

City of Lawrence

Sales Tax Audit Committee

October 20, 2016 minutes

MEMBERS PRESENT: Ted Boyle, Linda Jalenak, Rebecca Delaney
MEMBERS ABSENT: Timothy Bateman, Jon King
STAFF PRESENT: Casey Toomay, Nate Blum
PUBLIC PRESENT: None

The meeting was called to order at: 4:04 pm

The minutes from the April 28, 2016 meeting were reviewed. A motion was made by Linda Jalenak to approve the minutes. The motion was seconded by Rebecca Delaney. The motion passed 3-0.

Nate Blum walked the committee through the report on 2016 revenues and expenditures as of August 31, 2016. As of August 31, 2016, proceeds from the three City sales and use taxes were received and receipted as follows:

- Proceeds from the 0.30% sales tax, totaling \$3,482,526, were recorded in the Capital Improvement Reserve Fund for infrastructure;
- Proceeds from the 0.20% sales tax, totaling \$2,321,684, were recorded in the Transit Fund for operating costs (fare box and other transit revenues totaled \$287,548).
- Proceeds from the 0.05% sales tax, totaling \$580,421, were recorded in the Capital Improvement Reserve Fund for transit capital purchases.

Expenditures

As of August 31, 2016, expenditures were as follows:

- \$3,787,843 of the 0.30% sales tax has been spent on the following projects:

Residential Street Maintenance	\$116,088
5th & Maple Pump Station	\$3,134,094
Bob Billings Pkwy - Kasold to Wakarusa	\$35,623
Kasold - Bob Billings Pkwy to 6th	\$319
19th - Iowa to Naismith	\$210,540
City share of 11th & Mississippi repair	\$150,000
SCBA/PASS Fire Equipment	\$141,179
TOTAL	\$3,787,843

- A total of \$5,569,956 has been spent on transit from all funds in 2016 as of the end of August. The expenditures were paid from federal, state, and local funds as follows:
 - \$3,595,848 of expenses (including encumbrances) were paid with proceeds from the 0.20% sales tax, fare box receipts and bus pass sales;
 - \$1,974,108 of expenditures (not including encumbrances) were paid with federal and state grants;

- None of the 0.05% sales tax has been spent in 2016. These funds will be spent as matching funds for state and federal grants for bus purchases or other capital needs, including a permanent bus transfer facility. As of August 31, 2016, the balance is \$5,466,958. Of that amount, \$2,509,872 is in the City's Equipment Reserve Fund, while \$2,957,086 is in the City's Capital Improvement Reserve Fund.

The Committee scheduled the next meeting for when the City's 2016 audit is complete. City staff will send out a notice to the committee to confirm a date.

A motion to adjourn was made by Linda Jalenak and seconded by Ted Boyle. The motion passed 3-0.

The meeting was adjourned at: 4:34 pm

These minutes were approved 5/18/2017