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\$11,375,000^(a)

CITY OF LAWRENCE, KANSAS
GENERAL OBLIGATION ENERGY IMPROVEMENT BONDS, SERIES 2017-B
(GENERAL OBLIGATIONS PAYABLE FROM UNLIMITED AD VALOREM TAXES)
(BOOK ENTRY ONLY)

AWARD: **ROBERT W. BAIRD & COMPANY, INCORPORATED**
AND SYNDICATE

SALE: **May 2, 2017** **Moody's Rating: Aa1**

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	1.00% 2017	\$11,373,390.25	\$4,823,943.81 ^(b)	3.1383% ^(b)
C.L. KING & ASSOCIATES	3.00% 2018-2033			
DOUGHERTY & COMPANY LLC	3.125% 2034-2035			
ROSS, SINCLAIRE & ASSOCIATES, LLC	3.25% 2036-2038			
EDWARD D. JONES & COMPANY	3.375% 2039			
WNJ CAPITAL				
FIDELITY CAPITAL MARKETS SERVICES				
CREWS & ASSOCIATES				
SAMCO CAPITAL MARKETS, INC.				
LOOP CAPITAL MARKETS, LLC				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
COUNTRY CLUB BANK				
GEORGE K. BAUM & COMPANY				
DUNCAN-WILLIAMS, INC.				
DAVENPORT & COMPANY LLC				
R. SEELAUS & COMPANY, INC.				
SUMRIDGE PARTNERS				
NORTHLAND SECURITIES, INC.				
OPPENHEIMER & CO. INC.				
SIERRA PACIFIC SECURITIES				
CENTRAL STATES CAPITAL MARKETS				
ISAAK BOND INVESTMENTS, INC.				
BNY MELLON				
ALAMO CAPITAL WMBE				
WAYNE HUMMER INVESTMENTS LLC				
WEDBUSH SECURITIES INC.				
UMB BANK, N.A.				
IFS SECURITIES				
VALDES AND MORENO INC.				
FIRST EMPIRE SECURITIES				
RAFFERTY CAPITAL MARKETS				
MIDLAND SECURITIES				
RBC CAPITAL MARKETS, LLC				
FMS BONDS, INC.				
FIRST KENTUCKY SECURITIES CORP				

^(a) Subsequent to bid opening, the total issue size was not changed; however, certain individual maturity amounts have changed.

^(b) Subsequent to bid opening, net interest cost and true interest rate have changed to \$4,819,036.33 and 3.1364%, respectively.

Public Sector Advisors

Bidder	Interest Rates		Price	Net Interest Cost	True Interest Rate
CITIGROUP GLOBAL MARKETS, INC.	5.00%	2017-2026	\$11,818,988.19	\$4,940,235.23	3.1597%
SIEBERT CISNEROS SHANK & CO., LLC	4.00%	2027			
SAMUEL A. RAMIREZ & CO., INC.	3.00%	2028-2029			
WILEY BROS. – AINTREE CAPITAL, LLC	3.125%	2030			
PROTECTIVE SECURITIES	3.25%	2031			
DREXEL HAMILTON, LLC	3.00%	2032			
ROOSEVELT & CROSS, INC.	3.125%	2033			
HUNTINGTON INVESTMENTS	3.25%	2034			
AMERICAN MUNICIPAL SECURITIES	3.375%	2035-2036			
COOPER MALONE MCCLAIN, INC.	3.50%	2037-2039			
STERN BROTHERS & CO.					
J.P. MORGAN SECURITIES LLC	4.00%	2017	\$11,868,857.10	\$4,970,468.96	3.1722%
ESTRADA HINOJOSA & COMPANY, INC.	5.00%	2018-2026			
ACADEMY SECURITIES, INC.	4.00%	2027-2028			
	3.00%	2029			
	3.125%	2030			
	3.25%	2031-2034			
	3.375%	2035-2036			
	3.50%	2037-2039			
JEFFERIES & COMPANY, INC.	2.00%	2017-2018	\$11,850,820.75	\$4,990,649.49	3.1858%
RAYMOND JAMES & ASSOCIATES, INC.	3.00%	2019			
MORGAN STANLEY & CO. INC.	4.00%	2020-2021			
FTN FINANCIAL CAPITAL MARKETS	5.00%	2022-2027			
	4.00%	2028-2030			
	3.00%	2031-2032			
	3.125%	2033			
	3.25%	2034-2035			
	3.375%	2036-2037			
	3.50%	2038-2039			
BANK OF AMERICA MERRILL LYNCH	5.00%	2017-2026	\$11,679,506.75	\$4,949,685.82	3.1877%
	2.25%	2027			
	3.00%	2028-2032			
	3.125%	2033			
	3.25%	2034-2036			
	3.50%	2037-2039			
COMMERCE BANK, N.A.	3.00%	2017-2027	\$11,544,665.10	\$5,028,443.72	3.2399%
	4.00%	2028-2030			
	3.00%	2031			
	3.125%	2032			
	3.25%	2033-2034			
	3.375%	2035-2036			
	3.50%	2037-2039			

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
1.00%	2017	0.85%
3.00%	2018	0.95%
3.00%	2019	1.08%
3.00%	2020	1.21%
3.00%	2021	1.37%
3.00%	2022	1.53%
3.00%	2023	1.71%
3.00%	2024	1.89%
3.00%	2025	2.08%
3.00%	2026	2.23%
3.00%	2027	2.35%
3.00%	2028	2.60%
3.00%	2029	2.80%
3.00%	2031	Par
3.00%	2032	3.05%
3.00%	2033	3.10%
3.125%	2034	3.20%
3.125%	2035	3.25%
3.25%	2036	3.30%
3.25%	2037	3.35%
3.25%	2038	3.382%
3.375%	2039	3.439%

BBI: 3.82%
Average Maturity: 13.480 Years