

2017

NOTICE OF BUDGET HEARING

The governing body of
Lawrence
will meet on August 2, 2016 at 5:45 PM at City Hall, 6 East 6th, Lawrence, Kansas 66044 for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2017 Expenditures and Amount of Current Year Estimate for 2016 Ad Valorem Tax establish the maximum limits of the 2017 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2015		Current Year Estimate for 2016		Proposed Budget for 2017		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2016 Ad Valorem Tax	Estimate Tax Rate*
General	76,376,469	19.219	69,075,078	19.227	87,684,307	17,860,093	19.227
Debt Service	10,865,034	8.500	10,959,248	8.504	20,014,425	7,899,315	8.504
Library	3,550,000	3.755	3,750,000	3.757	3,778,542	3,490,307	3.757
Special Highway	2,447,748		2,682,430		3,935,552		
Airport Improvement	138,633		24,000		121,289		
Guest Tax	949,159		1,597,501		3,188,664		
Transit	2,780,971		3,999,000		16,034,605		
Recreation	5,093,827		5,420,055		6,385,893		
Special Alcohol	710,623		751,100		885,472		
Special Recreation	665,973		730,500		990,022		
TDD/TIF/NRA Funds	704,835		2,161,229		1,850,829		
City Parks Memorial	8,019		99,000		23,502		
Farmland Remediation	1,341,422		539,493		5,079,289		
Cemetery Perpetual	3,254		70,000		18,010		
Cemetery Mausoleum					4,247		
Housing Trust			280,069		300,154		
Law Enforcement Trust	106,813		90,000		109,055		
Water and Wastewater	34,696,428		39,884,000		64,527,994		
Solid Waste	12,607,638		12,755,963		16,258,503		
Public Parking	1,274,144		1,249,915		1,911,560		
Storm Water	2,689,548		2,860,491		6,037,061		
Golf Course	766,188		799,980		1,160,692		
Non-Budgeted Funds	15,908,162						
Totals	173,684,888	31.474	159,779,052	31.488	240,299,667	29,249,715	31.488
Less: Transfers	21,901,032		11,546,366		8,542,923		
Net Expenditure	151,783,856		148,232,686		231,756,744		
Total Tax Levied	27,539,983		28,162,186		XXXXXXXXXXXXXXXXXXXXX		
Assessed Valuation	875,010,071		891,563,514		928,929,602		

Outstanding Indebtedness,

	2014	2015	2016
January 1,			
G.O. Bonds	61,110,000	100,595,000	97,940,000
Revenue Bonds	109,767,479	44,030,000	129,535,000
Other	55,475,000	97,231,688	26,741,937
Lease Purchase Principal	0	0	0
Total	226,352,479	241,856,688	254,216,937

*Tax rates are expressed in mills

Mike Amyx

City Official Title: Mayor