

BTBC West Facility: Rent & Bond Payments							
Date	Outstanding Principal	Principal Amount to Pay	Full-Term Interest	BTBC Rent*	Subsidized Rent		
					County 1/2	City 1/2	Annual City Payment
9/1/2010	\$2,975,000.00	**	\$99,239.11				
3/1/2011		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	\$66,540.00
9/1/2011		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	
3/1/2012		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	
9/1/2012		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	\$66,540.00
3/1/2013		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	
9/1/2013		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	
3/1/2014		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	\$66,540.00
9/1/2014		**	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00	
3/1/2015	0	\$79,040.00	\$12,500.00	\$33,270.00	\$33,270.00		
9/1/2015	1st Agreement Extension	\$110,000.00	\$79,040.00	\$12,500.00	\$88,270.00	\$88,270.00	\$121,540.00
3/1/2016		\$0.00	\$76,290.00	\$12,500.00	\$31,895.00	\$31,895.00	
9/1/2016		\$110,000.00	\$76,290.00	\$12,500.00	\$86,895.00	\$86,895.00	\$118,790.00
3/1/2017		\$0.00	\$73,540.00	\$12,500.00	\$30,520.00	\$30,520.00	
9/1/2017		\$115,000.00	\$73,540.00	\$12,500.00	\$88,020.00	\$88,020.00	\$118,540.00
3/1/2018		\$0.00	\$71,096.25	\$12,500.00	\$29,298.13	\$29,298.13	
9/1/2018	2nd Agreement Extension	\$115,000.00	\$71,096.25	\$12,500.00	\$86,798.13	\$86,798.13	\$116,096.25
3/1/2019		\$0.00	\$68,508.75	\$12,500.00	\$28,004.38	\$28,004.38	
9/1/2019	Requested Agreement Extension 4-20-18	\$120,000.00	\$68,508.75	\$12,500.00	\$88,004.38	\$88,004.38	\$116,008.75

City BTBC Support						
Year	Economic Dev Services (1)	Main Facility, Phase I (2)	Expansion Facility (3)	Main Facility, Phase II (4)	Incentives Fund	Total
2006	\$200,000	--	--	--	--	\$200,000
2007*	\$192,000	--	--	--	--	\$192,000
2008	\$200,000	--	--	--	--	\$200,000
2009	\$200,000	\$75,000	--	--	--	\$275,000
2010	\$200,000	\$75,000	--	--	--	\$275,000
2011	\$200,000	\$75,000	\$66,540	--	--	\$341,540
2012	\$200,000	\$75,000	\$66,540	\$500,000	--	\$841,540
2013	\$200,000	\$75,000	\$66,540	\$500,000	--	\$841,540
2014[5]	\$200,000	\$75,000	\$66,540	--	--	\$341,540
2015	\$200,000	\$75,000	\$121,540	--	--	\$396,540
2016	\$200,000	\$75,000	\$118,790	--	--	\$393,790
2017	\$200,000	\$75,000	\$118,540	--	\$25,000	\$418,540
2018	\$200,000	\$75,000	\$116,096	--	\$25,000	\$416,096
2019	\$200,000	--	\$116,009	--	\$75,000	\$391,009 Requested

County BTBC Support						
Year	Economic Dev Services	Main Facility, Phase I	Expansion Facility	Main Facility, Phase II	Incentives Fund	Total
2006	\$200,000	--	--	--	--	\$200,000
2007	\$200,000	--	--	--	--	\$200,000
2008	\$200,000	\$75,000	--	--	--	\$275,000
2009	\$200,000	\$75,000	--	--	--	\$275,000
2010	\$200,000	\$75,000	\$49,620	--	--	\$324,620
2011	\$200,000	\$75,000	\$66,540	--	--	\$341,540
2012	\$200,000	\$75,000	\$66,540	\$100,000	--	\$441,540
2013	\$200,000	\$75,000	\$66,540	\$100,000	--	\$441,540
2014	\$200,000	\$75,000	\$66,540	\$100,000	--	\$441,540
2015	\$200,000	\$75,000	\$94,040	\$100,000	--	\$469,040
2016	\$200,000	\$75,000	\$118,790	\$100,000	--	\$493,790
2017	\$200,000	\$75,000	\$118,540	\$100,000	\$75,000	\$568,540
2018	\$200,000	\$75,000	\$116,096	\$100,000	\$75,000	\$566,096
2019	\$200,000	--	\$116,009	\$100,000	\$75,000	\$491,009 Requested

Year	City			County		
	Operations	Capital Investment	Total	Operations	Capital Investment	Total
2006	\$200,000	\$0	\$200,000	\$200,000	\$0	\$200,000
2007*	\$192,000	\$0	\$192,000	\$200,000	\$0	\$200,000
2008	\$200,000	\$0	\$200,000	\$200,000	\$75,000	\$275,000
2009	\$200,000	\$75,000	\$275,000	\$200,000	\$75,000	\$275,000
2010	\$200,000	\$75,000	\$275,000	\$200,000	\$124,620	\$324,620
2011	\$200,000	\$141,540	\$341,540	\$200,000	\$141,540	\$341,540
2012	\$200,000	\$641,540	\$841,540	\$200,000	\$241,540	\$441,540
2013	\$200,000	\$641,540	\$841,540	\$200,000	\$241,540	\$441,540
2014[5]	\$200,000	\$141,540	\$341,540	\$200,000	\$241,540	\$441,540
2015	\$200,000	\$196,540	\$396,540	\$200,000	\$269,040	\$469,040
2016	\$200,000	\$193,790	\$393,790	\$200,000	\$293,790	\$493,790
2017	\$225,000	\$193,540	\$418,540	\$275,000	\$293,540	\$568,540
2018	\$225,000	\$191,096	\$416,096	\$275,000	\$291,096	\$566,096
2019	\$275,000	\$116,009	\$391,009	\$275,000	\$216,009	\$491,009 Requested

*A 4% reduction was imposed on support for all outside agencies in 2007.

(1) As per the Agreement for Use of City Funds, \$200,000 from the City's General Fund will be used:

- a) To develop a wet-lab incubator facility, together with associated professional talent, specialized equipment and capital.
- b) To provide business development and commercialization programming and incentives for incubator facility companies.
- c) To develop long-term destination facilities in Lawrence & Douglas County for incubator facility bioscience companies.

(2) As per the Agreement for Use of City Funds, \$75,000 from the City's General Fund will be used to develop the Lawrence Life Science Incubator along with associated professional talent, specialized equipment and capital.

(3) Per Lease Agreement dated January 1, 2010, (Article V) and amended August 7, 2017 between the City, County and BTBC, the basic rent payment due from BTBC is held to \$25,000 annually through 2018. The City and County split the remaining amount required to make the annual bond payment. In 2019, the BTBC will assume the payments, unless there is any shortfall in revenue. In which case, the shortfall amount will be split equally between the City and County. As per the Cooperation Agreement between the City of Lawrence and Douglas County, Dated January 1, 2010 (Section 3.2c) "To the extent that the Basic Rent paid by LDCBA (BTBC) pursuant to the Lease is insufficient to pay all of the debt service on the Bonds coming due, the County hereby agrees, subject to Section 3.4 hereof, to pay to the City one half of the amount of any shortfall (the 'County Shortfall')."

(4) City funded its commitment in two installments of \$500,000 each via Ordinance 8658 (paid in 2012) and Ordinance 8727 (paid in 2013).

(5) In addition to operations support, the City and County jointly agreed to split expenses related to the roof replacement for the BTBC West (Expansion) Facility. The City's portion of the expense was \$122,855.40, which was paid in 2014.