

2020 Budget

Establishing Maximum
Expenditure Limit; Authorize
Publication (Set Public Hearing)

Process to Date

- May 14: Capital Improvement Plan Presentation
- June 18: City Manager's Recommended Budget
- July 9: Work Group's Recommended Budget
- July 16: Establish Maximum Expenditures; Authorize Publication (Set Public Hearing Date)



Budget Summary

- Notice of Public Hearing includes 0.500 mill increase in the General Fund
 - Working budget identified reductions to keep mill levy flat in 2020
 - Many of these were one-time in nature and will need to be re-evaluated in 2021
 - City Commission can lower the mill levy at the public hearing August 6

Budget Summary

- Key Changes
 - Reduced City Commission salary by \$30,000 (to \$22,044 per Commissioner)
 - Reinstated \$30,000 in Lawrence Arts Center grants from the General Fund

Budget Summary

- Structurally Imbalanced Funds
 - General Fund
 - Recreation Fund
 - Special Recreation Fund
 - Special Gas Tax Fund
 - Guest Tax Fund

General Fund

General Fund	2018 Unaudited	2019 Adopted Budget	2019 Revised Budget	2020 City Commission Working Budget
Total Revenues	\$ 75,524,435	\$ 77,664,000	\$ 77,597,000	\$ 81,324,000
Total Expenditures	72,757,070	77,664,000	81,860,000	82,057,000
Less: One-Time Expenditures	2,849,000	-	3,149,000	575,000
Net Operating Expenditures	69,908,070	77,664,000	78,711,000	81,482,000
Operating Revenue over/(under)				
Operating Expenditure	\$ 5,616,365	\$ -	\$ (1,114,000)	\$ (158,000)

Recreation Fund

Recreation Fund	2018 Unaudited	2019 Adopted Budget	2019 Revised Budget	2020 City Commission Working Budget
Total Revenues	\$ 5,620,443	\$ 5,900,000	\$ 5,704,000	\$ 5,925,000
Less: One-Time Revenues	-	-	-	150,000
Net Operating Revenues	5,620,443	5,900,000	5,704,000	5,775,000
Total Expenditures	5,658,897	6,224,000	6,096,000	6,220,000
Less: One-Time Expenditures	-	-	-	90,000
Net Operating Expenditures	5,658,897	6,224,000	6,096,000	6,130,000
Operating Revenue over/(under) Operating Expenditure	\$ (38,454)	\$ (324,000)	\$ (392,000)	\$ (355,000)

Special Recreation Fund

Special Recreation Fund	2018 Unaudited	2019 Adopted Budget	2019 Revised Budget	2020 City Commission Working Budget
Total Revenues	\$ 800,810	\$ 846,000	\$ 813,000	\$ 828,000
Total Expenditures	682,750	898,000	860,000	883,000
Less: One-Time Expenditures	-	-	-	-
Net Operating Expenditures	682,750	898,000	860,000	883,000
Operating Revenue over/(under) Operating Expenditure	\$ 118,060	\$ (52,000)	\$ (47,000)	\$ (55,000)

Special Gas Tax Fund

Special Gas Tax Fund	2018 Unaudited	2019 Adopted Budget	2019 Revised Budget	2020 City Commission Working Budget
Total Revenues	\$ 3,504,666	\$ 2,802,000	\$ 2,802,000	\$ 3,049,000
Less: One-Time Revenues	-	-	-	150,000
Net Operating Revenues	<u>3,504,666</u>	<u>2,802,000</u>	<u>2,802,000</u>	<u>2,899,000</u>
Total Expenditures	2,605,630	2,943,000	2,960,000	3,175,000
Less: One-Time Expenditures	-	-	-	-
Net Operating Expenditures	<u>2,605,630</u>	<u>2,943,000</u>	<u>2,960,000</u>	<u>3,175,000</u>
Operating Revenue over/(under)				
Operating Expenditure	<u>\$ 899,036</u>	<u>\$ (141,000)</u>	<u>\$ (158,000)</u>	<u>\$ (276,000)</u>

Guest Tax Fund

Guest Tax Fund	2018 Unaudited	2019 Adopted Budget	2019 Revised Budget	2020 City Commission Working Budget
Total Revenues	\$ 1,740,171	\$ 1,907,000	\$ 1,777,000	\$ 1,814,000
Total Expenditures	2,605,630	2,943,000	2,960,000	3,175,000
Less: One-Time Expenditures	-	-	-	-
Net Operating Expenditures	1,918,095	2,161,000	2,155,000	1,967,000
Operating Revenue over/(under) Operating Expenditure	\$ (177,924)	\$ (254,000)	\$ (378,000)	\$ (153,000)

Action Items Tonight

- Authorize publication of 2019 amended budget summary and establish August 6, 2019, as the public hearing date
- Authorize publication of 2020 budget summary establishing maximum expenditure authority and establish August 6, 2019, as the public hearing date



Next Steps

- August 6: Public Hearing
 - 2019 Amended Budget Ordinance
 - Utility Rate Presentations
 - Water/Wastewater
 - Stormwater
 - Solid Waste
 - Parking Rate Ordinances
 - City Commission Salary Ordinance
 - 2020 Working Budget Ordinance
- August 13: Second Reading
 - Debt Authorization Resolution

