

City of Lawrence
Sales Tax Audit Committee
August 27, 2009 minutes

MEMBERS PRESENT: Kathy Branson, Jon King, Charlie Sedlock, Keith Yehle
MEMBERS ABSENT: Ted Boyle
STAFF PRESENT: David L. Corliss, City Manager
Casey Toomay, Budget Manager
Ed Mullins, Finance Director
PUBLIC PRESENT: None

Yehle made a motion to bring the meeting to order at 4:10 p.m., King seconded the motion, approved 4-0.

Yehle made a motion to amend the agenda to add the approval of the 05/14/09 meeting minutes, King seconded the motion, approved 4-0.

King made a motion to approve the 05/14/09 meeting minutes; Yehle seconded the motion, approved 4-0.

Introductions were made.

Corliss suggested Mullins walk the committee through the sales tax materials he provided. Mullins gave an update on sales tax projects and sales tax collections to date. As of July 31, 2009, City sales and use tax proceeds received and receipted to the general fund total \$9,235,183. Of that total, \$1,285,032 has been received after 04/01/09, which is when the sales tax took effect. Proceeds have been transferred to the appropriate funds; .20% was transferred to the transit fund for operating costs - \$467,285 has been transferred through July 31, 2009 (\$2,123,441 expended and encumbered to date); .30%, less \$500,000, was transferred to capital improvement reserve for infrastructure - \$700,926 has been transferred through July 31, 2009 (\$991,379 expended and encumbered to date). Out of the .30%, \$500,000 per year will be transferred to the equipment reserve for fire equipment. .05% was transferred to the equipment reserve for transit equipment purchases - \$116,821 has been transferred through July 31, 2009.

The Committee asked that a worksheet be completed that listed all of the sales tax projects and the funds committed for each project. They would like to see this information in advance of the next meeting.

Corliss asked that the group receive the July 31, 2009 report. Yehle made a motion to accept the report; Branson seconded the motion. King amended the motion to include a budget sheet that Toomay had disseminated to the group. Yehle seconded the amendment. Motion passed 4-0.

There being no further business to discuss, the Committee scheduled the next meeting for December 3 at 4:00 p.m. in the City Manager's Conference Room, Fourth Floor of City Hall, and the meeting was adjourned at approximately 5:15 p.m.