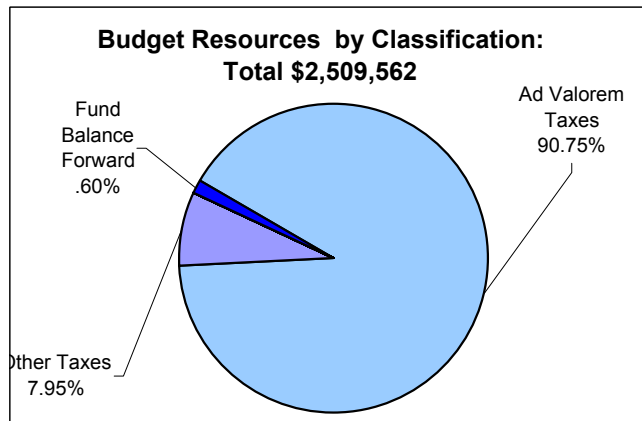


Fund 209- LIBRARY



RECEIPTS	2003 Actual	2004 Adopted	2004 Estimated	2005 Budget
Ad Valorem Taxes - Current	\$ 1,803,415	\$ 1,842,744	\$ 1,842,744	\$ 2,270,000
Ad Valorem Taxes - Delinquent	\$ 35,296	\$ 7,500	\$ 7,500	\$ 7,500
Motor Vehicle Taxes	\$ 199,756	\$ 196,830	\$ 196,830	\$ 191,767
Payment in Lieu of Taxes	\$ 6,102	\$ 5,170	\$ 5,170	\$ 7,746
TOTAL RECEIPTS	2,044,569	2,052,244	2,052,244	2,477,013
Balance, January 1	42,659	15,259	47,305	32,549
TOTAL RESOURCES AVAILABLE	2,087,228	2,067,503	2,099,549	2,509,562

Revenue Sources - Description and Trends

Revenue Sources- Property taxes are the major source of revenue for the Library Fund, followed by motor vehicle tax. The Lawrence Public Library anticipates receiving almost 91% of their 2005 funding from the City of Lawrence Library Fund. The remaining sources of revenue for the Library operations include State aid, grants, and income from overdue fines and misc. library services.

Trends- Non-tax fund revenues are anticipated to be relatively flat for the Library, including interest income, State aid, and ongoing grant commitments. The anticipated 6% increase in assessed property valuations will provide some additional revenue however, the City Commission has indicated that adequately funding the Library is a top priority for 2005. Therefore, an increase of .445 mills has been included for this fund for 2005.