2014

## NOTICE OF BUDGET HEARIN

The governing body of the City of Lawrence

will meet on July 23, 2013 at 6:35 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at www.lawrenceks.org/budget or in the City Manager's Office and will be available at this hearing.

## BUDGET SUMMAR

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actua	Prior Year Actual for 2012 Curr		Current Year Estimate for 2013		Proposed Budget Year for 2014		
		Actual		Actual	Budget Authority	Amount of 2013	Estimate	
FUND	Expenditures	Tax Rate *	Expenditures	Tax Rate *	for Expenditures	Ad Valorem Tax	Tax Rate *	
General	67,790,623	16.639	70,511,721	17.560	79,649,821	15,382,748	17.960	
Debt Service	10,370,414	8.510	12,254,091	8.511	17,850,000	7,289,886	8.511	
Library	3,136,000	3.463	3,243,260	3.463	3,343,260	2,966,147	3.463	
Special Highway	2,347,104		3,036,780		2,716,039			
Recreation Fund	3,914,777		4,047,866		5,296,007			
Guest Tax	869,254		913,500		1,037,500			
Public Transportation	2,259,359		4,302,713		4,678,792			
Special Alcohol	728,830		645,175		945,669			
Special Recreation	547,316		707,123		914,623			
Water and Sewer	32,948,360		33,511,152		50,105,074			
Solid Waste	10,932,735		10,925,688		12,835,157			
Public Parking	1,205,369		1,570,080		1,324,613			
Storm Water	2,964,837		3,871,297		3,753,767			
Golf Course	785,407		782,470		1,133,297			
Totals	140,800,385	28.612	150,322,916	29.534	185,583,619	25,638,781	29.934	
Less: Transfers	8,445,447	]	8,505,888		8,933,748	4		
Net Expenditure	132,354,938	<u> </u>	141,817,028		176,649,871	1		
Total Tax Levied	24,509,346		25,172,229		xxxxxxxxxxxxx	4		
Assessed	056 611 007		952 222 227		956 500 060			
Valuation	856,611,007		852,323,227	Į	856,509,969	J		
Outstanding Indebtedness,	2011		2012		2012			
January 1, G.O. Bonds	2011 76,840,000	Г	2012 71,440,000	Γ	2013 67,110,000	1		
Revenue Bonds	88,287,125	}	83,487,681	ŀ	78,551,957	1		
Other	7,465,000	}	14,375,000	ŀ	24,215,000	1		
Lease Purchase Principal	0		0		0	1		
Total	172,592,125		169,302,681		169,876,957			

\*Tax rates are expressed in mills

Michael Dever City Official Title: Mayor