751,000.00
	60,000,000	105,250,026.78	105,250,026.78	91.3	0.7	751,000.00
<b>TOTAL PORTFOLIO</b>	<b>69,976,000</b>	<b>115,221,765.22</b>	<b>115,223,891.92</b>	<b>100.0</b>	<b>0.7</b>	<b>838,290.00</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Cash and Equivalents</b>											
	causcash		45,250,026.78		45,250,026.78		45,250,026.78	39.3			
			45,250,026.78		45,250,026.78	0.00	45,250,026.78	39.3	0.00	0.00	0.00
<b>Certificate of Deposit</b>											
10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	125,827.40	10,125,827.40	8.7	0.80	0.81	0.17
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	7,413.70	10,007,413.70	8.7	1.23	1.23	0.42
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	41,731.51	10,041,731.51	8.7	1.19	1.19	0.64
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	24,723.29	5,024,723.29	4.3	1.40	1.41	1.63
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	10,871.23	2,510,871.23	2.2	1.24	1.24	0.89
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	4,279.45	5,004,279.45	4.3	1.41	1.42	1.42
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	4,641.10	5,004,641.10	4.3	1.53	1.54	1.91
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	4,972.60	5,004,972.60	4.3	1.62	1.65	2.89
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	22,794.52	5,022,794.52	4.3	1.29	1.30	1.14
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	10,871.23	2,510,871.23	2.2	1.24	1.24	0.89
			60,000,000.00		60,000,000.00	258,126.03	60,258,126.03	52.1	1.24	1.25	1.03
<b>Treasury Notes</b>											
9,976,000	US TREASURY SENIOR NOTE 0.875% 10/15/2017 0.875% Due 10-15-17	99.96	9,971,738.44	99.98	9,973,865.14	32,912.62	10,006,777.76	8.7	1.05	0.88	0.12
			9,971,738.44		9,973,865.14	32,912.62	10,006,777.76	8.7	1.05	0.88	0.12

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
August 31, 2017

<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Market Value +Accr.Int.</u>	<u>Pct. Assets</u>	<u>Yield To Mat.</u>	<u>Yield To Call</u>	<u>Duration</u>
			115,221,765.22		115,223,891.92	291,038.65	115,514,930.57	100.0	0.74	0.73	0.55

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
 From 07-31-17 to 08-31-17

Portfolio Value on 07-31-17	110,340,478.91
Accrued Interest	314,664.38
Contributions	9,999,165.63
Withdrawals	0.00
Transfers In	15,000,000.00
Transfers Out	-20,202,682.27
Realized Gains	0.00
Unrealized Gains	2,126.70
Interest	84,802.95
Dividends	0.00
Change in Accrued Interest	-23,625.73
Portfolio Value on 08-31-17	115,223,891.92
Accrued Interest	291,038.65
Average Capital	128,772,396.48
Total Gain before Fees	63,303.91
IRR for 0.08 Years	0.05%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
From 04-01-17 to 08-31-17

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	9,999,165.63
Withdrawals	0.00
Transfers In	109,676,972.63
Transfers Out	-24,539,175.99
Realized Gains	0.00
Unrealized Gains	2,126.70
Interest	84,802.95
Dividends	0.00
Change in Accrued Interest	112,531.80
Portfolio Value on 08-31-17	115,223,891.92
Accrued Interest	291,038.65
Average Capital	95,419,247.92
Total Gain before Fees	199,461.45
IRR for 0.42 Years	0.21%



Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
August 31, 2017

**Summary Information**

	Totals		Weighted Averages
Par Value	69,976,000	Average Curr. Yld	1.20
Market Value	69,973,865.14	Average Maturity (yrs)	0.91
Total Cost	69,971,738.44	Average Coupon (%)	1.20
Net Gain/Loss	2,126.70	Average Duration	0.90
Annual Income	838,290.00	Average Moody Rating	Aaa
Number of Issues	11	Average S&P Rating	NR

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	9,973,865.14	14.3	0.9	0.875%	0.1
Not Rated	10	60,000,000.00	85.7	1.3	1.252%	1.0

