

Countywide Sales Tax Plan (assumes \$1.35M Annual Debt Payment for Center)						
	2012	2013	2014	2015	2016	2017
est. county tax for 2012 (assumes 2% grow annually)	9,352,616	9,539,668	9,730,462	9,925,071	10,123,572	10,326,044
Breakdown of Countywide Sales Tax						
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually)	4,287,099	4,158,486	4,200,071	4,242,072	4,284,493	4,327,338
AV (assumes 3% reduction in '3, 1% growth annually after)	857,419,889	831,697,292	840,014,265	848,414,408	856,898,552	865,467,538
Transfer to rec fund for operations (flat for 13, addtl \$350K for new center in 14; 2% growth annually)	1,880,157	1,880,157	2,230,157	2,341,665	2,458,748	2,581,685
50% city share health bldg. maint.costs (assumes 2% growth annually)	184,715	190,128	193,931	197,809	201,765	205,801
est. revenue loss from motor vehicles tax (assumes 3% reduction in 13, then 1% growth annually)	119,986	116,386	117,550	118,726	119,913	121,112
transfer to sales tax reserve (flat for 13, then assumes balance of revenue transferred to reserve)	2,369,311	2,369,311	2,988,753	3,024,799	3,058,653	3,090,108
total countywide sales tax expenditures in general fund	8,841,268	8,714,469	9,730,462	9,925,071	10,123,572	10,326,044
Transfer to Sales Tax Reserve Fund	2,369,311	2,369,311	2,988,753	3,024,799	3,058,653	3,090,108
Sales Tax Reserve Fund Expenditures						
parks and rec bldg maintenance (assumes 5% growth annually)	500,000	500,000	525,000	551,250	578,813	607,753
sports village major maintenance						100,000
street maintenance	350,000	-				
existing parks and rec bond payment						
community health facility	1,011,443	1,013,868	1,018,718	1,020,868	1,026,188	
Eagle bend Golf Course	287,350	287,450	287,600	287,500	287,450	
Clinton Park / DeVictor Park/ Burroughs Creek / Skate Park	60,538	60,538	60,538	60,538	60,538	60,538
Recreation Center Payment (assumes annual debt payment of \$1.35M)	-	-	1,350,000	1,350,000	1,350,000	1,350,000
expenditures from sales tax reserve in 2012	2,209,331	1,861,856	3,241,856	3,270,156	3,302,989	2,118,291
Reserve Fund Revenues over Reserve Fund Expenditures	<u>159,980</u>	<u>507,455</u>	<u>(253,103)</u>	<u>(245,357)</u>	<u>(244,335)</u>	<u>971,817</u>
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	<u>1,340,003</u>	<u>1,499,983</u>	<u>2,007,438</u>	<u>1,754,335</u>	<u>1,508,978</u>	<u>1,264,642</u>
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	<u>1,499,983</u>	<u>2,007,438</u>	<u>1,754,335</u>	<u>1,508,978</u>	<u>1,264,642</u>	<u>2,236,459</u>

Countywide Sales Tax Plan (assumes \$1.35M Annual Debt Payment for Center)						
	2012	2013	2014	2015	2016	2017
est. county tax for 2012 (assumes 3% grow annually)	9,352,616	9,633,194	9,922,190	10,219,856	10,526,452	10,842,245
Breakdown of Countywide Sales Tax						
5 mills property tax (assumes 3% decline in 13, 1% growth in AV annually)	4,287,099	4,158,486	4,200,071	4,242,072	4,284,493	4,327,338
AV (assumes 3% reduction in '3, 1% growth annually after)	857,419,889	831,697,292	840,014,265	848,414,408	856,898,552	865,467,538
Transfer to rec fund for operations (flat for 13, addtl \$350K for new center in 14; 2% growth annually)	1,880,157	1,880,157	2,230,157	2,341,665	2,458,748	2,581,685
50% city share health bldg. maint.costs (assumes 2% growth annually)	184,715	190,128	193,931	197,809	201,765	205,801
est. revenue loss from motor vehicles tax (assumes 3% reduction in 13, then 1% growth annually)	119,986	116,386	117,550	118,726	119,913	121,112
transfer to sales tax reserve (flat for 13, then assumes balance of revenue transferred to reserve)	2,369,311	2,369,311	3,180,481	3,319,584	3,461,532	3,606,309
total countywide sales tax expenditures in general fund	8,841,268	8,714,469	9,922,190	10,219,856	10,526,452	10,842,245
Transfer to Sales Tax Reserve Fund	2,369,311	2,369,311	3,180,481	3,319,584	3,461,532	3,606,309
Sales Tax Reserve Fund Expenditures						
parks and rec bldg maintenance (assumes 5% growth annually)	500,000	500,000	525,000	551,250	578,813	607,753
sports village major maintenance						100,000
street maintenance	350,000	-				
existing parks and rec bond payment						
community health facility	1,011,443	1,013,868	1,018,718	1,020,868	1,026,188	
Eagle bend Golf Course	287,350	287,450	287,600	287,500	287,450	
Clinton Park / DeVictor Park/ Burroughs Creek / Skate Park	60,538	60,538	60,538	60,538	60,538	60,538
Recreation Center Payment (assumes annual debt payment of \$1.35M)	-	-	1,350,000	1,350,000	1,350,000	1,350,000
expenditures from sales tax reserve in 2012	2,209,331	1,861,856	3,241,856	3,270,156	3,302,989	2,118,291
Reserve Fund Revenues over Reserve Fund Expenditures	<u>159,980</u>	<u>507,455</u>	<u>(61,375)</u>	<u>49,428</u>	<u>158,544</u>	<u>1,488,018</u>
Beginning Undesignated Fund Balance in Sales Tax Reserve Fund	<u>1,340,003</u>	<u>1,499,983</u>	<u>2,007,438</u>	<u>1,946,063</u>	<u>1,995,491</u>	<u>2,154,035</u>
Ending Undesignated Fund Balance in Sales Tax Reserve Fund	<u>1,499,983</u>	<u>2,007,438</u>	<u>1,946,063</u>	<u>1,995,491</u>	<u>2,154,035</u>	<u>3,642,053</u>