



1725 New Hampshire St.



New Hampshire St

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1931

38°57'09.26" N - 95°14'06.62" W, elev. 874 ft eye

Efficiencies with Babcock Place

- **No new staff required** - the Housing Authority already has maintenance and management staff at Babcock Place.
- Eligible tenants could also be offered Babcock Place services such as the computer lab, transportation, and case management.

Cost Comparison

Purchasing to Building New

Peterson Acres II

2007 cost for 8 2-bedroom units built on land already owned by LDCHA:

\$ 856,531

Cost per unit:

\$ 107,066

1725 New Hampshire St.

Proposed purchase price for 6-unit building and land:

\$ 485,000

Cost per unit:

\$ 80,833

LDCHA has received HUD approval for this acquisition

HUD sets a Total Development Cost limit for this building type for our area. The limit for 1725 New Hampshire is **\$ 787,736:**

- \$ 99,776 for studio
- \$ 137,592 for 1 bedroom

Parking Issue

Potential future uses of the New Hampshire property include reconfiguring the parking lot. Babcock Place currently has 44 parking spaces but 57 vehicles with parking permits.

Highest Need: 1 Bedroom Unit Size

Lawrence-Douglas County Housing Authority Waiting List

Bedroom Size	0	1	2	3	4	5	6+	Total
Elderly	5	52	1	0	0	0	0	58
Handicapped/ Disabled	11	73	7	5	1	0	0	97
Family	6	79	80	25	20	8	0	218
Total	22	204	88	30	21	8	0	373