

Given an 0.01 origination fee rate, IRBs for a \$10 million project (not creating primary jobs or adding affordable housing to the community) would be subject to the below fees:

#### Origination Fee Calculation

**Origination Fee Rate:** 0.01  
**Amount of IRB Bonds:** \$10,000,000  
**Origination Fee:** \$100,000

Total IRB Fees ( \$10 million bond issuance)	
Application	\$1,000
Origination	\$100,000
	\$0
Bond Counsel	\$35,000
BOTA	\$500
BOTA	\$,1000
Trustee	\$2,500

For-profit company  
Not-for-profit company  
Estimated  
Kansas Board of Tax Appeals Information Statement  
Kansas Board of Tax Appeals Property Tax Exemption (if also requesting a property tax abatement)  
Estimated

In addition to the above, the applicant is responsible for paying all expenses incurred by the City for professional services and publication notices pertaining to the project regardless of whether or not the project is approved or a closing on the sale of the contemplated bonds takes place.

City	Issuance/Origination Fee Rates	Notes
Lawrence	0.01	
Lenexa	0.0025 for 1st \$10M up to \$100,000 max	Origination fees are due upon closing of the debt issue and are reduced by the amount of the application fee. Rate varies depending on if the property is commercial, MF, or a tax-exempt organization. Commercial property origination fees are .0025 of par amount for the first \$10M and increase based on debt amount to a maximum of \$100,000 for commercial and MF projects. There is no maximum for tax-exempt organizations.
Manhattan		Payments-in-lieu of sales tax may be made as negotiated between the city and the applicant.
Olathe	0.0010-0.0030 of par amount of bonds being issued	For projects not requesting a real property tax abatement, the City shall receive an issuance fee of .0010 of the par amount of bonds being issued on behalf of a for-profit company. In no event shall the the issuance fee be less than \$2000. For nonprofit organizations, the City will not charge an issuance fee for bonds issued. The City will not charge an issuance fee for any amount of any bond issue that refunds a prior bond issue for a tax-exempt, nonprofit organization. For projects requesting a real property tax abatement which are not warehouse, distribution or logistics-type development project, the City shall receive an issuance fee of .0025 of the first \$40M par amount of bonds being issued or the amount of constitutional tax abatement being requested. For warehouse, distribution or logistics-type development projects, the City shall receive an issuance fee of .0030 of the par amount of bonds being issued or the amount of constitutional tax abatement being requested. In no instance will the issuance fee be less than \$2500.
Overland Park**		
Shawnee	0.20 up to \$20M, 0.10 for amounts over \$20M	0.20% of the bond principal issued on the first \$20M; 0.10% of the bond principal issued on amounts in excess of \$20M.
Topeka	None specified	
Wichita	Not specified	
WyCo UG	0.400 up to \$10M; plus 0.250 over \$10 to \$25M; 0.125 over \$25M	For projects requesting a tax abatement, applicants shall pay an issuance fee of 0.400 of the first \$10M par amount of bonds being issued or the amount of EDX abatement being requested, plus 0.250 of the par amount in excess of \$10M but less than \$25M; 0.125 of the par amount in excess of \$25M of bonds being issued. Fee is payable at the time bonds are issued.