

**Original Projections--9NH Eligible Expenses and Sources of Reimbursement Revenue (Revised 9-26-12)**

Estimated Expenses		Projected Revenues				
Item	Amount	TIF Revenue Source	TIF Amount (20 Years)	TDD Revenue Source	TDD Amount (22 years)	
South Project	900 NH Underground Parking Garage	\$2,507,472	TIF Property Tax Increment	\$3,487,774	1% TDD Sales Tax	\$1,042,660
	900 NH Site Improvements	\$845,287	2.55% TIF Sales Tax Increment	\$2,506,362		
	Interest on Parking Garage & Site Imp for 900 NH (5.5%)	\$2,058,529				
	Contribution to former TIF District (Downtown 2000)	\$850,000				
	Lawrence Arts Commons	\$900,000				
	<b>Subtotal: South Project</b>	<b>\$7,161,288</b>	<b>Subtotal: South Project</b>	<b>\$5,994,136</b>	<b>Subtotal: South Project</b>	<b>\$1,042,660</b>
North Project	Underground Parking Garage	\$2,639,400	TIF Property Tax Increment	\$4,433,144		
	Site Improvements	\$800,000				
	Interest on Parking Garage & Site Imp (5.5%)	\$2,111,725				
	<b>Subtotal: North Project</b>	<b>\$5,551,125</b>	<b>Subtotal: North Project</b>	<b>\$4,433,144</b>	<b>Subtotal: North Project</b>	
<b>Total</b>	<b>\$12,712,413</b>		<b>\$10,427,280</b>		<b>\$1,042,660</b>	
			<b>Total Projected Revenues:</b>			
			<b>\$11,469,940</b>			

**Developer Amendment--9NH Eligible Expenses and Sources of Reimbursement Revenue (Revised 5-7-13)**

Estimated Expenses		Projected Revenues				
Item	Amount	TIF Revenue Source	TIF Amount (20 Years)	TDD Revenue Source	TDD Amount (22 years)	
South Project	900 NH Underground Parking Garage	<b>\$3,199,170</b>	TIF Property Tax Increment	\$3,487,774	1% TDD Sales Tax	\$1,042,660
	900 NH Site Improvements	<b>\$906,663</b>	2.55% TIF Sales Tax Increment	\$2,506,362		
	Interest on Parking Garage & Site Imp for 900 NH (4% years 1-7, 5.5% all remaining years)	<b>\$1,491,661</b>				
	Contribution to former TIF District (Downtown 2000)	\$850,000				
	Lawrence Arts Commons	\$900,000				
	<b>Subtotal: South Project</b>	<b>\$7,347,494</b>	<b>Subtotal: South Project</b>	<b>\$5,994,136</b>	<b>Subtotal: South Project</b>	<b>\$1,042,660</b>
North Project	Underground Parking Garage	\$2,639,400	TIF Property Tax Increment	\$4,433,144		
	Site Improvements	\$800,000				
	Interest on Parking Garage & Site Imp	\$2,111,725				
	<b>Subtotal: North Project</b>	<b>\$5,551,125</b>	<b>Subtotal: North Project</b>	<b>\$4,433,144</b>	<b>Subtotal: North Project</b>	
<b>Total</b>	<b>\$12,898,619</b>		<b>\$10,427,280</b>		<b>\$1,042,660</b>	
			<b>Total Projected Revenues:</b>			
			<b>\$11,469,940</b>			

South Project Area				
9NH TIF & TDD District	Eligible Expenses	Projected Revenues		Gap
		TIF	TDD	
Original Estimates	-\$7,161,288	\$5,994,136	\$1,042,660	-\$124,492
New Estimates	-\$7,347,494	\$5,994,136	\$1,042,660	-\$310,698
<b>Difference</b>				<b>\$186,206</b>