

City of Lawrence

2016-2021 Forecast



City of Lawrence

2016 – 2021 Forecast

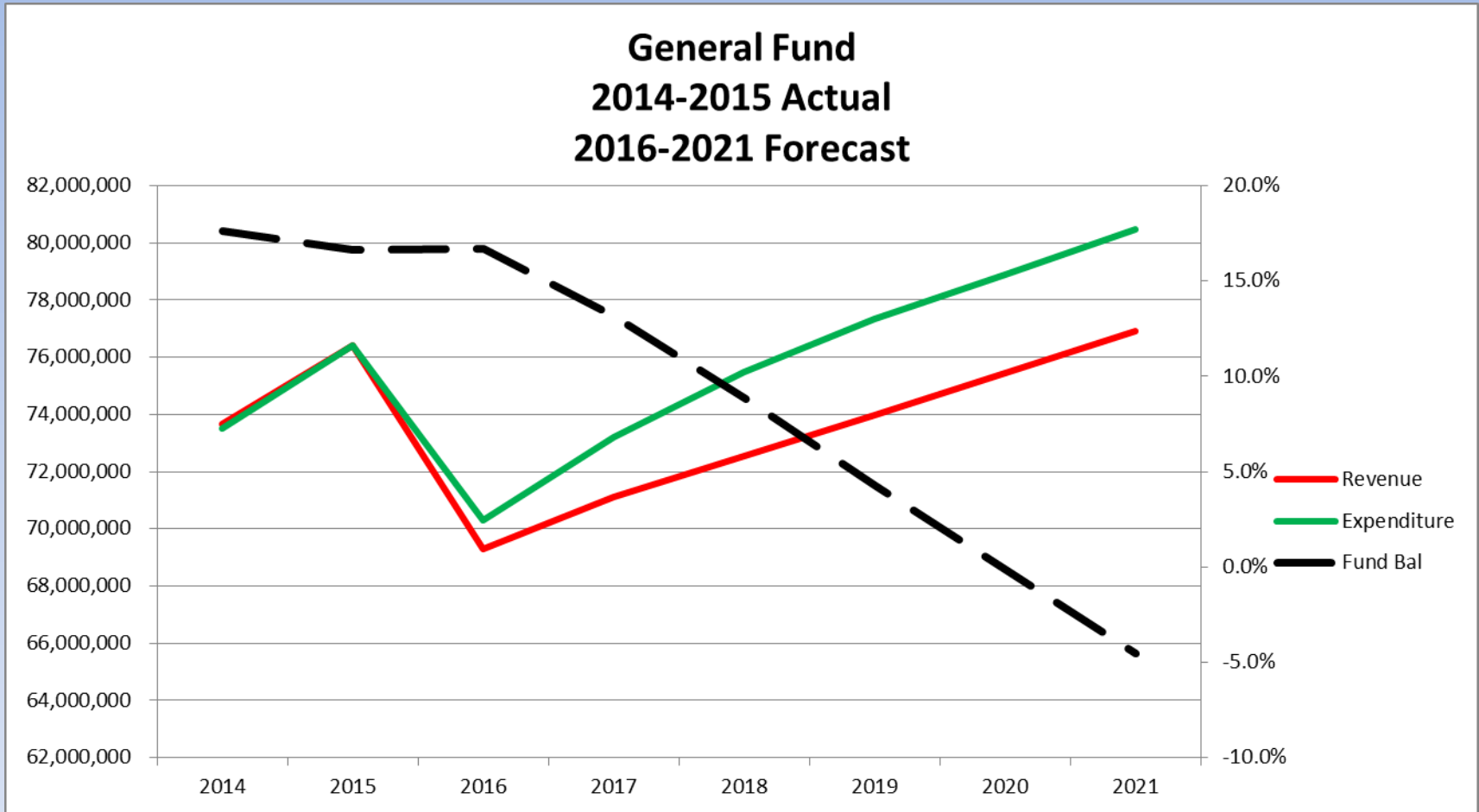
- General Fund Assumptions
 - Sales Taxes 3.7% for 2016
 - Sales Taxes 2.0% Thereafter
 - Property Tax 4.0% for 2017
 - Property Tax 1.0% Thereafter
 - Payroll Expenditures MOU + 2.0%
 - Other Expenditures 2.0%



City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Property Taxes	\$ 15,624,970	\$ 16,927,891	\$ 17,329,000	\$ 18,001,000	\$ 18,349,000	\$ 18,704,000	\$ 19,067,000	\$ 19,437,000
Motor Vehicles Taxes	1,455,295	1,537,057	1,520,000	1,646,000	1,710,000	1,743,000	1,777,000	1,811,000
Franchise Fees								
Electric	5,349,899	5,078,376	5,566,000	5,733,000	5,905,000	6,082,000	6,264,000	6,452,000
Gas	951,931	769,289	990,000	1,010,000	1,030,000	1,051,000	1,072,000	1,093,000
Telephone	301,430	98,265	90,000	86,000	82,000	78,000	74,000	70,000
Cable Wireless	<u>1,042,660</u>	<u>1,181,816</u>	<u>1,300,000</u>	<u>1,339,000</u>	<u>1,379,000</u>	<u>1,420,000</u>	<u>1,463,000</u>	<u>1,507,000</u>
Franchise Fees	7,645,920	7,127,746	7,946,000	8,168,000	8,396,000	8,631,000	8,873,000	9,122,000
Sales / Use Taxes								
1% City	15,893,674	16,492,642	17,070,000	17,411,000	17,759,000	18,114,000	18,476,000	18,846,000
1% County wide	<u>10,155,857</u>	<u>10,510,321</u>	<u>10,984,000</u>	<u>11,204,000</u>	<u>11,428,000</u>	<u>11,657,000</u>	<u>11,890,000</u>	<u>12,128,000</u>
Sales / Use Taxes	34,791,051	36,073,916	28,054,000	28,615,000	29,187,000	29,771,000	30,366,000	30,974,000
Intergovernmental Revenue	818,646	883,855	909,000	934,000	960,000	987,000	1,015,000	1,043,000
Licenses & permits	974,690	1,525,191	1,200,000	1,236,000	1,273,000	1,311,000	1,350,000	1,391,000
Fines	3,177,454	2,895,570	2,950,000	3,009,000	3,069,000	3,130,000	3,193,000	3,257,000
Service Charges	461,222	522,938	520,000	520,000	520,000	520,000	520,000	520,000
Interest	98,659	60,389	88,000	87,000	82,000	74,000	65,000	55,000
Miscellaneous Revenue	4,948,486	4,981,093	5,129,000	5,232,000	5,337,000	5,444,000	5,553,000	5,664,000
Transfers In	<u>3,656,141</u>	<u>3,656,194</u>	<u>3,657,000</u>	<u>3,657,000</u>	<u>3,657,000</u>	<u>3,657,000</u>	<u>3,657,000</u>	<u>3,657,000</u>
Total Revenue	73,652,535	76,191,840	69,302,000	71,105,000	72,540,000	73,972,000	75,436,000	76,931,000
Expenditures								
Personal Services	43,192,838	44,851,103	47,290,000	49,181,000	50,977,000	52,343,000	53,390,000	54,458,000
Contractual Services	11,336,936	12,088,139	12,180,000	12,424,000	12,672,000	12,925,000	13,184,000	13,448,000
Commodities	3,864,372	4,142,960	4,633,000	4,726,000	4,821,000	4,917,000	5,015,000	5,115,000
Capital Outlay	696,857	745,841	792,000	808,000	824,000	840,000	857,000	874,000
Transfers	14,408,031	14,583,242	5,352,000	6,019,000	6,141,000	6,265,000	6,392,000	6,521,000
Contingency	<u>-</u>	<u>-</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>	<u>45,000</u>
Total Expenditures	73,499,034	76,411,285	70,292,000	73,203,000	75,480,000	77,335,000	78,883,000	80,461,000
Revenue over Expenditures	<u>153,501</u>	<u>(219,445)</u>	<u>(990,000)</u>	<u>(2,098,000)</u>	<u>(2,940,000)</u>	<u>(3,363,000)</u>	<u>(3,447,000)</u>	<u>(3,530,000)</u>
Beginning Balance	<u>12,987,179</u>	<u>12,938,546</u>	<u>12,719,000</u>	<u>11,729,000</u>	<u>9,631,000</u>	<u>6,691,000</u>	<u>3,328,000</u>	<u>(119,000)</u>
Fund Balance (Budget Basis)	<u>\$ 12,938,546</u>	<u>\$ 12,719,101</u>	<u>\$ 11,729,000</u>	<u>\$ 9,631,000</u>	<u>\$ 6,691,000</u>	<u>\$ 3,328,000</u>	<u>\$ (119,000)</u>	<u>\$ (3,649,000)</u>
Fund Balance as % of Expend	17.6%	16.6%	16.7%	13.2%	8.9%	4.3%	-0.2%	-4.5%

