

Explanation of Funds

General Fund – This fund is used as the primary operating fund for the City. The general fund is a tax supported fund.

Airport Improvement Fund – This fund is used to account for grant proceeds received from the Federal Aviation and Administration (FAA) and the operations of the airport. Revenues are generated from the fixed based operator and farming income.

Capital Improvement Reserve Fund – This fund is used to account for major capital improvements which are not funded by long-term debt. Transfers from the General Fund provide the resources for these expenditures.

Equipment Reserve Fund – This fund is used to account for major equipment purchases which are not budgeted in the operating funds of the Governmental Fund Types or financed with general obligation bonds. Transfers from the General Fund provide the resources for these expenditures.

Guest Tax Fund – This fund is used to account for the 6% guest tax received on the occupancy of hotels and motels in the City.

Library Fund – This fund is used to account for the tax receipts collected and disbursed to the local public library. The library fund is a tax supported fund.

Transportation Fund – This fund is used to account for revenues and expenditures associated with the fixed route bus system and para-transit services of the City. The transportation fund is a tax supported fund.

Recreation Fund – This fund is used to account for user fees derived from recreational and cultural events and the expenditures necessary to carry out the recreation programs at the City's four community recreation centers.

Special Alcohol Fund – This fund is used to account for one-third of the liquor tax received by the City from the State of Kansas. The revenues are used to finance contractual programs for the prevention and treatment of drug and alcohol abuse.

Special Gas Tax Fund – This fund is used to account for the gasoline tax received from the State of Kansas and Douglas County. The expenditures are primarily for repairs of streets and to provide for new traffic signals.

Special Recreation Fund – This fund is used to account for one-third of the liquor tax received from the State of Kansas. These funds are used to provide additional resources for recreational activities and historic tours.

Economic Development Funds – This fund is used to account for proceeds from the following tax development districts: Free State Transportation Development District (TDD), Oread TDD-Tax Increment Financing (TIF), 9 New Hampshire South TDD-TIF, 9 New Hampshire North

TDD-TIF, 901 New Hampshire, 720 LLC Neighborhood Revitalization Area (NRA), 1040 Vermont LLC NRA, 810-812 Pennsylvania NRA, and HERE NRA.

City Parks Memorial Fund – This fund is used to account for donations received from the public to fund special requests for landscaping and flower gardens.

Farmland Remediation Fund – This fund is used to account for escrow funds received and remediation costs for the former Farmland Industries property.

Cemetery Perpetual Care Fund – This fund is used to provide monies for the maintenance of the City Cemetery.

Cemetery Mausoleum Fund – This fund is used to provide monies for the City Mausoleum.

Housing Trust Fund – This fund is used to support the acquisition, construction, and rehabilitation of affordable housing.

Outside Agency Fund - This fund is used to account for grants passed through the outside agencies.

Wee Folks Scholarship Fund – The fund was started with a \$12,000 donation from the St. Patrick's Day Parade organization. The City is to seek matching donations. The fund is to be used to provide scholarships for Lawrence youth for recreational activities.

Fair Housing Assistance Fund – This fund is used to account for federal housing assistance grants received by the City. The monies are used to promote fair housing practices in the City and to assure compliance with federal regulations governing fair housing practices.

Community Development Fund – This fund is used to account for federal block grants received and related program income. These funds are used to provide assistance to low and moderate income individuals and areas in the City.

Home Program Fund – This fund is used to account for federal funds received to assist low income residents to purchase homes.

Transportation Planning Fund – This fund is used to account for federal grants received for urban transportation planning.

Law Enforcement Trust Fund – This fund is used to account for proceeds from the sale of assets forfeited in a legal proceeding. Receipts in the fund are used to defray the cost of complex investigations, purchase technical equipment or provide matching funds for federal grants.

Bond & Interest Fund – This fund is used to account for the accumulation of resources and payment of general obligation bond principal, interest and other related costs from governmental resources and special assessment bond principal and interest from special assessment levies when the City is obligated in some manner for this payment.

Water & Sewer Fund – This fund is used to account for the operation of the City’s water and sewer system. The water and sewer fund is an enterprise (fee supported) fund.

Water & Sewer Non-Bonded Construction – This fund is used to account for the non-bonded (cash) construction projects for the City’s water and sewer system. The water and sewer non-bonded construction fund is an enterprise (fee supported) fund.

Solid Waste Fund – This fund is used to account for the operation of the City’s refuse collection service. The solid waste fund is an enterprise (fee supported) fund.

Solid Waste Construction Fund – This fund is used to account for the non-bonded (cash) construction projects for the City’s solid waste system. The solid waste construction fund is an enterprise (fee supported) fund.

Public Parking System Fund – This fund is used to account for the operations of all parking facilities owned by the City. The public parking fund is an enterprise (fee supported) fund.

Storm Water Utility Fund – This fund is used to account for the storm water fees and expenses for repair and maintenance of the storm water system. The storm water utility fund is an enterprise (fee supported) fund.

Golf Course Fund – This fund is used to record the activities of Eagle Bend Golf Course, a publicly owned facility. The golf course fund is an enterprise (fee supported) fund.