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	11	69,973,865.14	100.0	1.2	1.198%	0.9

Columbia Capital Management, LLC

**LARGEST HOLDINGS**

**City of Lawrence, Kansas**

August 31, 2017

Securities		Market Value	Pct.
causcash		45,250,026.78	39.27
Capitol Federal 11/1/17		10,000,000.00	8.68
0.810% Due 11-01-17			
Capitol Federal 2/1/18		10,000,000.00	8.68
1.230% Due 02-01-18			
Capitol Federal 4/25/18		10,000,000.00	8.68
1.190% Due 04-25-18			
US TREASURY SENIOR NOTE	0.875%	9,973,865.14	8.66
10/15/2017			
0.875% Due 10-15-17			
Capitol Federal 4/25/19		5,000,000.00	4.34
1.410% Due 04-25-19			
Intrust CD 10/25/18		5,000,000.00	4.34
1.300% Due 10-25-18			
Intrust 2/9/19		5,000,000.00	4.34
1.420% Due 02-09-19			
Intrust 8/9/19		5,000,000.00	4.34
1.540% Due 08-09-19			
Intrust 8/9/20		5,000,000.00	4.34
1.650% Due 08-09-20			
Total		110,223,891.92	95.66

Columbia Capital Management, LLC  
**PROJECTED FIXED INCOME CASH FLOWS**  
**City of Lawrence, Kansas**  
Beginning August 31, 2017

Security	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Total
<b>Treasury Notes</b>													
US TREASURY			43,645.00										43,645.00
SENIOR NOTE													
0.875%													
10/15/2017													
0.875% Due 10-15-17													
TOTAL			43,645.00										43,645.00
<b>Certificate of Deposit</b>													
Capitol Federal				139,586.30									139,586.30
11/1/17													
0.810% Due 11-01-17													
Capitol Federal							59,309.59						59,309.59
2/1/18													
1.230% Due 02-01-18													
Capitol Federal								119,000.00					119,000.00
4/25/18													
1.190% Due 04-25-18													
Capitol Federal											38,728.77		38,728.77
7/25/18													
1.240% Due 07-25-18													
Intrust CD 7/25/18											38,728.77		38,728.77
1.240% Due 07-25-18													
TOTAL				139,586.30			59,309.59		119,000.00			77,457.53	395,353.42
GRAND TOTAL			43,645.00	139,586.30			59,309.59		119,000.00			77,457.53	438,998.42

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Treasury Notes</b>								
08-07-2017	9,976,000	US TREASURY SENIOR NOTE 0.875% 10/15/2017 0.875% Due 10-15-17	99.96	9,971,738.44	99.98	9,973,865.14	2,126.70	0.0
				9,971,738.44		9,973,865.14	2,126.70	0.0
<b>Certificate of Deposit</b>								
02-10-2016	10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				60,000,000.00		60,000,000.00	0.00	0.0
<b>Cash and Equivalents</b>								
		causcash		45,250,026.78		45,250,026.78		
				45,250,026.78		45,250,026.78		

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
August 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
TOTAL PORTFOLIO				115,221,765.22		115,223,891.92	2,126.70	0.0

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
 From 08-01-17 Through 08-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-10-2016	08-03-2017	10,000,000	Capitol Federal 8/3/17 0.760% Due 08-03-17	10,000,000.00	10,000,000.00		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				10,000,000.00	10,000,000.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC  
PERFORMANCE REPORT

**City of Lawrence**  
**Consolidated**

August 31, 2017

<b>Period</b>	<b>Portfolio</b>	<b>90 Day US Treasury Index</b>
Month-to-Date	0.05%	0.09%
Year-to-Date	0.21%	0.36%
Inception-to-Date	0.21%	0.36%

Columbia Capital Management, LLC  
**MODEL PORTFOLIO TRACKING**

**City of Lawrence**

August 31, 2017

**Primary Liquidity**

Item	Holding	Value
1	US Bank	45,229,194
2	MIP	20,833
3		
Total		<u>45,250,027</u>