2016 – 2021 Forecast



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2016 – 2021 Forecast

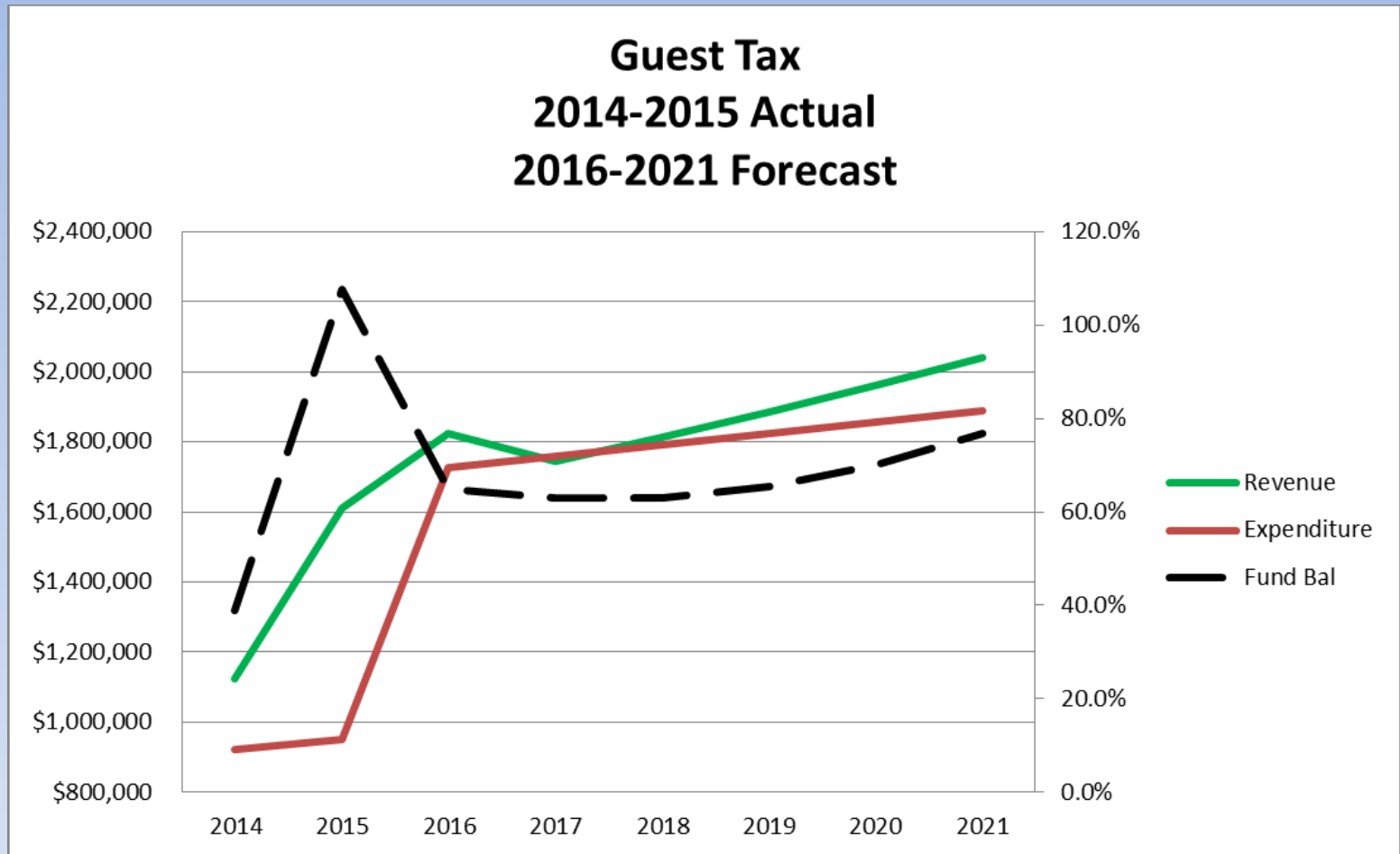
- Guest Tax Assumptions
 - Guest Tax 4% Increases
 - Expenditures 2% Increases



City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Guest Tax	\$ 1,123,093	\$ 1,609,899	\$ 1,674,000	\$ 1,741,000	\$ 1,811,000	\$ 1,883,000	\$ 1,958,000	\$ 2,036,000
Interest	-	648	2,070	3,209	3,336	3,352	3,485	3,741
Transfer from Guest Tax Reserve	-	-	149,333	-	-	-	-	-
Total Revenue	1,123,093	1,610,547	1,825,402	1,744,209	1,814,336	1,886,352	1,961,485	2,039,741
Expenditures								
Special Event Expenses	-		108,000	110,000	112,000	114,000	116,000	118,000
eXplore Lawrence and DMI	820,000	860,000	970,000	989,000	1,009,000	1,029,000	1,050,000	1,071,000
Special Events Grant	-	-	150,000	153,000	156,000	159,000	162,000	165,000
Sister Cities	7,500	7,500	8,000	8,000	8,000	8,000	8,000	8,000
Other (exhibits, etc.)	93,749	81,659	106,500	109,000	111,000	113,000	115,000	117,000
Downtown Beautification	-	-	234,614	239,000	244,000	249,000	254,000	259,000
Debt Service for SPL	-	-	150,000	150,000	150,000	150,000	150,000	150,000
Future Projects	-	-	-	-	-	-	-	-
Total Expenditures	921,249	949,159	1,727,114	1,758,000	1,790,000	1,822,000	1,855,000	1,888,000
Revenue over Expenditures	<u>201,844</u>	<u>661,388</u>	<u>98,288</u>	<u>(13,791)</u>	<u>24,336</u>	<u>64,352</u>	<u>106,485</u>	<u>151,741</u>
Beginning Balance	<u>157,333</u>	<u>359,177</u>	<u>1,020,564</u>	<u>1,118,853</u>	<u>1,105,062</u>	<u>1,129,398</u>	<u>1,193,749</u>	<u>1,300,234</u>
End Balance (Budget Basis)	<u>\$ 359,177</u>	<u>\$ 1,020,564</u>	<u>\$ 1,118,853</u>	<u>\$ 1,105,062</u>	<u>\$ 1,129,398</u>	<u>\$ 1,193,749</u>	<u>\$ 1,300,234</u>	<u>\$ 1,451,975</u>
Fund Balance % of Expenditures	39%	108%	65%	63%	63%	66%	70%	77%

2016 – 2021 Forecast



City of Lawrence

2016 – 2021 Forecast

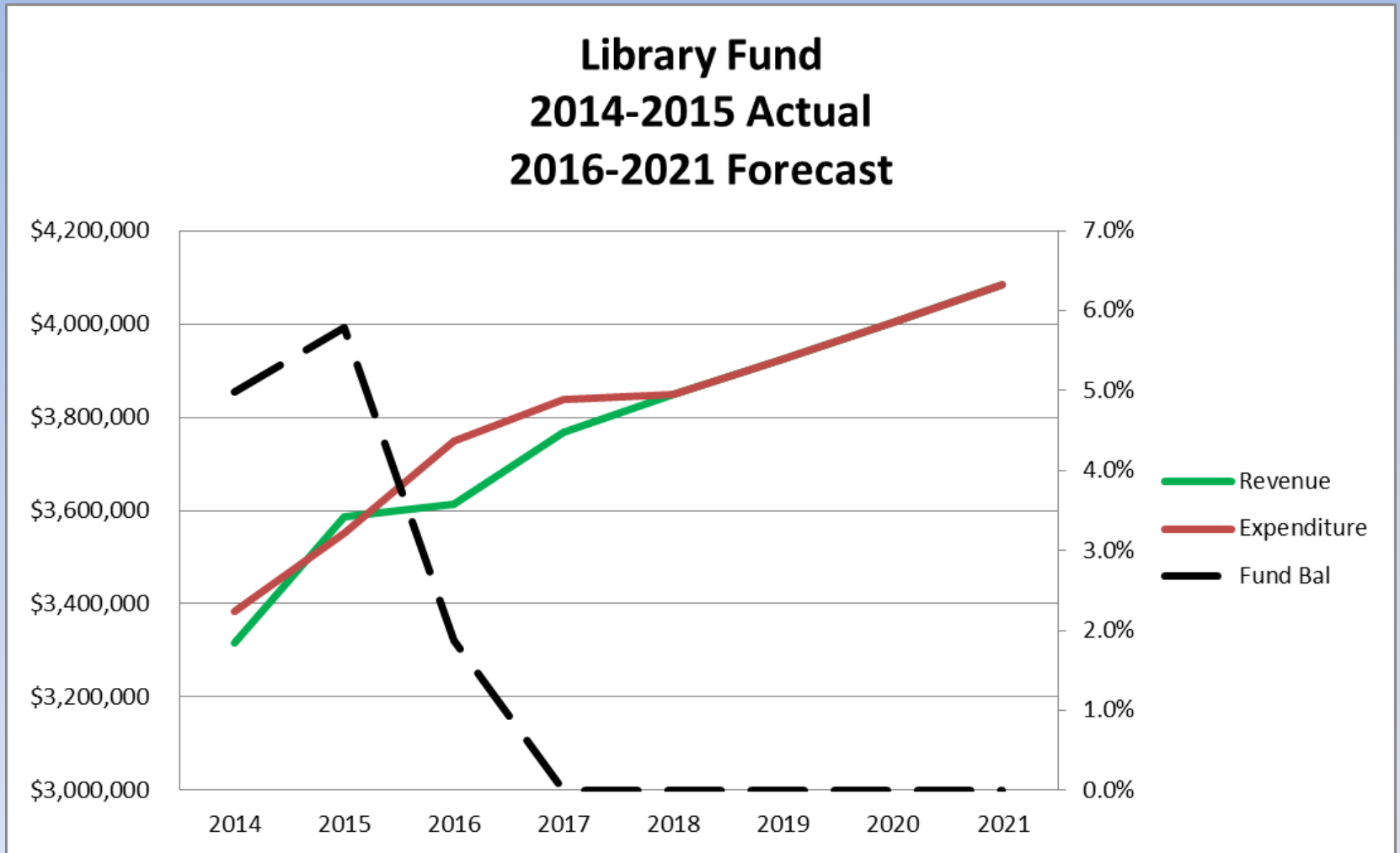
- Library Fund Assumptions
 - Property Tax 4.0% for 2017
 - Property Tax 1.0% Thereafter
 - Expenditures total Property Tax plus prior year ending fund balance.



City of Lawrence

	Actual	Unaudited	Budget	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2016	2017	2018	2019	2020
Property Taxes	\$3,028,482	\$3,286,596	\$3,317,186	\$ 3,317,186	\$ 3,451,000	\$ 3,520,000	\$ 3,590,000	\$ 3,662,000
Motor Vehicle	287,011	299,627	296,871	296,871	315,000	328,000	334,000	341,000
Interest	-	512	-	562	1,000	1,000	1,000	1,000
Total Revenues	3,315,493	3,586,735	3,614,057	3,614,619	3,767,000	3,849,000	3,925,000	4,004,000
Expenditures								
Contractual Services - Library	3,383,260	3,550,000	3,750,000	3,750,000	3,837,000	3,849,000	3,925,000	4,004,000
Revenue over Expenditures	(67,767)	36,735	(135,943)	(135,381)	(70,000)	-	-	-
Beginning Balance	236,624	168,857	216,237	205,592	70,000	-	-	-
End Balance (Budget Basis)	\$ 168,857	\$ 205,592	\$ 80,294	\$ 70,211	\$ -	\$ -	\$ -	\$ -
Fund Balance % of Expenditures	5.0%	5.8%		1.9%	0.0%	0.0%	0.0%	0.0%

