



Springsted Incorporated
380 Jackson Street, Suite 300
Saint Paul, MN 55101-2887
Tel: 651-223-3000
Fax: 651-223-3002
Email: advisors@springsted.com
www.springsted.com

\$3,160,000^(a)

CITY OF LAWRENCE, KANSAS

GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2017-A

(GENERAL OBLIGATIONS PAYABLE FROM UNLIMITED AD VALOREM TAXES)

(BOOK ENTRY ONLY)

AWARD: **ROBERT W. BAIRD & COMPANY, INCORPORATED
AND SYNDICATE**

SALE: **May 2, 2017**

Moody's Rating: Aa1

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
ROBERT W. BAIRD & COMPANY, INCORPORATED	2.00% 2018-2024	\$3,189,208.00 ^(b)	\$386,719.40 ^(b)	2.0414% ^(b)
C.L. KING & ASSOCIATES	2.25% 2025			
DOUGHERTY & COMPANY LLC	2.50% 2026-2027			
ROSS, SINCLAIRE & ASSOCIATES, LLC				
EDWARD D. JONES & COMPANY				
WNJ CAPITAL				
FIDELITY CAPITAL MARKETS SERVICES				
CREWS & ASSOCIATES				
SAMCO CAPITAL MARKETS, INC.				
LOOP CAPITAL MARKETS, LLC				
VINING-SPARKS IBG, LIMITED PARTNERSHIP				
COUNTRY CLUB BANK				
GEORGE K. BAUM & COMPANY				
DUNCAN-WILLIAMS, INC.				
DAVENPORT & COMPANY LLC				
R. SEELAUS & COMPANY, INC.				
SUMRIDGE PARTNERS				
NORTHLAND SECURITIES, INC.				
OPPENHEIMER & CO. INC.				
SIERRA PACIFIC SECURITIES				
CENTRAL STATES CAPITAL MARKETS				
ISAAK BOND INVESTMENTS, INC.				
ALAMO CAPITAL WMBE				
WAYNE HUMMER INVESTMENTS LLC				
UMB BANK, N.A.				
IFS SECURITIES				
VALDES AND MORENO INC.				
FIRST EMPIRE SECURITIES				
RAFFERTY CAPITAL MARKETS				
MIDLAND SECURITIES				
FMS BONDS, INC.				
FIRST KENTUCKY SECURITIES CORP				

^(a) Subsequent to bid opening, the issue size decreased from \$3,160,000 to \$3,030,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$3,057,950.05, \$372,258.01, and 2.0423%, respectively.

Bidder	Interest Rates	Price	Net Interest Cost	True Interest Rate
STIFEL, NICOLAUS & COMPANY, INCORPORATED	2.00% 2018-2022 3.00% 2023-2027	\$3,274,708.00	\$398,793.67	2.0635%
COMMERCE BANK, N.A.	3.00% 2018-2024 2.50% 2025-2026 3.00% 2027	\$3,294,844.65	\$398,839.31	2.0663%
HUTCHINSON, SHOCKEY, ERLEY & CO.	3.00% 2018-2019 4.00% 2020-2021 2.00% 2022 3.00% 2023 2.00% 2024 2.25% 2025 2.375% 2026 2.50% 2027	\$3,249,343.15	\$398,730.01	2.0913%
J.P. MORGAN SECURITIES LLC ESTRADA HINOJOSA & COMPANY, INC. ACADEMY SECURITIES, INC.	5.00% 2018-2025 4.00% 2026-2027	\$3,585,215.70	\$446,660.83	2.1886%
JEFFERIES & COMPANY, INC. RAYMOND JAMES & ASSOCIATES, INC. MORGAN STANLEY & CO. INC. FTN FINANCIAL CAPITAL MARKETS	2.00% 2018 3.00% 2019 4.00% 2020-2021 5.00% 2022-2027	\$3,587,831.55	\$463,880.53	2.2514%

REOFFERING SCHEDULE OF THE PURCHASER

<u>Rate</u>	<u>Year</u>	<u>Yield</u>
2.00%	2018	0.95%
2.00%	2019	1.08%
2.00%	2020	1.21%
2.00%	2021	1.37%
2.00%	2022	1.53%
2.00%	2023	1.71%
2.00%	2024	1.89%
2.25%	2025	2.10%
2.50%	2026	2.25%
2.50%	2027	2.38%

BBI: 3.82%
Average Maturity: 5.942 Years