

Lawrence Convention and Visitor's Bureau

07/06/15

DMI Profit & Loss vs. Budget

Accrual Basis

January through June 2015

	Jan - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
5000 · Guest Tax	112,500.00	225,000.00	-112,500.00	50.0%
5050 · Management Fee from FFNHA	2,500.00	10,000.00	-7,500.00	25.0%
5700 · Miscellaneous Income	0.00	500.00	-500.00	0.0%
Total Income	115,000.00	235,500.00	-120,500.00	48.8%
Gross Profit	115,000.00	235,500.00	-120,500.00	48.8%
Expense				
7000 · Payroll Expense				
7065 · Health Insurance	1,813.20	5,000.00	-3,186.80	36.3%
7000 · Payroll Expense - Other	70,639.44	128,000.00	-57,360.56	55.2%
Total 7000 · Payroll Expense	72,452.64	133,000.00	-60,547.36	54.5%
7260 · Retirement Plan	1,374.99	12,000.00	-10,625.01	11.5%
7800 · Utilities				
7808 · Telephone/Internet	7,425.09	12,000.00	-4,574.91	61.9%
Total 7800 · Utilities	7,425.09	12,000.00	-4,574.91	61.9%
7900 · Rental and Tax Expense				
7905 · Leased Equipment	3,076.35	7,500.00	-4,423.65	41.0%
7910 · Storage	939.96	2,200.00	-1,260.04	42.7%
Total 7900 · Rental and Tax Expense	4,016.31	9,700.00	-5,683.69	41.4%
8000 · Technology				
8002 · Hardware	0.00	7,000.00	-7,000.00	0.0%
8004 · Computer Repair/Maintenance	4,716.73	10,000.00	-5,283.27	47.2%
8006 · Software	26.00	1,800.00	-1,774.00	1.4%
Total 8000 · Technology	4,742.73	18,800.00	-14,057.27	25.2%
8200 · Admin and General				
8202 · Accounting	5,880.00	21,000.00	-15,120.00	28.0%
8230 · Dues/Subscriptions/Memberships	557.00	1,200.00	-643.00	46.4%
8234 · Insurance				
8236 · Liability	1,513.00	1,000.00	513.00	151.3%
8237 · Work Comp	0.00	1,300.00	-1,300.00	0.0%
Total 8234 · Insurance	1,513.00	2,300.00	-787.00	65.8%
8239 · Janitorial / Cleaning	600.00	1,200.00	-600.00	50.0%
8240 · Retirement Plan Fees/Admin Cost	600.00	700.00	-100.00	85.7%
8250 · Misc Admin General	142.12	5,000.00	-4,857.88	2.8%
8258 · Office Supplies	3,523.51	8,000.00	-4,476.49	44.0%
8262 · Postage and Delivery	704.00	5,000.00	-4,296.00	14.1%
8264 · Payroll Processing Expenses	0.00	1,000.00	-1,000.00	0.0%
8266 · Printing and Reproduction	268.22	500.00	-231.78	53.6%
8270 · Professional Development	0.00	1,000.00	-1,000.00	0.0%
8275 · Equipment <\$1,000	58.68	1,500.00	-1,441.32	3.9%
8282 · Travel & Meetings	86.03	1,500.00	-1,413.97	5.7%
Total 8200 · Admin and General	13,932.56	49,900.00	-35,967.44	27.9%
Total Expense	103,944.32	235,400.00	-131,455.68	44.2%
Net Ordinary Income	11,055.68	100.00	10,955.68	11,055.7%
Net Income	11,055.68	100.00	10,955.68	11,055.7%