Bobbie Walthall

From: Sent: To: Cc: Subject: Attachments: Stuart Boley Monday, October 31, 2016 9:33 AM Bobbie Walthall Tom Markus Another Library Plaza Skate Rink 2015 from finance dept.pdf; ATT00001.htm

Bobbie,

Please attach this as well to regular agenda item 3.

Thanks.

Stuart

Library Plaza Skate Rink Statement of Revenue and Expenditures Projected Revenue based on \$3/Skate Rental Actual 2014/2015 through Projected 2015/2016

		With		out concrete	V	Vith Concrete	
	Actual		Р	Projected		Projected	
Revenues	2	014/2015	20)15/2016		2015/2016	
Skate Rental	\$	25,695	\$	30,000	\$	30,000	
Total Revenue		25,695		30,000		30,000	
Expenditures							
Skate Rink Installation - Labor		7,325		6,625		2,275	
Skate Rink Installation - Materials		11,100		4,800		800	
Operational - Labor		14,081		14,081		14,081	
Misc Operational Supplies		637		700		700	
Total Expenditures		33,144		26,206		17,856	
Net impact to general operations							
Operational Excess (subsidy)		(7,449)		3,794		12,144	
Other non-operational expenditures							
Depreciation - Ice surface		4,037		4,037		4,037	
Depreciation - hockey skates		3,301		3,301		3,301	
Depreciation - Concrete base		-		-		715	
Total non-operational expenditures		7,338		7,338		8,053	
Total Excess (deficiency) of revenues and other sources over (under)							
Expenditures	\$	(14,787)	\$	(3,544)	\$	4,091	

Notes:

Ice surface and proposed concrete base depreciation calculated using straight-line depreciation over 20 years (Ice surface original cost \$80,748/20 years = \$4,037; Proposed concrete base cost \$14,300/20 years = \$715)

Hockey skates depreciation calculated using straight-line depreciation over 5 years (original cost \$16,509/5 years = \$3,301) Skate revenue based on skate rental = \$3/rental

Projected 2015/2016 revenue based on increase of skate rentals from 8,565 to 10,000