2016 – 2021 Forecast



City of Lawrence

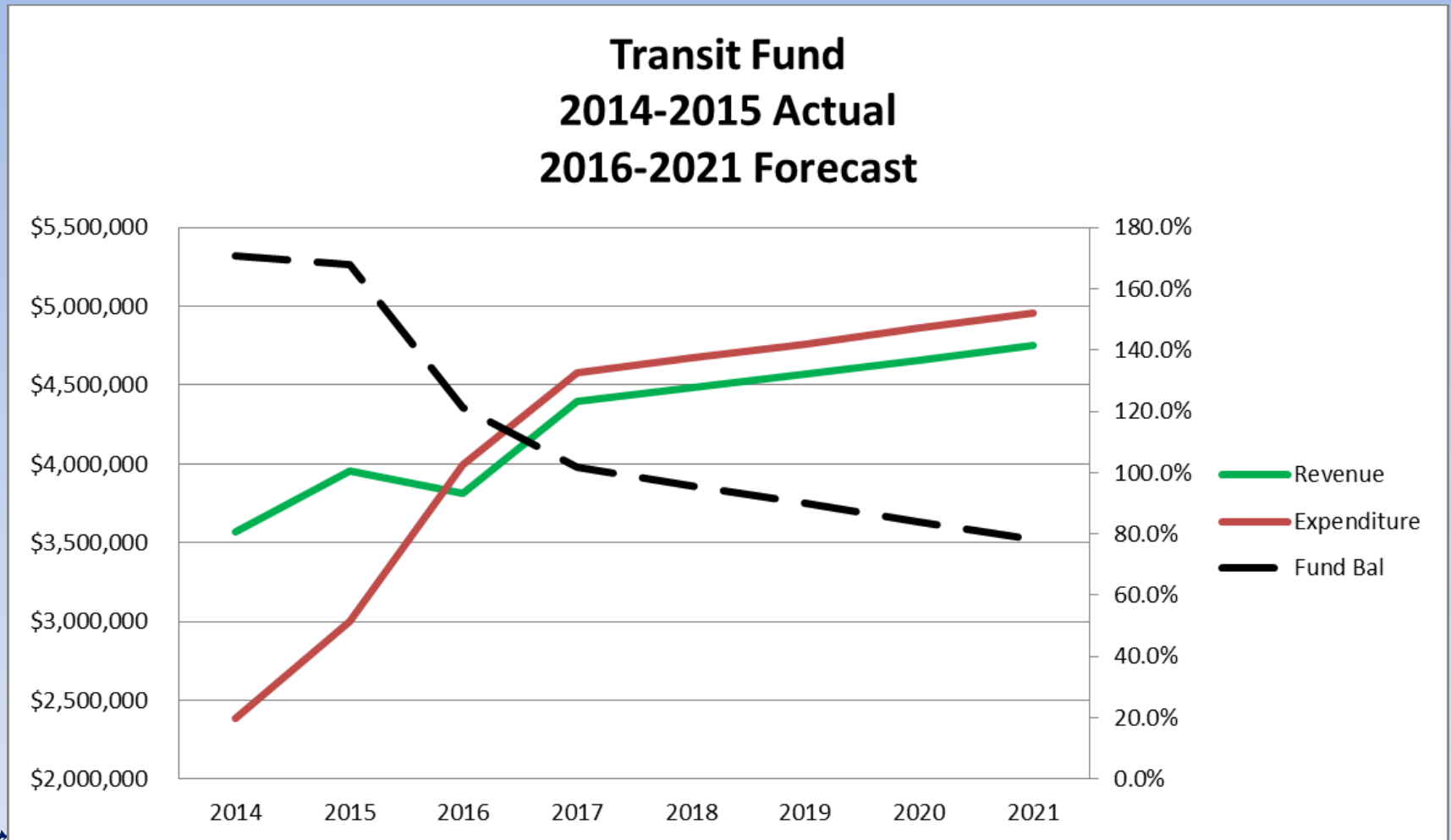
2016 – 2021 Forecast

- Transit Fund Assumptions
 - Sales Taxes 3.7% for 2016
 - Sales Taxes 2.0% Thereafter
 - Additional \$500,000 from estimated Transit Expansion sales tax in 2017 for transit center operation



	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Sales Tax (.2%)	\$3,177,484	\$3,316,596	\$3,387,802	\$3,456,000	\$3,525,000	\$3,596,000	\$3,668,000	\$3,741,000
Sales Tax (.05%)	-	-	-	500,000	500,000	500,000	500,000	500,000
Reimbursements/Misc	1,949	8,749	-	-	-	-	-	-
Interest	-	4,492	13,656	14,808	14,255	13,698	13,125	12,535
Prior Yr Encumbrance Cancellation	-	216,250	-	-	-	-	-	-
Service Charges	<u>390,565</u>	<u>406,241</u>	<u>410,000</u>	<u>426,000</u>	<u>443,000</u>	<u>461,000</u>	<u>479,000</u>	<u>498,000</u>
Total Revenue	3,569,998	3,952,328	3,811,458	4,396,808	4,482,255	4,570,698	4,660,125	4,751,535
Expenditures								
Personal Services	82,676	82,024	104,537	107,000	109,000	111,000	113,000	115,000
Contractual Services	1,431,380	2,070,975	2,784,015	3,340,000	3,407,000	3,475,000	3,545,000	3,616,000
Commodities	657,847	844,223	1,109,721	1,132,000	1,155,000	1,178,000	1,202,000	1,226,000
Capital Outlay	216,750	-	-	-	-	-	-	-
Future Projects	-	-	-	-	-	-	-	-
Total Expenditures	<u>2,388,653</u>	<u>2,997,222</u>	<u>3,998,273</u>	<u>4,579,000</u>	<u>4,671,000</u>	<u>4,764,000</u>	<u>4,860,000</u>	<u>4,957,000</u>
Revenue over Expenditures	<u>1,181,345</u>	<u>955,106</u>	<u>(186,815)</u>	<u>(182,192)</u>	<u>(188,745)</u>	<u>(193,302)</u>	<u>(199,875)</u>	<u>(205,465)</u>
Beginning Balance	<u>2,892,971</u>	<u>4,074,316</u>	<u>5,029,422</u>	<u>4,842,607</u>	<u>4,660,415</u>	<u>4,471,669</u>	<u>4,278,368</u>	<u>4,078,493</u>
End Balance (Budget Basis)	<u>\$4,074,316</u>	<u>\$5,029,422</u>	<u>\$4,842,607</u>	<u>\$4,660,415</u>	<u>\$4,471,669</u>	<u>\$4,278,368</u>	<u>\$4,078,493</u>	<u>\$3,873,028</u>
	171%	168%	121%	102%	96%	90%	84%	78%

2016 – 2021 Forecast



City of Lawrence

2016 – 2021 Forecast

- Recreation Fund Assumptions
 - Sales Taxes 3.7% for 2016
 - Sales Taxes 2.0% Thereafter
 - Service Charge fees 5% annually
 - Expenditures 2% annually

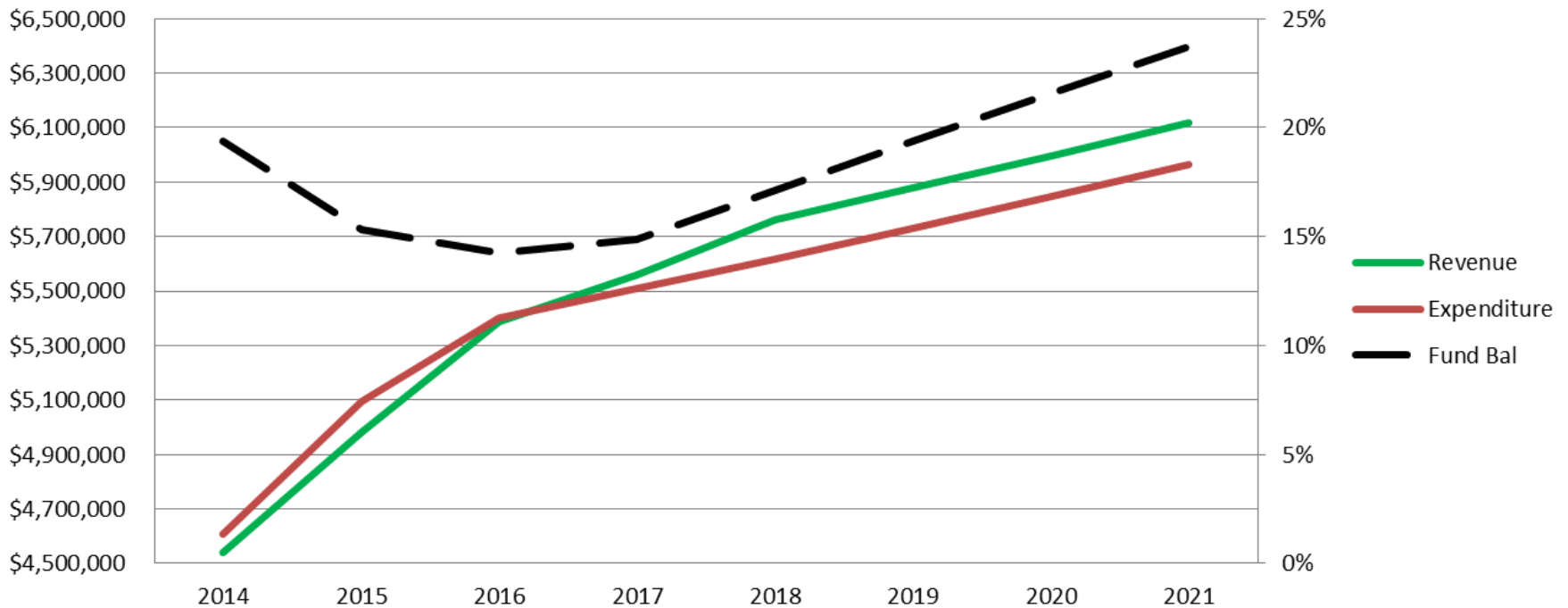


City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Service Charges	\$2,304,486	\$2,725,545	\$3,035,345	\$3,187,000	\$3,346,000	\$3,413,000	\$3,481,000	\$3,551,000
Property Taxes	539	205	-	-	-	-	-	-
Interest	-	876	2,512	2,328	2,385	2,674	3,110	3,557
Miscellaneous*	5,000	24,825	31,000	1,500	1,500	1,500	1,500	1,500
Transfer (County sales tax)	2,230,157	2,230,157	2,319,363	2,366,000	2,413,000	2,461,000	2,511,000	2,561,000
Total Revenue	4,540,182	4,981,608	5,388,221	5,556,828	5,762,885	5,878,174	5,996,610	6,117,057
Expenditures								
Personal	3,529,426	3,986,360	4,201,601	4,286,000	4,372,000	4,459,000	4,548,000	4,639,000
Contractual Services	506,377	721,849	777,006	793,000	809,000	825,000	842,000	859,000
Commodities	564,938	366,041	370,539	378,000	386,000	394,000	402,000	410,000
Capital Outlay	6,520	19,577	50,000	51,000	52,000	53,000	54,000	55,000
Future Projects	-	-	-	-	-	-	-	-
Total Expenditures	4,607,262	5,093,827	5,399,146	5,508,000	5,619,000	5,731,000	5,846,000	5,963,000
Revenue over Expenditures	<u>(67,080)</u>	<u>(112,219)</u>	<u>(10,925)</u>	<u>48,828</u>	<u>143,885</u>	<u>147,174</u>	<u>150,610</u>	<u>154,057</u>
Beginning Balance	<u>960,663</u>	<u>893,583</u>	<u>781,363</u>	<u>770,438</u>	<u>819,266</u>	<u>963,150</u>	<u>1,110,324</u>	<u>1,260,934</u>
End Balance (Budget Basis)	<u>\$ 893,583</u>	<u>\$ 781,363</u>	<u>\$ 770,438</u>	<u>\$ 819,266</u>	<u>\$ 963,150</u>	<u>\$ 1,110,324</u>	<u>\$ 1,260,934</u>	<u>\$ 1,414,991</u>
Fund Balance as % Expend	19.40%	15.34%	14.27%	14.87%	17.14%	19.37%	21.57%	23.73%
Target Fund Balance				15.00%	15.00%	15.00%	15.00%	15.00%
Amount to get to Target FB				6,934	(120,300)	(250,674)	(384,034)	(520,541)

