



December 6, 2017

Mr. Michael Treanor
Treanor Investments, LLC
1040 Vermont Street
Lawrence, Kansas 66044

Re: Lawrence Grocery Store

Dear Mr. Treanor:

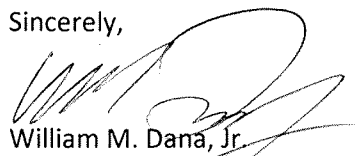
I am pleased to provide you this Expression of Interest from the Central Bank of Kansas City ("CBKC") for a potential allocation of New Markets Tax Credits ("NMTC") in support of the Lawrence Grocery Store project located at 700 New Hampshire Street, Lawrence, Kansas.

CBKC, via its affiliate CBKC CDC, LLC, received an allocation of \$80 million in NMTC from the U.S. Department of the Treasury's Community Development Financial Institutions (CDFI) Fund in the 2015/2016 round that was awarded in 2017. This award marks the seventh successful NMTC award for CBKC and its affiliates, with a total of \$351 million in allocation since their first award in 2007. These awards allow CBKC to direct capital to underserved communities through financing high-impact, mission-focused projects.

Based on our initial review of the information provided in the application for the Lawrence Grocery project, this project meets the federal requirements to qualify for NMTC facilitated financing (i.e. the site is located in an eligible census tract). While we have not fully underwritten the Project, the project also appears to fulfill one or more of the programmatic goals of the NMTC program and is being underwritten for potentially \$6-10 million of NMTC allocation.

This letter, however, should not be construed as a formal commitment to grant an allocation of NMTC, nor a formal commitment to specific terms or conditions. Any allocation committed in support of this redevelopment project will be conditioned upon CBKC's satisfactory review of the projection application, including all necessary due diligence and underwriting considerations as required by the NMTC program.

Sincerely,



William M. Dana, Jr.
President and CEO of CBKC