

**City of Lawrence  
Countywide Sales Tax Plan  
Actual 2014 - Projected 2024**

	<b>Actual 2014</b>	<b>Unaudited 2015</b>	<b>Projected 2016</b>	<b>Projected 2017</b>	<b>Projected 2018</b>	<b>Projected 2019</b>	<b>Projected 2020</b>	<b>Projected 2021</b>	<b>Projected 2022</b>	<b>Projected 2023</b>	<b>Projected 2024</b>
Countywide sales tax (assumes 2% annual increase)	\$ 10,155,857	\$ 10,510,321	\$ 10,825,631	\$ 11,042,143	\$ 11,262,986	\$ 11,488,246	\$ 11,718,011	\$ 11,952,371	\$ 12,191,418	\$ 12,435,247	\$ 12,683,952
<b>Breakdown of Countywide Sales Tax</b>											
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually)	4,281,535	4,368,418	4,474,724	4,564,218	4,655,502	4,748,612	4,843,585	4,940,456	5,039,265	5,140,051	5,242,852
AV* (assumes 3% reduction in '13, 1% growth annually after)	856,306,908	873,683,647	894,944,702	912,843,596	931,100,468	949,722,477	968,716,927	988,091,265	1,007,853,091	1,028,010,153	1,048,570,356
Tsf to rec fund for operations** (assumes 4% growth annually)	2,230,157	2,230,157	2,319,363	2,412,138	2,508,623	2,608,968	2,713,327	2,821,860	2,934,734	3,052,124	3,174,209
50% city share health bldg. maint.costs (assumes 2% growth annually)	168,091	185,938	186,138	189,861	193,658	197,531	201,482	205,511	209,622	213,814	218,090
est. revenue loss from motor vehicles tax (1% growth annually)	354,682	361,880	399,942	403,941	407,981	412,061	416,181	420,343	424,546	428,792	433,080
Guest tax funding for RCP dept - starting in 2016	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Affordable Housing Trust funding - 2016	-	-	100,000	-	-	-	-	-	-	-	-
Tsf to sales tax reserve***	2,954,892	2,897,446	2,747,446	3,321,985	3,347,222	3,371,073	3,393,436	3,414,200	3,433,250	3,450,466	3,465,721
<b>Total countywide sales tax expenditures in General Fund</b>	<b>9,989,357</b>	<b>10,043,839</b>	<b>10,377,613</b>	<b>11,042,143</b>	<b>11,262,986</b>	<b>11,488,246</b>	<b>11,718,011</b>	<b>11,952,371</b>	<b>12,191,418</b>	<b>12,435,247</b>	<b>12,683,952</b>
<b>Sales Tax Reserve Fund Revenue</b>											
Sales Tax Reserve Fund	2,954,892	2,897,446	2,747,446	3,321,985	3,347,222	3,371,073	3,393,436	3,414,200	3,433,250	3,450,466	3,465,721
Add'l revenue (misc & interest)	48,914	54,057	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>Total Sales Tax Res Fund Revenue</b>	<b>3,003,806</b>	<b>2,951,503</b>	<b>2,752,446</b>	<b>3,326,985</b>	<b>3,352,222</b>	<b>3,376,073</b>	<b>3,398,436</b>	<b>3,419,200</b>	<b>3,438,250</b>	<b>3,455,466</b>	<b>3,470,721</b>
<b>Sales Tax Reserve Fund Expenditures</b>											
Parks and Rec Bldg maintenance (assumes 4% growth annually)	520,000	540,800	562,432	584,929	608,326	632,660	657,966	684,285	711,656	740,122	769,727
CPSports contract for quality control management	53,230	-	-	-	-	-	-	-	-	-	-
sports pavilion major maintenance	-	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Emerald Ash Borer Program	-	-	239,000	-	-	-	-	-	-	-	-
Parks and Recreation CIP	524,179	355,684	562,432	584,929	608,326	632,660	657,966	684,285	711,656	740,122	769,727
street maintenance	22,500	-	-	-	-	-	-	-	-	-	-
community health facility (debt payment)	904,550	906,475	898,275	-	-	-	-	-	-	-	-
Eagle bend Golf Course (debt payment)	287,600	287,500	287,450	-	-	-	-	-	-	-	-
Clinton Park / DeVictor Park/ Burroughs Creek / Skate Park (debt payment)	60,538	60,538	60,538	60,538	60,538	60,538	60,538	-	-	-	-
Rec Center Pymt (debt pymts for 20 years) Net \$150K from Guest Tax Fund	-	1,495,304	1,343,802	1,347,718	1,345,173	1,346,367	1,347,312	1,346,420	1,344,072	1,345,814	1,346,417
Future Facility Payment (partially funded debt payments)	-	-	-	-	-	-	-	-	-	-	-
<b>Total Sales Tax Res Fund Expenditures</b>	<b>2,372,597</b>	<b>3,646,301</b>	<b>3,953,929</b>	<b>2,728,115</b>	<b>2,772,364</b>	<b>2,822,224</b>	<b>2,873,782</b>	<b>2,864,989</b>	<b>2,917,384</b>	<b>2,976,058</b>	<b>3,035,871</b>
<b>Reserve Fund Revenues over Reserve Fund Expenditures</b>	<b>631,209</b>	<b>(694,798)</b>	<b>(1,201,483)</b>	<b>598,871</b>	<b>579,858</b>	<b>553,849</b>	<b>524,654</b>	<b>554,211</b>	<b>520,867</b>	<b>479,408</b>	<b>434,850</b>
<b>Beginning Undesignated Fund Balance in Sales Tax Reserve Fund</b>	<b>3,842,250</b>	<b>4,473,459</b>	<b>3,778,662</b>	<b>2,577,178</b>	<b>3,176,049</b>	<b>3,755,906</b>	<b>4,309,755</b>	<b>4,834,409</b>	<b>5,388,621</b>	<b>5,909,488</b>	<b>6,388,896</b>
<b>Ending Undesignated Fund Balance in Sales Tax Reserve Fund</b>	<b>\$ 4,473,459</b>	<b>\$ 3,778,662</b>	<b>\$ 2,577,178</b>	<b>\$ 3,176,049</b>	<b>\$ 3,755,906</b>	<b>\$ 4,309,755</b>	<b>\$ 4,834,409</b>	<b>\$ 5,388,621</b>	<b>\$ 5,909,488</b>	<b>\$ 6,388,896</b>	<b>\$ 6,823,746</b>

<b>Assumptions:</b>	
assessed valuation growth	1.02
sales tax growth (Beg in 2017)	1.02
rec fund operations	1.04
health bld maint cost growth	1.02
motor vehicle growth	1.01
rec maintenance growth	1.04

**NOTES:**

\*Using AV used to produce the budget

\*\*Flat for 13, addtl \$350K for new center in 14

\*\*\*Flat through 16, then assumes balance of revenue transferred to reserve