2016 – 2021 Forecast

**Recreation Fund
2014-2015 Actual
2016-2021 Forecast**



City of Lawrence

2016 – 2021 Forecast

- Special Recreation Fund Assumptions
 - Liquor Tax 3.0% annually
 - Expenditures 2% annually

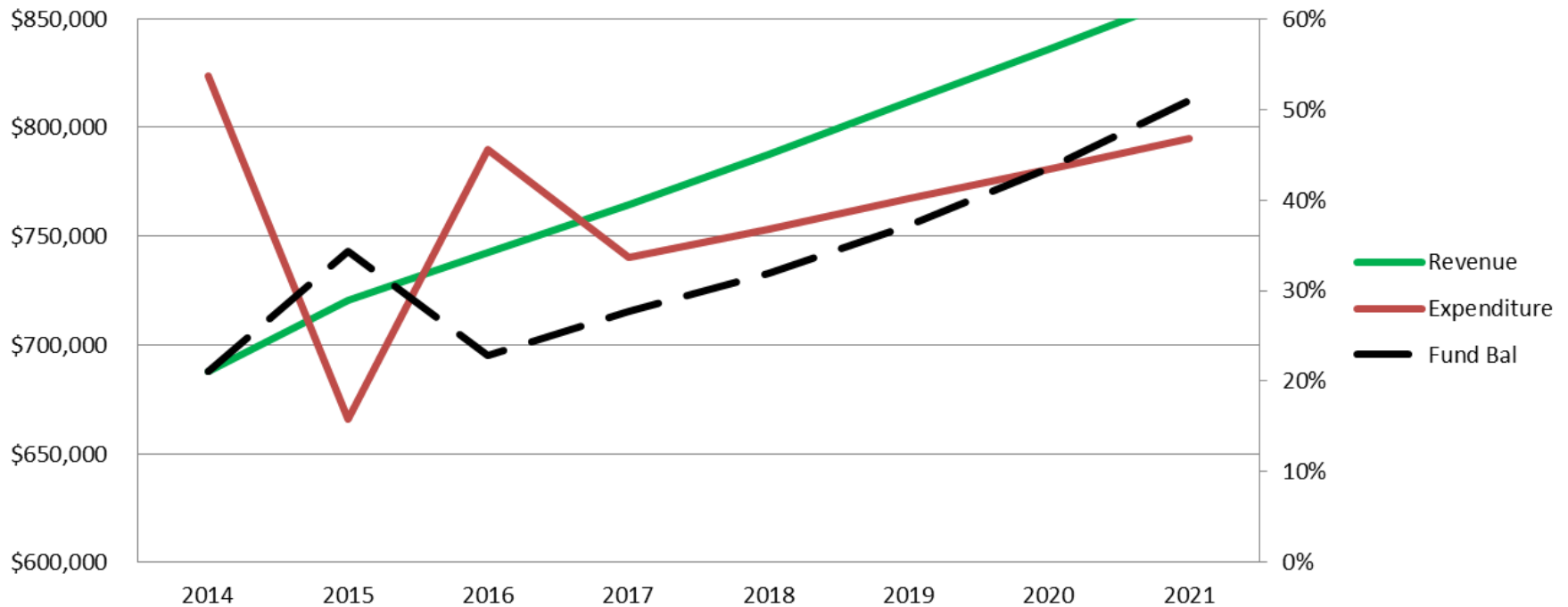


City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected
	2014	2015	2017	2018	2019	2020	2021
Revenues							
Liquor Tax	\$ 687,781	\$ 720,387	\$ 764,000	\$ 787,000	\$ 811,000	\$ 835,000	\$ 860,000
Interest	-	238	614	579	668	787	936
Total Revenue	687,781	720,625	764,614	787,579	811,668	835,787	860,936
Expenditures							
Recreation	759,374	601,714	668,000	681,000	695,000	709,000	723,000
Arts Center Scholarships	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Cultural Arts Commission	22,283	22,259	42,000	42,000	42,000	42,000	42,000
Lawrence Children's Choir	12,000	12,000	-	-	-	-	-
Lawrence Alliance	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-
Total	823,657	665,973	740,000	753,000	767,000	781,000	795,000
Revenue over Expenditures	(135,876)	54,652	24,614	34,579	44,668	54,787	65,936
Beginning Balance	309,446	173,570	180,810	205,423	240,003	284,671	339,458
End Balance (Budget Basis)	\$ 173,570	\$ 228,222	\$ 205,423	\$ 240,003	\$ 284,671	\$ 339,458	\$ 405,394
Fund Balance as % of Expend	21%	34%	28%	32%	37%	43%	51%
Target	15%	15%	15%	15%	15%	15%	15%
Amount to get to Target	(50,021)	(128,326)	(94,423)	(127,053)	(169,621)	(222,308)	(286,144)

2016 – 2021 Forecast

Special Recreation Fund 2014-2015 Actual 2016-2021 Forecast



City of Lawrence

2016 – 2021 Forecast

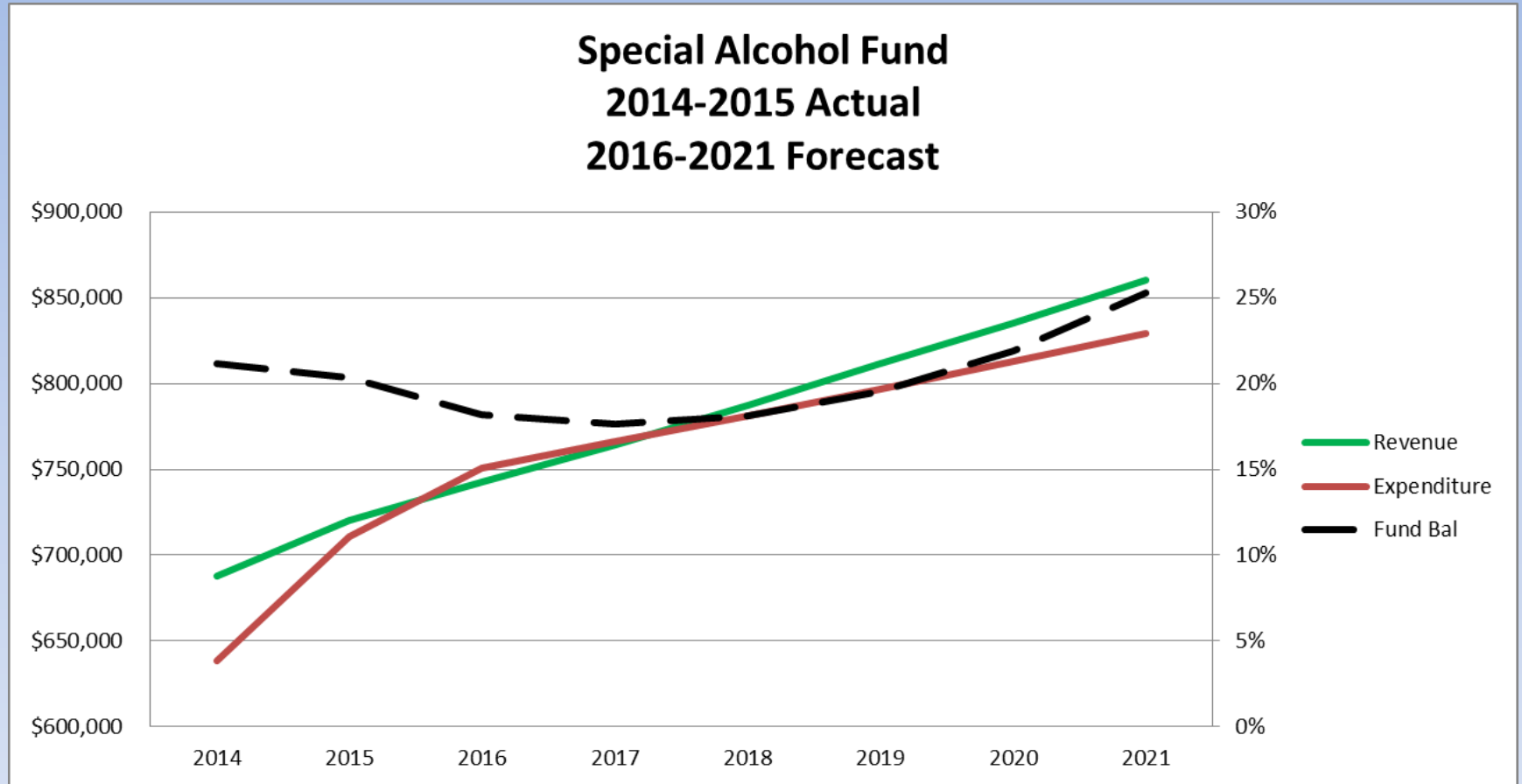
- Special Alcohol Fund Assumptions
 - Liquor Tax 3.0% annually
 - Expenditures 2% annually



City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Liquor Tax	\$ 687,781	\$ 720,387	\$ 742,000	\$ 764,000	\$ 787,000	\$ 811,000	\$ 835,000	\$ 860,000
Interest	-	88	420	422	407	415	446	501
Total Revenue	687,781	720,475	742,420	764,422	787,407	811,415	835,446	860,501
Expenditures								
Personal	307,559	294,212	-	-	-	-	-	-
Contractual Services	327,994	414,472	750,617	766,000	781,000	797,000	813,000	829,000
Commodities	2,777	1,939	25	-	-	-	-	-
Total	638,330	710,623	750,642	766,000	781,000	797,000	813,000	829,000
Revenue over Expenditures	49,451	9,852	(8,222)	(1,578)	6,407	14,415	22,446	31,501
Beginning Balance	85,469	134,920	144,772	136,550	134,972	141,379	155,793	178,239
End Balance (Budget Basis)	\$ 134,920	\$ 144,772	\$ 136,550	\$ 134,972	\$ 141,379	\$ 155,793	\$ 178,239	\$ 209,740
Fund Balance as % of Expend	21.1%	20.4%	18.2%	17.6%	18.1%	19.5%	21.9%	25.3%
Target	15%	15%	15%	15%	15%	15%	15%	15%
Amount to get to Target	(39,170)	(38,179)	(23,953)	(20,072)	(24,229)	(36,243)	(56,289)	(85,390)

