

East Lawrence Neighborhood Association

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May 14, 2013

City Commission
City Hall
6 E. 6th Street
Lawrence, KS 66044

Dear Commission Members,

The East Lawrence Neighborhood Association would like to register their concerns regarding expanding the TIF reimbursement cap from \$3.5 million to \$4 million on the May 14th City Commission agenda.

The developer's reasoning for a need to increase the rebate is that the cost projects are now over what were originally projected. Considering as of late the city's projected bids are actually coming in under budget, this defies commonsense.

This TIF and site plan were approved nearly a year ago. If the costs are now being adjusted to the tune of \$500,000, it sounds like it would be a prudent maneuver for the City Commission to send this back to the Public Incentive Review Committee for a new full cost-benefit analysis. As much as we would like to trust the developer's new numbers, it might put the public (and their tax dollars at stake) more at ease if a more independent analysis were done.

Thank you for your time.

Sincerely,

East Lawrence Neighborhood Association