Comparison of Eagle Bend Utility Cart Lease Agreements

Agreement	No. of Carts	Term (months)	No. of Yearly Installment Payments	Monthly Cost Equivalent	Yearly Payment Amount	Total Cost (full term)
Current Lease Years 2013-2016	8	48	4	\$1,075.51	\$12,906.06	\$51,624.24
Proposed Lease Years 2017-2021	8	58	5	\$1,027.84	\$11,923.00	\$59,615.00
Difference	-	-	1	(\$47.66)	n/a	\$7,990.76