2016 – 2021 Forecast



City of Lawrence

2016 – 2021 Forecast

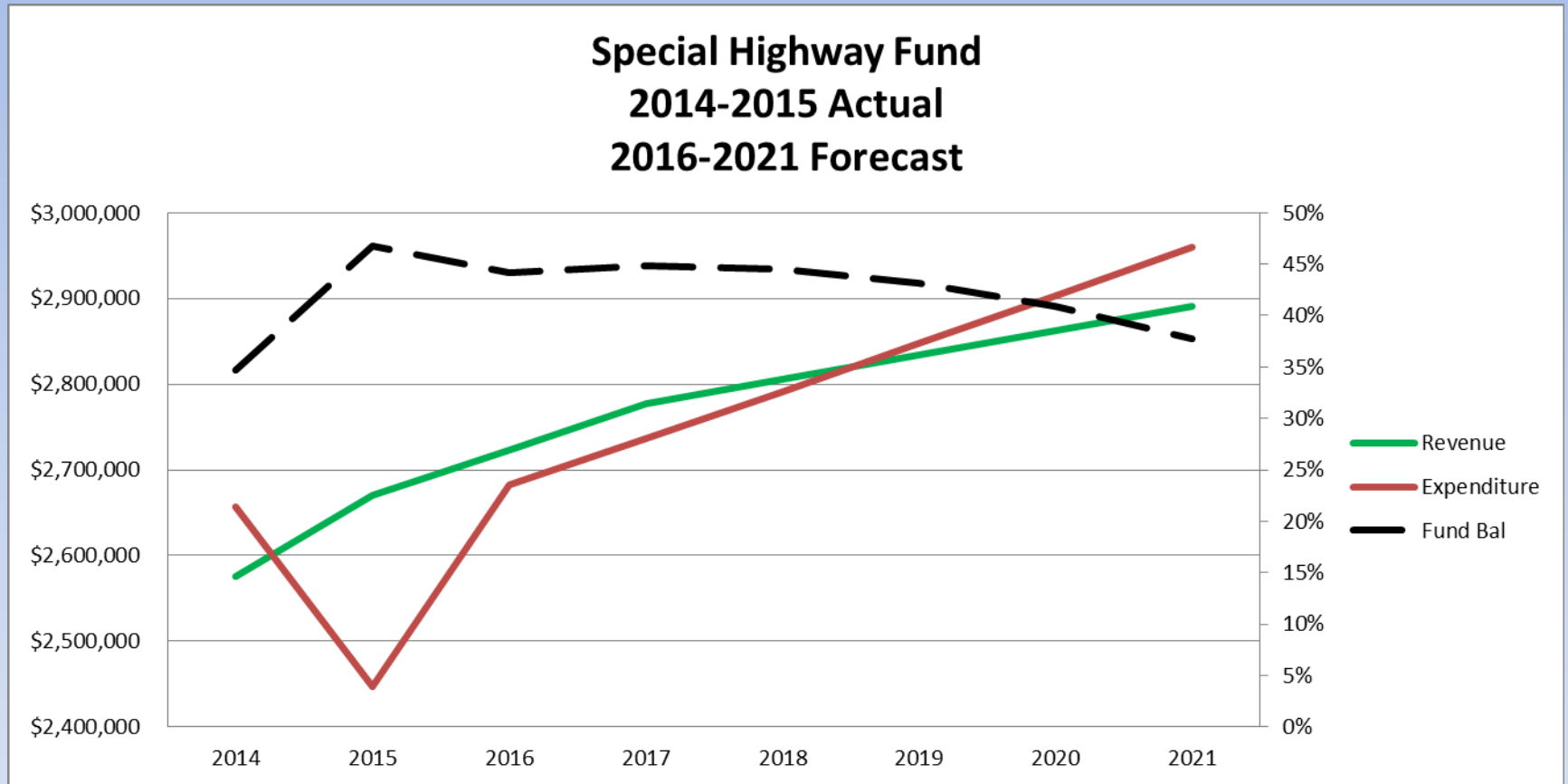
- Special Highway Fund Assumptions
 - Fuel Tax 2.5% 2016 over 2015 actual; 2.0% for 2017; 1% thereafter
 - Expenditures 2% annually



City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Fuel Tax	\$ 2,573,695	\$2,653,941	\$2,720,000	\$2,774,000	\$2,802,000	\$2,830,000	\$2,858,000	\$2,887,000
Interest	-	1,153	3,099	3,493	3,616	3,700	3,702	3,620
Other	<u>2,216</u>	<u>14,527</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	2,575,911	2,669,621	2,723,099	2,777,493	2,805,616	2,833,700	2,861,702	2,890,620
Expenditures								
Personal services	1,854,529	1,827,422	1,907,150	1,945,000	1,984,000	2,024,000	2,064,000	2,105,000
Contractual Services	911	1,196	15,500	16,000	16,000	16,000	16,000	16,000
Commodities	515,184	313,007	389,780	398,000	406,000	414,000	422,000	430,000
Capital Outlay	285,493	306,123	370,000	377,000	385,000	393,000	401,000	409,000
Future Projects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	2,656,117	2,447,748	2,682,430	2,736,000	2,791,000	2,847,000	2,903,000	2,960,000
Revenue over Expenditures	<u>(80,206)</u>	<u>221,873</u>	<u>40,669</u>	<u>41,493</u>	<u>14,616</u>	<u>(13,300)</u>	<u>(41,298)</u>	<u>(69,380)</u>
Beginning Balance	<u>1,002,314</u>	<u>922,108</u>	<u>1,143,980</u>	<u>1,184,649</u>	<u>1,226,142</u>	<u>1,240,759</u>	<u>1,227,459</u>	<u>1,186,161</u>
End Balance (Budget Basis)	<u>\$ 922,108</u>	<u>\$1,143,980</u>	<u>\$1,184,649</u>	<u>\$1,226,142</u>	<u>\$1,240,759</u>	<u>\$1,227,459</u>	<u>\$1,186,161</u>	<u>\$1,116,782</u>
Fund Balance as % of Expend	34.7%	46.7%	44.2%	44.8%	44.5%	43.1%	40.9%	37.7%
Target	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Amount to get to Target	(258,078)	(532,043)	(514,042)	(542,142)	(543,009)	(515,709)	(460,411)	(376,782)

2016 – 2021 Forecast



City of Lawrence

2016 – 2021 Forecast

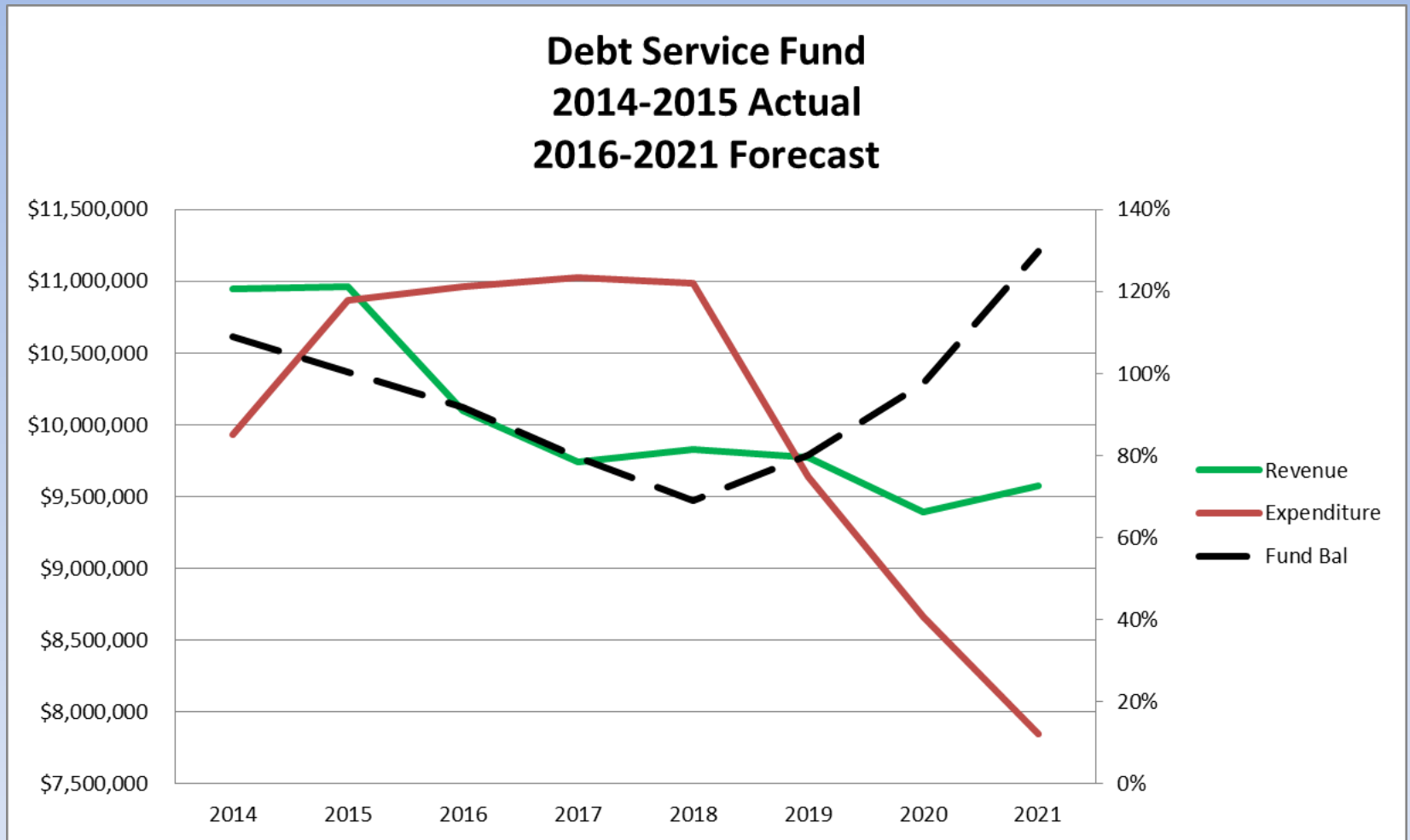
- Debt Service Fund Assumptions
 - Property Tax 4%
 - Special Revenues dropping off in 2016 & 2017
 - Expenditures based on 2016-2020 CIP



