

2021 Transient Guest Tax (TGT) Grant Program Frequently Asked Questions and Answers

Q: When will the 2021 grants actually be awarded, i.e. monies paid out?

A: The Transient Guest Tax (TGT) fund is reliant on revenues generated throughout the course of the year. Grant funds will be allocated chronologically by event; probably quarterly. Minimally, we'll strive to provide funds at least two months prior to the event occurring.

Q: Regarding the potential shortfall in TGT revenues and resulting impact on grant funding levels, at what point will you align the expected revenue with award amounts?

A: This will be up to the City Commission's schedule and when they review the overall budget. Ideally, within the first quarter of 2021.

Q: With our event not occurring until December, if revenues are reduced, could we potentially lose our grant, if one is awarded?

A: The City Commission kept the TGT Grant program in the 2021 budget which speaks to their positive intent. That said, as we've seen throughout the pandemic, unexpected things can happen which could adversely impact TGT revenues.

Q: 2020 was a grant "gap year" for some events. We cancelled our 2020 event due to the pandemic. My understanding is that we are eligible to apply for 2021 funds even if we did not hold our event in 2020 - would you please confirm if that is correct?

A: That is correct. Every applicant, even those with four simultaneous grant years, will be considered in 2021.