

Comparison of Eagle Bend Golf Cart Lease Agreements

Agreement	No. of Carts	Term (months)	No. of Yearly Installment Payments	Yearly Payment Amount	Monthly Cost Equivalent	Total Cost (full term)
Current Lease Years 2013-2016	62	48	4	\$43,545.70	\$3,628.81	\$174,182.80
Proposed Lease Years 2017-2021	62	48	4	\$49,600.00	\$4,133.33	\$198,400.00
Difference	-	-	-	\$6,054.30	\$504.53	\$24,217.20