

ORDINANCE NO. 9428

AN ORDINANCE OF THE CITY OF LAWRENCE, KANSAS, AUTHORIZING AND PROVIDING FOR IMPROVEMENTS TO THE STORM SEWER SYSTEM WITHIN THE CITY; AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OF THE CITY TO PAY THE COSTS THEREOF.

WHEREAS, the City of Lawrence, Kansas (the "City") is authorized pursuant to Charter Ordinance No. 28 of the City to make improvements to storm sewer systems and all appurtenances necessary to the maintenance and operation of storm sewer systems, including alley improvements associated with such storm sewer systems, and to issue general obligation bonds of the City to pay the costs thereof; and

WHEREAS, the governing body of the City hereby finds and determines it to be necessary to improve the City's storm sewer system located in the alley between Vermont Street and Massachusetts Street, from 8th Street to 9th Street, by removing the existing canopy and replacing the underground storm water collection piping and associated inlets, and repairing and replacing the associated sidewalk improvements, (the "Project"); and

WHEREAS, the governing body of the City further finds and determines that the costs of the Project may be financed by the issuance of general obligation temporary notes or bonds of the City.

THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF LAWRENCE, KANSAS:

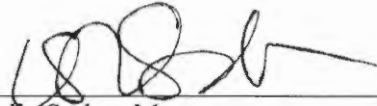
Section 1. It is hereby deemed and declared to be necessary to improve, construct, reconstruct, develop and redevelop the Project at an estimated cost of \$350,000.00 plus costs of issuance and interest on any financing.

Section 2. It is necessary to issue general obligation bonds of the City pursuant to Charter Ordinance No. 28, in an amount not to exceed \$350,000.00 plus costs of issuance and interest on any temporary financing, to pay the costs of the Project and financing costs. Said notes and bonds may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Ordinance, pursuant to Treasury Regulation 1.150-2.

Section 3. This Ordinance shall be in force and take effect from and after its passage and approval, and publication of the Ordinance or a summary thereof once in the official City newspaper.

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PASSED by the governing body of the City, on December 12, 2017 and **APPROVED AND SIGNED** by the Mayor.



Leslie Soden, Mayor

ATTEST:



Sherri Riedemann, City Clerk

