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RONALD SCHNEIDER

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Ronald Schneider

13:08

Of Counsel: Margaret Farley

February 17, 2015

Mayor Mike Amyx and City Commissioners City Hall c/o City Manager's Office VIA FAX: 832-3405

RE: Tax Abatements for the Eldridge Addition

Dear Mayor Amyx and City Commissioners:

Tonight you are scheduled to vote on substantial tax abatements for the expansion of the Eldridge Hotel. I urge you to delay this vote until essential and crucial information is received regarding one of the principal participants in this project, Tom Fritzel.

The proposed tax abatement is based upon numerous factors including the costs of construction, financial forecasts, and other relevant information. This is an important project which I should be carefully considered.

Unfortunately, the history with Mr. Fritzel is filled with omissions, misconduct, and many questions. To do business with Mr. Fritzel requires a heightened "due diligence" which, I trust, the Commission is well aware of.

At this time, it seems necessary and reasonable to delay any action on this issue until the questions about his most current project at Rock Chalk Park are confirmed. There is an investigation/audit of the project which will be completed shortly. This should clarify numerous questions which directly relate to his conduct and creditability as it would affect his commitments on the Eldridge tax abatements.

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Why would you not wait until this information is available to you? This full analysis will be completed soon. If, in fact, the investigation/audit of Rock Chalk Park reflects favorably upon Mr. Fritzel, then any tax benefits would be based upon reliable commitments and your due diligence will have been reasonably performed. Anything short of this inquiry will encourage additional criticism, skepticism, and questions by the citizens of Lawrence.

Sincerely,

Ronald/Schneider

RS:cw