

\$4,010,000^(a)

GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2019-A

CITY OF LAWRENCE, KANSAS

(GENERAL OBLIGATION BONDS PAYABLE FROM UNLIMITED AD VALOREM TAXES)

(BOOK ENTRY ONLY)

AWARD: COMMERCE BANK

SALE: March 5, 2019

Moody's Rating: Aa1

BBI: 4.19%

Average Maturity: 9.287 Years

Bidder	Maturity (September 1)	Interest Rate	Yield	Price	Net Interest Cost	True Interest Rate
COMMERCE BANK	2020	3.00%	1.65%	\$4,098,435.41 ^(b)	\$1,053,379.00 ^(b)	2.7744% ^(b)
	2021	3.00%	1.67%			
	2022	3.00%	1.70%			
	2023	3.00%	1.75%			
	2024	3.00%	1.80%			
	2025	3.00%	1.95%			
	2026	3.00%	2.07%			
	2027	3.00%	2.16%			
	2028	3.00%	2.25%			
	2029	3.00%	2.40%			
	2030	3.00%	2.50%			
	2031	3.00%	2.65%			
	2032	3.00%	2.75%			
	2033	3.00%	2.90%			
	2036	3.00%	3.14%			
	2039	3.25%	3.32%			

ROBERT W. BAIRD & CO., INCORPORATED

2.7843%

C.L. KING & ASSOCIATES, INC.

EDWARD JONES

FIDELITY CAPITAL MARKETS

DOUGHERTY & COMPANY LLC

LOOP CAPITAL MARKETS, LLC

ROSS, SINCLAIRE & ASSOCIATES, LLC

CREWS & ASSOCIATES, INC.

COUNTRY CLUB BANK

SUMRIDGE PARTNERS, LLC

GEORGE K. BAUM & COMPANY

DUNCAN-WILLIAMS, INC.

DAVENPORT & COMPANY LLC

NORTHLAND SECURITIES, INC.

SIERRA PACIFIC SECURITIES, LLC

STIFEL, NICOLAUS & COMPANY, INCORPORATED

CENTRAL STATES CAPITAL MARKETS, LLC

(Continues)

^(a) Subsequent to bid opening, the issue size decreased from \$4,010,000 to \$3,880,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$3,965,756.13, \$1,025,852.20, and 2.7742%, respectively.

Bidder	True Interest Rate
RBC CAPITAL MARKETS	
ISAAK BOND INVESTMENTS	
ALAMO CAPITAL	
WINTRUST INVESTMENTS, LLC	
VALDÉS & MORENO	
MIDLAND SECURITIES LIMITED	
FMS BONDS, INC.	
FIRST KENTUCKY SECURITIES CORPORATION	
MULTI-BANK SECURITIES, INC.	
FIRST SOUTHERN SECURITIES, LLC	
DINOSAUR SECURITIES, LLC	
CENTRAL TRUST BANK	
FIRST BANKERS' BANC SECURITIES INC.	
TRIBAL CAPITAL MARKETS, LLC	
FTN FINANCIAL CAPITAL MARKETS	2.7985%
RAYMOND JAMES & ASSOCIATES, INC.	
MORGAN STANLEY & CO. LLC	
UBS FINANCIAL SERVICES INC.	
WILEY BROS. – AINTREE CAPITAL, LLC	
HUTCHINSON, SHOCKEY, ERLEY & CO.	2.8138%
UMB BANK, N.A.	2.8574%
BERNARDI SECURITIES, INC.	2.8616%

\$28,540,000^(a)
GENERAL OBLIGATION TEMPORARY NOTES, SERIES 2019-I
CITY OF LAWRENCE, KANSAS
(GENERAL OBLIGATION NOTES PAYABLE FROM UNLIMITED AD VALOREM TAXES)
(BOOK ENTRY ONLY)

AWARD: **HUTCHINSON, SHOCKEY, ERLEY & CO.**

SALE: March 5, 2019

Moody's Rating: MIG 1

BBI: 4.19%

Average Maturity: 2.097 Years

Bidder	Maturity (May 1)	Interest Rate	Yield	Price	Net Interest Cost	True Interest Rate
HUTCHINSON, SHOCKEY, ERLEY & CO.	2021	2.00%	1.75%	\$28,543,995.60 ^(b)	\$1,193,098.84 ^(b)	1.9925% ^(b)
OPPENHEIMER & CO. INC.						2.1834%
JEFFERIES LLC						2.1956%
MORGAN STANLEY & CO. LLC						2.2891%
J.P. MORGAN SECURITIES LLC						2.4346%

^(a) Subsequent to bid opening, the issue size increased from \$28,540,000 to \$28,655,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$28,659,011.70, \$1,197,906.36, and 1.9925%, respectively.