

Sports Pavilion Lawrence
Estimated Statement of Revenue and Expenditures

Year end estimate for December 31, 2015

Revenues	<u>Year To Date</u>	<u>Projected</u>
Tournaments	\$ 169,177	\$ 179,677
Classes	100,849	188,149
Rentals	101,997	146,997
Concessions	46,000	63,500
Sponsorships & leased space	-	-
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Total Revenues	418,023	578,323
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Expenditures		
Sports Pavilion Operations	404,954	1,033,565
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Total Expenditures	404,954	1,033,565
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Excess (deficiency) of revenues over (under) expenditures	13,069	(455,242)
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Other financing sources		
Transfers from General Fund	145,833	349,999
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Excess (deficiency) of revenues and other sources over (under) expenditures	\$ 158,902	\$ (105,243)

Notes:

Expenditures above do not include additional outflows due to:

1. Debt Service for the 2014 debt issue of \$1,495,304
2. Annual straight-line depreciation expense of \$399,858