City of Lawrence

	Actual 2014	Unaudited 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021
Revenues								
Property Taxes	\$ 7,287,197	\$ 7,588,869	\$ 7,531,000	\$ 7,833,000	\$ 7,989,000	\$ 8,149,000	\$ 8,312,000	\$ 8,478,000
Motor Vehicle Taxes	704,748	725,850	672,090	713,000	744,000	759,000	774,000	790,000
Special Assessments	2,735,676	2,411,557	1,749,884	1,030,000	929,000	706,000	151,000	149,000
Reimbursements	66,158	121,040	-	-	-	-	-	-
Interest	39,434	14,160	32,576	31,459	28,277	24,611	23,067	24,364
Rents	111,438	97,730	135,000	135,000	135,000	135,000	135,000	135,000
Total Revenue	10,944,651	10,959,206	10,120,550	9,742,459	9,825,277	9,773,611	9,395,067	9,576,364
Expenditures								
Principal & Interest	9,929,140	10,865,034	10,959,248	9,885,000	9,237,000	7,465,000	6,127,000	4,808,000
2015 CIP	-	-	-	1,140,000	1,140,000	1,140,000	1,140,000	1,140,000
2016 CIP	-	-	-	-	610,000	610,000	610,000	610,000
2017 CIP	-	-	-	-	-	426,000	426,000	426,000
2018 CIP	-	-	-	-	-	-	360,000	360,000
Total Expenditures	9,929,140	10,865,034	10,959,248	11,025,000	10,987,000	9,641,000	8,663,000	7,846,000
Revenue over Expenditures	<u>1,015,511</u>	<u>94,172</u>	<u>(838,698)</u>	<u>(1,282,541)</u>	<u>(1,161,723)</u>	<u>132,611</u>	<u>732,067</u>	<u>1,730,364</u>
Beginning Balance	<u>9,659,398</u>	<u>10,811,515</u>	<u>10,905,687</u>	<u>10,066,989</u>	<u>8,784,448</u>	<u>7,622,725</u>	<u>7,755,336</u>	<u>8,487,403</u>
Prior Year Adjustment	136,606							
End Balance	<u>\$ 10,811,515</u>	<u>\$ 10,905,687</u>	<u>\$ 10,066,989</u>	<u>\$ 8,784,448</u>	<u>\$ 7,622,725</u>	<u>\$ 7,755,336</u>	<u>\$ 8,487,403</u>	<u>\$ 10,217,767</u>
Fund Balance as % of Expend	109%	100%	92%	80%	69%	80%	98%	130%

2016 – 2021 Forecast



City of Lawrence

2016 – 2018 Forecast

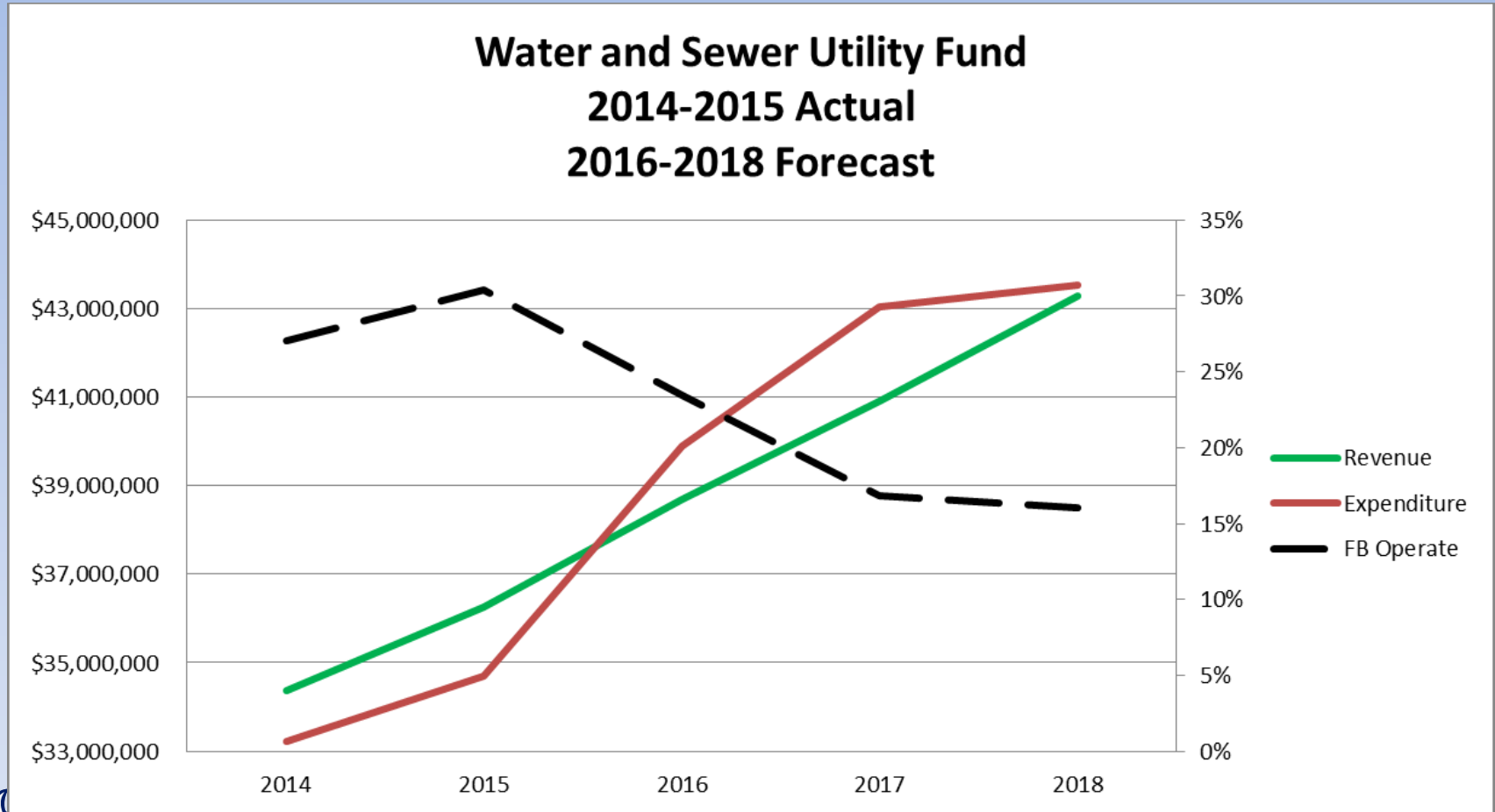
- Water and Sewer Fund Assumptions
 - Revenue and Expenditures based on last year rate model.
 - Includes Proposed 2016 Debt Issue
 - Does NOT include future debt issues



City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018
Customer charges	\$ 33,490,805	\$33,976,561	\$ 36,924,000	\$ 39,139,000	\$ 41,487,000
Interest	10,117	226,826	216,200	215,000	210,000
Development charges	640,170	1,495,900	1,021,252	1,042,000	1,063,000
Other	225,955	553,263	520,900	521,000	521,000
Total Revenue	34,367,047	36,252,550	38,682,352	40,917,000	43,281,000
Expenses					
Utility Billing and Collection	2,053,652	2,185,339	2,274,707	2,320,000	2,366,000
Administration	4,942,419	5,102,774	5,394,237	5,502,000	5,612,000
Clinton Water Plant	2,772,366	2,350,453	2,858,412	2,916,000	2,974,000
Kaw Water Plant	2,673,376	2,681,680	2,964,758	3,024,000	3,084,000
Wastewater Treatment	3,444,083	3,681,324	4,238,718	4,323,000	4,409,000
Collection System	2,956,772	2,857,679	3,005,756	3,066,000	3,127,000
Water Quality	766,928	764,990	854,799	872,000	889,000
Distribution System	3,708,172	3,315,194	3,187,686	3,251,000	3,316,000
subtotal O&M	23,317,767	22,939,433	24,779,073	25,274,000	25,777,000
Non-bonded Construction Tsfr	1,375,000	1,522,765	1,500,000	1,500,000	1,500,000
Transfer For Fund Balance	-	-	-	-	-
Debt service	8,517,613	10,234,230	13,603,802	16,252,000	16,245,000
Total Expenses	33,210,380	34,696,428	39,882,875	43,026,000	43,522,000
Revenue over Expenditures	1,156,667	1,556,121	(1,200,523)	(2,109,000)	(241,000)
Beginning Balance	19,611,794	20,768,460	22,324,582	21,124,059	19,015,059
End Balance (Budget Basis)	\$ 20,768,460	\$22,324,582	\$ 21,124,059	\$ 19,015,059	\$ 18,774,059
Fund Balance as % of Expend	63%	64%	53%	44%	43%
Fund Balance (less Bond Reserve	27%	30%	23%	17%	16%

2016 – 2018 Forecast



City of Lawrence

2016 – 2021 Forecast

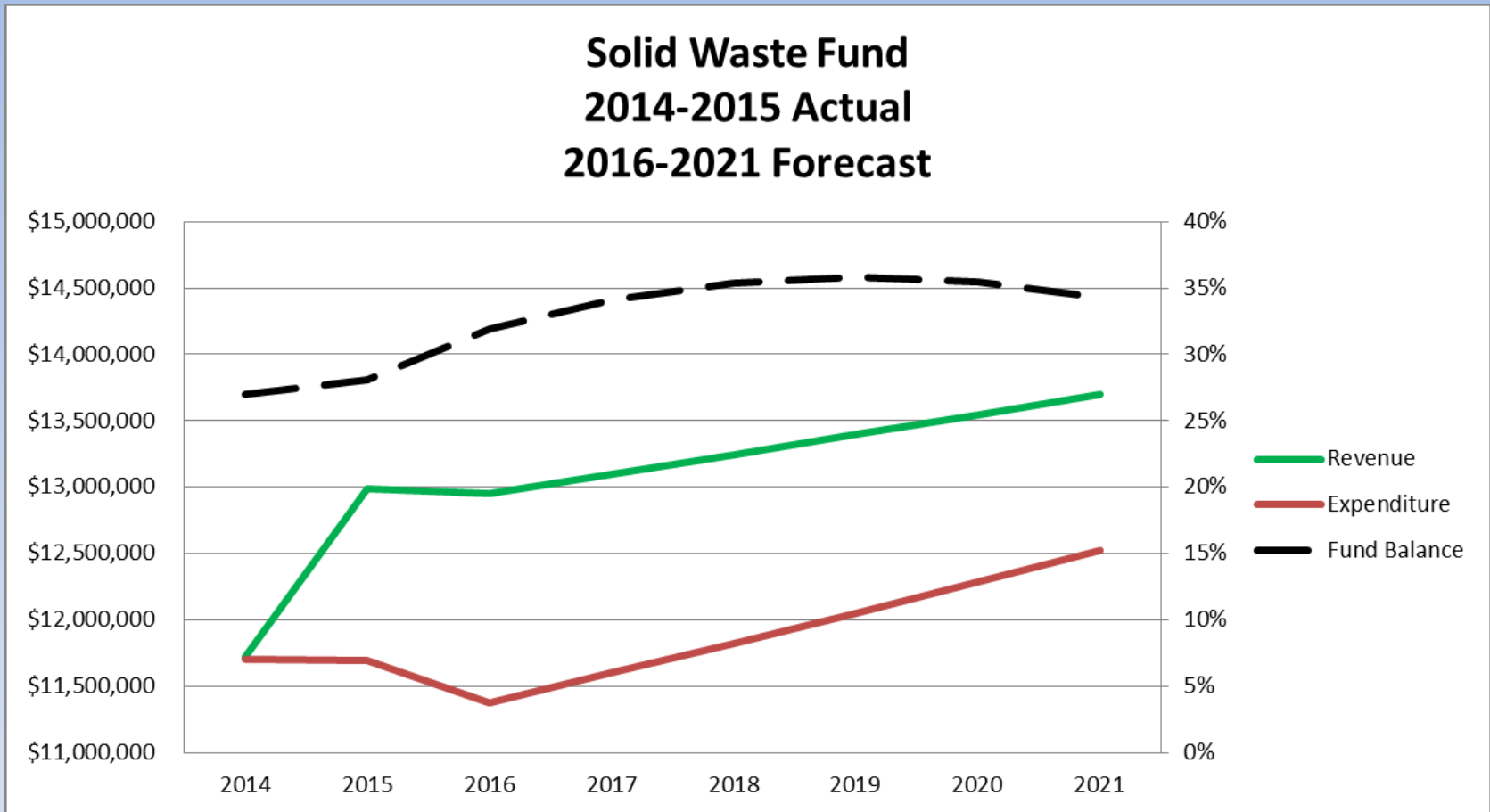
- Solid Waste Fund Assumptions
 - Service Fees 1%
 - Roll Off Fees 2%
 - Expenditures 2%



