

City of Lawrence

Bond and Interest Fund Projection

Revenues	2003	2004	2005	2006	
Property Taxes	4,410,828	4,688,000	4,969,280	5,267,437	no levy incr, 6% incr in AV
Motor Vehicle Taxes	478,000	480,000	508,800	539,328	6% incr
In Lieu Taxes	14,600	15,000	15,900	15,000	
Special Assessments	1,369,411	1,050,000	1,415,000	1,445,000	Increase in benefit financing
Reimbursements	1,250,377	-	-	-	Art Center payment in 2003
Interest	141,182	150,000	150,000	125,000	
Rents	61,417	60,000	60,000	60,000	
Total Revenue	7,725,815	6,443,000	7,118,980	7,451,765	
Expenditures					
Principal	4,961,017	5,067,600	6,705,000	6,800,000	
Interest	2,246,284	2,002,972	2,950,000	2,955,000	
Total Expenditures	7,207,301	7,070,572	9,655,000	9,755,000	
Revenue over Expenditures	518,514	(627,572)	(2,536,020)	(2,303,235)	
Beginning Balance	7,006,605	7,525,119	6,897,547	4,361,527	
End Balance	<u>7,525,119</u>	<u>6,897,547</u>	<u>4,361,527</u>	<u>2,058,292</u>	

Assumptions

No levy incr, 6% incr in AV