

City of Lawrence

Stop Loss Marketing Comparison

2017 Plan Year

Stop Loss Carrier	Sun Life Current	Sun Life Final Renewal	Cigna
Specific (Individual) Stop Loss			
Specific Level	\$125,000	\$125,000	\$125,000
Contract Basis	24/12	<i>Paid</i>	<i>Paid</i>
Maximum Annual Specific Benefit	Unlimited	Unlimited	Unlimited
Lifetime Maximum per Person	Unlimited	Unlimited	Unlimited
Benefits Covered	Medical / Rx	Medical / Rx	Medical / Rx
Monthly Specific Premium Rates:	Enroll.		
Single	347	\$49.56	\$67.85
Family	518	<u>\$121.12</u>	<u>\$165.81</u>
Composite	865	\$92.41	\$126.51
Monthly Premium	\$79,937	\$109,434	\$81,310
Annual Premium	\$959,250	\$1,313,202	\$975,720
Aggregate Stop Loss			
Contract Basis	24/12	<i>Paid</i>	<i>Paid</i>
Maximum Annual Level	\$1,000,000	\$1,000,000	\$1,000,000
Benefits Covered	Medical / Rx	Medical / Rx	Medical / Rx
Corridor	125%	125%	<i>120%</i>
Monthly Attachment Factors:	Enroll.		
Single	347	\$ 953.49	\$ 1,078.18
Family	518	<u>\$ 953.49</u>	<u>\$ 1,078.18</u>
Composite	865	\$953.49	\$1,078.18
Maximum Claim Liability	\$9,897,226	\$11,191,508	\$10,839,004
Monthly Aggregate Premium Rate:	\$2.33	\$2.44	\$4.94
Monthly Premium	\$2,015	\$2,111	\$4,273
Annual Premium	\$24,185	\$25,327	\$51,277
Total Annual Stop Loss Premium	\$983,435	\$1,338,530	\$1,026,997
Premium % Change from Current		36.1%	4.4%
Additional Interface Fee Charged by Cigna			
Monthly PEPM Fee	\$1.50	\$1.50	<i>N/A</i>
Monthly Total	\$1,298	\$1,298	<i>\$0</i>
Annual Total	\$15,570	\$15,570	<i>\$0</i>
Total annual Premium and Fee	\$999,005	\$1,354,100	\$1,026,997
Premium and Fee % Change from Current		35.5%	2.8%
Lasers / Rate Caps / Other Important Items	N/A	No lasers / 40% rate cap quoted	No lasers / 45% rate cap quoted / firm if confirmed by 10/21/16.