**Portfolio Target**

25,000,000

**Above Target**

20,250,027

**Capital & Bond**

Item	Holding	Value
1	From TDA	10,006,778
2		
3		
Total		<u>10,006,778</u>

**Portfolio Target**

10,000,000

**Above Target**

6,778

**Secondary Liquidity**

Item	Holding	Value
1	Cap Fed CDs	20,133,241
2		
3		
4		
Total		<u>20,133,241</u>

**Portfolio Target**

10,000,000

**Above Target**

10,133,241

**Income**

Item	Holding	Value
1	From TDA	40,124,885
2		
3		
Total		<u>40,124,885</u>

**Portfolio Target**

n/a



Columbia Capital Management, LLC  
COLLATERAL PRICING  
City of Lawrence  
September 19, 2017

U.S. Bank

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	Letter of Credit	09/01/17	LoC	n/a	90,000,000	100.000		90,000,000	100.0%	90,000,000
Total										90,250,000
Current Bank Balance:										45,229,194
Collateral Sufficient?										Yes

CAPITOL FEDERAL SAVINGS

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FG G15002	Mtge 12/1/2023	Agency	3128MDX73	8,000,000	101.808	0.462	3,761,947	100.0%	3,761,947
3	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	26,000,000	103.209	0.118	3,159,433	100.0%	3,159,433
4	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	7,219,362	101.724	0.411	3,017,406	100.0%	3,017,406
5	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	7,000,000	101.724	0.422	3,003,525	100.0%	3,003,525
6	FN MA1385	Mtge 3/1/2023	Agency	31418ARF7	8,000,000	100.756	0.371	2,994,038	100.0%	2,994,038
7	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	16,500,000	104.399	0.135	2,317,281	100.0%	2,317,281
8	FNR 2012-129 GD	Mtge 12/25/2027	Agency	3136AAEF8	2,000,000	97.441	0.511	995,232	100.0%	995,232
9	FG E03024	Mtge 1/1/2027	Agency	31294MLD1	10,000,000	101.755	0.412	4,196,576	100.0%	4,196,576
10	FN AS4209	Mtge 1/1/2025	Agency	3138WDVB4	14,000,000	100.615	0.596	8,401,342	100.0%	8,401,342
11	FN AE3066	Mtge 9/1/2025	Agency	31419DMQ1	7,000,000	104.399	0.135	983,089	100.0%	983,089
12	FG J23070	Mtge 4/1/2023	Agency	31307BMT4	7,000,000	100.756	0.397	2,799,907	100.0%	2,799,907
13	FN AS0324	Mtge 8/1/2023	Agency	3138W9LE8	1,000,000	101.724	0.411	417,960	100.0%	417,960
14	FG J25616	Mtge 9/1/2023	Agency	31307EGZ1	3,000,000	101.724	0.422	1,287,225	100.0%	1,287,225
15	FG B11814	Mtge 1/1/2019	Agency	312964AP4	68,970,019	101.306	0.009	663,058	100.0%	663,058
16	FN MA0774	Mtge 6/1/2021	Agency	31417Y2G1	5,500,000	103.209	0.119	674,068	100.0%	674,068
17	FN MA0658	Mtge 2/1/2021	Agency	31417YWU7	12,000,000	103.209	0.118	1,458,200	100.0%	1,458,200
Total										40,380,288
Current Bank Balance:										37,500,000
Collateral Sufficient?										Yes

Intrust

Item	Collateral	Maturity	Type	CUSIP	Face Value	Market Price	Factor (Mtge Only)	Full Market Value	Type Modifier	Adjusted Market Value
1	FDIC Insurance	n/a	Insurance	n/a	250,000	100.000		250,000	100.0%	250,000
2	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	10,300,000	96.400	0.942	9,354,280	100.0%	9,354,280
3	FHR 4621 HK	Mtge 10/15/2046	Agency	3137BSGH0	15,000,000	96.400	0.942	13,622,738	100.0%	13,622,738
Total										23,227,018
Current Bank Balance:										22,500,000
Collateral Sufficient?										Yes

