



City of Lawrence, Kansas  
~~\$20,875,000~~ \$20,070,000

**Water and Sewage System Improvement Revenue Bonds, Series 2018**

For the aggregate principal amount of ~~\$20,875,000.00~~ \$20,070,000.00, we will pay you ~~\$22,190,471.74~~ \$21,307,488.65, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Amount \$	Coupon %	Yield %	Dollar Price	Bond Insurance
11/01/2019	<del>765M</del>	685M	5.0000	1.9500	102.780	
11/01/2020	<del>735M</del>	655M	5.0000	2.1100	105.422	
11/01/2021	<del>765M</del>	685M	5.0000	2.1800	107.947	
11/01/2022	<del>795M</del>	720M	5.0000	2.2900	110.115	
11/01/2023	<del>830M</del>	760M	5.0000	2.3800	112.106	
11/01/2024	<del>865M</del>	795M	5.0000	2.4800	113.804	
11/01/2025	<del>895M</del>	835M	5.0000	2.5700	115.323	
11/01/2026	<del>925M</del>	875M	5.0000	2.6700	116.541	
11/01/2027	<del>970M</del>	920M	5.0000	2.7600	115.844	
11/01/2028	<del>1,010M</del>	965M	5.0000	2.8600	115.076	
11/01/2029	<del>1,050M</del>	1,015M	5.0000	2.9300	114.542	
11/01/2030	<del>1,085M</del>	1,065M	3.5000	3.4500	100.342	
11/01/2031	<del>1,120M</del>	1,105M	3.5000	3.5400	99.586	
11/01/2032	<del>1,160M</del>	1,140M	3.6250	3.6250	100.000	
11/01/2033	<del>1,200M</del>	1,185M	4.0000	3.4900	103.502	
11/01/2034	<del>1,245M</del>	1,230M	4.0000	3.5900	102.803	
11/01/2035	<del>1,290M</del>	1,280M	4.0000	3.6600	102.318	
11/01/2036	<del>1,335M</del>	1,330M	4.0000	3.7400	101.766	
11/01/2037	<del>1,385M</del>	1,385M	4.0000	3.7900	101.423	
11/01/2038	<del>1,440M</del>	1,440M	4.0000	3.8400	101.081	

Total Interest Cost:	<del>\$10,103,866.88</del>	\$9,865,666.88
Premium:	<del>\$1,315,471.74</del>	\$1,237,488.65
Net Interest Cost:	<del>\$8,788,395.14</del>	\$8,628,178.23
TIC:	<del>3.500679</del>	3.5143299

Total Insurance Premium:  
 Time Last Bid Received On: 10/23/2018 10:59:17 CDST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: J.P. Morgan Securities LLC, New York, NY  
 Contact: Jaclyn Mischler  
 Title: Vice President  
 Telephone: 212-834-7155  
 Fax: 917-464-9300

Issuer Name: City of Lawrence Company Name: J.P. Morgan Securities LLC

Accepted By: Stuart Boley Accepted By: Jaclyn Mischler  
 Date: October 23, 2018 Date: October 23, 2018