

City of Lawrence Stop Loss Marketing Comparison 2019 Plan Year

Stop Loss Carrier	Aetna Current	Aetna Renewal Firm	Companion Life / Vista Underwriting Contingent	Unimerica / Optum Contingent	Sun Life Contingent	SwissRe Contingent
Specific (Individual) Stop Loss						
Specific Level	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Contract Basis	24/12	Paid	24/12	24/12	24/12	24/12
Maximum Annual Specific Benefit	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Lifetime Maximum per Person	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Benefits Covered	Medical / Rx	Medical / Rx	Medical / Rx	Medical / Rx	Medical / Rx	Medical / Rx
Monthly Specific Premium Rates:	Enroll.					
Single 343	\$94.16	\$117.23	\$130.83	\$120.13	\$75.62	\$123.80
Family 496	\$94.16	\$117.23	\$130.83	\$120.13	\$182.91	\$123.80
Composite 839	\$94.16	\$117.23	\$130.83	\$120.13	\$139.05	\$123.80
Monthly Premium	\$79,000	\$98,356	\$109,766	\$100,789	\$116,661	\$103,868
Annual Premium	\$948,003	\$1,180,272	\$1,317,196	\$1,209,469	\$1,399,932	\$1,246,418
Aggregate Stop Loss						
Contract Basis	24/12	Paid	24/12	24/12	24/12	24/12
Maximum Annual Level	Unlimited	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Benefits Covered	Medical / Rx	Medical / Rx	Medical / Rx	Medical / Rx	Medical / Rx	Medical / Rx
Corridor	120%	120%	120%	120%	120%	120%
Monthly Attachment Factors:	Enroll.					
Single 343	\$ 1,096.23	\$ 1,230.42	\$1,253.39	\$ 1,194.89	\$ 1,146.01	\$ 1,147.65
Family 496	<u>\$ 1,096.23</u>	<u>\$ 1,230.42</u>	<u>\$1,253.39</u>	<u>\$ 1,194.89</u>	<u>\$ 1,146.01</u>	<u>\$ 1,147.65</u>
Composite 839	\$1,096.23	\$1,230.42	\$1,253.39	\$ 1,194.89	\$ 1,146.01	\$ 1,147.65
Maximum Claim Liability	\$11,036,844	\$12,387,869	\$12,619,131	\$12,030,153	\$11,538,029	\$11,554,540
Monthly Aggregate Premium Rate:	\$8.43	\$8.85	\$1.53	\$5.58	\$3.98	\$4.89
Monthly Premium	\$7,073	\$7,425	\$1,284	\$4,682	\$3,339	\$4,103
Annual Premium	\$84,873	\$89,102	\$15,404	\$56,179	\$40,071	\$49,233
Total Annual Stop Loss Premium	\$1,032,876	\$1,269,373	\$1,332,600	\$1,265,648	\$1,440,003	\$1,295,651
Premium % Change from Current		22.9%	29.0%	22.5%	39.4%	25.4%
Additional Interface Fee Charged by Aetna						
Annual Total	\$0	\$0	\$4,600	\$4,600	\$4,600	\$4,600
Total Annual Premium and Fee	\$1,032,876	\$1,269,373	\$1,337,200	\$1,270,248	\$1,444,603	\$1,300,251
Premium and Fee % Change from Current		22.9%	29.5%	23.0%	39.9%	25.9%
Total Claims Liability						
Maximum Annual Claims Liability	\$11,036,844	\$12,387,869	\$12,619,131	\$12,030,153	\$11,538,029	\$11,554,540
Maximum Claims + Total Stop Loss Premium & Fees	\$12,069,720	\$13,657,242	\$13,956,331	\$13,300,401	\$12,982,632	\$12,854,791
Maximum Claims & Premium Change from Current		13.2%	15.6%	10.2%	7.6%	6.5%
Expected Annual Claims Liability	\$9,197,370	\$10,323,224	\$10,515,942	\$10,025,127	\$9,615,024	\$9,628,784
Expected Claims + Total Stop Loss Premium & Fees	\$10,230,246	\$11,592,597	\$11,853,143	\$11,295,375	\$11,059,627	\$10,929,034
Expected Claims & Premium Change from Current		13.3%	15.9%	10.4%	8.1%	6.8%
Lasers / Rate Caps / Other Important Items	N/A	1 claimant with \$300,000 Laser; \$35,000 Fee Holiday	Contingent on claims data through Sept., additional large claim details, SRQ, aggregate run-in limit of \$1,892,870	Contingent on claims data through Sept., additional large claim details, SRQ, Refund-eligible contract	Hays Coop; contingent on claims data through Aug., with SRQ and rate lock by 10/10/18. No New Laser, 40% renewal rate cap	Contingent on claims data and additional disclosure on claimants in excess of \$50,000 "closer to effective date"; No New Laser, 40% renewal rate cap