

City of Lawrence
Public Parking System Fund 503
Actual 2013 - Projected 2018
December 2015

	Actual 2013	Actual 2014	Unaudited* 2015	Budget 2016	Projected 2016	Projected 2017	Projected 2018
Revenues							
Meter	\$ 605,601	\$ 610,048	\$ 617,730	\$ 610,048	\$ 621,537	\$ 625,916	\$ 630,296
Overtime Parking	459,635	497,275	581,059	499,110	545,202	557,548	569,895
Riverfront Garage	31,452	44,990	37,357	62,500	41,321	42,934	44,546
Parking Permits	88,868	116,498	79,995	97,153	94,058	93,961	93,864
9th & New Hampshire Garage	11,655	11,468	11,009	11,468	11,398	11,527	11,657
Vermont Street Garage	-	7,025	12,380	8,500	12,628	12,880	13,138
Interest on Investments	-	-	-	500	500	500	500
Miscellaneous	760	-	221	-	-	-	-
Total Revenue	<u>1,197,971</u>	<u>1,287,304</u>	<u>1,339,751</u>	<u>1,289,279</u>	<u>1,326,643</u>	<u>1,345,267</u>	<u>1,363,896</u>
Expenditures							
Meter Collection							
Municipal Court	164,473	167,292	161,196	209,736	210,000	214,000	218,000
Police	<u>410,152</u>	<u>398,918</u>	<u>370,124</u>	<u>520,732</u>	<u>520,000</u>	<u>467,000</u>	<u>478,000</u>
Total	<u>574,625</u>	<u>566,210</u>	<u>531,320</u>	<u>730,468</u>	<u>730,000</u>	<u>681,000</u>	<u>696,000</u>
Police Patrol & Garage/Downtown Maintenance							
Police	298,795	316,982	302,614	304,692	305,000	311,000	317,000
Public Works	180,956	249,640	211,819	214,755	215,000	219,000	223,000
Parks & Recreation	<u>206,212</u>	<u>210,844</u>	<u>225,155</u>	-	-	-	-
Total	<u>685,963</u>	<u>777,466</u>	<u>739,588</u>	<u>519,447</u>	<u>520,000</u>	<u>530,000</u>	<u>540,000</u>
Future Projects	-	-	-	<u>25,200</u>	-	-	-
Total Expenditures	<u>1,260,588</u>	<u>1,343,676</u>	<u>1,270,907</u>	<u>1,275,115</u>	<u>1,250,000</u>	<u>1,211,000</u>	<u>1,236,000</u>
Revenue over Expenditures	<u>(62,617)</u>	<u>(56,372)</u>	<u>68,844</u>	<u>14,164</u>	<u>76,643</u>	<u>134,267</u>	<u>127,896</u>
Beginning Balance	<u>337,628</u>	<u>275,011</u>	<u>218,639</u>	<u>49,559</u>	<u>287,483</u>	<u>364,126</u>	<u>498,393</u>
End Balance (Budget Basis)	<u>\$ 275,011</u>	<u>\$ 218,639</u>	<u>\$ 287,483</u>	<u>\$ 63,723</u>	<u>\$ 364,126</u>	<u>\$ 498,393</u>	<u>\$ 626,289</u>

NOTES:

Fund is used to account for the operation of all parking facilities owned by the City.

*Unaudited: Includes posted 2015 revenues and expenditures and estimate for additional 2015 payroll/utilities expenditures

Projected Expenditures include a 2% CPI increase

Overtime parking revenue includes credit card fees

Meter Collection Expenditures does not include the parking control manager currently funded from the general fund (\$83,000 salary/benefits)

Beginning 2016 - parks and recreation expenditures of \$234,614 moved to guest tax fund

2016 - Meter Collection Police Expenditures includes vehicle purchases

City of Lawrence
Public Parking System Fund 503
Canned Food Program Implemented in 2016
Actual 2013 - Projected 2018
December 2015

Revenues	Actual 2013	Actual 2014	Unaudited* 2015	Budget 2016	Projected 2016	Projected 2017	Projected 2018
Meter	\$ 605,601	\$ 610,048	\$ 617,730	\$ 610,048	\$ 621,537	\$ 625,916	\$ 630,296
Overtime Parking	459,635	497,275	581,059	499,110	515,202	527,548	539,895
Riverfront Garage	31,452	44,990	37,357	62,500	41,321	42,934	44,546
Parking Permits	88,868	116,498	79,995	97,153	94,058	93,961	93,864
9th & New Hampshire Garage	11,655	11,468	11,009	11,468	11,398	11,527	11,657
Vermont Street Garage	-	7,025	12,380	8,500	12,628	12,880	13,138
Interest on Investments	-	-	-	500	500	500	500
Miscellaneous	760	-	221	-	-	-	-
Total Revenue	1,197,971	1,287,304	1,339,751	1,289,279	1,296,643	1,315,267	1,333,896
Expenditures							
Meter Collection							
Municipal Court	164,473	167,292	161,196	209,736	210,000	214,000	218,000
Police	410,152	398,918	370,124	520,732	520,000	467,000	478,000
Total	574,625	566,210	531,320	730,468	730,000	681,000	696,000
Police Patrol & Garage/Downtown Maintenance							
Police	298,795	316,982	302,614	304,692	305,000	311,000	317,000
Public Works	180,956	249,640	211,819	214,755	215,000	219,000	223,000
Parks & Recreation	206,212	210,844	225,155	-	-	-	-
Total	685,963	777,466	739,588	519,447	520,000	530,000	540,000
Future Projects	-	-	-	25,200	-	-	-
Total Expenditures	1,260,588	1,343,676	1,270,907	1,275,115	1,250,000	1,211,000	1,236,000
Revenue over Expenditures	(62,617)	(56,372)	68,844	14,164	46,643	104,267	97,896
Beginning Balance	337,628	275,011	218,639	49,559	287,483	334,126	438,393
End Balance (Budget Basis)	\$ 275,011	\$ 218,639	\$ 287,483	\$ 63,723	\$ 334,126	\$ 438,393	\$ 536,289

NOTES:

Fund is used to account for the operation of all parking facilities owned by the City.

*Unaudited: Includes posted 2015 revenues and expenditures and estimate for additional 2015 payroll/utilities expenditures

\$30,000 loss revenue due to canned food program beginning in 2016

Projected Expenditures include a 2% CPI increase

Overtime parking revenue includes credit card fees

Meter Collection Expenditures does not include the parking control manager currently funded from the general fund (\$83,000 salary/benefits)

Beginning 2016 - parks and recreation expenditures of \$234,614 moved to guest tax fund

2016 - Meter Collection Police Expenditures includes vehicle purchases