### Revenue Sources - Descriptions and Trends

**Revenue Sources**: The Public Parking Fund is an Enterprise Fund used to account for the operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing services (operation of all parking facilities owned by the City) to the general public on a continuing basis is financed or recovered primarily through user charges. The primary revenue sources for this fund are parking meter receipts, followed by revenue from overtime parking citations. The City's two garages (Riverfront and 9th/New Hampshire) both collect fees from parking permits and collection boxes. The City Commission voted to raise fines for overtime parking in 2004.

**Trends**: The 9th and New Hampshire parking garage was completed in 2002 and serves the new arts center and the central downtown area. Projections for increased revenue are based on an assumption of increased use as additional retail and residential projects in the vicinity are completed. Ongoing review of system-wide parking rates is recommended in order to assure adequate maintenance and operation support for the system.