City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Sanitation Service Charge	\$9,338,460	\$10,341,544	\$10,008,239	\$10,208,000	\$10,412,000	\$10,620,000	\$10,832,000	\$11,049,000
Roll Off	1,825,561	2,140,267	2,000,000	2,040,000	2,081,000	2,123,000	2,165,000	2,208,000
Extra Pickups, Miscellaneous	553,693	503,082	500,000	500,000	500,000	500,000	500,000	500,000
Interest on Investments	3,425	6,857	10,060	10,655	10,687	10,708	10,728	10,738
Total Revenue	11,721,139	12,991,750	12,518,299	12,758,655	13,003,687	13,253,708	13,507,728	13,767,738
Expenditures								
Waste Operations								
Personal services	5,144,708	5,389,222	5,709,148	5,823,000	5,939,000	6,058,000	6,179,000	6,303,000
Contractual Services	2,763,270	2,929,032	3,333,293	3,400,000	3,468,000	3,537,000	3,608,000	3,680,000
Commodities	766,059	559,364	939,460	958,000	977,000	997,000	1,017,000	1,037,000
Capital Outlay	515,367	559,758	653,000	666,000	679,000	693,000	707,000	721,000
Debt Service	-	348,307	335,400	337,000	338,000	333,000	337,000	336,000
Transfers	407,659	1,907,659	407,659	416,000	424,000	432,000	441,000	450,000
Future Projects	-	-	-	-	-	-	-	-
Total Waste Operations	9,597,063	11,693,342	11,377,960	11,600,000	11,825,000	12,050,000	12,289,000	12,527,000
Waste Reduction								
Personal services	630,807	633,976	757,491	773,000	788,000	804,000	820,000	836,000
Contractual Services	281,427	199,427	272,025	272,000	272,000	272,000	272,000	272,000
Commodities	312,645	77,528	94,780	95,000	95,000	95,000	95,000	95,000
Debt Service	31,889	-	-	-	-	-	-	-
Transfers*	853,366	3,366	3,366	3,000	3,000	3,000	3,000	3,000
Future Projects	-	-	-	-	-	-	-	-
Total Waste Reduction	2,110,134	914,297	1,127,662	1,150,000	1,173,000	1,196,000	1,220,000	1,244,000
Total Expenditures	11,707,197	12,607,639	12,505,622	12,750,000	12,998,000	13,246,000	13,509,000	13,771,000
Revenue over Expenditures	13,941	384,111	12,677	8,655	5,687	7,708	(1,272)	(3,262)
Beginning Balance	3,147,236	3,161,178	3,545,289	3,557,965	3,566,620	3,572,307	3,580,015	3,578,744
End Balance (Budget Basis)	\$3,161,178	\$3,545,289	\$3,557,965	\$3,566,620	\$3,572,307	\$3,580,015	\$3,578,744	\$3,575,482
Fund Balance as % of Exp	27%	28%	28%	28%	27%	27%	26%	26%

2016 – 2021 Forecast



City of Lawrence

2016 – 2021 Forecast

- Parking Fund Assumptions
 - Meter and Overtime Parking fees 1%
 - No increases in garage fees
 - Expenditures 2%
 - No capital outlay in forecast

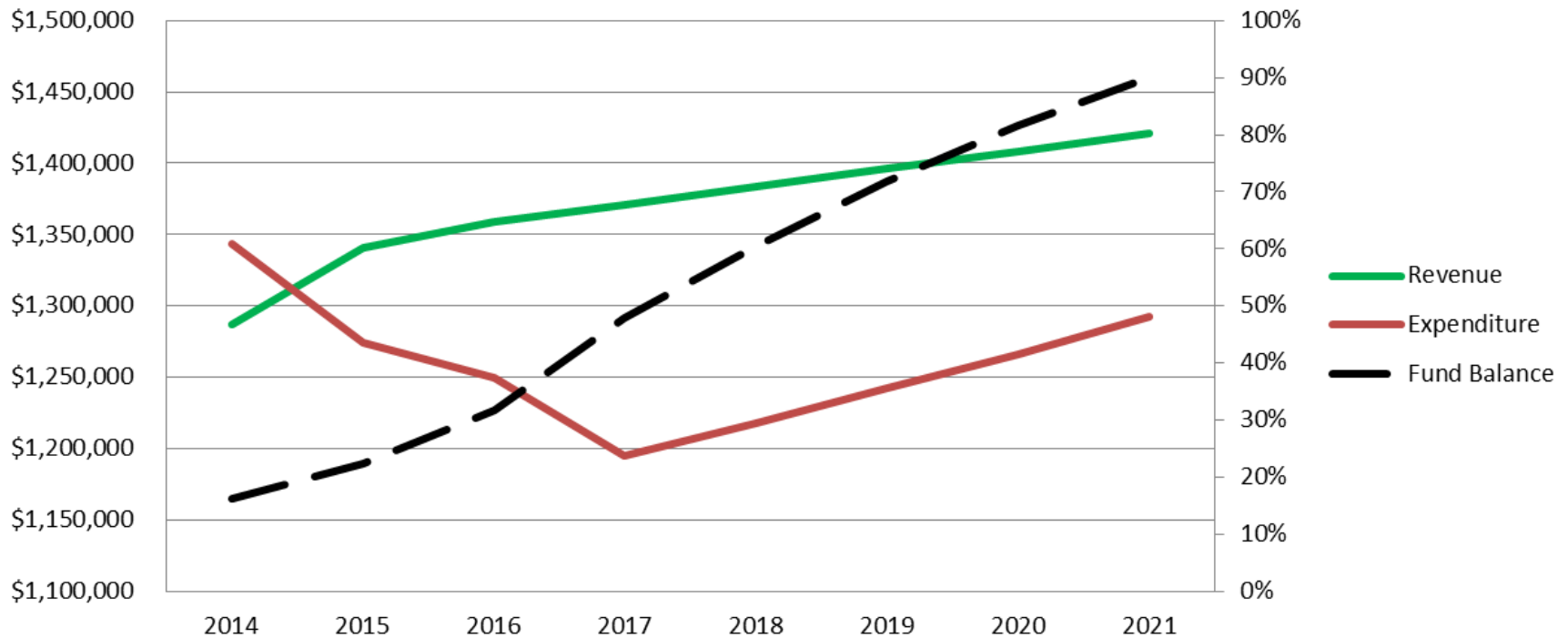


City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Meter	\$ 610,048	\$ 617,730	\$ 620,000	\$ 626,000	\$ 632,000	\$ 638,000	\$ 644,000	\$ 650,000
Overtime Parking	497,275	582,057	590,000	596,000	602,000	608,000	614,000	620,000
Riverfront Garage	44,990	37,357	30,000	30,000	30,000	30,000	30,000	30,000
Parking Permits	116,498	79,995	97,153	97,000	97,000	97,000	97,000	97,000
9th & New Hampshire Garage	11,468	11,009	11,468	11,000	11,000	11,000	11,000	11,000
Vermont Street Garage	7,025	12,380	10,000	10,000	10,000	10,000	10,000	10,000
Interest on Investments	-	230	756	1,021	1,449	1,961	2,440	2,885
Miscellaneous	-	221	-	-	-	-	-	-
Total Revenue	1,287,304	1,340,979	1,359,377	1,371,021	1,383,449	1,395,961	1,408,440	1,420,885
Expenditures								
Meter Collection								
Municipal Court - Operational	167,292	161,903	209,736	214,000	218,000	222,000	226,000	231,000
Police - Operational	398,918	381,582	456,732	466,000	475,000	485,000	495,000	505,000
Capital Outlay	-	-	64,000	-	-	-	-	-
Total	566,210	543,485	730,468	680,000	693,000	707,000	721,000	736,000
Police Patrol & Garage/Downtown Maintenance								
Police	316,982	294,927	304,692	311,000	317,000	323,000	329,000	336,000
Public Works	226,270	212,451	199,755	204,000	208,000	212,000	216,000	220,000
Parks and Rec	210,844	223,264	-	-	-	-	-	-
Capital Outlay	23,370	-	15,000	-	-	-	-	-
Total	777,466	730,642	519,447	515,000	525,000	535,000	545,000	556,000
Total Expenditures	1,343,675	1,274,127	1,249,915	1,195,000	1,218,000	1,242,000	1,266,000	1,292,000
Revenue over Expenditures	<u>(56,372)</u>	<u>66,852</u>	<u>109,462</u>	<u>176,021</u>	<u>165,449</u>	<u>153,961</u>	<u>142,440</u>	<u>128,885</u>
Beginning Balance	<u>275,012</u>	<u>218,640</u>	<u>285,493</u>	<u>394,955</u>	<u>570,975</u>	<u>736,424</u>	<u>890,385</u>	<u>1,032,826</u>
End Balance (Budget Basis)	<u>\$ 218,640</u>	<u>\$ 285,493</u>	<u>\$ 394,955</u>	<u>\$ 570,975</u>	<u>\$ 736,424</u>	<u>\$ 890,385</u>	<u>\$ 1,032,826</u>	<u>\$ 1,161,710</u>
Fund Balance as % of Expenditure	16%	22%	32%	48%	60%	72%	82%	90%
Target	25%	25%	25%	25%	25%	25%	25%	25%
Amount to Target	117,279	33,039	(82,476)	(272,225)	(431,924)	(579,885)	(716,326)	(838,710)

2016 – 2021 Forecast

Parking Fund
2014-2015 Actual
2016-2021 Forecast



City of Lawrence

2016 – 2021 Forecast

- Stormwater Fund Assumptions
 - Flat revenue
 - Expenditures 2%
 - No Debt issue in forecast