## **CAPITAL & BOND**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
August 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Fixed Income</b>						
Treasury Notes	9,976,000	9,971,738.44	9,973,865.14	100.0	0.9	87,290.00
	9,976,000	9,971,738.44	9,973,865.14	100.0	0.9	87,290.00
<b>TOTAL PORTFOLIO</b>	9,976,000	9,971,738.44	9,973,865.14	100.0	0.9	87,290.00

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
August 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Treasury Notes</b>											
9,976,000	US TREASURY SENIOR NOTE 0.875% 10/15/2017 0.875% Due 10-15-17	99.96	9,971,738.44	99.98	9,973,865.14	32,912.62	10,006,777.76	100.0	1.05	0.88	0.12
			<u>9,971,738.44</u>		<u>9,973,865.14</u>	<u>32,912.62</u>	<u>10,006,777.76</u>	<u>100.0</u>	<u>1.05</u>	<u>0.88</u>	<u>0.12</u>
			9,971,738.44		9,973,865.14	32,912.62	10,006,777.76	100.0	1.05	0.88	0.12

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
From 07-31-17 to 08-31-17

Portfolio Value on 07-31-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	2,126.70
Interest	-27,427.19
Dividends	0.00
Change in Accrued Interest	32,912.62
Portfolio Value on 08-31-17	9,973,865.14
Accrued Interest	32,912.62
Average Capital	7,741,289.52
Total Gain before Fees	7,612.13
IRR for 0.08 Years	0.10%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
From 04-01-17 to 08-31-17

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	9,999,165.63
Withdrawals	0.00
Realized Gains	0.00
Unrealized Gains	2,126.70
Interest	-27,427.19
Dividends	0.00
Change in Accrued Interest	32,912.62
Portfolio Value on 08-31-17	9,973,865.14
Accrued Interest	32,912.62
Average Capital	1,578,815.63
Total Gain before Fees	7,612.13
IRR for 0.42 Years	0.48%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
August 31, 2017

**Summary Information**

	Totals		Weighted Averages
Par Value	9,976,000	Average Curr. Yld	0.88
Market Value	9,973,865.14	Average Maturity (yrs)	0.12
Total Cost	9,971,738.44	Average Coupon (%)	0.87
Net Gain/Loss	2,126.70	Average Duration	0.12
Annual Income	87,290.00	Average Moody Rating	Aaa
Number of Issues	1	Average S&P Rating	NR

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Aaa	1	9,973,865.14	100.0	0.9	0.875%	0.1

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	1	9,973,865.14	100.0	0.9	0.875%	0.1

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
August 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Treasury Notes</b>								
08-07-2017	9,976,000	US TREASURY SENIOR NOTE 0.875% 10/15/2017 0.875% Due 10-15-17	99.96	9,971,738.44	99.98	9,973,865.14	2,126.70	0.0
				9,971,738.44		9,973,865.14	2,126.70	0.0
<b>TOTAL PORTFOLIO</b>				9,971,738.44		9,973,865.14	2,126.70	0.0



Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
 From 08-01-17 Through 08-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
From 08-01-17 Through 08-31-17

Ex-Date	Pay-Date	Security		Amount
<b>Treasury Notes</b>				
08-07-2017	08-08-2017	US TREASURY SENIOR NOTE 0.875% Due 10-15-17	0.875% 10/15/2017	-27,427.19
				-27,427.19
NET INCOME				-27,427.19

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Capital and Bonds**  
From 08-01-17 To 08-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>TD Ameritrade</b>					
08-01-2017			Beginning Balance		0.00
08-07-2017	08-08-2017	wd	Purchase	US TREASURY SENIOR NOTE 0.875% 10/15/2017	-9,971,738.44
				0.875% Due 10-15-17	
08-07-2017	08-08-2017	wd	Accrued Interest	US TREASURY SENIOR NOTE 0.875% 10/15/2017	-27,427.19
				0.875% Due 10-15-17	
08-08-2017	08-08-2017	li	Addition	to Portfolio	9,999,165.63
08-31-2017			Ending Balance		0.00

