



## **April 2016 Minutes**

Joint Economic Development Council Meeting

Monday, April 11, 2016

3:00 – 4:00 p.m.

The Chamber Conference room

The Chamber Office

Members in Attendance: **Melinda Henderson, Larry McElwain, Cal Karlin, Tim Caboni, Jason Edmonds**

Ex Officio: **Bonnie Lowe, Craig Weinaug, Tom Markus**

Also in Attendance: **Britt Crum-Cano, Diane Stoddard, Brady Pollington, Lindsey Slater**

The meeting was called to order at 3:03 p.m. by Larry McElwain.

Review and consideration of approval of January 2016 minutes

*Cal Karlin moved and Melinda Henderson seconded to approve the January 2016 minutes. The minutes were sent out via email for approval.*

ED Budget Discussion – Brady Pollington

- Our main focus point are: business retention and expansion, entrepreneurship, and BizFuel, our small to medium enterprise network, comprised of The Chamber, the EDC, the City, the County, the KUSBCD, and the Lawrence Public Library. One BizFuel success in 2015 was the establishment of a revolving loan fund through NetWork Kansas when we qualified as a metropolitan e-community.
- This is a status quo budget request. We have a \$50,000 balance being carried over. The budget request hasn't gone up for multiple years, so this is what the city and county has seen before.
- The budget isn't set in stone because the city and county need these numbers so early, so it's early in the year for us to know exactly what the budget will do. These numbers are not set in stone.
- The breakdown in salaries by percentages: Brady is 100 percent, Larry is 60 percent, Bonnie and Lindsey are both 30 percent, and Adam is 20 percent. The benefits are the same percentage for each employee. Adam is a new addition to that because he is helping us get more active with business retention and expansion programming.
- The capital campaign money that was raised in 2013 ends in December 2016. We are starting a new campaign to raise our share of the ED funding partnership.

- The Chamber borrows money from the EDC to pay for the capital campaign. The EDC Management Contract is an agreement between with EDC and the Chamber to provide mostly accounting services, personnel, and those types of things.
- There is not a quorum for a formal vote, but those in attendance feel comfortable with moving forward with the budget proposal.
- Tim Caboni noted that he believes the budget breakdown shows a terrific symbol of partnership between the city, county, and The Chamber, with all three entities contributing to economic development.
- Melinda Henderson wants to make sure that when budgets start being reported to make sure that there are three entities involved in this partnership to fund the EDC, not just the city and the county.

*Cal Karlin moved and Jason Edmonds seconded to approve the budget approval. In a vote without a quorum, the five voting members in attendance all voted yea.*

New/Other Business – Larry McElwain

- None was discussed.

The meeting was adjourned at 3:30 p.m.