

**City of Lawrence
Countywide Sales Tax Plan
Actual 2014 - Projected 2024**

	Actual 2014	Unaudited 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024
Countywide sales tax (assumes 2% annual increase)	\$ 10,155,857	\$ 10,500,856	\$ 10,815,882	\$ 11,032,199	\$ 11,252,843	\$ 11,477,900	\$ 11,707,458	\$ 11,941,607	\$ 12,180,439	\$ 12,424,048	\$ 12,672,529
Breakdown of Countywide Sales Tax											
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually)	4,281,535	4,368,418	4,474,724	4,564,218	4,655,502	4,748,612	4,843,585	4,940,456	5,039,265	5,140,051	5,242,852
AV* (assumes 3% reduction in '13, 1% growth annually after)	856,306,908	873,683,647	894,944,702	912,843,596	931,100,468	949,722,477	968,716,927	988,091,265	1,007,853,091	1,028,010,153	1,048,570,356
Tsf to rec fund for operations** (assumes 4% growth annually)	2,230,157	2,230,157	2,319,363	2,412,138	2,508,623	2,608,968	2,713,327	2,821,860	2,934,734	3,052,124	3,174,209
50% city share health bldg. maint.costs (assumes 2% growth annually)	168,091	185,938	186,138	189,861	193,658	197,531	201,482	205,511	209,622	213,814	218,090
est. revenue loss from motor vehicles tax (1% growth annually)	354,682	361,880	399,942	403,941	407,981	412,061	416,181	420,343	424,546	428,792	433,080
Guest tax funding for RCP dept - starting in 2016	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Affordable Housing Trust funding - 2016	-	-	100,000	-	-	-	-	-	-	-	-
Tsf to sales tax reserve***	2,954,892	2,897,446	2,747,446	3,312,041	3,337,079	3,360,728	3,382,884	3,403,436	3,422,271	3,439,268	3,454,298
Total countywide sales tax expenditures in General Fund	9,989,357	10,043,839	10,377,613	11,032,199	11,252,843	11,477,900	11,707,458	11,941,607	12,180,439	12,424,048	12,672,529
Sales Tax Reserve Fund Revenue											
Sales Tax Reserve Fund	2,954,892	2,897,446	2,747,446	3,312,041	3,337,079	3,360,728	3,382,884	3,403,436	3,422,271	3,439,268	3,454,298
Add'l revenue (misc & interest)	48,914	54,057	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Sales Tax Res Fund Revenue	3,003,806	2,951,503	2,752,446	3,317,041	3,342,079	3,365,728	3,387,884	3,408,436	3,427,271	3,444,268	3,459,298
Sales Tax Reserve Fund Expenditures											
Parks and Rec Bldg maintenance (assumes 4% growth annually)	520,000	540,800	562,432	584,929	608,326	632,660	657,966	684,285	711,656	740,122	769,727
CPSports contract for quality control management	53,230	-	-	-	-	-	-	-	-	-	-
sports pavilion major maintenance	-	-	-	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
Emerald Ash Bore Program	-	-	239,000	392,000	502,000	507,000	507,000	356,000	294,000	281,000	-
Parks and Recreation CIP	524,179	355,684	562,432	584,929	608,326	632,660	657,966	684,285	711,656	740,122	769,727
street maintenance	22,500	-	-	-	-	-	-	-	-	-	-
community health facility (debt payment)	904,550	906,475	898,275	-	-	-	-	-	-	-	-
Eagle bend Golf Course (debt payment)	287,600	287,500	287,450	-	-	-	-	-	-	-	-
Clinton Park / DeVictor Park/ Burroughs Creek / Skate Park (debt payment)	60,538	60,538	60,538	60,538	60,538	60,538	60,538	-	-	-	-
Rec Center Pymt (debt pymts for 20 years) Net \$150K from Guest Tax Fund	-	1,495,304	1,343,802	1,347,718	1,345,173	1,346,367	1,347,312	1,346,420	1,344,072	1,345,814	1,346,417
Future Facility Payment (partially funded debt payments)	-	-	-	-	-	-	-	-	-	-	-
Total Sales Tax Res Fund Expenditures	2,372,597	3,646,301	3,953,929	3,120,115	3,274,364	3,329,224	3,380,782	3,220,989	3,211,384	3,257,058	3,035,871
Reserve Fund Revenues over Reserve Fund Expenditures	631,209	(694,798)	(1,201,483)	196,927	67,715	36,503	7,101	187,448	215,888	187,210	423,428
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	3,842,250	4,473,459	3,778,662	2,577,178	2,774,105	2,841,820	2,878,323	2,885,424	3,072,872	3,288,760	3,475,970
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	\$ 4,473,459	\$ 3,778,662	\$ 2,577,178	\$ 2,774,105	\$ 2,841,820	\$ 2,878,323	\$ 2,885,424	\$ 3,072,872	\$ 3,288,760	\$ 3,475,970	\$ 3,899,397

Assumptions:	
assessed valuation growth	1.02
sales tax growth (Beg in 2017)	1.02
rec fund operations	1.04
health bld maint cost growth	1.02
motor vehicle growth	1.01
rec maintenance growth	1.04

NOTES:

- *Using AV used to produce the budget
- **Flat for 13, addtl \$350K for new center in 14
- ***Flat through 16, then assumes balance of revenue transferred to reserve