**INCOME**



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Income**  
August 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Cash and Equiv.</b>						
Certificate of Deposit	40,000,000	40,000,000.00	40,000,000.00	100.0	1.4	547,000.00
	40,000,000	40,000,000.00	40,000,000.00	100.0	1.4	547,000.00
<b>TOTAL PORTFOLIO</b>	40,000,000	40,000,000.00	40,000,000.00	100.0	1.4	547,000.00

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Income**  
August 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Certificate of Deposit</b>											
10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	41,731.51	10,041,731.51	25.0	1.19	1.19	0.64
5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	24,723.29	5,024,723.29	12.5	1.40	1.41	1.63
2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	10,871.23	2,510,871.23	6.2	1.24	1.24	0.89
5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	4,279.45	5,004,279.45	12.5	1.41	1.42	1.42
5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	4,641.10	5,004,641.10	12.5	1.53	1.54	1.91
5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	4,972.60	5,004,972.60	12.5	1.62	1.65	2.89
5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	22,794.52	5,022,794.52	12.5	1.29	1.30	1.14
2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	10,871.23	2,510,871.23	6.2	1.24	1.24	0.89
			40,000,000.00		40,000,000.00	124,884.93	40,124,884.93	100.0	1.36	1.37	1.40
			40,000,000.00		40,000,000.00	124,884.93	40,124,884.93	100.0	1.36	1.37	1.40

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income**  
From 07-31-17 to 08-31-17

Portfolio Value on 07-31-17	25,000,000.00
Accrued Interest	84,110.96
Contributions	0.00
Withdrawals	0.00
Transfers In	15,000,000.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	40,773.97
Portfolio Value on 08-31-17	40,000,000.00
Accrued Interest	124,884.93
Average Capital	36,213,143.22
Total Gain before Fees	40,773.97
IRR for 0.08 Years	0.11%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Income**  
From 04-01-17 to 08-31-17

Portfolio Value on 04-01-17	0.00
Accrued Interest	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	40,000,000.00
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Change in Accrued Interest	124,884.93
Portfolio Value on 08-31-17	40,000,000.00
Accrued Interest	124,884.93
Average Capital	23,486,842.11
Total Gain before Fees	124,884.93
IRR for 0.42 Years	0.53%



Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Income**  
August 31, 2017

**Summary Information**

	Totals		Weighted Averages
Par Value	40,000,000	Average Curr. Yld	1.37
Market Value	40,000,000.00	Average Maturity (yrs)	1.42
Total Cost	40,000,000.00	Average Coupon (%)	1.37
Net Gain/Loss	0.00	Average Duration	1.40
Annual Income	547,000.00	Average Moody Rating	NR
Number of Issues	8	Average S&P Rating	NR

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	8	40,000,000.00	100.0	1.4	1.367%	1.4

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	8	40,000,000.00	100.0	1.4	1.367%	1.4

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income**  
August 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Certificate of Deposit</b>								
04-25-2017	10,000,000	Capitol Federal 4/25/18 1.190% Due 04-25-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
04-25-2017	2,500,000	Capitol Federal 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	2,500,000	Intrust CD 7/25/18 1.240% Due 07-25-18	100.00	2,500,000.00	100.00	2,500,000.00	0.00	0.0
04-25-2017	5,000,000	Intrust CD 10/25/18 1.300% Due 10-25-18	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 2/9/19 1.420% Due 02-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
04-25-2017	5,000,000	Capitol Federal 4/25/19 1.410% Due 04-25-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/19 1.540% Due 08-09-19	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
08-09-2017	5,000,000	Intrust 8/9/20 1.650% Due 08-09-20	100.00	5,000,000.00	100.00	5,000,000.00	0.00	0.0
				40,000,000.00		40,000,000.00	0.00	0.0
<b>TOTAL PORTFOLIO</b>				40,000,000.00		40,000,000.00	0.00	0.0