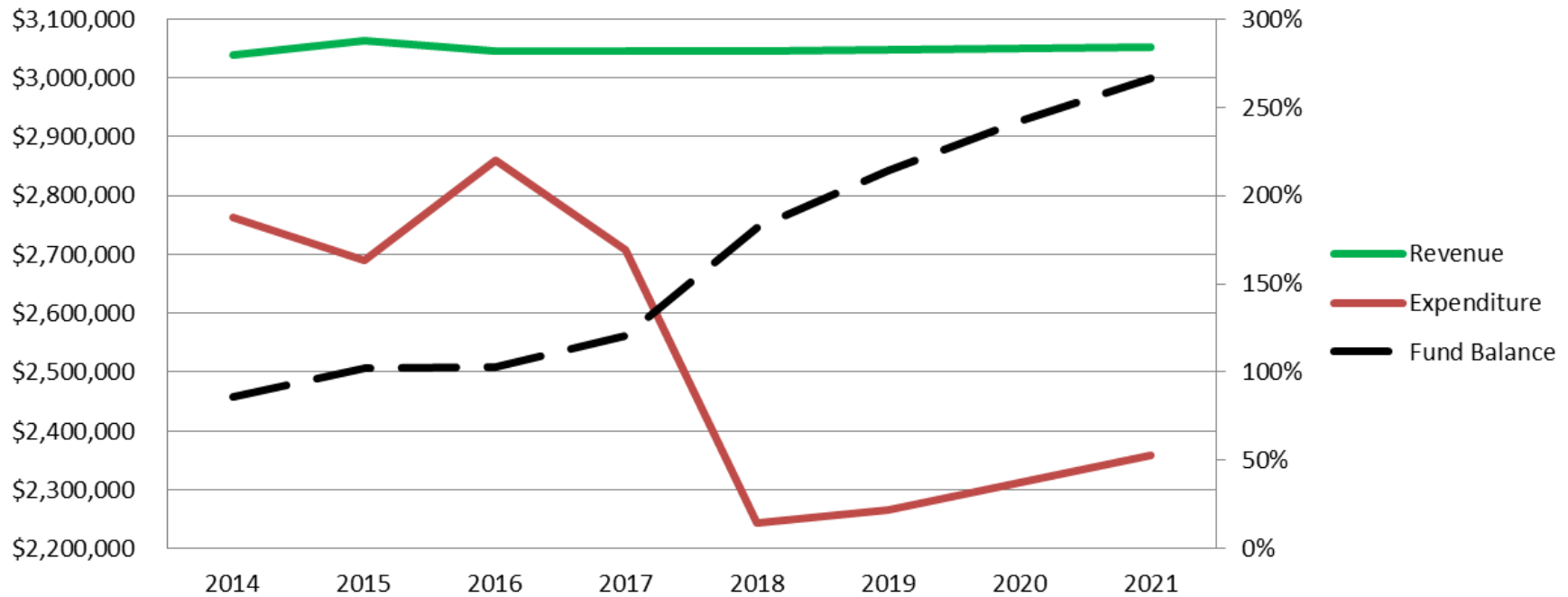


City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Storm Water Utility Charges	\$ 3,036,886	\$ 3,046,191	\$ 3,036,686	\$ 3,037,000	\$ 3,037,000	\$ 3,037,000	\$ 3,037,000	\$ 3,037,000
Interest on Investments	2,408	2,443	7,697	8,534	9,317	11,026	13,401	15,679
Miscellaneous	-	14,918	220	-	-	-	-	-
Total Revenue	3,039,294	3,063,552	3,044,603	3,045,534	3,046,317	3,048,026	3,050,401	3,052,679
Expenditures								
Personal services	715,163	710,412	758,022	773,000	788,000	804,000	820,000	836,000
Contractual Services	91,944	150,375	184,650	188,000	192,000	196,000	200,000	204,000
Commodities	367,692	284,559	323,348	330,000	337,000	344,000	351,000	358,000
Capital Outlay	314,503	370,957	420,000	428,000	437,000	446,000	455,000	464,000
Transfers	550,000	450,000	450,000	459,000	468,000	477,000	487,000	497,000
Debt Service	722,679	723,244	724,471	530,000	22,000	-	-	-
Total Expenditures	2,761,981	2,689,547	2,860,491	2,708,000	2,244,000	2,267,000	2,313,000	2,359,000
Revenue over Expenditures	277,313	374,005	184,112	337,534	802,317	781,026	737,401	693,679
Beginning Balance	2,101,339	2,378,652	2,752,658	2,936,769	3,274,304	4,076,620	4,857,647	5,595,048
End Balance (Budget Basis)	\$ 2,378,652	\$ 2,752,658	\$ 2,936,769	\$ 3,274,304	\$ 4,076,620	\$ 4,857,647	\$ 5,595,048	\$ 6,288,727
Fund Balance as % of Expend	86%	102%	103%	121%	182%	214%	242%	267%

2016 – 2021 Forecast

Stormwater Fund
2014-2015 Actual
2016-2021 Forecast



City of Lawrence

2016 – 2021 Forecast

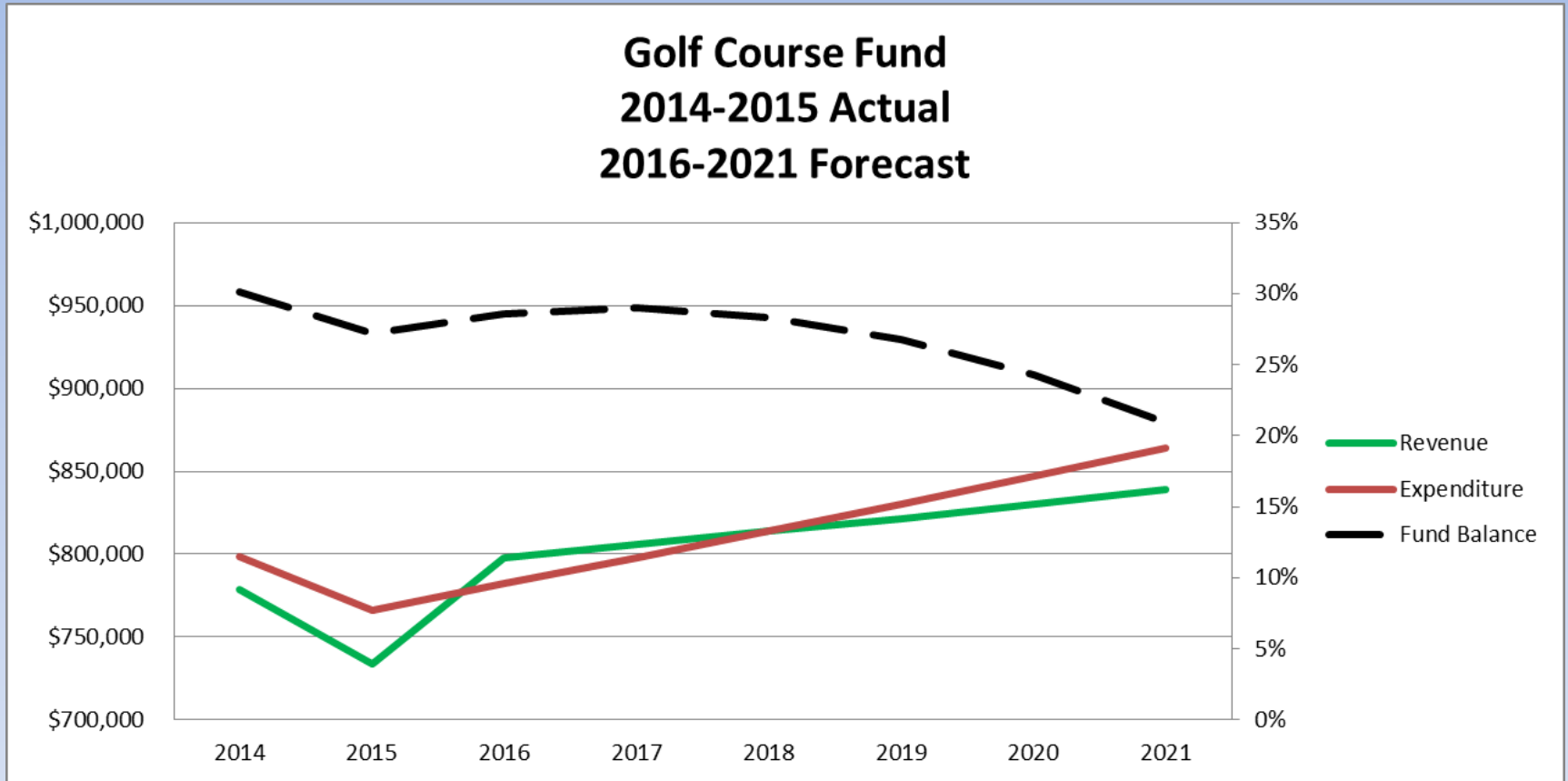
- Golf Fund Assumptions
 - Project 2016 at 2014 actual + 2%
 - 2% thereafter
 - Expenditures 2%



City of Lawrence

	Actual	Unaudited	Projected	Projected	Projected	Projected	Projected	Projected
Revenues	2014	2015	2016	2017	2018	2019	2020	2021
Golf Course Fees	\$715,041	\$688,600	\$729,000	\$736,000	\$743,000	\$750,000	\$758,000	\$766,000
Retail Sales	57,802	45,197	57,000	58,000	59,000	60,000	61,000	62,000
Interest on Investments	-	208	673	648	682	693	-	-
Miscellaneous	5,832	8	11,000	11,000	11,000	11,000	11,000	11,000
Total Revenue	778,675	734,013	797,673	805,648	813,682	821,693	830,000	839,000
Expenditures								
Personal services	445,367	459,400	450,000	459,000	468,000	477,000	487,000	497,000
Contractual Services	141,847	125,633	145,550	148,000	151,000	154,000	157,000	160,000
Commodities	184,142	161,973	156,797	160,000	163,000	166,000	169,000	172,000
Capital Outlay	27,334	19,296	30,000	31,000	32,000	33,000	34,000	35,000
Debt Service								
Future Projects	-	-	-	-	-	-	-	-
Expenditures	798,690	766,302	782,347	798,000	814,000	830,000	847,000	864,000
Revenue over Expenditures	<u>(20,015)</u>	<u>(32,289)</u>	<u>15,326</u>	<u>7,648</u>	<u>(318)</u>	<u>(8,307)</u>	<u>(17,000)</u>	<u>(25,000)</u>
Beginning Balance	<u>260,531</u>	<u>240,516</u>	<u>208,227</u>	<u>223,553</u>	<u>231,201</u>	<u>230,883</u>	<u>222,576</u>	<u>205,576</u>
End Balance (Budget Basis)	<u>\$ 240,516</u>	<u>\$ 208,227</u>	<u>\$ 223,553</u>	<u>\$ 231,201</u>	<u>\$ 230,883</u>	<u>\$ 222,576</u>	<u>\$ 205,576</u>	<u>\$ 180,576</u>
Fund Balance as % of Expend	30%	27%	29%	29%	28%	27%	24%	21%

2016 – 2021 Forecast



City of Lawrence