

[CITY LETTERHEAD]

December __, 2016

Dear Property Owner:

You previously received a letter dated December __, 2016, from the City of Lawrence, Kansas (the "City"), providing notice of a public hearing on January 3, 2017, regarding to the levying of assessments to finance a portion of the construction costs of the downtown parking garage generally located at 8th Street and Vermont Street. As required by state law, this letter included the ***total*** proposed assessment to be levied against each parcel in the benefit district.

However, at the same time the ordinance levying the total assessments is considered by the City Commission, the Commission will also consider an ordinance for the City to prepay, on behalf of property owners, a portion of these total assessments allocable to churches, non-profit organizations, residential property, and areas used for parking within the benefit district.

The City's portion of assessments, including assessments allocable to the "exempt" properties listed above, totals \$485,931.73, or approximately 53% of the total construction costs (\$915,358.03). The remaining balance will be assessed against properties in the benefit district.

Thus, following the public hearing on January 3, 2017, the City Commission will consider two Ordinances:

- Ordinance No. 9322, which would levy the ***total*** amount of the proposed assessments (as required by state law).
- Ordinance No. 9323, which would provide for the ***City's*** prepayment of a portion of the assessments allocable to the "exempt" properties described above.

As an owner of such "exempt" property within the benefit district, assessments totaling \$[AMOUNT] are expected to be levied against your property upon passage of the two ordinances described above. This amount is computed as follows:

<u>Property</u>	<u>Total Assessment</u>	<u>Less Exemption</u>	<u>Assessments Payable by Property Owner</u>

This letter is for your information. Following the levy of assessments, assessed property owners may prepay all or a portion of the net assessments owed. Any unpaid balance will be repayable over a 10-year period together with the interest rate received when the City issues the bonds to provide for permanent financing of the parking garage.

If you have any questions about the proposed assessments or this process, please feel free to call.

Sincerely,