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Income**  
From 08-01-17 Through 08-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Income**  
From 08-01-17 Through 08-31-17

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Income**  
From 08-01-17 To 08-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

## SECONDARY LIQUIDITY



Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Cash and Equiv.</b>						
Certificate of Deposit	20,000,000	20,000,000.00	20,000,000.00	100.0	1.0	204,000.00
	20,000,000	20,000,000.00	20,000,000.00	100.0	1.0	204,000.00
<b>TOTAL PORTFOLIO</b>	20,000,000	20,000,000.00	20,000,000.00	100.0	1.0	204,000.00

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Certificate of Deposit</b>											
10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	125,827.40	10,125,827.40	50.0	0.80	0.81	0.17
10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	7,413.70	10,007,413.70	50.0	1.23	1.23	0.42
			20,000,000.00		20,000,000.00	133,241.10	20,133,241.10	100.0	1.02	1.02	0.29
			20,000,000.00		20,000,000.00	133,241.10	20,133,241.10	100.0	1.02	1.02	0.29



Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 07-31-17 to 08-31-17

Portfolio Value on 07-31-17	20,000,000.00
Accrued Interest	230,553.42
Contributions	0.00
Withdrawals	0.00
Transfers Out	-112,230.14
Realized Gains	0.00
Unrealized Gains	0.00
Interest	112,230.14
Dividends	0.00
Change in Accrued Interest	-97,312.33
Portfolio Value on 08-31-17	20,000,000.00
Accrued Interest	133,241.10
Average Capital	20,125,563.94
Total Gain before Fees	14,917.81
IRR for 0.08 Years	0.07%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 04-01-17 to 08-31-17

Portfolio Value on 04-01-17	20,000,000.00
Accrued Interest	178,506.85
Contributions	0.00
Withdrawals	0.00
Transfers Out	-112,230.14
Realized Gains	0.00
Unrealized Gains	0.00
Interest	112,230.14
Dividends	0.00
Change in Accrued Interest	-45,265.75
Portfolio Value on 08-31-17	20,000,000.00
Accrued Interest	133,241.10
Average Capital	20,157,094.52
Total Gain before Fees	66,964.39
IRR for 0.42 Years	0.33%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2017

**Summary Information**

Totals		Weighted Averages	
Par Value	20,000,000	Average Curr. Yld	1.02
Market Value	20,000,000.00	Average Maturity (yrs)	0.29
Total Cost	20,000,000.00	Average Coupon (%)	1.02
Net Gain/Loss	0.00	Average Duration	0.29
Annual Income	204,000.00	Average Moody Rating	NR
Number of Issues	2	Average S&P Rating	NR

**Distribution by Moody Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	20,000,000.00	100.0	1.0	1.020%	0.3

**Distribution by S&P Rating**

Rating	Number	Mkt Value	% Bond Holdings	Average Curr. Yld	Average Coupon	Average Duration
Not Rated	2	20,000,000.00	100.0	1.0	1.020%	0.3

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
August 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Certificate of Deposit</b>								
02-10-2016	10,000,000	Capitol Federal 11/1/17 0.810% Due 11-01-17	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
08-09-2017	10,000,000	Capitol Federal 2/1/18 1.230% Due 02-01-18	100.00	10,000,000.00	100.00	10,000,000.00	0.00	0.0
				20,000,000.00		20,000,000.00	0.00	0.0
<b>TOTAL PORTFOLIO</b>				20,000,000.00		20,000,000.00	0.00	0.0

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-17 Through 08-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-10-2016	08-03-2017	10,000,000	Capitol Federal 8/3/17 0.760% Due 08-03-17	10,000,000.00	10,000,000.00		0.00
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
TOTAL REALIZED GAIN/LOSS				10,000,000.00	10,000,000.00	0.00	0.00

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Secondary**  
 From 08-01-17 Through 08-31-17

Ex-Date	Pay-Date	Security	Amount
<b>Certificate of Deposit</b>			
08-03-2017	08-03-2017	Capitol Federal 8/3/17 0.760% Due 08-03-17	112,230.14
			<hr/> 112,230.14
NET INCOME			112,230.14

Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Secondary**  
From 08-01-17 To 08-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!

