

# Memorandum

## City of Lawrence

### Finance Department

TO: Lawrence City Commission  
 FROM: Jeremy Willmoth, Finance Director  
 CC: Craig Owens, City Manager  
 DATE: August 23, 2022  
 RE: Transfers in the FY23 Budget

Below outlines a summary of all transfers that are included in the Fiscal Year 2023 budget with an explanation of the purpose of those transfers.

#### Transfers to the General Fund (Fund 101)

Transfer From	Amount	Reason
Water & Wastewater Fund	\$3,831,000	Payment-in-lieu-of-taxes (PILOT)
Solid Waste Fund	\$1,066,000	Payment-in-lieu-of-taxes (PILOT)
Storm Water Fund	\$357,000	Payment-in-lieu-of-taxes (PILOT)
<b>Total</b>	<b>\$5,254,000</b>	

#### Transfers from the General Fund (Fund 101)

Transfer To	Amount	Reason
Airport Fund	\$155,000	Airport Operations Support
Bond & Interest Fund	\$398,000	Savings from the "Green Bonded" projects used to pay for the debt
Special Alcohol Fund	\$146,000	Support for Special Alcohol Programs
Housing Trust Fund	\$350,000	Support for Housing Initiatives
<b>Total</b>	<b>\$1,049,000</b>	

#### Transfers to the Housing Trust Fund (Fund 204)

Transfer From	Amount	Reason
General Fund	\$350,000	Support for the Housing Initiatives
<b>Total</b>	<b>\$350,000</b>	

#### Transfers to the Special Alcohol Fund (Fund 222)

Transfer From	Amount	Reason
General Fund	\$146,000	Support for Special Alcohol Programs
<b>Total</b>	<b>\$146,000</b>	

#### Transfers to the Airport Fund (Fund 241)

Transfer From	Amount	Reason
General Fund	\$155,000	Airport Operations Support
<b>Total</b>	<b>\$155,000</b>	

Transfers to the Bond and Interest Fund (Fund 301)

<b>Transfer From</b>	<b>Amount</b>	<b>Reason</b>
General Fund	\$398,000	Green Bonds
<b>Total</b>	<b>\$398,000</b>	

Transfers from the Water & Wastewater Fund (Fund 501) Franchise Fees

<b>Transfer To</b>	<b>Amount</b>	<b>Reason</b>
General Fund	\$3,831,000	Payment-in-lieu-of-taxes (PILOT)
<b>Total</b>	<b>\$3,831,000</b>	

Transfers from the Solid Waste Fund (Fund 502) Franchise Fees

<b>Transfer To</b>	<b>Amount</b>	<b>Reason</b>
General Fund	\$1,066,000	Payment-in-lieu-of-taxes (PILOT)
<b>Total</b>	<b>\$1,066,000</b>	

Transfers from the Stormwater Fund (Fund 504) Franchise Fees

<b>Transfer To</b>	<b>Amount</b>	<b>Reason</b>
General Fund	\$357,000	Payment-in-lieu-of-taxes (PILOT)
<b>Total</b>	<b>\$357,000</b>	

This is a complete list of all transfers included in the FY23 budget with a brief explanation regarding the purpose of the transfer. This is intended to help provide supplemental information in preparation of the public hearing.