

**PROJECTION OF FINANCIAL CONDITION
For Budget Year Ending December 31, 2005**

FUND	1/1/04 Balance	2004 Revenue	2004 Expend.	12/31/04 Balance
General	\$8,164,583	\$40,523,413	\$43,255,953	\$5,432,043
Library	47,305	2,052,244	2,067,000	32,549
Public Transit	1,530,087	1,343,750	2,016,566	857,271
Recreation	443,628	2,920,005	3,098,483	265,150
Bond/Interest	7,525,119	6,277,975	9,424,856	4,378,238
Guest Tax	133,095	612,500	612,500	133,095
Special Alcohol	274,731	500,000	596,000	178,731
Special Gas Tax	296,215	2,660,000	2,803,668	152,547
Special Rec	225,388	500,000	631,000	94,388
Utilities	26,130,351	20,215,000	31,926,067	14,419,284
Sanitation	3,268,691	7,623,350	9,041,943	1,850,098
Parking	356,978	794,000	883,045	267,933
Stormwater	1,489,495	2,410,000	2,531,615	1,367,880
Public Golf	128,047	1,189,740	1,190,002	127,785
TOTAL	\$50,013,713	\$89,621,977	\$110,078,698	\$27,793,394

FUND	1/1/05 Balance	2005 Revenue	2005 Expend.	12/31/05 Balance
General	\$5,432,043	\$45,017,617	\$48,121,357	\$2,328,303
Library	32,549	2,477,013	2,502,000	7,562
Public Transit	857,271	1,220,499	2,028,460	49,310
Recreation	265,150	2,980,659	3,230,598	15,211
Bond/Interest	4,378,238	7,097,495	11,115,000	360,733
Guest Tax	133,095	612,500	715,595	30,000
Special Alcohol	178,731	500,000	650,000	28,731
Special Gas Tax	152,547	2,660,000	2,741,854	70,693
Special Rec	94,388	500,000	589,000	5,388
Utilities	14,419,284	21,625,000	34,506,651	1,537,633
Sanitation	1,850,098	8,093,500	9,915,649	27,949
Parking	267,933	755,000	988,906	34,027
Stormwater	1,367,880	2,565,000	3,805,379	127,501
Public Golf	127,785	1,089,000	1,172,492	44,293
TOTAL	\$29,556,992	\$97,193,283	\$122,082,941	\$4,667,334

According to state statutes, the fund balance for any fund cannot exceed 5% of the fund's total budgeted expenditures. The 2005 budget, approved by the City Commission in August, 2004, complies with this requirement. The total resources for the 2005 budget are projected at \$126,750,275, which includes \$29,556,992 in fund balances. Budgeted expenditures of \$122,082,941 will leave a total fund balance for the City of \$4,667,334, which is 3.82% of the total budgeted expenditures for 2005.