## OUTSIDE ACCOUNTS





Columbia Capital Management, LLC  
**PORTFOLIO SUMMARY**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2017

Security Type	Quantity	Total Cost	Market Value	Pct. Assets	Cur. Yield	Est. Annual Income
<b>Cash and Equiv.</b>						
Cash and Equivalents	0	45,250,026.78	45,250,026.78	100.0	0.0	0.00
	0	45,250,026.78	45,250,026.78	100.0	0.0	0.00
<b>TOTAL PORTFOLIO</b>	<b>0</b>	<b>45,250,026.78</b>	<b>45,250,026.78</b>	<b>100.0</b>	<b>0.0</b>	<b>0.00</b>

Columbia Capital Management, LLC  
**FIXED INCOME PORTFOLIO**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2017

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Market Value +Accr.Int.	Pct. Assets	Yield To Mat.	Yield To Call	Duration
<b>Cash and Equivalents</b>											
	causcash		45,250,026.78		45,250,026.78		45,250,026.78	100.0			
			45,250,026.78		45,250,026.78	0.00	45,250,026.78	100.0	0.00	0.00	0.00
			45,250,026.78		45,250,026.78	0.00	45,250,026.78	100.0	0.00	0.00	0.00

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 07-31-17 to 08-31-17

Portfolio Value on 07-31-17	65,340,478.91
Contributions	0.00
Withdrawals	0.00
Transfers Out	-20,090,452.13
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Portfolio Value on 08-31-17	45,250,026.78
Average Capital	64,692,399.81
Total Gain before Fees	0.00
IRR for 0.08 Years	0.00%

Columbia Capital Management, LLC  
**PERFORMANCE REPORT**  
**GROSS OF FEES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 04-01-17 to 08-31-17

Portfolio Value on 04-01-17	0.00
Contributions	0.00
Withdrawals	0.00
Transfers In	69,676,972.63
Transfers Out	-24,426,945.85
Realized Gains	0.00
Unrealized Gains	0.00
Interest	0.00
Dividends	0.00
Portfolio Value on 08-31-17	45,250,026.78
Average Capital	50,196,495.66
Total Gain before Fees	0.00
IRR for 0.42 Years	0.00%

Columbia Capital Management, LLC  
**FIXED INCOME DISTRIBUTION**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2017

**Summary Information**

	Totals		Weighted Averages
Par Value	0	Average Curr. Yld	0.00
Market Value	0.00	Average Maturity (yrs)	0.00
Total Cost	0.00	Average Coupon (%)	0.00
Net Gain/Loss	0.00	Average Duration	0.00
Annual Income	0.00	Average Moody Rating	NR
Number of Issues	0	Average S&P Rating	NR

Columbia Capital Management, LLC  
**UNREALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
August 31, 2017

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
<b>Cash and Equivalents</b>								
		causcash		45,250,026.78		45,250,026.78		
				45,250,026.78		45,250,026.78		
TOTAL PORTFOLIO				45,250,026.78		45,250,026.78	0.00	0.0

Columbia Capital Management, LLC  
**REALIZED GAINS AND LOSSES**  
**City of Lawrence, Kansas**  
**Outside**  
 From 08-01-17 Through 08-31-17

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
TOTAL GAINS						0.00	0.00
TOTAL LOSSES						0.00	0.00
				0.00	0.00	0.00	0.00
TOTAL REALIZED GAIN/LOSS		0.00					

Columbia Capital Management, LLC  
**INCOME AND EXPENSES**  
**City of Lawrence, Kansas**  
**Outside**  
From 08-01-17 Through 08-31-17

Ex-Date	Pay-Date	Security	Amount
NET INCOME			0.00



Columbia Capital Management, LLC  
**CASH LEDGER**  
**City of Lawrence, Kansas**  
**Outside**  
From 08-01-17 To 08-31-17

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
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No transactions were found!