



City of Lawrence

2015 Economic Development Agency / Vendor Service Agency Funding Application

Applications for 2015 funding must be **complete and submitted electronically to the City Manager's Office at ctoomay@lawrenceks.org by 5:00 pm on Friday, May 2, 2014.**

Please note that funds will be disbursed according to the following schedule unless otherwise agreed to in writing:

- o First half of funds will not be disbursed before April 1
- o Second half of funds will not be disbursed before October 1

SECTION 1. APPLICANT INFORMATION

Legal Name of Agency: Lawrence Chamber of Commerce
Contact Name and Title: Bonnie Lowe, Chief Operations Officer
Address: 646 Vermont St., Suite 200
Telephone: 785-865-4411 Fax: 785-865-4400 Email: blowe@lawrencechamber.com

SECTION 2. REQUEST INFORMATION

- A. Program Name: **Economic Development Program**
- B. Amount of funds requested from the City for this program for calendar year 2015: **\$219,500, which includes \$20,000 for the KU Small Business Development Center**
- C. Did you receive City funding for this program in calendar year 2014? If so, how much? **Yes, \$219,500**
1. How would a reduction in city funding in 2015 impact the ability of your agency to provide services to/on behalf of the City? **A reduction in funding would result in a reduction in the efficacy of the ED Program. Funding is specifically dedicated to the economic development needs of the community and would have broad impact on the ED Programs ability to market the community, advocate and support existing businesses, recruit new businesses, perform business retention and expansion and assist entrepreneurs and start up's. A reduction will also have a negative impact on the community's ability to attract development through the lack of public investment in the local economic development program. The net result will be the continuance of losing primary jobs to other communities that do provide public support to local economic development organizations.**
 2. If you are requesting an increase in funding over 2014, please provide a justification for the increase. **No increase is requested.**

SECTION 3. PROGRAM BUDGET INFORMATION

Provide a detailed budget for the proposed program using the following categories: personnel (list each staff position individually and note if new or existing), fringe benefits, travel, office space, supplies, equipment, other. **See Attached**

SECTION 4. PROGRAM OBJECTIVES

Please provide three specific program objectives for 2015. Objectives should demonstrate the purpose of the program and measure the amount of service delivered or the effectiveness of the services delivered. A time frame and numerical goal should also be included. Examples include, "75% of clients receiving job training will retain their job one year after being hired," "increased fundraising efforts will result in a 15% increase in donations in 2015," "credit counseling services will be provided to 600 clients in 2015," "new digital arts program will serve 275 students in 2015," etc. **Applicants will be expected to report their progress toward meeting these objectives in their six-month and annual reports to the City.**

1. **Facilitate strategic partnerships for the benefit of the community.**
2. **Educate the community about the benefits of economic development and current economic development efforts.**
3. **Advocate for local and regional competitive economic vitality.**
4. **Recruit, retain, and expand existing businesses in Lawrence & Douglas County.**
5. **Market existing inventory of sites and facilities, including Lawrence VenturePark.**
6. **Develop a skilled, diverse workforce throughout the region.**

Applications for 2015 funding must be **complete and submitted electronically to the City Manager's Office at ctoomay@lawrenceks.org by 5:00 pm on Friday, May 2, 2014.**

Please contact Casey Toomay, Budget Manager at ctoomay@lawrenceks.org or at 785-832-3409 with questions.

2015 Budget Request Form – Douglas County, KS

	2011 Actuals	2012 Actuals	2013 Actuals	2014 Adopted Budget	2014 Current Estimates	2015 Budget Request
Revenues:						
Unrestricted Fund Balance 1/1/xx	6,683	(50,282)	49,338	(63,417)	48,666	10,111
Douglas County	219,140	203,052	218,140	218,000	218,000	220,000
City of Lawrence	202,000	200,139	219,500	219,500	219,500	219,500
ED Management Contract	20,400	30,050	30,000	30,000	3,000	30,000
Deferred Revenues	35,000	10,000	5,000	25,397	25,397	0
EDC Cap. Campaign (formerly Focus[ED])	116,088	109,921	94,750	233,000	233,000	233,000
Events	3,455	0	0	0	0	0
Interest	1,607	0	487			
Total Revenues:	597,690	553,162	567,877	725,897	698,897	702,500
Total Revenues and Fund Balance	604,373	502,880	617,215	662,480	747,563	712,611
Expenditures:						
Salaries	230,816	211,761	207,618	170,000	170,000	170,000
KCADC	12,500	15,500	12,500	10,000	10,000	10,000
BTBC	2,500	2,500	2,500	2,500	2,500	2,500
KUSBDC	38,000	38,000	38,000	38,000	38,000	40,000
Business Recruitment	0	0	0	20,000	20,000	20,000
Investor Relations	0	0	0	15,000	15,000	15,000
Business Retention & Expansion	0	0	0	20,000	20,000	20,000
Business Development	0	0	0	70,000	70,000	70,000
EDC Cap Campaign Loan	0	0	0	33,000	33,000	33,000
Website Development & Communications	19,526	6,838		33,000	33,000	33,000
Incentives	0	1,000	0	0	0	0
Marketing	27,319	27,096	24,352	50,000	50,000	50,000
Mileage (Travel)	4,819	10,810	27,239	19,000	19,000	19,000
Overhead	203,087	226,347	241,340	236,952	236,952	236,952
Team Kansas	0	0	10,000	10,000	10,000	10,000
Kansas Research Nexus			5,000	10,000	10,000	10,000
Total Expenditures:	538,567	539,852	568,549	737,452	737,452	739,452
Ending Fund Balance 12/31/xx	65,806	(36,972)	48,666	(74,972)	10,111	(26,841)

0.92%